

# **General Purpose Financial Statements**

General Purpose Financial Statements (GPFS) are the basic financial statements comprising the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principals (GAAP) as they apply to governmental organizations. GPFS are designed to be “separable” from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution, along with the detailed information that is contained in the full CAFR. GPFS include the following:

- Combined Balance Sheet - All Fund Types and Account Groups.
- Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types.
- Combined Statement of Revenues, Expenses and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General, Special Revenue, Debt Service and Capital Projects.
- Combined Statement of Revenues, Expenses and Changes in Fund Equity - All Proprietary Fund Types.
- Combined Statement of Cash Flows - All Proprietary Fund Types.
- Notes to the Financial Statements.

Combined Balance Sheet

● **All Fund Types and Account Groups**

As of December 31, 2000

(With comparative totals for December 31, 1999)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Equivalents	\$17,276,001	\$15,775,204	\$82,674	\$3,637,873
Deposits With Fiscal Agent	1,169	0	0	0
Investments At Cost	0	10,130,448	43,753	61,371
Taxes Receivable (Net)	825,744	724,469	17	0
Accounts Receivable (Net)	105,026	224,708	0	0
Special Assessments (Net)	0	2,471	1,391	0
Interest Receivable (Net)	311,110	50,040	214	300
Notes Receivable (Net)	0	131,407	0	0
Due From Other Funds	3,200	2,244	60	0
Interfund Loans Receivable	0	0	0	0
Due From Other Governments	2,320,659	1,498,729	0	2,280
Employee Advances	2,919	0	0	0
Inventory	0	0	0	0
Prepayments	6,028	1,115	0	0
<b>Long-Term Assets</b>				
Due From Govt - Non current	1,500,000	0	0	0
Investment in Joint Ventures	0	0	0	40,769
Land	0	0	0	0
Building & Structures (Net)	0	0	0	0
Capital Leases (Net)	0	0	0	0
Leasehold Improvements (Net)	0	0	0	0
Other Improvements (Net)	0	0	0	0
Machinery & Equipment (Net)	0	0	0	0
Notes Receivable	0	10,000	0	0
Intangible Assets (Net)	0	0	0	0
Deferred Charges	0	0	0	0
<b>Other Debits</b>				
Amount Available in Debt Service Funds	0	0	0	0
Amount to be Prov. For Retirement of LT Debt	0	0	0	0
<b>Total Assets</b>	<b>\$22,351,856</b>	<b>\$28,550,835</b>	<b>\$128,109</b>	<b>\$3,742,593</b>

See accompanying notes to financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)	
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt	2000	1999
\$86,709	\$9,162,602	\$16,475,910	\$0	\$0	\$62,496,973	\$53,007,557
0	1,950	12,598,421	0	0	12,601,540	235,677
0	1,286,709	112,923,037	0	0	124,445,318	145,999,888
0	0	0	0	0	1,550,230	1,492,886
0	0	(1,311)	0	0	328,423	439,784
0	0	0	0	0	3,862	11,161
0	6,292	0	0	0	367,956	306,572
0	0	0	0	0	131,407	154,640
0	99,184	0	0	0	104,688	64,673
0	0	0	0	0	0	20,000
0	38,185	0	0	0	3,859,853	2,740,619
0	0	0	0	0	2,919	0
0	1,012,081	0	0	0	1,012,081	1,289,444
0	0	0	0	0	7,143	650
0	0	0	0	0	1,500,000	2,000,000
0	0	0	0	0	40,769	40,769
0	755,331	0	15,401,137	0	16,156,468	11,414,468
0	1,446,686	0	51,310,241	0	52,756,927	52,782,776
0	119,233	0	0	0	119,233	137,572
0	0	0	98,669	0	98,669	76,791
0	300,172	0	420,405	0	720,577	750,391
0	5,080,770	0	6,673,100	0	11,753,870	11,094,332
0	0	0	0	0	10,000	20,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	126,347	126,347	145,187
0	0	0	0	22,613,090	22,613,090	24,110,020
<b>\$86,709</b>	<b>\$19,309,195</b>	<b>\$141,996,057</b>	<b>\$73,903,552</b>	<b>\$22,739,437</b>	<b>\$312,808,343</b>	<b>\$308,335,857</b>

Combined Balance Sheet

● **All Fund Types and Account Groups**

As of December 31, 2000

(With comparative totals for December 31, 1999)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>Liabilities, Equity and Other Credits</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Warrants Payable	\$0	\$0	\$0	\$0
Accounts Payable	1,503,404	777,186	354	0
Matured Long-Term Debt	0	0	0	0
Matured Interest Payable	0	0	0	0
Claims Cost Payable	0	0	0	0
Due to Other Funds	99,184	5,504	0	0
Accrued Wages & Benefits	0	0	0	0
Interfund Loans Payable	0	0	0	0
Revenue Collected in Advance	0	0	0	51
Due to Other Governments	338,122	34,324	0	0
Other Accrued Liabilities	57,907	(86,342)	0	0
Custodial Accounts	0	0	0	0
Other Current Liabilities	0	3,465	0	0
Deferred Revenue	3,463,658	889,837	1,408	0
Deferred Credits	35,856	105,939	0	0
<b>Long-Term Liabilities</b>				
General Obligation Bonds (Net)	0	0	0	0
Special Assessment Bonds (Net)	0	0	0	0
Employee Leave Benefits	0	0	0	0
Landfill Closure Costs	0	0	0	0
Other Long-Term Liabilities	0	0	0	0
<b>Total Liabilities</b>	<b>5,498,131</b>	<b>1,729,913</b>	<b>1,762</b>	<b>51</b>
<b>Equity and Other Credits</b>				
Contributed Capital	0	0	0	0
Investment in General Fixed Assets	0	0	0	0
Retained Earnings - Reserved	0	0	0	0
Retained Earnings - Unreserved	0	0	0	0
Fund Balance - Reserved	1,859,298	1,003,736	126,347	0
Fund Balance - Unreserved/ Undesignated	14,994,427	25,817,186	0	3,742,542
<b>Total Equity and Other Credits</b>	<b>16,853,725</b>	<b>26,820,922</b>	<b>126,347</b>	<b>3,742,542</b>
<b>Total Liabilities, Equity and Other Credits</b>	<b>\$22,351,856</b>	<b>\$28,550,835</b>	<b>\$128,109</b>	<b>\$3,742,593</b>

See accompanying notes to financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)	
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt	2000	1999
\$0	\$0	\$9,225,681	\$0	\$0	\$9,225,681	\$8,440,122
935	420,877	1,924,474	0	0	4,627,230	3,450,443
0	0	8,230,000	0	0	8,230,000	180,000
0	0	4,368,421	0	0	4,368,421	52,508
0	2,840,176	0	0	0	2,840,176	2,252,054
0	0	0	0	0	104,688	64,674
0	(144)	0	0	0	(144)	(237)
0	0	0	0	0	0	20,000
0	0	170,725	0	0	170,776	87,960
279	15,540	0	0	0	388,265	507,355
0	1,400	17,768	0	0	(9,267)	26,348
0	0	118,058,988	0	0	118,058,988	139,489,512
0	0	0	0	0	3,465	22,490
0	0	0	0	0	4,354,903	4,169,193
0	0	0	0	0	141,795	66,778
0	0	0	0	18,035,000	18,035,000	19,430,000
0	0	0	0	975,327	975,327	1,140,241
10,000	326,940	0	0	3,333,634	3,670,574	3,572,906
0	0	0	0	250,000	250,000	250,000
0	211,382	0	0	145,476	356,858	440,725
<b>11,214</b>	<b>3,816,171</b>	<b>141,996,057</b>	<b>0</b>	<b>22,739,437</b>	<b>175,792,736</b>	<b>183,663,072</b>
0	4,522,740	0	0	0	4,522,740	4,453,477
0	0	0	73,903,552	0	73,903,552	68,844,007
0	500,000	0	0	0	500,000	500,000
0	10,470,284	0	0	0	10,470,284	10,253,702
0	0	0	0	0	2,989,381	3,171,155
75,495	0	0	0	0	44,629,650	37,450,444
<b>75,495</b>	<b>15,493,024</b>	<b>0</b>	<b>73,903,552</b>	<b>0</b>	<b>137,015,607</b>	<b>124,672,785</b>
<b>\$86,709</b>	<b>\$19,309,195</b>	<b>\$141,996,057</b>	<b>\$73,903,552</b>	<b>\$22,739,437</b>	<b>\$312,808,343</b>	<b>\$308,335,857</b>

Combined Statement of Revenues, Expenditures  
and Changes in Fund Balance



• **All Governmental Fund Types**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	Governmental Fund Types				Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	2000	1999
<b>Revenues</b>						
Taxes	\$26,157,361	\$16,933,775	\$117	\$2,529,012	\$45,620,265	\$42,343,802
Licenses & Permits	1,493,968	37,299	0	0	1,531,267	1,415,442
Intergovernmental	12,494,799	8,334,941	0	0	20,829,740	17,887,435
Charges for Service	4,811,063	2,505,617	0	0	7,316,680	7,042,730
Fines & Forfeits	1,266,189	420,639	0	0	1,686,828	1,705,223
Miscellaneous	4,358,637	717,259	331,343	4,270	5,411,509	4,796,489
<b>Total Revenues</b>	<b>\$50,582,017</b>	<b>28,949,530</b>	<b>331,460</b>	<b>2,533,282</b>	<b>82,396,289</b>	<b>75,191,121</b>
<b>Expenditures</b>						
Current:						
General Government	14,273,587	1,136,647	0	0	15,410,234	15,047,278
Security of Persons & Property	18,930,025	337,317	0	0	19,267,342	18,509,529
Physical Environment	310,326	4,665,520	0	0	4,975,846	2,834,910
Transportation	0	13,154,686	0	0	13,154,686	11,444,117
Economic Environment	961,521	164,801	0	0	1,126,322	1,235,673
Mental & Physical Health	8,219,522	0	0	0	8,219,522	8,028,398
Culture & Recreation	3,237,421	108,220	0	25,805	3,371,446	3,020,587
Capital Outlay	281,586	7,647,363	0	16,019	7,944,968	6,423,027
Debt Service:						
Principal	0	114,914	1,445,042	0	1,559,956	1,672,398
Interest	0	62,916	1,026,790	0	1,089,706	1,205,670
<b>Total Expenditures</b>	<b>46,213,988</b>	<b>27,392,384</b>	<b>2,471,832</b>	<b>41,824</b>	<b>76,120,028</b>	<b>69,421,587</b>
Excess (Deficiency) of Revenues Over Expenditures	4,368,029	1,557,146	(2,140,372)	2,491,458	6,276,261	5,769,534
<b>Other Financing Sources (Uses)</b>						
Sales of Fixed Assets	505,049	711,570	89	0	1,216,708	2,141,340
Operating Transfer In	1,081,895	2,225,515	2,299,273	0	5,606,683	5,785,319
Operating Transfer Out	(2,263,080)	(3,033,818)	(177,830)	(670,133)	(6,144,861)	(6,244,642)
<b>Total Other Financing Sources (Uses)</b>	<b>(676,136)</b>	<b>(96,733)</b>	<b>2,121,532</b>	<b>(670,133)</b>	<b>678,530</b>	<b>1,682,017</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	3,691,893	1,460,413	(18,840)	1,821,325	6,954,791	7,451,551
Fund Balance as of January 1	13,164,944	25,390,251	145,187	1,921,217	40,621,599	33,299,347
Residual Equity Transfer Out	(3,112)	(29,742)	0	0	(32,854)	(129,299)
<b>Fund Balance as of December 31</b>	<b>\$16,853,725</b>	<b>\$26,820,922</b>	<b>\$126,347</b>	<b>\$3,742,542</b>	<b>\$47,543,536</b>	<b>\$40,621,599</b>

See accompanying notes to financial statements.



Combined Statement of Revenues, Expenditures and  
Changes in Fund Balance, Budget and Actual (GAAP Basis)

● **General, Special Revenue, Debt Service  
and Capital Projects Fund Types**

Year Ended December 31, 2000

Page 1 of 2

	General Fund		
	Budget	Actual	Variance
<b>Revenues</b>			
Taxes	\$25,863,321	\$26,157,361	\$294,040
Licenses & Permits	1,523,535	1,493,968	(29,567)
Intergovernmental	10,867,547	12,494,799	1,627,252
Charges for Service	4,989,989	4,811,063	(178,926)
Fines & Forfeits	983,900	1,266,189	282,289
Miscellaneous	3,516,665	4,358,637	841,972
<b>Total Revenues</b>	<b>47,744,957</b>	<b>50,582,017</b>	<b>2,837,060</b>
<b>Expenditures</b>			
Current:			
General Government	15,236,557	14,273,587	962,970
Security of Persons & Property	19,609,940	18,930,025	679,915
Physical Environment	325,244	310,326	14,918
Transportation	0	0	0
Economic Environment	987,008	961,521	25,487
Mental & Physical Health	9,057,125	8,219,522	837,603
Culture & Recreation	3,329,407	3,237,421	91,986
Capital Outlay	521,092	281,586	239,506
Debt Service:			
Principal	0	0	0
Interest	0	0	0
<b>Total Expenditures</b>	<b>49,066,373</b>	<b>46,213,988</b>	<b>2,852,385</b>
Excess (Deficiency) of Revenues Over Expenditures	(1,321,416)	4,368,029	5,689,445
<b>Other Financing Sources (Uses)</b>			
Sales of Fixed Assets	511,000	505,049	(5,951)
Operating Transfer In	1,130,219	1,081,895	(48,324)
Operating Transfer Out	(2,297,138)	(2,263,080)	34,058
<b>Total Other Financing Sources (Uses)</b>	<b>(655,919)</b>	<b>(676,136)</b>	<b>(20,217)</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(1,977,335)	3,691,893	5,669,228
Fund Balance as of January 1	1,611,092	13,164,944	11,553,852
Residual Equity Transfer Out	(40,314)	(3,112)	37,202
<b>Fund Balance as of December 31</b>	<b>(\$406,557)</b>	<b>\$16,853,725</b>	<b>\$17,260,282</b>

See accompanying notes to financial statements.

Special Revenue Funds			Debt Service Funds			Capital Project Funds		
Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
\$16,543,061	\$16,933,775	\$390,714	\$0	\$0	\$0	\$2,360,000	\$2,529,012	\$169,012
40,000	37,299	(2,701)	0	0	0	0	0	0
14,037,848	8,334,941	(5,702,907)	0	0	0	0	0	0
2,396,502	2,505,617	109,115	0	0	0	0	0	0
346,000	420,639	74,639	0	0	0	0	0	0
507,744	717,259	209,515	325,731	331,320	5,589	4,520	4,270	(250)
<u>33,871,155</u>	<u>28,949,530</u>	<u>(4,921,625)</u>	<u>325,731</u>	<u>331,320</u>	<u>5,589</u>	<u>2,364,520</u>	<u>2,533,282</u>	<u>168,762</u>
1,175,388	1,136,647	38,741	0	0	0	0	0	0
389,084	337,317	51,767	0	0	0	0	0	0
6,652,245	4,665,520	1,986,725	0	0	0	0	0	0
14,400,438	13,154,686	1,245,752	0	0	0	0	0	0
165,428	164,801	627	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
111,000	108,220	2,780	0	0	0	27,500	25,805	1,695
14,793,844	7,647,363	7,146,481	0	0	0	22,500	16,019	6,481
114,915	114,914	1	1,445,042	1,445,042	0	0	0	0
62,917	62,916	1	1,028,074	1,026,790	1,284	0	0	0
<u>37,865,259</u>	<u>27,392,384</u>	<u>10,472,875</u>	<u>2,473,116</u>	<u>2,471,832</u>	<u>1,284</u>	<u>50,000</u>	<u>41,824</u>	<u>8,176</u>
(3,994,104)	1,557,146	5,551,250	(2,147,385)	(2,140,512)	6,873	2,314,520	2,491,458	176,938
900,000	711,570	(188,430)	0	0	0	0	0	0
2,128,969	2,223,271	94,302	2,323,163	2,299,214	(23,949)	0	0	0
(4,123,976)	(3,033,818)	1,090,158	(177,832)	(177,830)	2	(694,662)	(670,133)	24,529
<u>(1,095,007)</u>	<u>(98,977)</u>	<u>996,030</u>	<u>2,145,331</u>	<u>2,121,384</u>	<u>(23,947)</u>	<u>(694,662)</u>	<u>(670,133)</u>	<u>24,529</u>
(5,089,111)	1,458,169	6,547,280	(2,054)	(19,128)	(17,074)	1,619,858	1,821,325	201,467
23,419,623	25,335,654	1,916,031	0	72,214	72,214	20,659	1,152,100	1,131,441
0	(29,742)	(29,742)	0	0	0	0	0	0
<u>\$18,330,512</u>	<u>\$26,764,081</u>	<u>\$8,433,569</u>	<u>(\$2,054)</u>	<u>\$53,086</u>	<u>\$55,140</u>	<u>\$1,640,517</u>	<u>\$2,973,425</u>	<u>\$1,332,908</u>

Combined Statement of Revenues, Expenses  
and Changes in Fund Equity

● **All Proprietary Fund Types**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)



	Enterprise	Internal Service	Total (Memorandum Only)	
			2000	1999*
<b>Operating Revenue</b>				
Intergovernmental	\$0	\$13,207	\$13,207	\$16,449
Charges for Service	0	7,970,541	\$7,970,541	7,124,807
Rents and Parking	0	3,709,092	\$3,709,092	3,590,516
Interest Income	235,107	0	\$235,107	0
Insurance Premiums	0	3,541,502	\$3,541,502	3,379,265
Other Miscellaneous Revenues	0	39,586	39,586	17,628
<b>Total Operating Revenues</b>	<b>235,107</b>	<b>15,273,928</b>	<b>15,509,035</b>	<b>14,128,665</b>
<b>Operating Expenses</b>				
General Operations	159,612	13,786,573	13,946,185	13,241,281
General Administration	0	522,791	522,791	388,509
Depreciation	0	1,385,327	1,385,327	1,518,926
<b>Total Operating Expenses</b>	<b>159,612</b>	<b>15,694,691</b>	<b>15,854,303</b>	<b>15,148,716</b>
<b>Operating Income (Loss)</b>	<b>75,495</b>	<b>(420,763)</b>	<b>(345,268)</b>	<b>(1,020,051)</b>
<b>Non-Operating Revenues (Expenses)</b>				
Gain (Loss) on Sale of Fixed Assets	0	32,651	32,651	36,108
Interest Revenue	0	76,099	76,099	65,280
Interest Expense	0	(9,583)	(9,583)	(6,890)
Other Non-Operating Revenues	0	0	0	53,284
<b>Total Non-Operating Revenues (Expenses)</b>	<b>0</b>	<b>99,167</b>	<b>99,167</b>	<b>147,782</b>
<b>Income Before Operating Transfers</b>	<b>75,495</b>	<b>(321,596)</b>	<b>(246,101)</b>	<b>(872,269)</b>
Operating Transfers In	0	927,755	927,755	687,240
Operating Transfers Out	0	(389,577)	(389,577)	(396,792)
<b>Net Income (Loss)</b>	<b>75,495</b>	<b>216,582</b>	<b>292,077</b>	<b>(581,821)</b>
<b>Fund Equity Changes:</b>				
Retained Earning, January 1	0	10,753,702	10,753,702	11,335,523
Net Income (Loss)	75,495	216,582	292,077	(581,821)
Retained Earning, December 31	75,495	10,970,284	11,045,779	10,753,702
Contributed Capital, January 1	0	4,453,477	4,453,477	4,316,178
Contributed Capital Increases	0	36,409	36,409	8,000
Residual Equity Transfer In (Out)	0	32,854	32,854	129,299
Contributed Capital, December 31	0	4,522,740	4,522,740	4,453,477
<b>Fund Equity as of December 31</b>	<b>\$75,495</b>	<b>\$15,493,024</b>	<b>\$15,568,519</b>	<b>\$15,207,179</b>

\*1999 total column does not include the Whatcom County Investment Pool (Enterprise Fund) since it was created in 2000.

See accompanying notes to financial statements.



Combined Statement of Cashflows

● **All Proprietary Fund Types**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)



	Enterprise	Internal Service	Total (Memorandum Only)	
			2000	1999*
<b>Cash Flows From Operating Activities:</b>				
Cash Received From Customers	\$235,107	\$15,234,989	\$15,470,096	\$14,397,452
Cash Payments For Goods And Services	(40,907)	(9,990,529)	(\$10,031,436)	(10,288,187)
Cash Payments To Employees	(107,491)	(3,446,249)	(\$3,553,740)	(3,351,051)
Other Operating Cash Received	0	0	0	13,645
<b>Total Cash Flows From Operating Activities</b>	<b>86,709</b>	<b>1,798,211</b>	<b>1,884,920</b>	<b>771,859</b>
<b>Cash Flows From Non-Capital Financing Activities:</b>				
Operating Transfer In	0	927,755	927,755	687,240
Operating Transfer Out	0	(389,577)	(389,577)	(396,782)
Other Non-Operating Receipts	0	3,114	3,114	0
<b>Total Cash Flows From Non-Capital Financing Activities</b>	<b>0</b>	<b>541,292</b>	<b>541,292</b>	<b>290,458</b>
<b>Cash Flows From Capital Financing Activities:</b>				
Interest Paid on Lease Purchase	0	(9,583)	(9,583)	(6,890)
Contributions From Other Funds	0	36,409	36,409	8,000
Proceeds From Sale of Assets	0	56,378	56,378	265,851
Residual Equity Transfer In (Out)	0	32,854	32,854	129,299
Payments For Capital Assets	0	(1,723,734)	(1,723,734)	(1,631,489)
<b>Total Cash Flows From Capital Financing Activities</b>	<b>0</b>	<b>(1,607,676)</b>	<b>(1,607,676)</b>	<b>(1,235,229)</b>
Net Increase (Decrease) in Cash	86,709	731,827	818,536	(172,922)
Cash And Cash Equivalents January, 1	0	8,430,775	8,430,775	8,603,697
<b>Cash And Cash Equivalents December, 31</b>	<b>\$86,709</b>	<b>\$9,162,602</b>	<b>\$9,249,311</b>	<b>\$8,430,775</b>

\*1999 total column does not include the Whatcom County Investment Pool (Enterprise Fund) since it was created in 2000.

See accompanying notes to financial statements.

Combined Statement of Cashflows

● **All Proprietary Fund Types**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)



	Enterprise	Internal Service	Total (Memorandum Only)	
			2000	1999*
<b>Reconciliation Of Operating Income To Net Cash Provided By Operating Activities:</b>				
Operating Income	\$75,495	(\$420,763)	(\$345,268)	(\$1,020,051)
<b>Adjustments To Reconcile Operating Income:</b>				
Depreciation Expense	0	1,385,327	1,385,327	1,518,926
(Increase) Decrease in Receivable	0	892	892	10,276
(Increase) Decrease in Interfund Receivable	0	(55,748)	(55,748)	242,461
(Increase) Decrease in intergovernmental	0	15,866	15,866	16,051
(Increase) Decrease in Inventory	0	277,363	277,363	(449,348)
Increase (Decrease) in Deposit W/ Fiscal Agent	0	50	50	0
Increase (Decrease) in Accounts Payable	935	609,214	610,149	427,962
Increase (Decrease) in Due to Other Funds	0	0	0	(3,431)
Increase (Decrease) in Due To Governments	279	1,235	1,514	(6,198)
Increase (Decrease) in Interfund Payables	0	(298)	(298)	298
Increase (Decrease) in Accrued Leave Benefits	10,000	(15,533)	(5,533)	23,386
Increase (Decrease) in Intergovernmental Payables	0	513	513	(2,118)
Miscellaneous Cash Receipts	0	0	0	13,645
Increase (Decrease) in Accrued Wages	0	93	93	0
<b>Net Cash Provided By Operating Activities</b>	<b>\$86,709</b>	<b>\$1,798,211</b>	<b>\$1,884,920</b>	<b>\$771,859</b>
<b>Noncash Investing &amp; Capital Financing Activities:</b>				
Investment Purchases	\$0	(\$72,985)	(\$72,985)	(\$65,280)
Lease Purchases	0	(90,447)	(90,447)	(67,528)
<b>Total Noncash Investing &amp; Capital Financing Activities:</b>	<b>\$0</b>	<b>(\$163,432)</b>	<b>(\$163,432)</b>	<b>(\$132,808)</b>

\*1999 total column does not include the Whatcom County Investment Pool (Enterprise Fund) since it was created in 2000.

See accompanying notes to financial statements.



# Notes to the Financial Statements

Note 1	Summary of Significant Accounting Policies .....	30
Note 2	Stewardship, Compliance & Accountability .....	39
Note 3	Investments .....	40
Note 4	Property Taxes .....	41
Note 5	Fixed Assets and Depreciation .....	41
Note 6	Pension Plans .....	43
Note 7	Risk Management .....	48
Note 8	Long-Term Debt & Capital Leases .....	51
Note 9	Contingencies .....	51
Note 10	Commitments .....	51
Note 11	Interfund Transactions & Balances .....	51
Note 12	Fund Equities .....	54
Note 13	Joint Ventures .....	56
Note 14	Post-Retirement Health Care Benefits .....	56
Note 15	Postclosure Care Costs .....	56
Note 16	Other Disclosures .....	57

Table F.1	Budgetary Comparisons .....	32
Table F.2	Actual Results for Budgeted & Unbudgeted Funds .....	33
Table F.3	Original Budget and Amendments for Each Fund .....	34
Table F.4	Encumbrances .....	36
Table F.5	Deposits & Investments .....	40
Table F.6	Changes to General Fixed Assets .....	42
Table F.7	Accumulated Depreciation on Proprietary Fund Assets .....	43
Table F.8	PERS - PERS Membership .....	44
Table F.9	PERS - Required Contribution Rates .....	44
Table F.10	PERS - County Contributions .....	45
Table F.11	LEOFF - Plan 1 - Benefit per year of service .....	45
Table F.12	LEOFF - LEOFF Membership .....	45
Table F.13	LEOFF - Required Contribution Rates .....	46
Table F.14	LEOFF - County Contributions .....	46
Table F.15	Risk Management Claims .....	47
Table F.16	Risk Pool Assets & Liabilities .....	48
Table F.17	Long-Term Debt .....	50
Table F.18	Summary of 2000 Long-Term Debt Transactions .....	50
Table F.19	Debt Limitations .....	51
Table F.20	Interfund Loan Activity .....	52
Table F.21	Operating and Residual Equity Transfers .....	53
Table F.22	Interfund Loan Activity .....	54
Table F.23	Reserved Fund Balances and Reserved Retained Earnings .....	55

# Notes to the Financial Statements

Year Ended December 31, 2000

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Whatcom County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

### A. REPORTING ENTITY

Whatcom County was incorporated on March 3, 1854 and operates under the laws of the State of Washington applicable to a home-rule charter county with a full-time, nonpartisan, elected County Executive and a seven member, part-time, County Council.

Whatcom County is a general purpose government providing public safety, fire inspection, road improvement, parks and recreation, judicial administration, health, social, and general administrative services. In addition, the county owns and operates a ferry as an extension of the county road system.

As required by the generally accepted ac-

counting principles the financial statements present Whatcom County – the primary government. There are no component units included in these statements.

### B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the county are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Each fund is accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. The county's resources are allocated to and accounted for in individual funds depending on what they are to be spent for and how they are controlled. The individual funds are summarized by fund type in the financial statements. The following are the fund types and account groups used by the county. Note 1C describes the accounting basis used by the funds of the county.

### Governmental Fund Types

All governmental funds are presented using the flow of current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Governmental fund operating statements focus on measuring changes in financial position, rather than net income and they present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. The unreserved fund balance is a measure of available spendable resources.

**General Fund**

This fund is the general operating fund of the County. It accounts for all financial resources and transactions except those required to be accounted for in another fund.

**Special Revenue Funds**

These funds account for revenues derived from specific taxes, grants, or other sources that are designated to finance particular activities of the County.

**Debt Service Funds**

These funds account for the accumulation of resources to pay principal, interest and related costs on general and special assessment long-term bonded debt.

**Capital Projects Funds**

These funds account for financial resources that are designated for the acquisition or construction of general governmental capital improvements.

**Proprietary Fund Types**

Proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (revenues and gains) and decreases (expenses and losses) in net total assets. Proprietary funds disclose cash flows by a separate statement that presents their investing and financing activities.

**Enterprise Funds**

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges or where the governing body has decided that periodic determination of net income is needed.

**Internal Service Funds**

These funds account for operations that provide goods or services to other departments or funds in the county or to other governmental units on a cost reimbursement basis.

**Fiduciary Fund Types**

Fiduciary funds account for assets held by the county on behalf of individuals, other governments and other funds.

**Agency Funds**

These funds are custodial in nature where assets equal liabilities. The measurement of the results of operations is not necessary.

**Account Groups**

The county uses two self balancing account groups to account for fixed assets and general long-term debt related to general government purposes. Any fixed assets or general long-term debt related to a specific proprietary fund is recorded in that fund.

**General Fixed Assets**

This group establishes accounting control over all recorded fixed assets used in general government operations. Proprietary funds account for their own fixed assets.

**General Long-Term Debt**

This group accounts for the outstanding debt principal of the County not supported by proprietary funds.

**C. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

The accrual basis of accounting is used for all funds except the governmental fund types and agency funds, which use the modified accrual basis of accounting.

Under the modified accrual basis of accounting, principal and interest on general long-term debt are recorded as expenditures when paid; purchases of capital assets are considered expenditures and inventories and prepaid items are reported as expenditures when purchased. The accrual basis of accounting is used by proprietary funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Note 1-F describes the significant county policies related to each account.

**D. BUDGETS AND BUDGETARY ACCOUNTING**

**Scope of Budget**

Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, and all proprietary funds on the modified accrual basis of accounting. For governmental funds, there are no differences between the budgetary basis and generally accepted accounting principles. Budgetary accounts are integrated in fund ledgers for all

budgeted funds but the financial statements include budgetary comparisons for annually budgeted governmental funds only. For proprietary funds, a reconciliation between the modified-accrual basis used for budget purposes and the full-accrual basis used in the combined statement of revenues, expenses and changes in fund equity follows:

*Table F.1 Budgetary Comparisons*

	Enterprise	Internal Service
Operating Expense	159,612	16,093,851
Depreciation Expense	0	(1,385,327)
Fixed Asset Purchases	0	1,723,734
Leave Accrual (Increase) Decrease	(10,000)	15,533
Inventory (Increase) Decrease	0	277,363
Fund Expenditures	149,612	16,725,154
Budgeted Expenditures	(157,626)	(17,231,733)
Budget Variance	(8,014)	(506,579)
Fund Revenue	(235,107)	(16,310,433)
Budgeted Revenue	157,626	14,867,108
Budget Variance	(77,481)	(1,443,325)

Whatcom County does not budget for all special revenue, debt service, and capital project funds and, accordingly, the applicable columns of the combined statement of revenues, expenditures, and changes in fund balances-budget/ actual excluded amounts relating to the unbudgeted funds. The County did not budget for these funds because no expenditures were anticipated in 2000.

A reconciliation of actual results for budgeted and unbudgeted funds are shown in Table F.2 on the following page.

Table F.2 Actual Results for Budgeted & Unbudgeted Funds

	Revenues	Expenditure	Other Financing Sources	Fund Balance December
<b>Special Revenue</b>				
Budgeted Funds (Table F.3)	\$28,949,530	\$27,392,384	\$(98,977)	\$26,764,081
Unbudgeted Funds:				
Tax Refund	0	0	0	1,187
Park ORV	0	0	0	29,165
Emergency Contingency Fair	0	0	0	5,250
Drug Task Force	0	0	0	16,170
Imminent Threat Grant	0	0	0	3
Sewer Improvement District	0	0	0	5,066
Sub-Flood Control District	0	0	2,244	0
Special Revenue	\$28,949,530	\$27,392,384	\$(96,733)	\$26,850,922
<b>Debt Service</b>				
Budgeted Funds (Table F.3)	\$331,320	\$2,471,832	\$2,121,384	\$53,086
Unbudgeted Funds:				
1977 Fair Gen Obligation	139	0	89	30,857
1978 Ltd Tax Gen	0	0	0	22,312
1981 Ltd Tax Gen	0	0	60	0
1983 Ltd Tax Gen	0	0	0	5,271
CRID No. 4 General Debt	0	0	0	219
CRID No. 5 General Debt	0	0	0	14,602
Debt Service	\$331,459	\$2,471,832	\$2,121,533	\$126,347
<b>Capital Projects</b>				
Budgeted Funds (Table F.3)	\$2,533,282	\$41,824	\$(670,133)	\$2,973,425
Unbudgeted Funds:				
Courthouse Construction	0	0	0	43
Civic Center Bldg	0	0	0	769,074
Capital Projects	\$2,533,282	\$41,824	\$(670,133)	\$3,742,542

Annual appropriated budgets are adopted at the level of the fund, except in the general fund, where expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level. Subsidiary revenue and expenditure ledgers are used to compare the budgeted amounts with actual revenues and expenditures. As a management control device, the subsidiary ledgers monitor expenditures for individual functions and activities by object class.

Appropriations for all funds lapse at year-end. Expenditure authority for projects extending beyond one year is granted through a continuing appropriation procedure.

### **Procedures for Adopting the Original Budget**

Home Rule Charter, Article 6, mandates the County's budget procedures. The steps in the budget process are as follows:

- Prior to October 17th, the County Executive submits a proposed budget to the County Council. This budget is based on priorities established by the Council and estimates provided by County departments during the preceding months, and balanced with revenue estimates made by the County Executive.
- The Council conducts public hearings on the proposed budget prior to its adoption.
- The Council makes adjustments to the proposed budget and adopts by ordinance a final balanced budget thirty days prior to the end of the fiscal year.
- Copies of the final budget are available to the public.

### **Amending the Budget**

The County Executive is authorized to approve transfers between accounts. However, any revisions that alter the total expenditures of a fund or that affect the number of authorized employee positions must be approved by the County Council.

When the County Council determines that it is in the best interest of the county to increase or decrease the appropriations for a particular fund or department, it may do so by ordinance approved by a simple majority. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

The original budget and amendments for each fund are shown in Table F.3.

Table F.3 Original Budget and Amendments for Each Fund

	<b>Original Budget</b>	<b>Budget Revisions</b>	<b>Revised Budget</b>
<b>General Fund</b>			
Current Expense Fund	\$50,237,925	\$1,165,899	\$51,403,824
<b>Special Revenue</b>			
County Road Fund	\$28,071,571	\$177,303	\$28,248,874
Election Reserve Fund	789,476	49,500	838,976
Veterans Relief Fund	130,428	10,000	140,428
Treasurer's O&M Fund	86,224	3,850	90,074
Water Resources Fund	1,579,315	1,738,271	3,317,586
Solid Waste Fund	1,028,232	2,000	1,030,232
WC Convention Center Fund	111,000	0	111,000
Victim/Witness Assistance Fund	101,656	0	101,656
CERB Fund	177,832	0	177,832
Community Development Fund	5,000	0	5,000
Road Improvement Dist #1	21,882	0	21,882
Road Improvement Dist #2	1,554	0	1,554
Road Improvement Dist #7	2,187	0	2,187
Whatcom Co Drug Fund	495,817	0	495,817
Auditor's O&M Fund	32,350	0	32,350
Emergency Management Fund	245,770	69,314	315,084
Flood Control Zone Dist Fund	5,496,078	185,625	5,681,703
Conservation Futures Fund	75,000	1,250,000	1,325,000
Lake Management Dist #1	5,000	0	5,000
Lynden/ Everson Sub-Zone	5,000	0	5,000
Sumas/ Nooksack/ Everson Sub-Zone	22,000	0	22,000
Acme/ VanZandt Sub-Zone	20,000	0	20,000
Special Revenue	\$38,503,372	\$3,485,863	\$41,989,235

Table is continued on next page

Table F.3 Original Budget and Amendments for Each Fund (continued from previous page)

	<u>Original Budget</u>	<u>Budget Revisions</u>	<u>Revised Budget</u>
1982 WC Ltd Tax GO Bond	\$153,000	\$246,217	\$399,217
CRID #9 Gen Debt Fund	177,832	0	177,832
LRID #10 Gen Debt Fund	66,500	0	66,500
1991 Ltd Tax GO Bond	543,400	0	543,400
1993 Ltd Tax GO Bond	558,238	0	558,238
1997 Ltd Tax GO & Refunding	647,913	0	647,913
1998 Ltd Tax GO Bond	257,848	0	257,848
<b>Debt Service</b>	<b>\$2,404,731</b>	<b>\$246,217</b>	<b>\$2,650,948</b>
<b>Capital Projects</b>			
1983 Sewer Construction Fund	\$13,005	\$0	\$13,005
Real Estate Excise Tax Fund	672,983	0	672,983
LRID #10 Construction Fund	8,674	0	8,674
Co Parks Improvement Fund	50,000	0	50,000
Capital Projects	\$744,662	\$0	\$744,662
<b>Enterprise</b>			
Whatcom County Investment Pool	\$0	\$157,626	\$157,626
<b>Internal Service</b>			
Equipment Rental & Revolving	\$6,511,667	\$644,025	\$7,155,692
Administrative Services Fund	9,263,555	812,486	10,076,041
Internal Service	\$15,775,222	\$1,456,511	\$17,231,733
<b>Total</b>	<b>\$107,665,912</b>	<b>\$6,512,116</b>	<b>\$114,178,028</b>

## Encumbrances

Encumbrance accounting is employed in the governmental funds. With encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation. Encumbrances are reported as a reservation of fund balance since they do not constitute expenditures or liabilities. At the end of the fiscal year, these reserves are closed to fund balance.

Table F.4 Encumbrances

General Fund	\$ 319,588
Special Revenue	932,536
Debt Service	0
Capital Project	0
<b>TOTAL</b>	<b>\$ 1,252,124</b>

## **E. ASSETS, LIABILITIES AND EQUITIES**

### **Cash and Equivalents**

The County follows the practice of pooling cash and investments of all funds held by the County Treasurer, except when otherwise requested, in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Each fund's portion of total cash and pooled investments is summarized by fund type on the combined balance sheet as cash and cash equivalents. Balances in cash and pooled investments are available on a demand basis to each fund. Earnings on cash and cash equivalents accrue to the county's general fund. The total cash, cash equivalent and investment pool at December 31 was \$189 million with \$86 million invested in instruments maturing one year or less.

For purposes of the statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less (when purchased) to be cash equivalents.

### **Temporary Investments - See Note 3**

### **Receivables**

Taxes receivable consist of property taxes due as of December 31 (See Note 4). Accrued interest receivable consists of amounts earned on investments, notes and contracts at the end of the year.

Special assessments are recorded when levied. Special assessments receivable consist of current and delinquent assessments. (See Note 8).

Accounts receivable consist of amounts owed from private individuals or organizations for goods and services including amounts owed for which billings have not been prepared.

Notes receivables primarily consist of amounts due from private individuals for home improvement loans granted through the Federal Community Development Block Grant Program. Repayment of these loans is due upon sale or exchange of the improved property. These loans are secured by a lien on the benefited properties and all are considered ultimately collectible.

### **Amounts Due to and from Other Governmental Units**

These accounts include amounts due to or from other governments for grants, entitlements, temporary loans, taxes and charges for services, which are expected to be received within 90 days. Amounts due to other governmental units also reflect the liability for net monetary assets being held by the county in its trustee or agency capacity.

### **Amounts Due to and from Other Funds; Interfund Loans**

These accounts include all interfund receivables and payables. A separate schedule of interfund loans receivable and payable is furnished in Interfund Transaction Note 11. A provision is made as "Reserve for Interfund Loans" in governmental funds, which includes the entire amount of such outstanding loans.

### **Inventories**

Inventories recorded in proprietary funds are stated at cost. Inventories in proprietary funds are valued at "First In First Out" inventory basis.

### **Fixed Assets and Depreciation - See Note 5**

### **Other Assets and Debits**

These accounts reflect future resources needed to retire general long-term debt principal and amounts currently available in debt service or other funds to retire general long-term debt.

### **Custodial Accounts**

This account reflects the liability for net monetary assets being held by the County in its trustee or agency capacity.

### **Compensated Absences**

The County records all accumulated unused vacation and sick leave. Vacation pay, which may be accumulated up to 30 days, is payable upon resignation, retirement or death. Sick leave may accumulate up to 120 days. Employees hired before May 15, 1984 with three years of service can receive a cash payout of 50% of their accrued sick leave balance. An employee hired after that date with three years of service can receive 25% of their accrued sick leave. The amount reported for the employee leave benefit accrual includes 100% of the vacation leave accrual as of December 31, 2000 and 1999. Sick leave accruals are recorded at 50% if hired prior to May 15, 1984 or 25% sick leave accrual if hired after.

In proprietary funds, the leave expenses are accrued when incurred and the liability is recorded in the fund. For governmental funds, the value of leave benefits considered susceptible to accrual (payable within 60 days of year-end) is considered immaterial. Governmental fund leave liabilities are recorded in the General Long-Term Debt Account Group.

Of the liability reported in the General Long-Term Debt Account Group as of December 31, 2000, \$1.4 million relates to annual leave liabilities and \$1.9 million to sick leave.

### **Deferred Revenues**

This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met (see Note 1-C).

### **Long-Term Debt - See Note 8**

### **Contributed Capital - See Note 12**

### **Fund Reserves - See Note 12**

## **F. REVENUES, EXPENDITURES & EXPENSES**

### **Under the Modified-Accrual Basis of Accounting:**

Charges for services, interest on investments, and rents are generally considered measurable and available when earned in governmental funds.

Taxes and federal or state entitlements or shared revenues that have been collected but not remitted by an intermediary collection agency to the county are considered measurable and available.

Special assessments are considered measurable and available when they become current.

Grants are considered measurable and available when they become current.

Grants are considered measurable and available to the extent that expenditures have been made. Other intergovernmental revenues are considered measurable and available when earned.

Interfund revenues for goods and services are considered measurable and available when earned.

Proceeds from refunded debt are recognized as an other financing source and the amount remitted to the refunding trustee is recognized as an other financing use (payment out of proceeds of refunding bonds) and expenditures (payment from other sources).

Proceeds from the sale or loss of fixed assets are recognized as an other financing source.

Revenues from taxpayer-assessed taxes (e.g., sales tax), net of estimated refunds, are recognized when measurable and available to finance expenditures of the current period.

All other revenues are either not measurable or considered not available until collected.

Expenditures are generally recognized when incurred. (See Note 1-C.)

**Under the Full Accrual Basis of Accounting:**

Revenues are recognized when earned, if measurable, and expenses when incurred, if measurable.

**G. TOTAL COLUMNS ON COMBINED STATEMENTS**

The total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only as an aid in making financial analysis. Data in these columns does not present consolidated financial information. Adjustments to eliminate interfund transactions have not been made in the aggregation of this data.

**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

There have been no material violations of finance-related legal or contractual provisions in any of the funds of the county. Expenditures exceeded legal appropriations in Superior Court by \$131,046. \$75,000 of this overage was due to court ordered evaluations required for civil commitments that were not budgeted. These civil commitment costs were 100% reimbursed by the State of Washington. Court appointed attorney contracts exceeded budget by \$32,000 and the balance of the overage was the result of state ordered salary increases for court commissioners and superior court judges.

### NOTE 3 - DEPOSITS & INVESTMENTS

Deposits and investments are governed by State statute. Authorized investments include U.S. Treasury and Agency securities, Repurchase agreements and reverse repurchase agreements for securities otherwise authorized as an investment, Municipal bonds of Washington state and qualifying local bonds of Washington state, Qualifying General obligation bonds of a state or local government outside the state of Washington, Non-negotiable Certificates of Deposit of financial institutions which are qualified public depositories per RCW 39.58.010, Bankers' acceptances, Commercial paper, the State Local Government Investment Pool (LGIP), and deposits with Washington State banks and savings and loan institutions.

Investments are categorized according to the level of risk associated with the investment, with Category 1 being the least risky and Category 3 being the most risky. Category 1

investments are insured, registered or held by the County or its agent in the County's name. All investments held by the County's Treasurer are classified as Category 1 (See Table F.5).

The County's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). All deposits held at December 31, 2000 and throughout the year were classified as Category 1, insured or collateralized with securities held by the County or by its agent in the County's name.

GASB statement 31 requires adjustments be made to the financial statements to reflect the difference between amortized cost and fair value of investments. In 2000, the difference between amortized cost and fair value was not material. Therefore, no adjustments have been made. Investments are shown on the balance sheet at cost, net of amortized premium or

Table F.5 Deposits & Investments

	Category 1	Carrying Amount	Market Value
Deposits:	\$ 18,000,000	\$ 18,000,000	\$ 18,000,000
Investments:			
U.S. Government Securities	7,000,000	7,019,494	7,020,310
U.S. Agency Securities	139,846,230	139,591,895	139,228,042
General Obligation Bonds	9,240,000	9,248,112	9,208,978
Investment in State LGIP	14,038,650	14,038,650	14,038,650
Total Investments	<u>\$170,124,880</u>	<u>\$169,898,151</u>	<u>\$169,495,980</u>
Accrued Interest Receivable		1,408,168	1,408,168
Total Deposits and Investments	<u>\$188,124,880</u>	<u>\$189,306,319</u>	<u>\$188,904,148</u>
Treasurer's Pooled Cash		(64,861,001)	(64,861,001)
Treasurer's Pooled Investments		<u>\$124,445,318</u>	<u>\$124,043,147</u>

discount. Gains or losses on investments sold or exchanged are recognized at the time the transactions are completed.

**NOTE 4 - PROPERTY TAXES**

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed after the end of each month.

**Property Tax Calendar**

- Jan. 1 Taxes are levied and become an enforceable lien against properties.
- Feb. 14 Tax bills are mailed.
- April 30 First of two equal installment payments is due.
- May 31 Assessed value of property established for next year's levy at 100 percent of market value.
- Oct. 31 Second installment is due.

Property taxes are recorded as a receivable when levied, offset by a deferred revenue. During the year, property tax revenues are recognized when cash is collected. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible.

The county may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services, subject to three limitations:

1. Washington State law in RCW 84.55.010 limits the growth of regular property taxes to 106% of the previous year's levy, after adjustments for new construction.

2. Chapter 84.52 RCW establishes a limitation on the levies for ports, public utilities, state school, emergency medical services, counties, roads, and cities and towns. All other regular levies are reduced by a priority schedule if a composite rate of \$5.55 per thousand is exceeded.

3. The Washington State Constitution limits the total regular property taxes to 1 percent of assessed valuation or \$10 per \$1000 of value. If the taxes of all districts exceed this amount, each is proportionately reduced until the total is at or below the 1 percent limit, with the exception of port districts, public utility districts, and new state school construction.

The county's regular levy for 2000 was \$1.52511 per \$1,000 on an assessed valuation of \$11.0 billion for a regular levy of \$16,707,418. This levy was used for general governmental purposes.

The road fund levied \$2.21839 per \$1,000 on an assessed value of \$5.4 billion in 2000. This resulted in a total levy of \$11,995,943 to be used for county road maintenance and construction.

**NOTE 5 - FIXED ASSETS & DEPRECIATION**

**General Policies**

Major expenditures (in excess of \$1000) for fixed assets, including capital leases and major repairs that increase useful lives are capitalized. Maintenance, repairs, and minor renewals are accounted for as expenditures or expenses when incurred. Land, buildings, and

equipment are valued at historical cost or estimated historical cost where actual information is not available.

The county has acquired certain assets with funding provided by federal financial assistance programs. Depending on the terms of the agreements involved, the federal government could retain an equity interest in these assets. However, the county has sufficient legal interest to accomplish the purposes for which the assets were acquired, and has included such assets within the applicable account group or fund.

### General Fixed Assets

General fixed assets are long-lived assets of the county as a whole. When purchased, leased, or constructed, such assets are recorded as expenditures in the governmental funds and capitalized in the general fixed assets account group. Depreciation has not been provided on general fixed assets, nor has interest been capitalized. Assets are valued at historical cost, when known, or at estimated fair market value at the time received. A summary of changes to general fixed assets follows:

Table F.6 Changes to General Fixed Assets

	<u>January 1</u>	<u>Purchased</u>	<u>Deleted</u>	<u>Adjustments</u>	<u>December 31</u>
Land	\$ 10,659,137	\$ 1,750,000	\$0	\$ 2,992,000	\$ 15,401,137
Building	51,294,222	16,019	0	0	51,310,241
Leasehold Improvements	76,791	0	0	21,878	98,669
Improvements	442,283	0	0	(21,878)	420,405
Equipment	6,371,574	362,640	61,114	0	6,673,100
<b>TOTAL</b>	<u>\$ 68,844,007</u>	<u>\$ 2,128,659</u>	<u>\$ 61,114</u>	<u>\$ 2,992,000</u>	<u>\$ 73,903,552</u>

In 2000, donations for the purchase of Canyon Lake Creek Old Growth Forest were recorded in the general fixed asset account group. Canyon Lake Creek property was purchased in 1998 and cost \$3,693,380, which included \$2,992,000 in donations.

Prior to 1989, land and building assets were valued at their current assessed value. These assets are now valued at their actual or estimated historical cost. Actual historical cost

information was used to value 90% of the current adjusted value for these properties as of December 31, 1989. The remaining 10% was obtained through the use of an estimation method using historical county assessed property values.

Infrastructure assets, such as roads, bridges, curbs and sidewalks, are considered public property and are not accounted for in the general fixed assets account group.

**Proprietary Fund Fixed Assets**

Proprietary fund fixed assets are capitalized in their respective balance sheets. Depreciation expense is charged to operations of proprietary funds to allocate the cost of fixed assets over their estimated useful lives, using the straight-line method of depreciation with useful lives of three to fifty years. Accumulated depreciation on proprietary fund assets at December 31, 2000 is as follows:

*Table F.7 Accumulated Depreciation on Proprietary Fund Assets*

	Internal Service	Average Life
Buildings	\$ 580,763	50 years
Capital Leases	275,413	3-30 years
Improvements	917,551	5-30 years
Machinery & Equipment	9,277,420	3-10 years
<b>TOTAL</b>	<b>\$11,051,147</b>	

**NOTE 6 - PENSION PLANS**

Substantially all county full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380. The following disclosures are made pursuant to GASB Statement 27, *Accounting for Pensions by State and Local Government Employers*.

tary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380. The following disclosures are made pursuant to GASB Statement 27, *Accounting for Pensions by State and Local Government Employers*.

**Public Employees' Retirement System (PERS) Plans 1 and 2**

**Plan Description**

PERS is a cost-sharing multiple employer retirement system. Membership in the system includes: elected officials, state employees, employees of the Supreme, Appeals, and Superior courts (other than judges in a judicial retirement system); employees of legislative committees; college and university employees (not in national higher education retirement programs); judges of district and municipal courts; non-certificated employees of school districts; and employees of local governments. The PERS system includes two defined pension plans. Participants who joined the system by September 30, 1977, are Plan 1 members. Those joining thereafter are enrolled in Plan 2. Retirement benefits are financed from employee and employer contributions and investment earnings. Retirement benefits in both Plan 1 and Plan 2 are vested after completion of five years of eligible service. Retirement benefit provisions are established in state statute and may be amended only by the state legislature.

Plan 1 members are eligible for retirement at any age after 30 years of service, or at age 60 with five years of service, or at age 55

with 25 years of service. The annual pension is two percent of the average final compensation per year of service, capped at 60 percent. The average final compensation is based on the greatest compensation during any 24 eligible consecutive compensation months. If qualified, after reaching age 66, a cost-of-living allowance is granted based on years of service credit and is capped at three percent annually. Plan 2 members may retire at age 65 with five

years of service, or at age 55 with 20 years of service, with an allowance of two percent per year of service of the average final compensation. Plan 2 retirements prior to 65 are actuarially reduced. There is no cap on years of service credit and a cost-of-living allowance is granted, capped at three percent annually.

There are 1,205 participating employers in PERS. Membership in PERS consisted of the following at December 31, 1999:

Table F.8 PERS - PERS Membership

Retirees and Beneficiaries Receiving Benefits	59,280
Terminated Plan Members Entitled To But Not Yet Receiving Benefits	16,133
Active Plan Members Vested	122,795
Active Plan Members Nonvested	73,587
TOTAL	271,795

The County covered payroll for the year ended December 31, 2000 was \$27,550,577. The County's total current year payroll for all employees was \$31,015,218.

**Funding Policy**

Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates and Plan 2 employer and employee contribution rates. Employee contribution rates for Plan 1 are established by statute at six percent and do not vary from year to year. The employer and employee contribution rates for Plan 2 are set by the director of the Department of Retirement Systems based on recommendation by the Office of the State Actuary to continue to fully fund Plan 2. All employers are required to contribute at the level estab-

lished by state law. The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.40 and 41.45 RCW.

The required contribution rates expressed as a percentage of current year covered payroll, as of December 31, 2000, are shown below.

Table F.9 PERS - Required Contribution Rates

	PERS Plan 1	PERS Plan 2
Employer	4.67%*	4.67%*
Employee	6.00%	2.43%

\*The employer rates include the employer administrative expense fee currently set at 0.23%.

Both Whatcom County and the employees made the required contributions. The County's required contributions for the years ended December 31 were:

*Table F.10 PERS - County Contributions*

	PERS Plan 1	PERS Plan 2
2000	\$229,194	\$ 972,930
1999	\$421,227	\$1,261,575
1998	\$541,226	\$1,391,995

### Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF) Plans 1 and 2

#### Plan Description

LEOFF is a cost-sharing multiple employer retirement system. Membership in the system includes all full time, fully compensated, local law enforcement officers and fire fighters. LEOFF is comprised primarily of non-state employees. The LEOFF system includes two defined benefit pension plans. Participants who joined the system by September 30, 1977 are Plan 1 members. Those joining thereafter are enrolled in Plan 2. Retirement benefits are financed from employee and employer contributions, investment earnings, and state contributions. Retirement benefits in both Plan 1 and Plan 2 are vested after completion of five years of eligible service. Retirement benefit provisions are established in state statute and may be amended only by the state legislature.

Plan 1 members are eligible to retire with five years of service at age 50. The benefit per year of service is as follows, with a cost-of-

living allowance granted, capped at three percent annually:

*Table F.11 LEOFF Plan 1 - Benefit per year of service*

Term of Service	Percent of Final Average
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

Plan 2 members are eligible to retire at age 50 with 20 years of service, or at age 55 with five years of service. Retirement benefits prior to age 55 are actuarially reduced. The benefit is two percent of average salary per year of service. The average salary is based on the highest consecutive 60 months. There is no cap on years of service credit and a cost-of-living allowance is granted, capped at three percent annually.

There are 356 participating employers in LEOFF. Membership in LEOFF consisted of the following at December 31, 1999:

*Table F.12 LEOFF Membership*

Retirees and Beneficiaries Receiving Benefits	7,723
Terminated Plan Members Entitled To But Not Yet Receiving Benefits	256
Active Plan Members Vested	10,305
Active Plan Members Nonvested	4,151
<b>TOTAL</b>	<b>22,435</b>

**Funding Policy**

Plan 1 employer and employee contribution rates are established by statute, and the state is responsible for the balance of the funding at rates set by the Pension Funding Council to fully amortize the total costs of the plan. Employer and employee rates for Plan 2 are set by the director of the Department of Retirement Systems based on recommendations by the Office of the State Actuary to continue to fully fund the plan. Plan 2 employers and employees are required to contribute at the level required by state law. The methods used to determine the contribution rates are established under state statute in accordance with Chapters 41.26 and 41.45 RCW.

The County's covered payroll for the year ended December 31, 2000 was \$3,464,641. The County's total current year payroll for all employees was \$31,015,218.

The required contribution rates expressed as a percentage of current year covered payroll, as of December 31, 2000, are shown in Table F.13.

*Table F.13 LEOFF - Required Contribution Rates*

	LEOFF Plan 1	LEOFF Plan 2
Employer	0.23%*	4.30%*
Employee	0.00%	6.78%

*\*The employer rates include the employer administrative expense fee currently set at 0.23%.*

Both Whatcom County and the employees made the required contributions. The County's required contributions for the years ended December 31 were:

*Table F.16 LEOFF - County Contributions*

	LEOFF Plan 1	LEOFF Plan 2
2000	\$16,227	\$116,546
1999	\$26,877	\$133,480
1998	\$25,984	\$140,813

**NOTE 7 - RISK MANAGEMENT**

The county maintains insurance against most normal hazards except for unemployment insurance, workers' compensation, medical insurance, and dental insurance where it has elected to become self-insured. Claims for these risks are processed by independent claims managers. Interfund premiums are assessed on the basis of claims experience and are reported as revenues in the Administrative Services Fund (an internal service fund) and expenses or expenditures in the paying fund. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2000, the amount of these liabilities was \$2,840,177.

Changes in the balances of claims liabilities during 1999 and 2000 are shown in Table F.15 on the following page.

Table F.15 Risk Management Claims

	Beginning of Year Claims Liability	Claims Paid During the Year	Estimated Additional Liability Incurred	Balance at Year End
1999	\$ 1,727,587	(1,764,946)	2,289,412	\$ 2,252,053
2000	\$ 2,252,053	(2,250,710)	2,838,834	\$ 2,840,177

Whatcom County is a member of the Washington Counties Risk Pool (pool). Chapter 48.62 RCW authorizes the governing body of any one or more governmental entities to form together into or join a pool or organization for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services. An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The pool was formed on August 18, 1988 when counties in the state of Washington joined together by signing an interlocal agreement to pool their self-insured losses and jointly purchase insurance and administrative services. Twenty-five counties have joined the pool.

The pool allows members to establish a plan of self-insurance, jointly purchase excess or reinsurance and provide related services. All pool joint self-insurance liability coverages, including public officials' errors and omissions, are on an "occurrence" basis.

Members make an annual contribution to fund the pool. The pool acquires reinsurance from

unrelated underwriters that are subject to a pool per-occurrence self-insured retention of \$100,000. Members may elect deductible amounts ranging from \$10,000 per occurrence to \$250,000. Whatcom County currently has a \$100,000 per occurrence deductible. Members are responsible for the first deductible amounts of each claim, while the pool is responsible for the remaining difference up to the pool's \$100,000 self-insured retention. Reinsurance carriers cover all losses over \$100,000 to the maximum limits of each policy. Since the pool is a cooperative program, there is joint liability among the participating members.

Members contract to remain in the pool for a minimum of five years, and must give notice one year before terminating participation. The interlocal agreement is renewed automatically each year until terminated. Even after termination, a member is still responsible for contributions to the pool for any unresolved, unreported, and in-process claims for the period that it was a signatory to the interlocal agreement.

The pool is fully funded by its member participants. Claims are filed by members with the pool.

The pool is governed by a board of directors that is comprised of one designated representative from each participating member. An executive committee is elected at the annual meeting, and is responsible for conducting the business affairs of the pool.

In the past three years, Whatcom County has not had any claims that exceeded risk pool coverage. Whatcom County's membership in the pool comprises a 5% interest (approximately) in pool assets and liabilities. Summarized financial information as of September 30, 2000 is presented in Table F.16.

Table F.16 Risk Pool Assets & Liabilities

	WCRP As of September 30, 2000
Total Assets	\$ 22,093,699
Total Liabilities	19,523,768
Total Retained Earnings	<u>\$ 2,569,931</u>
Total Revenues	\$ 6,342,090
Total Expenses	6,220,732
Total Revenues Over Expenses	<u>\$ 121,358</u>

## NOTE 8 - LONG-TERM DEBT AND CAPITAL LEASES

### General Obligation Bonds

In December 1982, \$1,300,000 in general obligation bonds were issued (interest rate 9.9%) to construct an exposition building at the Northwest Washington Fairgrounds and to repair and restore county roads and drainage facilities. These bonds are paid by the Northwest Washington Fair Fund and the Real Es-

tate Excise Tax Fund. This bond was paid off in 2000.

The County issued general obligation bonds in the amount of \$10,750,000 in 1991 to finance the remodeling of the County courthouse. Interest on these bond issues range from 5.0-7.0% with final maturity in 2011. This issue was partially refunded in 1997. The balance outstanding at December 31, 2000 was \$500,000. These bonds will be repaid from General Fund Revenues.

In 1993, the county issued \$8,400,000 (interest rate 5.75-6.00%) in general obligation bonds for additional financing of an addition to the Whatcom County courthouse. This debt issue matures in full in 2012. As of December 31, 2000, outstanding bonds totaled \$4,870,000. Repayment will be made from General Fund revenues.

The County issued general obligation bonds in the amount of \$9,990,000 in 1997 to refinance 1991 issue of bonds for the remodeling of the County courthouse and payoff interfund loans for the remodeling the County courthouse. Interest on these bond issues range from 4.0-5.5% with final maturity in 2012. These bonds will be repaid from General Fund revenues. As of December 31, 2000, bonds outstanding total \$9,535,000.

In 1998, the County issued \$3,360,000 in general obligation bonds to payoff an interfund loan for the purchase of the Civic Center Building. Interest rate on these bonds range from 3.75-4.7% with final maturity in 2018. Repayment will be made from General Fund revenues. As of December 31, 2000, outstanding bonds totaled \$3,130,000.

### **Contracts and Capital Leases**

The County entered into two lease purchase agreements for upgrades to their central computer system in 1998. The first obligation of \$71,701 matures in 2003 and has an interest rate of 5.64%. As of December 31, 2000, the balance was \$34,737. The second obligation of \$228,513 matures in 2003 and carries an interest rate of 5.64%. The balance outstanding at December 31, 2000 was \$110,739.

Whatcom County has a lease agreement for copiers that are accounted for as capital leases. The leased copiers and related obligations are accounted for in the Proprietary Fund, Administrative Services. As of December 31, 2000, outstanding lease payments totaled \$211,382.

### **Special Assessment Debt for Road Improvements**

Debt service requirements for special assessment bonds will be met by the collection of assessments receivable that have been levied against property owners. The assessments are liens against the property and subject to foreclosure. Whatcom County has established a RID Guaranty Fund to set aside a reserve to meet debt service requirements on RID debt in the event that assessment collections are insufficient. This reserve is funded by an assessment against RID funds as they are established. At December 31, 2000, a reserve of \$107,650 was available in the RID Guaranty Fund.

RID 9 debt represents loans from Washington Community Economic Revitalization Board (CERB) for road, water and sewer improvements to an area within Whatcom County known as Cordata Business Park. In November 1987, the County formed Road Improvement District #9 and levied assessments to service these loans. The special assessment debt balance is payable from assessments receivable until maturity in the year 2006. At December 31, the outstanding loan balance was \$810,327.

RID 10 was created in 1989 to fund improvements to Horton Road which is located in the Cordata development. RID anticipation notes were issued 1991 in the amount of \$1,043,674 (interest rate 5.5-7.6%) to fund the construction of this project. This debt is secured by assessments on the properties benefited. At December 31, the outstanding balance was \$165,000.

The annual requirements to amortize outstanding debt, including interest, are shown in Table F.17 on the following page.

Table F.17 Long-Term Debt

	General Obligation Bonds	Contracts & Capital Leases	Special Assessment Debt	Total
2001	\$ 1,996,808	\$ 162,132	\$ 190,357	\$ 2,349,297
2002	2,003,073	147,166	190,357	2,340,596
2003	1,998,493	53,351	190,357	2,242,201
2004	2,010,343	25,519	215,357	2,251,219
2005	1,998,135	2,600	227,926	2,228,661
2006 and Beyond	14,716,836	0	222,606	14,939,442
Total	24,723,688	390,768	1,236,960	26,351,416
Interest	6,688,688	33,910	261,633	6,984,231
Principal	\$ 18,035,000	\$ 356,858	\$ 975,327	\$ 19,367,185

In proprietary funds, unamortized debt issue costs and bond discounts are recorded as deferred charges. Annual interest expense is increased by amortization of debt costs and discounts.

At December 31, 2000, the County had \$67,673 available in debt service funds to

service the general bonded debt. In addition, \$58,753 was available to service RID debt.

### Changes In Long-Term Debt

The following chart summarizes significant General Long-Term Debt Account Group transactions during 2000:

Table F.18 Summary of 2000 Long-Term Debt Transactions

	Contracts & Capital Leases	General Obligation Debt	Special Assessment Debt	Landfill Post-closure Costs	Compensated Absences	Total
January 1	\$ 204,533	\$ 19,430,000	\$ 1,140,241	\$ 250,000	\$ 3,230,433	\$ 24,255,207
New Issues	0	0	0	0	103,201	103,201
Retirements	59,057	1,395,000	164,914	0	0	1,618,971
December 31	\$ 145,476	\$ 18,035,000	\$ 975,327	\$ 250,000	\$ 3,333,634	\$ 22,739,437

The compensated absence liability is based upon accrued hours at year-end. The change reported above is shown net.

**Refunded Debt**

In 1997, the County issued \$9,990,000 of general obligation refunding bonds to provide resources to purchase U.S. Government and State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on \$7,450,000 of refunded debt. As a result, the refunded bonds were considered to be defeased and the liability was removed from the General Long-Term Debt Account Group. The advance refunding was undertaken to reduce total debt service payments over 14 years by \$951,104 and resulted in an economic gain of \$451,034.

**Debt Limitations**

The amount of long term debt that can be incurred by a county is limited by state statute. The table below presents the remaining unused long-term debt capacity available to the county based upon the limits set by statute.

*Table F.19 Debt Limitations*

<b>Purpose of Indebtedness</b>	<b>Remaining Capacity</b>
General Government (No vote required)	\$ 149,473,333
General Government (With 3/5 majority vote)	\$ 264,940,229

**NOTE 9 - CONTINGENCIES**

Whatcom County has claims and lawsuits pending at this time. All these claims and lawsuits were forwarded to the Washington

Counties Risk Pool (see Note 7) and will not have a material adverse effect on the financial condition of the county.

The county participates in a number of federal and state assisted programs. These grants are subject to audit by the grantors or their representative. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. County management believes that such disallowances, if any, will be immaterial.

**NOTE 10 - COMMITMENTS**

The City of Bellingham provides county wide emergency medical care and transportation services. In the event that the user fees and donations received by the city to provide these services is insufficient to pay for all the operation, maintenance and capital expenditures attributed to this service, the city and the county have agreed to split the deficit equally.

**NOTE 11 - INTERFUND TRANSACTIONS AND BALANCES**

**Classification of Interfund Transactions**

- Transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the County.

- Transfers to support the operations of other funds are recorded as “Operating Transfers” and classified with “Other Financing Sources or Uses.”
- Contributions to capital of enterprise or internal service funds, transfers to establish or reduce working capital in other funds, and transfers of remaining balances when funds are closed are classified as residual equity transfers and reported as direct additions to or

deductions from fund equity.

- Loans between funds are classified as interfund loans receivable and payable or as advances to and from other funds on the combined balance sheet depending on the time period for which the loan was made. Interfund loans to other funds are offset by a reservation of fund equity.

Individual fund interfund receivable and payable balances at December 31, 2000 are as follows:

Table F.20 Interfund Loan Activity

	Due From Other Funds	Due To Other Funds
<b>General</b>		
General Fund	\$ 3,200	\$ 99,184
<b>Special Revenue</b>		
County Road Fund	0	60
Sumas River Sub-Flood Control District	2,244	0
Flood Control Zone District Fund	0	5,444
Special Revenue	2,244	5,504
<b>Debt Service</b>		
1981 WD Ltd Tax GO Bond	60	0
Debt Service	60	0
<b>Internal Service</b>		
Administrative Services Fund	99,184	0
Internal Service	99,184	0
<b>Total</b>	<b>\$ 104,688</b>	<b>\$ 104,688</b>

Operating and residual equity transfers during 2000 are shown on the following page.

Table F.21 Operating and Residual Equity Transfers

	Residual Equity Transfers		Operating Transfers	
	In	Out	In	Out
<b>General</b>				
General Fund	\$ 0	\$ 3,112	\$ 1,081,895	\$ 2,263,080
<b>Special Revenue</b>				
County Road Fund	0	11,742	60,048	448,682
Election Reserve Fund	0	0	70,368	0
Treasurer's O&M Fund	0	0	0	58,703
Water Resources	0	0	1,829,603	213,268
Solid Waste	0	18,000	0	114,484
Victim/ Witness Assistance Fund	0	0	0	54,469
CERB Fund	0	0	177,830	0
Community Development Fund	0	0	0	5,000
Road Improvement Districts #1	0	0	0	746
Road Improvement Districts #2	0	0	0	120
Road Improvement Districts #7	0	0	0	182
Whatcom County Drug Fund	0	0	0	306,317
Emergency Management Fund	0	0	85,422	0
Sumas River Sub-Flood Control Dist	0	0	2,244	0
Flood Control Zone District	0	0	0	1,831,847
Special Revenue	0	29,742	2,225,515	3,033,818
<b>Debt Service</b>				
1981 WD Ltd Tax GO Bond	0	0	60	0
1982 WC Ltd Tax GO Bond	0	0	306,788	0
CRID #9 Gen Debt Fund	0	0	0	177,830
1991 Ltd Tax GO Bond	0	0	540,650	0
1993 Ltd Tax GO Bond	0	0	557,738	0
1997 Ltd Tax GO & Refunding	0	0	647,413	0
1998 Ltd Tax GO Bond	0	0	246,624	0
Debt Service	0	0	2,299,273	177,830
<b>Capital Projects</b>				
Real Estate Excise Tax Fund	0	0	0	670,133
Capital Projects	0	0	0	670,133
<b>Internal Service</b>				
Equipment Rental	32,854	0	0	0
Administrative Services Fund	0	0	927,755	389,577
Internal Service	32,854	0	927,755	389,577
<b>Total</b>	<b>\$ 32,854</b>	<b>\$ 32,854</b>	<b>\$ 6,534,438</b>	<b>\$ 6,534,438</b>

The Equipment Rental Fund transferred \$32,854 from Residual Equity Transfers In to increase contributed capital for vehicles purchased for County departments.

Due from other funds and due to other funds

are created from interfund transactions, which usually involve the exchange of goods or services in a normal business relationship.

Interfund loan activity during 2000 was as follows:

Table F.22 Interfund Loan Activity

Lending Fund	Borrowing Fund	Balance January 1	New Loans	Repaid	Balance December 31
General Fund	Election Reserve	\$ 20,000	0	20,000	\$ 0

## NOTE 12 - FUND EQUITIES

### Governmental Fund Types

#### Reservations of fund balance

Fund balance in governmental fund types is reserved for two purposes:

- Where certain amounts are legally committed for specific future uses such as continuing appropriations and,
- Where assets are not available for appropriation, because they have been advanced to another fund, used to establish revolving funds, or because they are noncurrent receivables.

### Proprietary Fund Types

#### Contributed capital

Contributed capital in internal service funds records the amount of working capital and fixed assets received from other funds.

#### Reservations of retained earnings

Retained earnings in proprietary fund types are generally reserved to indicate that a portion of retained earnings has been externally restricted for specific purposes.

Shown on the next page are the following funds had reserved fund balance at December 31, 2000:

Table F.23 *Reserved Fund Balances and Reserved Retained Earnings as of December 31, 2000*

Reserved Fund Balance	
Reserved for Debt Service:	
1977 Fair GO Bond	30,857
1978 Ltd. Tax GO Bond	22,312
1982 Ltd. Tax GO Bond	7,462
1983 Ltd. Tax GO Bond	5,271
CRID No. 4 General Debt	219
CRID No. 5 General Debt	14,602
CRID No. 9 General Debt	22,292
LRID No. 10 General Debt	21,772
1991 Ltd. Tax GO Bond	757
1993 Ltd. Tax GO Bond	276
1997 Ltd. Tax GO Bond	128
1998 Ltd. Tax GO Bond	399
Reserved for Encumbrances:	
General Fund	319,588
Special Revenue Funds:	
Road	385,279
Water Resources	200,444
Solid Waste	46,092
Auditor's O & M	3,502
Emergency Management	2,500
Flood Control	294,719
Reserved for Non-Current Receivables:	
General Fund	1,500,000
Reserved for Petty Cash Funds:	
General Fund	39,710
Special Revenue Funds:	
Road	700
Solid Waste	300
Drug Task Force	10,000
WC Drug Fund	60,000
Emergency Management	200
Total Reserved Fund Balances	<u><u>\$ 2,989,381</u></u>
Reserved Retained Earnings	
Reserved for Fixed Asset Replacements	
Internal Service Funds:	
Equipment Rental & Revolving	\$ 500,000
Total Reserved Retained Earnings	<u><u>\$ 500,000</u></u>

### **NOTE 13 - JOINT VENTURES**

Whatcom County participates with the City of Bellingham and other local governmental jurisdictions to provide a law enforcement, fire and emergency medical communications dispatching service (What-Comm Communications Center). The governing board of What-Comm consists of three members from the county, three from the city, one representing county fire districts and one elected official to be selected by the other members. The board is responsible for establishing the budget for What-Comm and for establishing the annual financial contributions to be made by the member jurisdictions. Whatcom County contributed \$518,332 as its share of operations in 2000. Whatcom County did not have an equity interest in What-Comm in 2000. Financial statements for What-Comm Communications Center can be obtained from the City of Bellingham, 210 Lottie Street, Bellingham, Washington 98225.

### **NOTE 14 - SEGMENT INFORMATION**

Whatcom County operates only one enterprise fund, which is the Whatcom County Investment Pool. See the combined financial statements for reported financial information.

### **NOTE 15 - POST-RETIREMENT HEALTH CARE BENEFITS**

In addition to the pension benefits described in Note 6, Whatcom County provides post-retirement health care benefits, in accordance with the Washington Law Enforcement Officers and Fire Fighters Retirement Systems (LEOFF) Act (RCW 41.26), to employees who were law enforcement officers and established membership in the LEOFF I retirement system on or before September 30, 1977. Currently, 21 retirees meet those eligibility requirements.

Whatcom County pays for health insurance and medical costs not covered by insurance for pre-Medicare retirees. The County also pays a fixed amount of \$67 to \$96 per month for a Medicare supplement for each retiree eligible for Medicare.

During the year, expenditures of \$57,284 were recognized for post-retirement health care.

## **NOTE 16 - POSTCLOSURE CARE COST**

Whatcom County owns four closed solid waste landfills. These are Birch-Bay Lynden, Y Road, and Pt. Roberts, which were closed in the 1980's and Cedarville, which was closed in 1992. Whatcom County is required by the Department of Ecology to perform postclosure monitoring of the landfills for a minimum of 30 years. The County complies with this requirement by monitoring ground water of all the landfills and disposal of leachate from the Cedarville landfill. The recent addition of a sheet-pile cut-off wall at Cedarville is expected to reduce the quantity of leachate collected, reducing the treatment and disposal costs in half (an estimated reduction of \$37,000 per year) beginning second quarter, 2001. Other than the project at Cedarville, no further capital improvements are anticipated at this time. A reserve of \$250,000 was established in the Solid Waste Fund in 1992 to cover postclosure care costs.

As of 1999, the Solid Waste Fund was reclassified from an enterprise fund to a special revenue fund and the postclosure reserve of \$250,000 was reported as a liability in the General Long-term Debt Account Group.

## **NOTE 17 - OTHER DISCLOSURES**

### **A. Fund Changes**

During 2000, the following fund was added: Whatcom County Investment Pool.

### **B. Applicability of Accounting Standards for Proprietary Funds**

Whatcom County applies all applicable GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements in accounting for proprietary fund activity.



## **General Fund**

The General Fund is used to account for resources of Whatcom County that are not required to be accounted for in another fund. Both revenues and expenditures are budgeted in compliance with procedures established in Article 6 of the Whatcom County Charter and the Whatcom County Code. Appropriations are authorized at the department level. The modified accrual basis of accounting is applied.

Combining Balance Sheet

● **General Fund**

As of December 31, 2000

(With comparative totals for December 31, 1999)



	2000	1999
<b>Assets</b>		
<b>Current Assets</b>		
Cash & Equivalents	\$17,276,001	\$12,835,735
Deposits With Fiscal Agent	1,169	1,169
Taxes Receivable (Net)	825,744	797,144
Accounts Receivable (Net)	105,026	165,723
Interest Receivable (Net)	311,110	257,405
Due From Other Funds	3,200	0
Interfund Loans Receivable	0	20,000
Due From Other Governments	2,320,659	2,154,303
Employee Advances	2,919	0
Prepayments	6,028	650
<b>Long-Term Assets</b>		
Due From Gov't - Non current	1,500,000	2,000,000
<b>Total Assets</b>	<b>\$22,351,856</b>	<b>\$18,232,129</b>
<b>Liabilities and Fund Balance</b>		
<b>Liabilities</b>		
Accounts Payable	\$1,503,404	\$1,174,930
Due to Other Funds	99,184	40,314
Due to Other Governments	338,122	461,586
Other Accrued Liabilities	57,907	49,155
Revenue Collected in Advance	0	2,734
Other Current Liabilities	0	20,000
Deferred Revenue	3,463,658	3,297,145
Deferred Credits	35,856	21,321
<b>Total Liabilities</b>	<b>5,498,131</b>	<b>5,067,185</b>
<b>Fund Balance</b>		
Fund Balance - Reserved (Encumbrances)	319,588	239,732
Fund Balance - Reserved (Petty Cash)	39,710	39,710
Fund Balance - Reserved (Non-Current Receivables)	1,500,000	2,000,000
Fund Balance - Unreserved/ Undesignated	14,994,427	10,885,502
<b>Total Fund Balance</b>	<b>16,853,725</b>	<b>13,164,944</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$22,351,856</b>	<b>\$18,232,129</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **General Fund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$25,863,321	\$26,157,361	\$294,040	\$25,050,617
Licenses & Permits	1,523,535	1,493,968	(29,567)	1,364,846
Intergovernmental	10,867,547	12,494,799	1,627,252	12,473,666
Charges for Service	4,989,989	4,811,063	(178,926)	4,583,387
Fines & Forfeits	983,900	1,266,189	282,289	1,264,816
Miscellaneous	3,516,665	4,358,637	841,972	3,986,378
<b>Total Revenues</b>	<b>47,744,957</b>	<b>50,582,017</b>	<b>2,837,060</b>	<b>48,723,710</b>
<b>Expenditures</b>				
Current:				
General Government	15,236,557	14,273,587	962,970	14,023,789
Security of Persons & Property	19,609,940	18,930,025	679,915	18,196,978
Physical Environment	325,244	310,326	14,918	349,268
Economic Environment	987,008	961,521	25,487	1,078,514
Mental & Physical Health	9,057,125	8,219,522	837,603	8,028,398
Culture & Recreation	3,329,407	3,237,421	91,986	2,918,062
Capital Outlay	521,092	281,586	239,506	502,244
<b>Total Expenditures</b>	<b>49,066,373</b>	<b>46,213,988</b>	<b>2,852,385</b>	<b>45,097,253</b>
Excess (Deficiency) of Revenues Over Expenditures	(1,321,416)	4,368,029	5,689,445	3,626,457
<b>Other Financing Sources (Uses)</b>				
Sales of Fixed Assets	511,000	505,049	(5,951)	891,073
Operating Transfer In	1,130,219	1,081,895	(48,324)	906,221
Operating Transfer Out	(2,297,138)	(2,263,080)	34,058	(2,722,807)
<b>Total Other Financing Sources (Uses)</b>	<b>(655,919)</b>	<b>(676,136)</b>	<b>(20,217)</b>	<b>(925,513)</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(1,977,335)	3,691,893	5,669,228	2,700,944
Fund Balance as of January 1	1,611,092	13,164,944	11,553,852	10,593,299
Residual Equity Transfer Out	(40,314)	(3,112)	37,202	(129,299)
<b>Fund Balance as of December 31</b>	<b>(\$406,557)</b>	<b>\$16,853,725</b>	<b>\$17,260,282</b>	<b>\$13,164,944</b>

Schedule of Revenues  
Budget and Actual



● **General Fund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual

**REVENUES**

**Taxes**

General Property Taxes	\$16,516,721	\$16,747,521	\$230,800	\$16,223,561
Timber Harvest Taxes	151,000	132,866	(18,134)	136,323
Retail sales and Use Taxes	7,356,100	7,412,467	56,367	6,613,310
Excise Taxes	402,500	423,455	20,955	629,658
Penalties and Interest	1,437,000	1,441,052	4,052	1,447,765
<b>Total Taxes</b>	<b>25,863,321</b>	<b>26,157,361</b>	<b>294,040</b>	<b>25,050,617</b>

**Licenses and Permits**

Business Licenses and Permits	\$341,535	\$334,617	(\$6,918)	\$260,169
Non-Business Licenses and Permits	1,182,000	1,159,351	(22,649)	1,104,677
<b>Total Licenses and Permits</b>	<b>1,523,535</b>	<b>1,493,968</b>	<b>(29,567)</b>	<b>1,364,846</b>

**Intergovernmental**

Federal Grants-Direct	\$296,708	\$334,601	\$37,893	\$635,939
Federal Entitlements, Impact Payments	233,706	396,164	162,458	353,835
Federal Grants-Indirect	1,893,955	2,047,639	153,684	1,961,378
State Grants	4,106,543	3,606,940	(499,603)	3,430,760
State Shared Revenues	81,620	122,744	41,124	997,962
State Entitlements, Impact Payments	803,200	2,535,903	1,732,703	1,690,588
Interlocal Grants, Entitlements	857,576	805,193	(52,383)	884,082
Intergovernmental Service Revenue	2,594,239	2,645,615	51,376	2,519,122
<b>Total Intergovernmental</b>	<b>10,867,547</b>	<b>12,494,799</b>	<b>1,627,252</b>	<b>12,473,666</b>

**Charges For Services**

General Government	\$1,854,669	\$1,808,702	(\$45,967)	\$1,852,523
Security of Persons and Property	920,603	932,317	11,714	769,926
Physical Environment	35,000	21,025	(13,975)	14,925
Economic Environment	1,200,000	1,185,418	(14,582)	1,121,132
Mental and Physical Health	558,104	463,362	(94,742)	439,370
Culture and Recreation	265,004	272,431	7,427	247,975
Other	156,609	127,808	(28,801)	137,536
<b>Total Charges For Services</b>	<b>4,989,989</b>	<b>4,811,063</b>	<b>(178,926)</b>	<b>4,583,387</b>

Schedule of Revenues  
Budget and Actual

● **General Fund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Fines and Forfeits</b>				
Felony Penalties	\$68,000	\$178,164	\$110,164	\$226,656
Civil Penalties	8,000	11,464	3,464	3,450
Nonparking Infraction Penalty	522,500	667,947	145,447	627,366
Parking Infraction Penalty	2,000	3,301	1,301	2,173
Criminal Traffic Misdemeanor	220,000	230,968	10,968	235,859
Criminal Non-Traffic Penalties	84,000	100,417	16,417	87,095
Criminal Costs	79,400	73,928	(5,472)	82,217
<b>Total Fines and Forfeits</b>	<b>983,900</b>	<b>1,266,189</b>	<b>282,289</b>	<b>1,264,816</b>
<b>Miscellaneous</b>				
Interest Earnings	\$2,748,540	\$3,491,312	\$742,772	\$3,089,128
Rents and Royalties	541,545	579,028	37,483	541,589
Contributions - Private Sources	40,527	22,008	(18,519)	20,128
Other Miscellaneous Revenue	186,053	266,289	80,236	335,533
<b>Total Miscellaneous</b>	<b>3,516,665</b>	<b>4,358,637</b>	<b>841,972</b>	<b>3,986,378</b>
<b>Total Revenues</b>	<b>47,744,957</b>	<b>50,582,017</b>	<b>2,837,060</b>	<b>48,723,710</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Fixed Assets	\$511,000	\$505,049	(\$5,951)	\$891,073
Operating Transfer In	1,130,219	1,081,895	(48,324)	906,221
<b>Total Other Financing Sources</b>	<b>1,641,219</b>	<b>1,586,944</b>	<b>(54,275)</b>	<b>1,797,294</b>
<b>TOTAL REVENUES, OTHER FINANCING SOURCES, &amp; RESIDUAL EQUITY TRANSFER IN</b>	<b>\$49,386,176</b>	<b>\$52,168,961</b>	<b>\$2,782,785</b>	<b>\$50,521,004</b>

Schedule of Expenditures  
Budget and Actual



● **General Fund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual

**EXPENDITURES BY DEPARTMENT**

**Assessor**

Salaries and Wages	\$1,130,723	\$1,090,513	\$40,210	\$1,094,771
Benefits	279,275	264,774	14,501	275,070
Supplies	19,000	16,082	2,918	12,457
Other Services and Charges	73,538	60,561	12,977	28,115
Interfund Charges	293,057	279,526	13,531	270,971
<b>Total Assessor</b>	<b>1,795,593</b>	<b>1,711,456</b>	<b>84,137</b>	<b>1,681,384</b>

**Auditor**

Salaries and Wages	\$472,199	\$450,682	\$21,517	\$451,134
Benefits	114,291	106,013	8,278	114,244
Supplies	11,421	6,910	4,511	9,829
Other Services and Charges	32,985	21,997	10,988	21,022
Interfund Charges	154,329	137,135	17,194	122,942
<b>Total Auditor</b>	<b>785,225</b>	<b>722,737</b>	<b>62,488</b>	<b>719,171</b>

**County Council**

Salaries and Wages	\$281,408	\$279,556	\$1,852	\$263,209
Benefits	124,359	126,610	(2,251)	61,543
Supplies	7,275	5,797	1,478	9,088
Other Services and Charges	68,414	48,660	19,754	72,008
Interfund Charges	103,881	102,684	1,197	96,829
<b>Total County Council</b>	<b>585,337</b>	<b>563,307</b>	<b>22,030</b>	<b>502,677</b>

**County Executive**

Salaries and Wages	\$267,296	\$268,717	(\$1,421)	\$261,677
Benefits	52,764	48,760	4,004	53,718
Supplies	6,850	4,412	2,438	3,066
Other Services and Charges	20,868	12,580	8,288	6,214
Intergovernmental Services and Taxes	1,700	999	701	408
Interfund Charges	43,681	38,784	4,897	40,407
<b>Total County Executive</b>	<b>393,159</b>	<b>374,252</b>	<b>18,907</b>	<b>365,490</b>

Schedule of Expenditures  
Budget and Actual



• **General Fund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Planning and Development Services</b>				
Salaries and Wages	\$1,845,496	\$1,712,215	\$133,281	\$1,648,997
Benefits	389,139	371,331	17,808	371,297
Supplies	44,450	35,163	9,287	39,347
Other Services and Charges	257,841	131,004	126,837	164,165
Intergovernmental Services and Taxes	200	(87)	287	(24)
Capital Outlay	20,700	3,184	17,516	0
Interfund Charges	397,682	383,134	14,548	372,323
<b>Total PDS</b>	<b>2,955,508</b>	<b>2,635,944</b>	<b>319,564</b>	<b>2,596,105</b>
<b>Treasurer</b>				
Salaries and Wages	\$474,340	\$448,478	\$25,862	\$527,457
Benefits	124,164	112,710	11,454	137,261
Supplies	6,000	5,103	897	8,657
Other Services and Charges	123,220	113,326	9,894	121,544
Capital Outlay	12,000	0	12,000	69,768
Interfund Charges	212,451	207,345	5,106	190,218
<b>Total Treasurer</b>	<b>952,175</b>	<b>886,962</b>	<b>65,213</b>	<b>1,054,905</b>
<b>Sheriff</b>				
Salaries and Wages	\$4,062,160	\$4,028,430	\$33,730	\$3,911,379
Benefits	1,020,505	966,886	53,619	946,920
Supplies	150,565	125,345	25,220	138,354
Other Services and Charges	311,347	250,879	60,468	264,681
Capital Outlay	162,706	161,999	707	139,653
Interfund Charges	1,292,338	1,222,382	69,956	1,423,381
<b>Total Sheriff</b>	<b>6,999,621</b>	<b>6,755,921</b>	<b>243,700</b>	<b>6,824,368</b>
<b>Jail</b>				
Salaries and Wages	\$2,602,671	\$2,587,269	\$15,402	\$2,417,841
Benefits	621,798	613,680	8,118	593,002
Supplies	556,887	592,876	(35,989)	622,362
Other Services and Charges	1,072,591	1,058,912	13,679	949,409
Capital Outlay	32,176	24,448	7,728	70,176
Interfund Charges	879,564	852,494	27,070	674,997
<b>Total Jail</b>	<b>5,765,687</b>	<b>5,729,679</b>	<b>36,008</b>	<b>5,327,787</b>

Schedule of Expenditures  
Budget and Actual



● **General Fund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>District Court</b>				
Salaries and Wages	\$666,623	\$644,919	\$21,704	\$628,370
Benefits	146,719	140,786	5,933	143,396
Supplies	8,500	19,377	(10,877)	17,452
Other Services and Charges	65,002	53,317	11,685	40,772
Capital Outlay	0	0	0	803
Interfund Charges	135,198	137,178	(1,980)	151,575
<b>Total District Court</b>	<b>1,022,042</b>	<b>995,577</b>	<b>26,465</b>	<b>982,368</b>
<b>District Court Probation</b>				
Salaries and Wages	\$577,375	\$566,959	\$10,416	\$536,146
Benefits	135,291	129,219	6,072	127,953
Supplies	7,500	7,462	38	7,018
Other Services and Charges	32,375	29,368	3,007	25,665
Capital Outlay	0	0	0	2,549
Interfund Charges	101,600	98,703	2,897	103,579
<b>Total District Court Probation</b>	<b>854,141</b>	<b>831,711</b>	<b>22,430</b>	<b>802,910</b>
<b>Hearing Examiner</b>				
Salaries and Wages	\$44,840	\$36,946	\$7,894	\$37,517
Benefits	9,763	9,066	697	9,334
Supplies	2,650	1,351	1,299	1,365
Other Services and Charges	68,572	61,997	6,575	60,963
Interfund Charges	10,187	4,202	5,985	12,520
<b>Total Hearing Examiner</b>	<b>136,012</b>	<b>113,562</b>	<b>22,450</b>	<b>121,699</b>
<b>Juvenile</b>				
Salaries and Wages	\$1,873,275	\$1,814,551	\$58,724	\$1,783,027
Benefits	434,223	412,350	21,873	420,777
Supplies	71,421	55,772	15,649	61,457
Other Services and Charges	560,048	386,692	173,356	375,537
Capital Outlay	7,800	2,936	4,864	21,215
Interfund Charges	412,450	386,772	25,678	405,951
<b>Total Juvenile</b>	<b>3,359,217</b>	<b>3,059,073</b>	<b>300,144</b>	<b>3,067,964</b>

Schedule of Expenditures  
Budget and Actual



• **General Fund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Prosecuting Attorney</b>				
Salaries and Wages	\$2,120,716	\$2,077,429	\$43,287	\$1,997,914
Benefits	466,207	448,892	17,315	459,821
Supplies	77,237	82,097	(4,860)	93,929
Other Services and Charges	169,175	148,186	20,989	61,563
Interfund Charges	327,373	324,141	3,232	293,853
<b>Total Prosecuting Attorney</b>	<b>3,160,708</b>	<b>3,080,745</b>	<b>79,963</b>	<b>2,907,080</b>
<b>Public Defender</b>				
Salaries and Wages	\$1,187,053	\$1,184,104	\$2,949	\$1,124,463
Benefits	266,858	254,220	12,638	261,996
Supplies	17,720	14,251	3,469	14,781
Other Services and Charges	139,541	140,654	(1,113)	102,494
Interfund Charges	163,103	160,216	2,887	142,617
<b>Total Public Defender</b>	<b>1,774,275</b>	<b>1,753,445</b>	<b>20,830</b>	<b>1,646,351</b>
<b>Superior Court</b>				
Salaries and Wages	\$1,325,973	\$1,375,853	(\$49,880)	\$1,293,161
Benefits	281,261	281,902	(641)	280,140
Supplies	24,530	21,248	3,282	25,961
Other Services and Charges	572,190	666,612	(94,422)	549,632
Capital Outlay	0	0	0	7,595
Interfund Charges	373,819	363,204	10,615	325,295
<b>Total Superior Court</b>	<b>2,577,773</b>	<b>2,708,819</b>	<b>(131,046)</b>	<b>2,481,784</b>
<b>Cooperative Extension</b>				
Salaries and Wages	\$120,695	\$126,587	(\$5,892)	\$121,479
Benefits	32,595	28,925	3,670	19,591
Supplies	14,155	15,658	(1,503)	15,091
Other Services and Charges	80,152	72,558	7,594	22,458
Intergovernment Services and Taxes	140,000	87,263	52,737	0
Capital Outlay	0	0	0	5,909
Interfund Charges	55,293	52,287	3,006	59,759
<b>Total Cooperative Extension</b>	<b>442,890</b>	<b>383,278</b>	<b>59,612</b>	<b>244,287</b>

Schedule of Expenditures  
Budget and Actual

● **General Fund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Non-Departmental</b>				
Salaries and Wages	\$750,444	\$210,855	\$539,589	\$416,430
Benefits	39,710	32,741	6,969	51,066
Supplies	28,956	75,268	(46,312)	68,596
Other Services and Charges	1,074,374	846,233	228,141	1,088,228
Intergovernmental Services and Taxes	1,779,447	1,870,114	(90,667)	1,747,177
Capital Outlay	199,030	58,760	140,270	122,310
Interfund Charges	2,338,071	2,335,522	2,549	2,729,099
<b>Total Non-Departmental</b>	<b>6,210,032</b>	<b>5,429,493</b>	<b>780,539</b>	<b>6,222,906</b>
<b>Park</b>				
Salaries and Wages	\$1,576,570	\$1,569,423	\$7,147	\$1,473,080
Benefits	342,442	338,209	4,233	332,885
Supplies	214,534	236,937	(22,403)	200,088
Other Services and Charges	350,405	344,368	6,037	327,948
Intergovernmental Services and Taxes	42,485	3,003	39,482	2,347
Capital Outlay	10,000	0	10,000	1,374
Interfund Charges	350,081	352,176	(2,095)	333,202
<b>Total Park</b>	<b>2,886,517</b>	<b>2,844,116</b>	<b>42,401</b>	<b>2,670,924</b>
<b>Public Health</b>				
Salaries and Wages	\$3,144,174	\$2,992,426	\$151,748	\$2,954,847
Benefits	824,954	778,806	46,148	797,744
Supplies	230,017	183,327	46,690	191,920
Other Services and Charges	3,885,826	3,362,528	523,298	3,131,330
Intergovernmental Services & Taxes	0	0	0	18,030
Capital Outlay	76,680	30,259	46,421	53,648
Interfund Charges	586,262	552,757	33,505	581,680
<b>Total Public Health</b>	<b>8,747,913</b>	<b>7,900,103</b>	<b>847,810</b>	<b>7,729,199</b>
<b>TOTAL EXPENDITURES</b>	<b>\$51,403,825</b>	<b>\$48,480,180</b>	<b>\$2,923,645</b>	<b>\$47,949,359</b>

## Special Revenue Funds

Special Revenue Funds are established in Whatcom County pursuant to state statutes or local ordinance in order to segregate resources that are designated to be used for specified purposes. Both revenues and expenditures are budgeted in compliance with procedures established in Article 6 of the Whatcom County Charter. Appropriations are authorized by ordinance at the fund level. The modified accrual basis of accounting is applied. The following lists all Special Revenue Funds included in this report:

### **County Roads**

A fund to finance the design, construction and maintenance of county roads.

### **Election Reserve**

A fund to finance elections and election equipment.

### **Veterans Relief**

A fund to finance emergency financial assistance to veterans and their survivors.

### **Tax Refund**

This fund is used for administrative refunds such as errors, appeals, and senior citizen petitions as per RCW 84.69.

### **Treasurer O & M**

A fund to account for extraordinary costs incurred collecting delinquent real and personal taxes.

### **Water Resources**

A fund established to administer and coordinate the water related activities of the County.

### **Park Off Road Vehicle**

A fund to finance the planning, acquisition, development and management of off road vehicle trails and areas.

### **Solid Waste Management**

A fund to account for the provision of solid waste services to the residents of Whatcom County.

### **Convention Center**

A fund to account for stadium tax revenue used to promote tourism.

### **Victim Witness**

A fund established to administer the victim witness programs. The fund is financed by the 20% of penalties assessed by the county courts.

### **Community Economic Revitalization Board (CERB)**

A fund to finance and account for the loans proceeds from the state CERB Fund and the repayment of the loan.

### **Whatcom County Emergency Contingency**

A fund to finance emergency expenditures due to disaster or other unanticipated emergency.

**Drug Task Force**

A fund to finance and account for the multi-jurisdictional function of drug enforcement.

**Community Development**

A fund to finance and account for delayed payment loans to low and moderate income single family home owners. The fund was originally established with a Federal Community Development Block Grant.

**Imminent Threat Grant**

A fund established by an Emergency Imminent Threat Grant from the Washington Department of Community Development. An emergency occurred in the community of Acme, Washington that threatened their water supply. The grant funds were used to dig a new well and provide the community with a safe water source.

**Sewer Improvement District No. 1**

A fund to finance maintenance of sewers in the Birchwood District, which is outside of the City of Bellingham limits.

**Emergency Communication**

A fund established for collection of the excise tax of \$.50 per month per telephone access line, approved by the voters of Whatcom County.

**Whatcom County Drug Fund**

Money from convicted drug offenders placed into this fund by court order is used to fight the battle against drugs in Whatcom County.

**Auditor's Operation and Maintenance Fund**

A fund created with a state mandated \$2 surcharge on all instruments recorded by the County Auditor. Expenditures from this fund

shall be used for installation and maintenance of an improved system for copying, reserving and indexing documents recorded in the county.

**Whatcom County Emergency Management Fund**

A fund created to carry out federal and state mandated programs to prepare the community (emergency services systems and the public) to respond to emergency disasters that are beyond the capacity of regular emergency services.

**Sumas Sub-Flood Control Zone**

A fund created as a result of voters approving a one year excess levy in 1990 authorizing matching funds to conduct flood control work on the Sumas River.

**Flood Control Zone District**

A fund to finance the maintenance and operation of flood control projects.

**Point Roberts Fuel Tax**

A fund created to address the transportation needs of the Point Roberts area.

**Conservation Futures**

A fund to account for a special tax levy to be used to purchase land within Whatcom County for conservation purposes.

**Lake Management District No. 1**

A fund used to account for special assessments collected and used to manage water issues in the Lake Samish area.

**County Road Improvement Districts**

A fund financed by special assessments to account for maintenance and operation road and street lighting improvement districts.

**Lynden/ Everson Sub-Zone Fund**

A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Lynden/ Everson Sub-Zone.

**Sumas/ Nooksack/ Everson Sub-Zone Fund**

A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Sumas/ Nooksack/ Everson Sub-Zone.

**Acme/ Van Zandt Sub-Zone Fund**

A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Acme/ Van Zandt Sub-Zone.

# Combining Balance Sheet

## ● Special Revenue Funds

As of December 31, 2000

(With comparative totals for December 31, 1999)

Page 1 of 5

	County Road	Election Reserve	Veteran's Relief	Tax Refund	Treasurer O & M
<b>Assets</b>					
Cash & Equivalents	\$11,210,502	\$148,253	\$77,543	\$1,187	\$139,619
Investments At Cost	0	0	0	0	0
Taxes Receivable (Net)	666,629	17,983	6,087	0	0
Accounts Receivable (Net)	21,490	0	0	0	0
Special Assessments (Net)	0	0	0	0	0
Interest Receivable (Net)	0	0	0	0	0
Notes Receivable (Net)	10,000	0	0	0	0
Due From Other Funds	0	0	0	0	0
Due From Other Governments	1,193,183	74,267	0	0	0
Prepayments	0	0	1,115	0	0
Long-Term Notes Receivable	10,000	0	0	0	0
<b>Total Assets</b>	<b>\$13,111,804</b>	<b>\$240,503</b>	<b>\$84,745</b>	<b>\$1,187</b>	<b>\$139,619</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Accounts Payable	\$481,145	\$3,501	\$246	\$0	\$1,127
Due to Other Funds	60	0	0	0	0
Interfund Loans Payable	0	0	0	0	0
Due to Other Governments	29,639	1,498	0	0	0
Other Accrued Liabilities	(87,228)	0	0	0	0
Custodial Accounts	0	0	0	0	0
Other Current Liabilities	3,465	0	0	0	0
Deferred Revenue	708,120	17,982	6,087	0	0
Deferred Credits	50,255	0	0	0	0
<b>Total Liabilities</b>	<b>1,185,456</b>	<b>22,981</b>	<b>6,333</b>	<b>0</b>	<b>1,127</b>
<b>Fund Balance</b>					
Fund Balance - Reserved (Encumbrances)	385,279	0	0	0	0
Fund Balance - Reserved (Petty Cash)	700	0	0	0	0
Fund Balance - Unreserved/ Undesignated	11,540,369	217,522	78,412	1,187	138,492
<b>Total Fund Balance</b>	<b>11,926,348</b>	<b>217,522</b>	<b>78,412</b>	<b>1,187</b>	<b>138,492</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$13,111,804</b>	<b>\$240,503</b>	<b>\$84,745</b>	<b>\$1,187</b>	<b>\$139,619</b>

Water Resources	Park ORV	Solid Waste	Convention Center	Victim/ Witness Assistance	CERB	Emergency Contingency Fair	Drug Task Force
\$846,849	\$29,165	\$90,597	\$162,744	\$83,961	\$61	\$5,250	\$16,170
0	0	1,058,240	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	190,215	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	5,191	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
104,721	0	85,241	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$951,570</u>	<u>\$29,165</u>	<u>\$1,429,484</u>	<u>\$162,744</u>	<u>\$83,961</u>	<u>\$61</u>	<u>\$5,250</u>	<u>\$16,170</u>
\$129,840	\$0	\$49,256	\$0	\$470	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
1,807	0	400	0	269	0	0	0
886	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
55,684	0	0	0	0	0	0	0
188,217	0	49,656	0	739	0	0	0
200,444	0	46,092	0	0	0	0	0
0	0	300	0	0	0	0	10,000
562,909	29,165	1,333,436	162,744	83,222	61	5,250	6,170
763,353	29,165	1,379,828	162,744	83,222	61	5,250	16,170
<u>\$951,570</u>	<u>\$29,165</u>	<u>\$1,429,484</u>	<u>\$162,744</u>	<u>\$83,961</u>	<u>\$61</u>	<u>\$5,250</u>	<u>\$16,170</u>

Combining Balance Sheet

● **Special Revenue Funds**

As of December 31, 2000

(With comparative totals for December 31, 1999)

	Community Development	Imminent Threat Grant	Sewer Fund	Emergency Communi- cations	Whatcom County Drug
<b>Assets</b>					
Cash & Equivalents	\$23,566	\$3	\$5,066	\$0	\$624,914
Investments At Cost	0	0	0	0	0
Taxes Receivable (Net)	0	0	0	0	0
Accounts Receivable (Net)	0	0	0	0	0
Special Assessments (Net)	0	0	0	0	0
Interest Receivable (Net)	0	0	0	0	0
Notes Receivable (Net)	121,407	0	0	0	0
Due From Other Funds	0	0	0	0	0
Due From Other Governments	0	0	0	0	0
Prepayments	0	0	0	0	0
Long-Term Notes Receivable	0	0	0	0	0
<b>Total Assets</b>	<b>\$144,973</b>	<b>\$3</b>	<b>\$5,066</b>	<b>\$0</b>	<b>\$624,914</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Accounts Payable	\$0	\$0	\$0	\$0	\$705
Due to Other Funds	0	0	0	0	0
Interfund Loans Payable	0	0	0	0	0
Due to Other Governments	0	0	0	0	0
Other Accrued Liabilities	0	0	0	0	0
Custodial Accounts	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	121,407	0	0	0	0
Deferred Credits	0	0	0	0	0
<b>Total Liabilities</b>	<b>121,407</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>705</b>
<b>Fund Balance</b>					
Fund Balance - Reserved (Encumbrances)	0	0	0	0	0
Fund Balance - Reserved (Petty Cash)	0	0	0	0	60,000
Fund Balance - Unreserved/ Undesignated	23,566	3	5,066	0	564,209
<b>Total Fund Balance</b>	<b>23,566</b>	<b>3</b>	<b>5,066</b>	<b>0</b>	<b>624,209</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$144,973</b>	<b>\$3</b>	<b>\$5,066</b>	<b>\$0</b>	<b>\$624,914</b>

Auditor's O & M	Emergency Management	Sumas Sub- Flood Control Zone District	Flood Control Zone District	Point Roberts Fuel Tax	Conservation Futures	Lake Management District 1	Road Improvement Districts
\$307,303	\$86,114	(\$2,244)	\$292,057	\$27,824	\$1,229,778	\$1,827	\$59,318
0	0	0	8,939,262	0	0	25,394	107,552
0	0	0	0	0	33,770	0	0
0	0	0	13,003	0	0	0	0
0	0	0	0	0	0	0	2,471
0	0	0	44,199	0	0	124	526
0	0	0	0	0	0	0	0
0	0	2,244	0	0	0	0	0
0	0	0	41,317	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$307,303</u>	<u>\$86,114</u>	<u>\$0</u>	<u>\$9,329,838</u>	<u>\$27,824</u>	<u>\$1,263,548</u>	<u>\$27,345</u>	<u>\$169,867</u>
\$0	\$2,011	\$0	\$107,044	\$0	\$0	\$0	\$1,841
0	0	0	5,444	0	0	0	0
0	0	0	0	0	0	0	0
0	711	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	33,770	0	2,471
0	0	0	0	0	0	0	0
<u>0</u>	<u>2,722</u>	<u>0</u>	<u>112,488</u>	<u>0</u>	<u>33,770</u>	<u>0</u>	<u>4,312</u>
3,502	2,500	0	294,719	0	0	0	0
0	200	0	0	0	0	0	0
<u>303,801</u>	<u>80,692</u>	<u>0</u>	<u>8,922,631</u>	<u>27,824</u>	<u>1,229,778</u>	<u>27,345</u>	<u>165,555</u>
<u>307,303</u>	<u>83,392</u>	<u>0</u>	<u>9,217,350</u>	<u>27,824</u>	<u>1,229,778</u>	<u>27,345</u>	<u>165,555</u>
<u>\$307,303</u>	<u>\$86,114</u>	<u>\$0</u>	<u>\$9,329,838</u>	<u>\$27,824</u>	<u>\$1,263,548</u>	<u>\$27,345</u>	<u>\$169,867</u>

Combining Balance Sheet

● **Special Revenue Funds**

As of December 31, 2000

(With comparative totals for December 31, 1999)



	Lynden/ Everson Sub- Zone Fund	Sumas/ Nooksack/ Everson Sub- Zone Fund	Acme/ Van Zandt Sub- Zone Fund	2000	1999
<b>Assets</b>					
Cash & Equivalents	\$109,191	\$160,670	\$37,916	\$15,775,204	\$16,266,841
Investments At Cost	0	0	0	10,130,448	8,857,973
Taxes Receivable (Net)	0	0	0	724,469	695,603
Accounts Receivable (Net)	0	0	0	224,708	272,975
Special Assessments (Net)	0	0	0	2,471	2,751
Interest Receivable (Net)	0	0	0	50,040	42,735
Notes Receivable (Net)	0	0	0	131,407	154,640
Due From Other Funds	0	0	0	2,244	21,237
Due From Other Governments	0	0	0	1,498,729	529,183
Prepayments	0	0	0	1,115	0
Long-Term Notes Receivable	0	0	0	10,000	20,000
<b>Total Assets</b>	<b>\$109,191</b>	<b>\$160,670</b>	<b>\$37,916</b>	<b>\$28,550,835</b>	<b>\$26,863,938</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Accounts Payable	\$0	\$0	\$0	\$777,186	\$506,748
Due to Other Funds	0	0	0	5,504	24,062
Interfund Loans Payable	0	0	0	0	20,000
Due to Other Governments	0	0	0	34,324	31,977
Other Accrued Liabilities	0	0	0	(86,342)	(53,299)
Custodial Accounts	0	0	0	0	32,753
Other Current Liabilities	0	0	0	3,465	2,490
Deferred Revenue	0	0	0	889,837	863,499
Deferred Credits	0	0	0	105,939	45,457
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,729,913</b>	<b>1,473,687</b>
<b>Fund Balance</b>					
Fund Balance - Reserved (Encumbrances)	0	0	0	932,536	675,326
Fund Balance - Reserved (Petty Cash)	0	0	0	71,200	71,200
Fund Balance - Unreserved/ Undesignated	109,191	160,670	37,916	25,817,186	24,643,725
<b>Total Fund Balance</b>	<b>109,191</b>	<b>160,670</b>	<b>37,916</b>	<b>26,820,922</b>	<b>25,390,251</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$109,191</b>	<b>\$160,670</b>	<b>\$37,916</b>	<b>\$28,550,835</b>	<b>\$26,863,938</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance



• **Special Revenue Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	County Road	Election Reserve	Veteran's Relief	Tax Refund	Treasurer's O & M
<b>Revenues</b>					
Taxes	\$11,782,057	\$366,965	\$125,327	\$0	\$0
Licenses & Permits	37,299	0	0	0	0
Intergovernmental	7,254,767	45	15	0	0
Charges for Service	1,193,910	339,786	0	0	90,126
Fines & Forfeits	0	0	0	0	0
Miscellaneous	63,886	169	49	0	0
<b>Total Revenues</b>	<b>20,331,919</b>	<b>706,965</b>	<b>125,391</b>	<b>0</b>	<b>90,126</b>
<b>Expenditures</b>					
Current:					
General Government	253,807	801,814	0	0	18,941
Security of Persons & Property	0	0	0	0	0
Physical Environment	0	0	0	0	0
Transportation	13,131,408	0	0	0	0
Economic Environment	0	0	140,405	0	0
Culture & Recreation	0	0	0	0	0
Capital Outlay	6,316,650	0	0	0	3,843
Debt Service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
<b>Total Expenditures</b>	<b>19,701,865</b>	<b>801,814</b>	<b>140,405</b>	<b>0</b>	<b>22,784</b>
Excess (Deficiency) of Revenues Over Expenditures	630,054	(94,849)	(15,014)	0	67,342
<b>Other Financing Sources (Uses)</b>					
Sales of Fixed Assets	677,534	10,340	3,616	0	0
Operating Transfer In	60,048	70,368	0	0	0
Operating Transfer Out	(448,682)	0	0	0	(58,703)
<b>Total Other Financing Sources (Uses)</b>	<b>288,900</b>	<b>80,708</b>	<b>3,616</b>	<b>0</b>	<b>(58,703)</b>
Financing Sources Over Expenditures & Other Uses	918,954	(14,141)	(11,398)	0	8,639
Fund Balance as of January 1	11,019,136	231,663	89,810	1,187	129,853
Residual Equity Transfer Out	(11,742)	0	0	0	0
<b>Fund Balance as of December 31</b>	<b>\$11,926,348</b>	<b>\$217,522</b>	<b>\$78,412</b>	<b>\$1,187</b>	<b>\$138,492</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance

● **Special Revenue Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Page 2 of 5

	Water Resources	Park ORV	Solid Waste	Convention Center	Victim/ Witness
<b>Revenues</b>					
Taxes	\$0	\$0	\$0	\$130,894	\$0
Licenses & Permits	0	0	0	0	0
Intergovernmental	311,429	0	286,202	0	0
Charges for Service	0	0	736,945	0	86,608
Fines & Forfeits	0	0	0	0	24,364
Miscellaneous	38	0	58,780	0	0
<b>Total Revenues</b>	<b>311,467</b>	<b>0</b>	<b>1,081,927</b>	<b>130,894</b>	<b>110,972</b>
<b>Expenditures</b>					
Current:					
General Government	0	0	0	0	47,074
Security of Persons & Property	0	0	0	0	0
Physical Environment	2,601,753	0	721,106	0	0
Transportation	0	0	0	0	0
Economic Environment	0	0	0	0	0
Culture & Recreation	0	0	0	108,220	0
Capital Outlay	11,866	0	4,275	0	0
Debt Service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,613,619</b>	<b>0</b>	<b>725,381</b>	<b>108,220</b>	<b>47,074</b>
Excess (Deficiency) of Revenues Over Expenditures	(2,302,152)	0	356,546	22,674	63,898
<b>Other Financing Sources (Uses)</b>					
Sales of Fixed Assets	0	0	0	0	0
Operating Transfer In	1,829,603	0	0	0	0
Operating Transfer Out	(213,268)	0	(114,484)	0	(54,469)
<b>Total Other Financing Sources (Uses)</b>	<b>1,616,335</b>	<b>0</b>	<b>(114,484)</b>	<b>0</b>	<b>(54,469)</b>
Financing Sources Over Expenditures & Other Uses	(685,817)	0	242,062	22,674	9,429
Fund Balance as of January 1	1,449,170	29,165	1,155,766	140,070	73,793
Residual Equity Transfer Out	0	0	(18,000)	0	0
<b>Fund Balance as of December 31</b>	<b>\$763,353</b>	<b>\$29,165</b>	<b>\$1,379,828</b>	<b>\$162,744</b>	<b>\$83,222</b>

CERB	Emergency Contingency Fair	Drug Task Force	Community Development	Imminent Threat Grant	Sewer Improvement District 1	Whatcom County Drug	Auditor's O & M
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	45,823
0	0	0	0	0	0	0	43,896
0	0	0	0	0	0	396,275	0
0	0	0	23,233	0	0	33,487	0
0	0	0	23,233	0	0	429,762	89,719
0	0	0	0	0	0	0	15,011
0	0	0	0	0	0	65,728	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	44,923	10,781
114,914	0	0	0	0	0	0	0
62,916	0	0	0	0	0	0	0
177,830	0	0	0	0	0	110,651	25,792
(177,830)	0	0	23,233	0	0	319,111	63,927
0	0	0	0	0	0	0	0
177,830	0	0	0	0	0	0	0
0	0	0	(5,000)	0	0	(306,317)	0
177,830	0	0	(5,000)	0	0	(306,317)	0
0	0	0	18,233	0	0	12,794	63,927
61	5,250	16,170	5,333	3	5,066	611,415	243,376
0	0	0	0	0	0	0	0
\$61	\$5,250	\$16,170	\$23,566	\$3	\$5,066	\$624,209	\$307,303

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance

• **Special Revenue Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Page 4 of 5

	Emergency Management	Sub-Flood Control District	Flood Control Zone District	Point Roberts Fuel Tax
<b>Revenues</b>				
Taxes	\$0	\$0	\$3,659,206	\$27,748
Licenses & Permits	0	0	0	0
Intergovernmental	153,243	0	283,333	0
Charges for Service	0	0	14,346	0
Fines & Forfeits	0	0	0	0
Miscellaneous	40,307	0	488,358	0
<b>Total Revenues</b>	<b>193,550</b>	<b>0</b>	<b>4,445,243</b>	<b>27,748</b>
<b>Expenditures</b>				
Current:				
General Government	0	0	0	0
Security of Persons & Property	271,589	0	0	0
Physical Environment	0	0	1,328,312	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Culture & Recreation	0	0	0	0
Capital Outlay	5,025	0	0	0
Debt Service:				
Principal	0	0	0	0
Interest	0	0	0	0
<b>Total Expenditures</b>	<b>276,614</b>	<b>0</b>	<b>1,328,312</b>	<b>0</b>
Excess (Deficiency) of Revenues Over Expenditures	(83,064)	0	3,116,931	27,748
<b>Other Financing Sources (Uses)</b>				
Sales of Fixed Assets	0	0	0	0
Operating Transfer In	85,422	2,244	0	0
Operating Transfer Out	0	0	(1,831,847)	0
<b>Total Other Financing Sources (Uses)</b>	<b>85,422</b>	<b>2,244</b>	<b>(1,831,847)</b>	<b>0</b>
Financing Sources Over Expenditures & Other Uses	2,358	2,244	1,285,084	27,748
Fund Balance as of January 1	81,034	(2,244)	7,932,266	76
Residual Equity Transfer Out	0	0	0	0
<b>Fund Balance as of December 31</b>	<b>\$83,392</b>	<b>\$0</b>	<b>\$9,217,350</b>	<b>\$27,824</b>

Conservation Futures	Lake Management District 1	Road Improvement Districts	Lynden/ Everson Sub-Zone	Sumas/ Nooksack/ Everson Sub-Zone	Acme/ Van Zandt Sub-Zone	2000	1999
\$696,242	\$0	\$25,476	\$32,542	\$73,617	\$13,701	\$16,933,775	\$16,172,106
0	0	0	0	0	0	37,299	50,596
84	0	0	0	0	0	8,334,941	5,411,202
0	0	0	0	0	0	2,505,617	2,459,343
0	0	0	0	0	0	420,639	440,407
273	1,530	7,149	0	0	0	717,259	507,029
<u>696,599</u>	<u>1,530</u>	<u>32,625</u>	<u>32,542</u>	<u>73,617</u>	<u>13,701</u>	<u>28,949,530</u>	<u>25,040,683</u>
0	0	0	0	0	0	1,136,647	1,023,489
0	0	0	0	0	0	337,317	312,551
0	465	0	4,804	8,325	755	4,665,520	2,485,642
0	0	23,278	0	0	0	13,154,686	11,444,117
24,396	0	0	0	0	0	164,801	157,159
0	0	0	0	0	0	108,220	102,525
1,250,000	0	0	0	0	0	7,647,363	5,901,850
0	0	0	0	0	0	114,914	197,398
0	0	0	0	0	0	62,916	76,339
<u>1,274,396</u>	<u>465</u>	<u>23,278</u>	<u>4,804</u>	<u>8,325</u>	<u>755</u>	<u>27,392,384</u>	<u>21,701,070</u>
<u>(577,797)</u>	<u>1,065</u>	<u>9,347</u>	<u>27,738</u>	<u>65,292</u>	<u>12,946</u>	<u>1,557,146</u>	<u>3,339,613</u>
20,080	0	0	0	0	0	711,570	1,250,267
0	0	0	0	0	0	2,225,515	2,536,969
0	0	(1,048)	0	0	0	(3,033,818)	(2,599,718)
<u>20,080</u>	<u>0</u>	<u>(1,048)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(96,733)</u>	<u>1,187,518</u>
<u>(557,717)</u>	<u>1,065</u>	<u>8,299</u>	<u>27,738</u>	<u>65,292</u>	<u>12,946</u>	<u>1,460,413</u>	<u>4,527,131</u>
1,787,495	26,280	157,256	81,453	95,378	24,970	25,390,251	20,863,120
0	0	0	0	0	0	(29,742)	0
<u>\$1,229,778</u>	<u>\$27,345</u>	<u>\$165,555</u>	<u>\$109,191</u>	<u>\$160,670</u>	<u>\$37,916</u>	<u>\$26,820,922</u>	<u>\$25,390,251</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **County Road**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$11,730,000	\$11,782,057	\$52,057	\$11,345,558
Licenses & Permits	40,000	37,299	(2,701)	50,596
Intergovernmental	12,044,200	7,254,767	(4,789,433)	4,487,194
Charges for Service	1,111,281	1,193,910	82,629	1,212,396
Fines & Forfeits	0	0	0	197
Miscellaneous	61,500	63,886	2,386	23,291
<b>Total Revenues</b>	<b>24,986,981</b>	<b>20,331,919</b>	<b>(4,655,062)</b>	<b>17,119,232</b>
<b>Expenditures</b>				
Current:				
General Government	224,000	253,807	(29,807)	315,785
Transportation	14,375,859	13,131,408	1,244,451	11,421,119
Capital Outlay	13,329,995	6,316,650	7,013,345	5,801,115
<b>Total Expenditures</b>	<b>27,929,854</b>	<b>19,701,865</b>	<b>8,227,989</b>	<b>17,538,019</b>
Excess (Deficiency) of Revenues Over Expenditures	(2,942,873)	630,054	3,572,927	(418,787)
<b>Other Financing Sources (Uses)</b>				
Sales of Fixed Assets	900,000	677,534	(222,466)	1,189,078
Operating Transfer In	60,044	60,048	4	139,800
Operating Transfer Out	(319,020)	(448,682)	(129,662)	(327,352)
<b>Total Other Financing Sources (Uses)</b>	<b>641,024</b>	<b>288,900</b>	<b>(352,124)</b>	<b>1,001,526</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other	(2,301,849)	918,954	3,220,803	582,739
Fund Balance as of January 1	11,922,380	11,019,136	(903,244)	10,436,397
Residual Equity Transfer Out	0	(11,742)	(11,742)	0
<b>Fund Balance as of December 31</b>	<b>\$9,620,531</b>	<b>\$11,926,348</b>	<b>\$2,305,817</b>	<b>\$11,019,136</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)

● **Election Reserve**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$361,129	\$366,965	\$5,836	\$364,825
Intergovernmental	0	45	45	25
Charges for Service	277,983	339,786	61,803	277,863
Miscellaneous	0	169	169	430
<b>Total Revenues</b>	<b>639,112</b>	<b>706,965</b>	<b>67,853</b>	<b>643,143</b>
<b>Expenditures</b>				
Current:				
General Government	838,976	801,814	37,162	633,871
<b>Total Expenditures</b>	<b>838,976</b>	<b>801,814</b>	<b>37,162</b>	<b>633,871</b>
Excess (Deficiency) of Revenues Over Expenditures	(199,864)	(94,849)	105,015	9,272
<b>Other Financing Sources (Uses)</b>				
Sales of Fixed Assets	0	10,340	10,340	19,221
Operating Transfer In	70,368	70,368	0	88,428
<b>Total Other Financing Sources (Uses)</b>	<b>70,368</b>	<b>80,708</b>	<b>10,340</b>	<b>107,649</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other	(129,496)	(14,141)	115,355	116,921
Fund Balance as of January 1	0	231,663	231,663	114,742
<b>Fund Balance as of December 31</b>	<b>(\$129,496)</b>	<b>\$217,522</b>	<b>\$347,018</b>	<b>\$231,663</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **Veterans' Relief**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$143,480	\$125,327	(\$18,153)	\$121,960
Intergovernmental	0	15	15	8
Miscellaneous	0	49	49	118
<b>Total Revenues</b>	<u>143,480</u>	<u>125,391</u>	<u>(18,089)</u>	<u>122,086</u>
<b>Expenditures</b>				
Current:				
Economic Environment	140,428	140,405	23	140,565
<b>Total Expenditures</b>	<u>140,428</u>	<u>140,405</u>	<u>23</u>	<u>140,565</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,052</u>	<u>(15,014)</u>	<u>(18,066)</u>	<u>(18,479)</u>
<b>Other Financing Sources (Uses)</b>				
Sales of Fixed Assets	0	3,616	3,616	6,402
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>3,616</u>	<u>3,616</u>	<u>6,402</u>
Financing Sources Over Expenditures & Other Uses	<u>3,052</u>	<u>(11,398)</u>	<u>(14,450)</u>	<u>(12,077)</u>
Fund Balance as of January 1	10,000	89,810	79,810	101,887
<b>Fund Balance as of December 31</b>	<u><u>\$13,052</u></u>	<u><u>\$78,412</u></u>	<u><u>\$65,360</u></u>	<u><u>\$89,810</u></u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Tax Refund**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1

**Fund Balance as of December 31**

	2000		1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	0	1,187	1,187
	<u>\$0</u>	<u>\$1,187</u>	<u>\$1,187</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **Treasurer's O & M**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Charges for Service	\$51,132	\$90,126	\$38,994	\$27,129
<b>Total Revenues</b>	<u>51,132</u>	<u>90,126</u>	<u>38,994</u>	<u>27,129</u>
<b>Expenditures</b>				
Current:				
General Government	49,175	18,941	30,234	25,714
Capital Outlay	5,899	3,843	2,056	
<b>Total Expenditures</b>	<u>55,074</u>	<u>22,784</u>	<u>32,290</u>	<u>25,714</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(3,942)</u>	<u>67,342</u>	<u>71,284</u>	<u>1,415</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(35,000)	(58,703)	(23,703)	(28,774)
<b>Total Other Financing Sources (Uses)</b>	<u>(35,000)</u>	<u>(58,703)</u>	<u>(23,703)</u>	<u>(28,774)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(38,942)</u>	<u>8,639</u>	<u>47,581</u>	<u>(27,359)</u>
Fund Balance as of January 1	3,850	129,853	126,003	157,212
<b>Fund Balance as of December 31</b>	<u>(\$35,092)</u>	<u>\$138,492</u>	<u>\$173,584</u>	<u>\$129,853</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Water Resources**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Intergovernmental	\$246,000	\$311,429	\$65,429	\$111,938
Miscellaneous	0	38	38	755
<b>Total Revenues</b>	<u>246,000</u>	<u>311,467</u>	<u>65,467</u>	<u>112,693</u>
<b>Expenditures</b>				
Current:				
Physical Environment	1,756,206	2,601,753	(845,547)	589,999
Capital Outlay	14,850	11,866	2,984	31,018
<b>Total Expenditures</b>	<u>1,771,056</u>	<u>2,613,619</u>	<u>(842,563)</u>	<u>621,017</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,525,056)</u>	<u>(2,302,152)</u>	<u>(777,096)</u>	<u>(508,324)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	1,735,303	1,829,603	94,300	1,957,494
Operating Transfer Out	(1,546,530)	(213,268)	1,333,262	0
<b>Total Other Financing Sources (Uses)</b>	<u>188,773</u>	<u>1,616,335</u>	<u>1,427,562</u>	<u>1,957,494</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(1,336,283)</u>	<u>(685,817)</u>	<u>650,466</u>	<u>1,449,170</u>
Fund Balance as of January 1	2,487,019	1,449,170	(1,037,849)	0
<b>Fund Balance as of December 31</b>	<u>\$1,150,736</u>	<u>\$763,353</u>	<u>(\$387,383)</u>	<u>\$1,449,170</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **Park ORV**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1

**Fund Balance as of December 31**

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	29,165	29,165	29,165
<u>\$0</u>	<u>\$29,165</u>	<u>\$29,165</u>	<u>\$29,165</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Solid Waste**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Intergovernmental	\$263,301	\$286,202	\$22,901	\$249,882
Charges for Service	701,350	736,945	35,595	805,676
Miscellaneous	39,000	58,780	19,780	40,820
<b>Total Revenues</b>	<b>1,003,651</b>	<b>1,081,927</b>	<b>78,276</b>	<b>1,096,378</b>
<b>Expenditures</b>				
Current:				
Physical Environment	902,839	721,106	181,733	634,660
Capital Outlay	6,100	4,275	1,825	1,779
<b>Total Expenditures</b>	<b>908,939</b>	<b>725,381</b>	<b>183,558</b>	<b>636,439</b>
Excess (Deficiency) of Revenues Over Expenditures	94,712	356,546	261,834	459,939
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(121,293)	(114,484)	6,809	(123,474)
<b>Total Other Financing Sources (Uses)</b>	<b>(121,293)</b>	<b>(114,484)</b>	<b>6,809</b>	<b>(123,474)</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(26,581)	242,062	268,643	336,465
Fund Balance as of January 1	884,830	1,155,766	270,936	819,301
Residual Equity Transfer Out	0	(18,000)	(18,000)	0
<b>Fund Balance as of December 31</b>	<b>\$858,249</b>	<b>\$1,379,828</b>	<b>\$521,579</b>	<b>\$1,155,766</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Convention Center**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$90,000	\$130,894	\$40,894	\$82,365
<b>Total Revenues</b>	<u>90,000</u>	<u>130,894</u>	<u>40,894</u>	<u>82,365</u>
<b>Expenditures</b>				
Current:				
Culture & Recreation	111,000	108,220	2,780	102,525
<b>Total Expenditures</b>	<u>111,000</u>	<u>108,220</u>	<u>2,780</u>	<u>102,525</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(21,000)</u>	<u>22,674</u>	<u>43,674</u>	<u>(20,160)</u>
Fund Balance as of January 1	0	140,070	140,070	160,230
<b>Fund Balance as of December 31</b>	<u>(\$21,000)</u>	<u>\$162,744</u>	<u>\$183,744</u>	<u>\$140,070</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Victim/Witness Assistance**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Charges for Service	\$68,406	\$86,608	\$18,202	\$77,277
Fines & Forfeits	21,000	24,364	3,364	22,387
<b>Total Revenues</b>	<u>89,406</u>	<u>110,972</u>	<u>21,566</u>	<u>99,664</u>
<b>Expenditures</b>				
Current:				
General Government	47,187	47,074	113	41,258
<b>Total Expenditures</b>	<u>47,187</u>	<u>47,074</u>	<u>113</u>	<u>41,258</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>42,219</u>	<u>63,898</u>	<u>21,679</u>	<u>58,406</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(54,469)	(54,469)	0	(49,500)
<b>Total Other Financing Sources (Uses)</b>	<u>(54,469)</u>	<u>(54,469)</u>	<u>0</u>	<u>(49,500)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(12,250)</u>	<u>9,429</u>	<u>21,679</u>	<u>8,906</u>
Fund Balance as of January 1	0	73,793	73,793	64,887
<b>Fund Balance as of December 31</b>	<u>(\$12,250)</u>	<u>\$83,222</u>	<u>\$95,472</u>	<u>\$73,793</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **CERB**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Expenditures</b>				
Current:				
Principal	\$114,915	\$114,914	\$1	\$197,398
Interest	62,917	62,916	1	76,339
<b>Total Expenditures</b>	<u>177,832</u>	<u>177,830</u>	<u>2</u>	<u>273,737</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(177,832)</u>	<u>(177,830)</u>	<u>2</u>	<u>(273,737)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	177,832	177,830	(2)	273,738
<b>Total Other Financing Sources (Uses)</b>	<u>177,832</u>	<u>177,830</u>	<u>(2)</u>	<u>273,738</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
Fund Balance as of January 1	<u>60</u>	<u>61</u>	<u>1</u>	<u>60</u>
<b>Fund Balance as of December 31</b>	<u><u>\$60</u></u>	<u><u>\$61</u></u>	<u><u>\$1</u></u>	<u><u>\$61</u></u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Emergency Contingency Fair**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000		1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
Fund Balance as of January 1	0	5,250	5,250
<b>Fund Balance as of December 31</b>	<b>\$0</b>	<b>\$5,250</b>	<b>\$5,250</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Drug Task Force**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1  
**Fund Balance as of December 31**

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	16,170	16,170	16,170
<u>\$0</u>	<u>\$16,170</u>	<u>\$16,170</u>	<u>\$16,170</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Community Development**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$0	\$23,233	\$23,233	\$0
<b>Total Revenues</b>	0	23,233	23,233	0
Excess (Deficiency) of Revenues Over Expenditures	0	23,233	23,233	0
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(5,000)	(5,000)	0	(17,000)
<b>Total Other Financing Sources (Uses)</b>	(5,000)	(5,000)	0	(17,000)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(5,000)	18,233	23,233	(17,000)
Fund Balance as of January 1	0	5,333	5,333	22,333
<b>Fund Balance as of December 31</b>	<b>(\$5,000)</b>	<b>\$23,566</b>	<b>\$28,566</b>	<b>\$5,333</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Imminent Threat Grant**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	3	3	3
<u>\$0</u>	<u>\$3</u>	<u>\$3</u>	<u>\$3</u>

Fund Balance as of January 1

**Fund Balance as of December 31**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Sewer Improvement District 1**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1  
**Fund Balance as of December 31**

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	5,066	5,066	5,066
<u>\$0</u>	<u>\$5,066</u>	<u>\$5,066</u>	<u>\$5,066</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **Whatcom County Drug**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Charges for Service	\$5,600	\$0	(\$5,600)	\$0
Fines & Forfeits	325,000	396,275	71,275	417,823
Miscellaneous	0	33,487	33,487	30,940
<b>Total Revenues</b>	<b>330,600</b>	<b>429,762</b>	<b>99,162</b>	<b>448,763</b>
<b>Expenditures</b>				
Current:				
Security of Persons & Property	89,500	65,728	23,772	88,808
Capital Outlay	100,000	44,923	55,077	16,393
<b>Total Expenditures</b>	<b>189,500</b>	<b>110,651</b>	<b>78,849</b>	<b>105,201</b>
Excess (Deficiency) of Revenues Over Expenditures	141,100	319,111	178,011	343,562
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(306,317)	(306,317)	0	(270,453)
<b>Total Other Financing Sources (Uses)</b>	<b>(306,317)</b>	<b>(306,317)</b>	<b>0</b>	<b>(270,453)</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(165,217)	12,794	178,011	73,109
Fund Balance as of January 1	0	611,415	611,415	538,306
<b>Fund Balance as of December 31</b>	<b>(\$165,217)</b>	<b>\$624,209</b>	<b>\$789,426</b>	<b>\$611,415</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• Auditor's O & M

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Intergovernmental	\$63,000	\$45,823	(\$17,177)	\$57,700
Charges for Service	65,000	43,896	(21,104)	54,246
<b>Total Revenues</b>	<b>128,000</b>	<b>89,719</b>	<b>(38,281)</b>	<b>111,946</b>
<b>Expenditures</b>				
Current:				
General Government	16,050	15,011	1,039	6,861
Capital Outlay	16,300	10,781	5,519	29,581
<b>Total Expenditures</b>	<b>32,350</b>	<b>25,792</b>	<b>6,558</b>	<b>36,442</b>
Excess (Deficiency) of Revenues Over Expenditures	95,650	63,927	(31,723)	75,504
Fund Balance as of January 1	0	243,376	243,376	167,872
<b>Fund Balance as of December 31</b>	<b>\$95,650</b>	<b>\$307,303</b>	<b>\$211,653</b>	<b>\$243,376</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Emergency Management**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Intergovernmental	\$153,847	\$153,243	(\$604)	\$135,786
Miscellaneous	0	40,307	40,307	6,174
<b>Total Revenues</b>	<u>153,847</u>	<u>193,550</u>	<u>39,703</u>	<u>141,960</u>
<b>Expenditures</b>				
Current:				
Security of Persons & Property	299,584	271,589	27,995	223,743
Capital Outlay	15,500	5,025	10,475	14,848
<b>Total Expenditures</b>	<u>315,084</u>	<u>276,614</u>	<u>38,470</u>	<u>238,591</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(161,237)</u>	<u>(83,064)</u>	<u>78,173</u>	<u>(96,631)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	85,422	85,422	0	77,509
<b>Total Other Financing Sources (Uses)</b>	<u>85,422</u>	<u>85,422</u>	<u>0</u>	<u>77,509</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(75,815)</u>	<u>2,358</u>	<u>78,173</u>	<u>(19,122)</u>
Fund Balance as of January 1	59,314	81,034	21,720	100,156
<b>Fund Balance as of December 31</b>	<u>(\$16,501)</u>	<u>\$83,392</u>	<u>\$99,893</u>	<u>\$81,034</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Sumas Sub-Flood Control Zone District**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	\$0	\$2,244	\$2,244	\$0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>2,244</u>	<u>2,244</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>0</u>	<u>2,244</u>	<u>2,244</u>	<u>0</u>
Fund Balance as of January 1	<u>0</u>	<u>(2,244)</u>	<u>(2,244)</u>	<u>(2,244)</u>
<b>Fund Balance as of December 31</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$2,244)</u></u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Flood Control Zone District**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$3,470,606	\$3,659,206	\$188,600	\$3,414,987
Intergovernmental	1,267,500	283,333	(984,167)	368,622
Charges for Service	115,750	14,346	(101,404)	4,756
Miscellaneous	400,000	488,358	88,358	396,377
<b>Total Revenues</b>	<b>5,253,856</b>	<b>4,445,243</b>	<b>(808,613)</b>	<b>4,184,742</b>
<b>Expenditures</b>				
Current:				
Physical Environment	3,941,200	1,328,312	2,612,888	1,197,656
Capital Outlay	5,200	0	5,200	7,116
<b>Total Expenditures</b>	<b>3,946,400</b>	<b>1,328,312</b>	<b>2,618,088</b>	<b>1,204,772</b>
Excess (Deficiency) of Revenues Over Expenditures	1,307,456	3,116,931	1,809,475	2,979,970
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(1,735,303)	(1,831,847)	(96,544)	(1,728,713)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,735,303)</b>	<b>(1,831,847)</b>	<b>(96,544)</b>	<b>(1,728,713)</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(427,847)	1,285,084	1,712,931	1,251,257
Fund Balance as of January 1	7,198,005	7,932,266	734,261	6,681,009
<b>Fund Balance as of December 31</b>	<b>\$6,770,158</b>	<b>\$9,217,350</b>	<b>\$2,447,192</b>	<b>\$7,932,266</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Point Roberts Fuel Tax**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$20,000	\$27,748	\$7,748	\$20,498
<b>Total Revenues</b>	<u>20,000</u>	<u>27,748</u>	<u>7,748</u>	<u>20,498</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>20,000</u>	<u>27,748</u>	<u>7,748</u>	<u>20,498</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	0	0	0	(53,400)
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(53,400)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>20,000</u>	<u>27,748</u>	<u>7,748</u>	<u>(32,902)</u>
Fund Balance as of January 1	2,978	76	(2,902)	32,978
<b>Fund Balance as of December 31</b>	<u>\$22,978</u>	<u>\$27,824</u>	<u>\$4,846</u>	<u>\$76</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Conservation Futures**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$600,000	\$696,242	\$96,242	\$677,530
Intergovernmental	0	84	84	47
Miscellaneous	0	273	273	242
<b>Total Revenues</b>	<u>600,000</u>	<u>696,599</u>	<u>96,599</u>	<u>677,819</u>
<b>Expenditures</b>				
Current:				
Economic Environment	25,000	24,396	604	16,594
Capital Outlay	1,300,000	1,250,000	50,000	
<b>Total Expenditures</b>	<u>1,325,000</u>	<u>1,274,396</u>	<u>50,604</u>	<u>16,594</u>
Excess (Deficiency) of Revenues Over Expenditures	(725,000)	(577,797)	147,203	661,225
<b>Other Financing Sources (Uses)</b>				
Sales of Fixed Assets	0	20,080	20,080	35,566
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>20,080</u>	<u>20,080</u>	<u>35,566</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(725,000)	(557,717)	167,283	696,791
Fund Balance as of January 1	500,000	1,787,495	1,287,495	1,090,704
<b>Fund Balance as of December 31</b>	<u>(\$225,000)</u>	<u>\$1,229,778</u>	<u>\$1,454,778</u>	<u>\$1,787,495</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Lake Management District 1**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$1,200	\$1,530	\$330	\$1,373
<b>Total Revenues</b>	<u>1,200</u>	<u>1,530</u>	<u>330</u>	<u>1,373</u>
<b>Expenditures</b>				
Current:				
Physical Environment	5,000	465	4,535	371
<b>Total Expenditures</b>	<u>5,000</u>	<u>465</u>	<u>4,535</u>	<u>371</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(3,800)</u>	<u>1,065</u>	<u>4,865</u>	<u>1,002</u>
Fund Balance as of January 1	25,878	26,280	402	25,278
<b>Fund Balance as of December 31</b>	<u><u>\$22,078</u></u>	<u><u>\$27,345</u></u>	<u><u>\$5,267</u></u>	<u><u>\$26,280</u></u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **Road Improvement Districts**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$24,228	\$25,476	\$1,248	\$26,463
Miscellaneous	6,044	7,149	1,105	6,509
<b>Total Revenues</b>	<u>30,272</u>	<u>32,625</u>	<u>2,353</u>	<u>32,972</u>
<b>Expenditures</b>				
Current:				
Transportation	24,579	23,278	1,301	22,998
<b>Total Expenditures</b>	<u>24,579</u>	<u>23,278</u>	<u>1,301</u>	<u>22,998</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>5,693</u>	<u>9,347</u>	<u>3,654</u>	<u>9,974</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(1,044)	(1,048)	(4)	(1,052)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,044)</u>	<u>(1,048)</u>	<u>(4)</u>	<u>(1,052)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>4,649</u>	<u>8,299</u>	<u>3,650</u>	<u>8,922</u>
Fund Balance as of January 1	142,741	157,256	14,515	148,334
<b>Fund Balance as of December 31</b>	<u>\$147,390</u>	<u>\$165,555</u>	<u>\$18,165</u>	<u>\$157,256</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Lynden/Everson Sub-Zone**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$28,176	\$32,542	\$4,366	\$34,110
<b>Total Revenues</b>	<u>28,176</u>	<u>32,542</u>	<u>4,366</u>	<u>34,110</u>
<b>Expenditures</b>				
Current:				
Physical Environment	5,000	4,804	196	1,975
<b>Total Expenditures</b>	<u>5,000</u>	<u>4,804</u>	<u>196</u>	<u>1,975</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>23,176</u>	<u>27,738</u>	<u>4,562</u>	<u>32,135</u>
Fund Balance as of January 1	76,578	81,453	4,875	49,318
<b>Fund Balance as of December 31</b>	<u>\$99,754</u>	<u>\$109,191</u>	<u>\$9,437</u>	<u>\$81,453</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **Sumas/Nooksack/Everson Sub-Zone**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$65,390	\$73,617	\$8,227	\$71,063
<b>Total Revenues</b>	<u>65,390</u>	<u>73,617</u>	<u>8,227</u>	<u>71,063</u>
<b>Expenditures</b>				
Current:				
Physical Environment	22,000	8,325	13,675	56,859
<b>Total Expenditures</b>	<u>22,000</u>	<u>8,325</u>	<u>13,675</u>	<u>56,859</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>43,390</u>	<u>65,292</u>	<u>21,902</u>	<u>14,204</u>
Fund Balance as of January 1	84,063	95,378	11,315	81,174
<b>Fund Balance as of December 31</b>	<u><u>\$127,453</u></u>	<u><u>\$160,670</u></u>	<u><u>\$33,217</u></u>	<u><u>\$95,378</u></u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Acme/Van Zandt Sub-Zone**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$10,052	\$13,701	\$3,649	\$12,747
<b>Total Revenues</b>	<u>10,052</u>	<u>13,701</u>	<u>3,649</u>	<u>12,747</u>
<b>Expenditures</b>				
Current:				
Physical Environment	20,000	755	19,245	4,122
<b>Total Expenditures</b>	<u>20,000</u>	<u>755</u>	<u>19,245</u>	<u>4,122</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(9,948)</u>	<u>12,946</u>	<u>22,894</u>	<u>8,625</u>
Fund Balance as of January 1	21,926	24,970	3,044	16,345
<b>Fund Balance as of December 31</b>	<u>\$11,978</u>	<u>\$37,916</u>	<u>\$25,938</u>	<u>\$24,970</u>



## **Debt Service Funds**

Debt Service funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, assessment debt, interest, and related costs. Whatcom County appropriates current year expenditures and anticipated revenue. The modified accrual basis of accounting is applied. A description of each fund is as follows:

### **General Obligation Bond**

A fund to account for redemption of bonds that are general obligations of the County.

### **Road Improvement District Special Assessment Bond**

A fund to account for redemption of bonds that will be repaid from the proceeds of special assessments, which have been levied against the affected property owners.

# Combining Balance Sheet

## ● Debt Service Funds

As of December 31, 2000

(With comparative totals for December 31, 1999)

Page 1 of 2

	1977 Fair GO Bond	1978 Ltd. Tax GO Bond	1981 Ltd. Tax GO Bond	1982 Ltd. Tax GO Bond	1983 Ltd. Tax GO Bond	CRID #4 General Debt
<b>Assets</b>						
Cash & Equivalents	\$30,857	\$22,312	(\$60)	\$7,462	\$5,271	\$219
Investments At Cost	0	0	0	0	0	0
Taxes Receivable (Net)	17	0	0	0	0	0
Special Assessments (Net)	0	0	0	0	0	0
Interest Receivable (Net)	0	0	0	0	0	0
Due From Other Funds	0	0	60	0	0	0
<b>Total Assets</b>	<b>\$30,874</b>	<b>\$22,312</b>	<b>\$0</b>	<b>\$7,462</b>	<b>\$5,271</b>	<b>\$219</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities</b>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	17	0	0	0	0	0
<b>Total Liabilities</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance</b>						
Fund Balance - Reserved (Debt Service)	30,857	22,312	0	7,462	5,271	219
<b>Total Fund Balance</b>	<b>30,857</b>	<b>22,312</b>	<b>0</b>	<b>7,462</b>	<b>5,271</b>	<b>219</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$30,874</b>	<b>\$22,312</b>	<b>\$0</b>	<b>\$7,462</b>	<b>\$5,271</b>	<b>\$219</b>

CRID #5 General Debt	CRID #9 General Debt	LRID #10 General Debt	1991 Ltd. Tax GO Bond	1993 Ltd. Tax GO Bond	1997 Ltd. Tax GO Bond	1998 Ltd. Tax GO Bond	2000	1999
\$14,602	\$65	\$115	\$757	\$346	\$229	\$499	\$82,674	\$94,951
0	22,119	21,634	0	0	0	0	43,753	50,374
0	0	0	0	0	0	0	17	139
1,391	0	0	0	0	0	0	1,391	8,410
0	108	106	0	0	0	0	214	231
0	0	0	0	0	0	0	60	0
<u>\$15,993</u>	<u>\$22,292</u>	<u>\$21,855</u>	<u>\$757</u>	<u>\$346</u>	<u>\$229</u>	<u>\$499</u>	<u>\$128,109</u>	<u>\$154,105</u>
\$0	\$0	\$83	\$0	\$70	\$101	\$100	\$354	\$369
1,391	0	0	0	0	0	0	1,408	8,549
<u>1,391</u>	<u>0</u>	<u>83</u>	<u>0</u>	<u>70</u>	<u>101</u>	<u>100</u>	<u>1,762</u>	<u>8,918</u>
<u>14,602</u>	<u>22,292</u>	<u>21,772</u>	<u>757</u>	<u>276</u>	<u>128</u>	<u>399</u>	<u>126,347</u>	<u>145,187</u>
<u>14,602</u>	<u>22,292</u>	<u>21,772</u>	<u>757</u>	<u>276</u>	<u>128</u>	<u>399</u>	<u>126,347</u>	<u>145,187</u>
<u>\$15,993</u>	<u>\$22,292</u>	<u>\$21,855</u>	<u>\$757</u>	<u>\$346</u>	<u>\$229</u>	<u>\$499</u>	<u>\$128,109</u>	<u>\$154,105</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance

● **Debt Service Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Page 1 of 2

	1977 Fair GO Bond	1978 Ltd. Tax GO Bond	1981 Ltd. Tax GO Bond	1982 Ltd. Tax GO Bond	1983 Ltd. Tax GO Bond	CRID #4 General Debt
<b>Revenues</b>						
Taxes	\$117	\$0	\$0	\$0	\$0	\$0
Miscellaneous	22	0	0	93,158	0	0
<b>Total Revenues</b>	139	0	0	93,158	0	0
<b>Expenditures</b>						
Debt Service:						
Principal	0	0	0	380,042	0	0
Interest	0	0	0	19,141	0	0
<b>Total Expenditures</b>	0	0	0	399,183	0	0
Excess (Deficiency) of Revenues Over Expenditures	139	0	0	(306,025)	0	0
<b>Other Financing Sources (Uses)</b>						
Sales of Fixed Assets	89	0	0	0	0	0
Operating Transfer In	0	0	60	306,788	0	0
Operating Transfer Out	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	89	0	60	306,788	0	0
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures &	228	0	60	763	0	0
Fund Balance as of January 1	30,629	22,312	(60)	6,699	5,271	219
<b>Fund Balance as of December 31</b>	<b>\$30,857</b>	<b>\$22,312</b>	<b>\$0</b>	<b>\$7,462</b>	<b>\$5,271</b>	<b>\$219</b>

CRID #5 General Debt	CRID #9 General Debt	LRID #10 General Debt	1991 Ltd. Tax GO Bond	1993 Ltd. Tax GO Bond	1997 Ltd. Tax GO Bond	1998 Ltd. Tax GO Bond	2000	1999
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$117	\$270
0	178,697	58,924	542	0	0	0	331,343	297,934
0	178,697	58,924	542	0	0	0	331,460	298,204
0	0	50,000	475,000	280,000	140,000	120,000	1,445,042	1,475,000
0	0	16,484	68,146	277,855	507,616	137,548	1,026,790	1,129,331
0	0	66,484	543,146	557,855	647,616	257,548	2,471,832	2,604,331
0	178,697	(7,560)	(542,604)	(557,855)	(647,616)	(257,548)	(2,140,372)	(2,306,127)
0	0	0	0	0	0	0	89	0
0	0	0	540,650	557,738	647,413	246,624	2,299,273	2,342,129
0	(177,830)	0	0	0	0	0	(177,830)	(273,738)
0	(177,830)	0	540,650	557,738	647,413	246,624	2,121,532	2,068,391
0	867	(7,560)	(1,954)	(117)	(203)	(10,924)	(18,840)	(237,736)
14,602	21,425	29,332	2,711	393	331	11,323	145,187	382,923
<u>\$14,602</u>	<u>\$22,292</u>	<u>\$21,772</u>	<u>\$757</u>	<u>\$276</u>	<u>\$128</u>	<u>\$399</u>	<u>\$126,347</u>	<u>\$145,187</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **1977 Fair General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$0	\$117	\$117	\$270
Miscellaneous	0	22	22	17
<b>Total Revenues</b>	<u>0</u>	<u>139</u>	<u>139</u>	<u>287</u>
Excess (Deficiency) of Revenues Over Expenditures	0	139	139	287
<b>Other Financing Sources (Uses)</b>				
Sales of Fixed Assets	0	89	89	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>89</u>	<u>89</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	0	228	228	287
Fund Balance as of January 1	0	30,629	30,629	30,342
<b>Fund Balance as of December 31</b>	<u>\$0</u>	<u>\$30,857</u>	<u>\$30,857</u>	<u>\$30,629</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **1978 Ltd. Tax General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	22,312	22,312	22,312
<b>\$0</b>	<b>\$22,312</b>	<b>\$22,312</b>	<b>\$22,312</b>

Fund Balance as of January 1

**Fund Balance as of December 31**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **1981 Ltd. Tax General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	0	60	60	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>60</u>	<u>60</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>0</u>	<u>60</u>	<u>60</u>	<u>0</u>
Fund Balance as of January 1	0	(60)	(60)	(60)
<b>Fund Balance as of December 31</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$60)</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **1982 Ltd. Tax General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$92,127	\$93,158	\$1,031	\$35,391
<b>Total Revenues</b>	<u>92,127</u>	<u>93,158</u>	<u>1,031</u>	<u>35,391</u>
<b>Expenditures</b>				
Debt Service:				
Principal	380,000	380,042	(42)	105,000
Interest	19,175	19,141	34	48,240
<b>Total Expenditures</b>	<u>399,175</u>	<u>399,183</u>	<u>(8)</u>	<u>153,240</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(307,048)</u>	<u>(306,025)</u>	<u>1,023</u>	<u>(117,849)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	307,090	306,788	(302)	117,808
<b>Total Other Financing Sources (Uses)</b>	<u>307,090</u>	<u>306,788</u>	<u>(302)</u>	<u>117,808</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>42</u>	<u>763</u>	<u>721</u>	<u>(41)</u>
Fund Balance as of January 1	<u>0</u>	<u>6,699</u>	<u>(6,699)</u>	<u>6,740</u>
<b>Fund Balance as of December 31</b>	<u>\$42</u>	<u>\$7,462</u>	<u>\$7,420</u>	<u>\$6,699</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **1983 Ltd. Tax General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1

**Fund Balance as of December 31**

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	5,271	5,271	5,271
<b>\$0</b>	<b>\$5,271</b>	<b>\$5,271</b>	<b>\$5,271</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **C.R.I.D. No. 4 General Debt**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1  
**Fund Balance as of December 31**

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	219	219	219
<b>\$0</b>	<b>\$219</b>	<b>\$219</b>	<b>\$219</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **C.R.I.D. No. 5 General Debt**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1

**Fund Balance as of December 31**

	2000		1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	0	14,602	14,602
	<u>\$0</u>	<u>\$14,602</u>	<u>\$14,602</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **C.R.I.D. No. 9 General Debt**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$181,416	\$178,697	(\$2,719)	\$203,702
<b>Total Revenues</b>	<u>181,416</u>	<u>178,697</u>	<u>(2,719)</u>	<u>203,702</u>
Excess (Deficiency) of Revenues Over Expenditures	181,416	178,697	(2,719)	203,702
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(177,832)	(177,830)	2	(273,738)
<b>Total Other Financing Sources (Uses)</b>	<u>(177,832)</u>	<u>(177,830)</u>	<u>2</u>	<u>(273,738)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	3,584	867	(2,717)	(70,036)
Fund Balance as of January 1	0	21,425	21,425	91,461
<b>Fund Balance as of December 31</b>	<u>\$3,584</u>	<u>\$22,292</u>	<u>\$18,708</u>	<u>\$21,425</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **L.R.I.D. No. 10 General Debt**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$52,188	\$58,924	\$6,736	\$58,601
<b>Total Revenues</b>	<u>52,188</u>	<u>58,924</u>	<u>6,736</u>	<u>58,601</u>
<b>Expenditures</b>				
Debt Service:				
Principal	50,000	50,000	0	200,000
Interest	16,500	16,484	16	31,299
<b>Total Expenditures</b>	<u>66,500</u>	<u>66,484</u>	<u>16</u>	<u>231,299</u>
Excess (Deficiency) of Revenues Over Expenditures	(14,312)	(7,560)	6,752	(172,698)
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	8,674	0	(8,674)	0
<b>Total Other Financing Sources (Uses)</b>	<u>8,674</u>	<u>0</u>	<u>(8,674)</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(5,638)	(7,560)	(1,922)	(172,698)
Fund Balance as of January 1	0	29,332	29,332	202,030
<b>Fund Balance as of December 31</b>	<u>(\$5,638)</u>	<u>\$21,772</u>	<u>\$27,410</u>	<u>\$29,332</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **1991 Ltd. Tax General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$0	\$542	\$542	\$190
<b>Total Revenues</b>	<u>0</u>	<u>542</u>	<u>542</u>	<u>190</u>
<b>Expenditures</b>				
Debt Service:				
Principal	475,000	475,000	0	425,000
Interest	68,400	68,146	254	94,960
<b>Total Expenditures</b>	<u>543,400</u>	<u>543,146</u>	<u>254</u>	<u>519,960</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(543,400)</u>	<u>(542,604)</u>	<u>796</u>	<u>(519,770)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	543,400	540,650	(2,750)	519,675
<b>Total Other Financing Sources (Uses)</b>	<u>543,400</u>	<u>540,650</u>	<u>(2,750)</u>	<u>519,675</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>0</u>	<u>(1,954)</u>	<u>(1,954)</u>	<u>(95)</u>
Fund Balance as of January 1	<u>0</u>	<u>2,711</u>	<u>2,711</u>	<u>2,806</u>
<b>Fund Balance as of December 31</b>	<u>\$0</u>	<u>\$757</u>	<u>\$757</u>	<u>\$2,711</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **1993 Ltd. Tax General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$0	\$0	\$0	\$33
<b>Total Revenues</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33</u>
<b>Expenditures</b>				
Debt Service:				
Principal	280,000	280,000	0	505,000
Interest	278,238	277,855	383	299,829
<b>Total Expenditures</b>	<u>558,238</u>	<u>557,855</u>	<u>383</u>	<u>804,829</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(558,238)</u>	<u>(557,855)</u>	<u>383</u>	<u>(804,796)</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	558,238	557,738	(500)	804,705
<b>Total Other Financing Sources (Uses)</b>	<u>558,238</u>	<u>557,738</u>	<u>(500)</u>	<u>804,705</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>0</u>	<u>(117)</u>	<u>(117)</u>	<u>(91)</u>
Fund Balance as of January 1	0	393	393	484
<b>Fund Balance as of December 31</b>	<u>\$0</u>	<u>\$276</u>	<u>\$276</u>	<u>\$393</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **1997 Ltd. Tax General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Expenditures</b>				
Debt Service:				
Principal	\$140,000	\$140,000	\$0	\$130,000
Interest	507,913	507,616	297	513,222
<b>Total Expenditures</b>	<u>647,913</u>	<u>647,616</u>	<u>297</u>	<u>643,222</u>
Excess (Deficiency) of Revenues Over Expenditures	(647,913)	(647,616)	297	(643,222)
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	647,913	647,413	(500)	643,518
<b>Total Other Financing Sources (Uses)</b>	<u>647,913</u>	<u>647,413</u>	<u>(500)</u>	<u>643,518</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	0	(203)	(203)	296
Fund Balance as of January 1	0	331	331	35
<b>Fund Balance as of December 31</b>	<u>\$0</u>	<u>\$128</u>	<u>\$128</u>	<u>\$331</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



• **1998 Ltd. Tax General Obligation Bond**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Expenditures</b>				
Debt Service:				
Principal	\$120,000	\$120,000	\$0	\$110,000
Interest	137,848	137,548	300	141,781
<b>Total Expenditures</b>	<u>257,848</u>	<u>257,548</u>	<u>300</u>	<u>251,781</u>
Excess (Deficiency) of Revenues Over Expenditures	(257,848)	(257,548)	300	(251,781)
<b>Other Financing Sources (Uses)</b>				
Operating Transfer In	257,848	246,624	(11,224)	256,423
<b>Total Other Financing Sources (Uses)</b>	<u>257,848</u>	<u>246,624</u>	<u>(11,224)</u>	<u>256,423</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	0	(10,924)	(10,924)	4,642
Fund Balance as of January 1	0	11,323	11,323	6,681
<b>Fund Balance as of December 31</b>	<u>\$0</u>	<u>\$399</u>	<u>\$399</u>	<u>\$11,323</u>

## Capital Project Funds

Capital Projects Funds are established in Whatcom County to account for financial resources to be used for the acquisition or construction of major capital facilities. Both revenues and expenditures are budgeted in compliance with procedures established in the RCW 36.40. The modified accrual basis of accounting is applied. A description of each fund follows:

### **1983 Sewer Construction**

A fund to account for acquisition, construction and installation of sewerage facilities in the Nor-Bell Care area.

### **Real Estate Excise Tax**

A fund to account for an excise tax on each sale of real property, imposed on the unincorporated areas of the county.

### **Courthouse Expansion Construction**

A reserve fund set up for remodeling of the county courthouse.

### **Road Improvement District No. 10 Construction**

A fund supported by special assessments for construction of infrastructure improvements to the Horton Road area.

### **County Park Improvement Fund**

A fund established to account for repair, replacement, improvements and maintenance of existing facilities and equipment for parks, recreation equipment, and senior centers. The funding for expenditure was approved by a vote

of the people, authorizing a one year excess property tax levy in the amount of \$2,500,000.

### **Civic Center Building Improvement**

A fund created to account for the acquisition of the Civic Center Building.

### **Public Utilities Improvement**

A fund to account for the collection of a rural county sales and use tax that provides funds for financing public facilities.

# Combining Balance Sheet

## ● Capital Projects Funds

As of December 31, 2000

(With comparative totals for December 31, 1999)

Page 1 of 2

	1983 Sewer Construction	Real Estate Excise Tax	Courthouse Construction
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Equivalents	\$19	\$990,922	\$43
Investments At Cost	13,057	0	0
Interest Receivable (Net)	64	0	0
Due From Other Governments	0	0	0
<b>Long-Term Assets</b>			
Investment in Joint Ventures	0	40,769	0
<b>Total Assets</b>	<b>\$13,140</b>	<b>\$1,031,691</b>	<b>\$43</b>
<b>Liabilities and Fund Balance</b>			
<b>Liabilities</b>			
Revenue Collected in Advance	\$0	\$0	\$0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance</b>			
Fund Balance - Unreserved/ Undesignated	13,140	1,031,691	43
<b>Total Fund Balance</b>	<b>13,140</b>	<b>1,031,691</b>	<b>43</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$13,140</b>	<b>\$1,031,691</b>	<b>\$43</b>

Road Improvement District 10 Construction	County Parks Improvement	Civic Center Building Improvement	Public Utilities Improvement	2000	1999
\$0	\$1,626	\$769,074	\$1,876,189	\$3,637,873	\$1,784,818
8,770	39,544	0	0	61,371	92,961
43	193	0	0	300	440
0	2,280	0	0	2,280	2,279
0	0	0	0	40,769	40,769
<u>\$8,813</u>	<u>\$43,643</u>	<u>\$769,074</u>	<u>\$1,876,189</u>	<u>\$3,742,593</u>	<u>\$1,921,267</u>
<u>\$0</u>	<u>\$51</u>	<u>\$0</u>	<u>\$0</u>	<u>\$51</u>	<u>\$50</u>
0	51	0	0	51	50
<u>8,813</u>	<u>43,592</u>	<u>769,074</u>	<u>1,876,189</u>	<u>3,742,542</u>	<u>1,921,217</u>
<u>8,813</u>	<u>43,592</u>	<u>769,074</u>	<u>1,876,189</u>	<u>3,742,542</u>	<u>1,921,217</u>
<u><u>\$8,813</u></u>	<u><u>\$43,643</u></u>	<u><u>\$769,074</u></u>	<u><u>\$1,876,189</u></u>	<u><u>\$3,742,593</u></u>	<u><u>\$1,921,267</u></u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance

● **Capital Projects Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Page 1 of 2

	1983 Sewer Construction	Real Estate Excise Tax	Courthouse Construction
<b>Revenues</b>			
Taxes	\$0	\$883,285	\$0
Intergovernmental	0	0	0
Miscellaneous	741	0	0
<b>Total Revenues</b>	741	883,285	0
<b>Expenditures</b>			
Current:			
Culture & Recreation	0	0	0
Capital Outlay	0	0	0
<b>Total Expenditures</b>	0	0	0
Excess (Deficiency) of Revenues Over Expenditures	741	883,285	0
<b>Other Financing Sources (Uses)</b>			
Operating Transfer Out	0	(670,133)	0
<b>Total Other Financing Sources (Uses)</b>	0	(670,133)	0
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	741	213,152	0
Fund Balance as of January 1	12,399	818,539	43
<b>Fund Balance as of December 31</b>	\$13,140	\$1,031,691	\$43

Road Improvement District 10 Construction	County Parks Improvement	Civic Center Building Improvement	Public Utilities Improvement	2000	1999
\$0	\$0	\$0	\$1,645,727	\$2,529,012	\$1,120,809
0	0	0	0	0	2,567
497	3,032	0	0	4,270	5,148
497	3,032	0	1,645,727	2,533,282	1,128,524
0	25,805	0	0	25,805	0
0	16,019	0	0	16,019	18,933
0	41,824	0	0	41,824	18,933
497	(38,792)	0	1,645,727	2,491,458	1,109,591
0	0	0	0	(670,133)	(648,379)
0	0	0	0	(670,133)	(648,379)
497	(38,792)	0	1,645,727	1,821,325	461,212
8,316	82,384	769,074	230,462	1,921,217	1,460,005
<b>\$8,813</b>	<b>\$43,592</b>	<b>\$769,074</b>	<b>\$1,876,189</b>	<b>\$3,742,542</b>	<b>\$1,921,217</b>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **1983 Sewer Construction**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$635	\$741	\$106	\$662
<b>Total Revenues</b>	<u>635</u>	<u>741</u>	<u>106</u>	<u>662</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>635</u>	<u>741</u>	<u>106</u>	<u>662</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(13,005)	0	13,005	0
<b>Total Other Financing Sources (Uses)</b>	<u>(13,005)</u>	<u>0</u>	<u>13,005</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(12,370)</u>	<u>741</u>	<u>13,111</u>	<u>662</u>
Fund Balance as of January 1	12,370	12,399	29	11,737
<b>Fund Balance as of December 31</b>	<u>\$0</u>	<u>\$13,140</u>	<u>\$13,140</u>	<u>\$12,399</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Real Estate Excise Tax**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$800,000	\$883,285	\$83,285	\$890,347
<b>Total Revenues</b>	<u>800,000</u>	<u>883,285</u>	<u>83,285</u>	<u>889,973</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>800,000</u>	<u>883,285</u>	<u>83,285</u>	<u>889,973</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(672,983)	(670,133)	2,850	(648,379)
<b>Total Other Financing Sources (Uses)</b>	<u>(672,983)</u>	<u>(670,133)</u>	<u>2,850</u>	<u>(648,379)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>127,017</u>	<u>213,152</u>	<u>86,135</u>	<u>241,594</u>
Fund Balance as of January 1	<u>0</u>	<u>818,539</u>	<u>818,539</u>	<u>576,945</u>
<b>Fund Balance as of December 31</b>	<u>\$127,017</u>	<u>\$1,031,691</u>	<u>\$904,674</u>	<u>\$818,539</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Courthouse Construction**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1

**Fund Balance as of December 31**

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	43	43	43
<u>\$0</u>	<u>\$43</u>	<u>\$43</u>	<u>\$43</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Road Improvement District No. 10 Construction**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Miscellaneous	\$385	\$497	\$112	\$412
<b>Total Revenues</b>	<u>385</u>	<u>497</u>	<u>112</u>	<u>412</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>385</u>	<u>497</u>	<u>112</u>	<u>412</u>
<b>Other Financing Sources (Uses)</b>				
Operating Transfer Out	(8,674)	0	8,674	0
<b>Total Other Financing Sources (Uses)</b>	<u>(8,674)</u>	<u>0</u>	<u>8,674</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(8,289)</u>	<u>497</u>	<u>8,786</u>	<u>412</u>
Fund Balance as of January 1	8,289	8,316	27	7,904
<b>Fund Balance as of December 31</b>	<u>\$0</u>	<u>\$8,813</u>	<u>\$8,813</u>	<u>\$8,316</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **County Parks Improvement**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$2,567
Miscellaneous	3,500	3,032	(468)	4,448
<b>Total Revenues</b>	<u>3,500</u>	<u>3,032</u>	<u>(468)</u>	<u>7,015</u>
<b>Expenditures</b>				
Current:				
Culture and Recreation	27,500	25,805	1,695	0
Capital Outlay	22,500	16,019	6,481	18,933
<b>Total Expenditures</b>	<u>50,000</u>	<u>41,824</u>	<u>8,176</u>	<u>18,933</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(46,500)</u>	<u>(38,792)</u>	<u>7,708</u>	<u>(11,918)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(46,500)</u>	<u>(38,792)</u>	<u>7,708</u>	<u>(11,918)</u>
Fund Balance as of January 1	0	82,384	82,384	94,302
<b>Fund Balance as of December 31</b>	<u>(\$46,500)</u>	<u>\$43,592</u>	<u>\$90,092</u>	<u>\$82,384</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Civic Center Building Improvement**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Fund Balance as of January 1  
**Fund Balance as of December 31**

2000			1999
Budget	Actual	Variance Favorable (Unfavorable)	Actual
0	769,074	769,074	769,074
<u>\$0</u>	<u>\$769,074</u>	<u>\$769,074</u>	<u>\$769,074</u>

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Budget and Actual (GAAP Basis)



● **Public Utilities Improvement**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Taxes	\$1,560,000	\$1,645,727	\$85,727	\$230,462
<b>Total Revenues</b>	<u>1,560,000</u>	<u>1,645,727</u>	<u>85,727</u>	<u>230,462</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,560,000</u>	<u>1,645,727</u>	<u>85,727</u>	<u>230,462</u>
Fund Balance as of January 1	0	230,462	230,462	0
<b>Fund Balance as of December 31</b>	<u>\$1,560,000</u>	<u>\$1,876,189</u>	<u>\$316,189</u>	<u>\$230,462</u>

## **Enterprise Funds**

Enterprise Funds are used to account for operations that are:

A. Financed and operated in a manner similar to private business enterprises-where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

B. Where the governing body has decided that periodic determination of revenues earned, expenses incurred, and /or net income is appropriate for capital maintenance, public policy management control, accountability, or other purposes.

The accrual basis of accounting is applied to the following Enterprise Fund.

### **Whatcom County Investment Pool**

A fund to account for the operations of the Whatcom County Investment Pool.

Combining Balance Sheet

• **Enterprise Funds**

As of December 31, 2000

(With comparative totals for year ended December 31, 1999)



Whatcom County Investment Pool	2000	1999*
<b>Assets</b>		
Current Assets		
Cash & Equivalents	\$86,709	\$0
<b>Current Assets</b>	86,709	0
<b>Total Assets</b>	\$86,709	\$0
<b>Liabilities and Fund Equity</b>		
<b>Liabilities</b>		
Current Liabilities		
Accounts Payable	\$935	\$0
Due to Other Governments	279	0
<b>Current Liabilities</b>	1,214	0
Long -Term Liabilities		
Employee Leave Benefits	10,000	0
<b>Long-Term Liabilities</b>	10,000	0
<b>Total Liabilities</b>	11,214	0
<b>Fund Equity</b>		
Retained Earnings - Unreserved	75,495	0
<b>Total Fund Equity</b>	75,495	0
<b>Total Liabilities and Fund Equity</b>	\$86,709	\$0

\*No comparative data because fund was created in 2000.

Combining Statement of Revenues, Expenses  
and Changes in Fund Equity

● **Enterprise Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)



Whatcom County Investment Pool	2000	1999*
<b>Operating Revenue</b>		
Interest Income	\$235,107	\$0
<b>Total Operating Revenues</b>	<u>235,107</u>	<u>0</u>
General Operations	159,612	0
<b>Total Operating Expenses</b>	<u>159,612</u>	<u>0</u>
<b>Operating Income (Loss)</b>	<u>75,495</u>	<u>0</u>
<b>Fund Equity Changes:</b>		
Retained Earning, January 1	0	0
Net Income (Loss)	75,495	0
Retained Earning, December 31	<u>75,495</u>	<u>0</u>
<b>Fund Equity as of December 31</b>	<u><u>\$75,495</u></u>	<u><u>\$0</u></u>

\*No comparative data because fund was created in 2000.

Combining Statement of Cashflows

• **Enterprise Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)



Whatcom County Investment Pool	2000	1999*
<b>Cash Flows From Operating Activities:</b>		
Cash Received From Customers	\$235,107	\$0
Cash Payments For Goods And Services	(40,907)	0
Cash Payments To Employees	(107,491)	0
<b>Total Cash Flows From Operating Activities</b>	<b>\$86,709</b>	<b>\$0</b>
Net Increase (Decrease) in Cash	86,709	0
Cash And Cash Equivalents January, 1	0	0
<b>Cash And Cash Equivalents December, 31</b>	<b>\$86,709</b>	<b>\$0</b>
<b>Reconciliation Of Operating Income To Net Cash Provided By Operating Activities:</b>		
Operating Income	\$75,495	\$0
<b>Adjustments To Reconcile Operating Income:</b>		
Increase (Decrease) in Accounts Payable	935	0
Increase (Decrease) in Due To Governments	279	0
Increase (Decrease) in Accrued Leave Benefits	10,000	0
<b>Net Cash Provided By Operating Activities</b>	<b>\$86,709</b>	<b>\$0</b>

\*No comparative data because fund was created in 2000.

## **Internal Service Funds**

Internal Service Funds are established to account for the financing of goods or services provided by one department to other departments of Whatcom County, or to other governments, on a cost reimbursement basis. The accrual basis of accounting is used in the following funds:

### **Equipment Rental and Revolving**

A fund to finance the maintenance and operation of equipment used by the Public Works Department and other departments. This fund also maintains an inventory of road construction materials for the County.

### **Administrative Services**

A fund to finance the central services of Whatcom County. These activities include finance, human resources, information services, and records. Also, to account for the County's self insurance activities, tort claims, and facilities management.

Combining Balance Sheet

● **Internal Service Funds**

As of December 31, 2000

(With comparative totals for year ended December 31, 1999)



	Equipment Rental	Administrative Services	2000	1999
<b>Assets</b>				
Current Assets				
Cash & Equivalents	\$4,987,854	\$4,174,748	\$9,162,602	\$8,430,775
Deposits With Fiscal Agent	0	1,950	1,950	2,000
Investments At Cost	0	1,286,709	1,286,709	1,214,256
Accounts Receivable (Net)	0	0	0	892
Interest Receivable (Net)	0	6,292	6,292	5,761
Due From Other Funds	0	99,184	99,184	43,436
Due From Other Governments	38,185	0	38,185	54,051
Inventory	994,915	17,166	1,012,081	1,289,444
<b>Current Assets</b>	<b>6,020,954</b>	<b>5,586,049</b>	<b>11,607,003</b>	<b>11,040,615</b>
Long-Term Assets				
Land	755,331	0	755,331	755,331
Building & Structures (Net)	1,431,354	15,332	1,446,686	1,488,554
Capital Leases (Net)	0	119,233	119,233	137,572
Other Improvements (Net)	276,842	23,330	300,172	308,108
Machinery & Equipment (Net)	4,740,107	340,663	5,080,770	4,722,758
<b>Long-Term Assets</b>	<b>7,203,634</b>	<b>498,558</b>	<b>7,702,192</b>	<b>7,412,323</b>
<b>Total Assets</b>	<b>\$13,224,588</b>	<b>\$6,084,607</b>	<b>\$19,309,195</b>	<b>\$18,452,938</b>

Combining Balance Sheet

● **Internal Service Funds**

As of December 31, 2000

(With comparative totals for year ended December 31, 1999)

	Equipment Rental	Administrative Services	2000	1999
<b>Liabilities and Fund Equity</b>				
<b>Liabilities</b>				
Current Liabilities				
Accounts Payable	\$230,394	\$190,483	\$420,877	\$403,584
Claims Cost Payable	0	2,840,176	2,840,176	2,252,054
Due to Other Funds	0	0	0	298
Accrued Wages & Benefits	(237)	93	(144)	(237)
Due to Other Governments	4,164	11,376	15,540	13,792
Other Accrued Liabilities	0	1,400	1,400	(2,397)
<b>Current Liabilities</b>	<b>234,321</b>	<b>3,043,528</b>	<b>3,277,849</b>	<b>2,667,094</b>
Long -Term Liabilities				
Employee Leave Benefits	127,292	199,648	326,940	342,473
Other Long-Term Liabilities	0	211,382	211,382	236,192
<b>Long-Term Liabilities</b>	<b>127,292</b>	<b>411,030</b>	<b>538,322</b>	<b>578,665</b>
<b>Total Liabilities</b>	<b>361,613</b>	<b>3,454,558</b>	<b>3,816,171</b>	<b>3,245,759</b>
<b>Fund Equity</b>				
Contributed Capital	4,111,553	411,187	4,522,740	4,453,477
Retained Earnings - Reserved (FA Replacement	500,000	0	500,000	500,000
Retained Earnings - Unreserved	8,251,422	2,218,862	10,470,284	10,253,702
<b>Total Fund Equity</b>	<b>12,862,975</b>	<b>2,630,049</b>	<b>15,493,024</b>	<b>15,207,179</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$13,224,588</b>	<b>\$6,084,607</b>	<b>\$19,309,195</b>	<b>\$18,452,938</b>

Combining Statement of Revenues, Expenses  
and Changes in Fund Equity

• **Internal Service Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)



	Equipment Rental	Administrative Services	2000	1999
<b>Operating Revenue</b>				
Intergovernmental	\$0	\$13,207	\$13,207	\$16,449
Charges for Service	3,823,515	4,147,026	7,970,541	7,124,807
Rents and Parking	3,128,065	581,027	3,709,092	3,590,516
Insurance Premiums	17,754	3,523,748	3,541,502	3,379,265
Other Miscellaneous Revenues	3,398	36,188	39,586	17,628
<b>Total Operating Revenues</b>	<b>6,972,732</b>	<b>8,301,196</b>	<b>15,273,928</b>	<b>14,128,665</b>
<b>Total Operating Expenses</b>				
General Operations	5,136,104	8,650,469	13,786,573	13,241,281
General Administration	522,791	0	522,791	388,509
Depreciation	1,140,632	244,695	1,385,327	1,518,926
<b>Total Operating Expenses</b>	<b>6,799,527</b>	<b>8,895,164</b>	<b>15,694,691</b>	<b>15,148,716</b>
<b>Operating Income (Loss)</b>	<b>173,205</b>	<b>(593,968)</b>	<b>(420,763)</b>	<b>(1,020,051)</b>
<b>Non-Operating Revenues (Expenses)</b>				
Gain (Loss) on Sale of Fixed Assets	32,651	0	32,651	36,108
Interest Revenue	3,114	72,985	76,099	65,280
Interest Expense	0	(9,583)	(9,583)	(6,890)
Other Non-Operating Revenues	0	0	0	53,284
<b>Total Non-Operating Revenues (Expenses)</b>	<b>35,765</b>	<b>63,402</b>	<b>99,167</b>	<b>147,782</b>
<b>Income Before Operating Transfers</b>	<b>208,970</b>	<b>(530,566)</b>	<b>(321,596)</b>	<b>(872,269)</b>
Operating Transfers In	0	927,755	927,755	687,240
Operating Transfers Out	0	(389,577)	(389,577)	(396,792)
<b>Net Income (Loss)</b>	<b>208,970</b>	<b>7,612</b>	<b>216,582</b>	<b>(581,821)</b>
<b>Fund Equity Changes:</b>				
Retained Earning, January 1	8,542,452	2,211,250	10,753,702	11,335,523
Net Income (Loss)	208,970	7,612	216,582	(581,821)
Retained Earning, December 31	<b>8,751,422</b>	<b>2,218,862</b>	<b>10,970,284</b>	<b>10,753,702</b>
Contributed Capital, January 1	4,042,290	411,187	4,453,477	4,316,178
Contributed Capital Increases	36,409	0	36,409	8,000
Residual Equity Transfer In (Out)	32,854	0	32,854	129,299
Contributed Capital, December 31	<b>4,111,553</b>	<b>411,187</b>	<b>4,522,740</b>	<b>4,453,477</b>
<b>Fund Equity as of December 31</b>	<b>\$12,862,975</b>	<b>\$2,630,049</b>	<b>\$15,493,024</b>	<b>\$15,207,179</b>



Combining Statement of Cashflows

● **Internal Service Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	Equipment Rental	Administrative Services	2000	1999
<b>Cash Flows From Operating Activities:</b>				
Cash Received From Customers	\$7,032,666	\$8,202,323	\$15,234,989	\$14,397,452
Cash Payments For Goods And Services	(4,544,786)	(5,445,743)	(9,990,529)	(10,288,187)
Cash Payments To Employees	(782,701)	(2,663,548)	(3,446,249)	(3,351,051)
Other Operating Cash Received	0	0	0	13,645
<b>Total Cash Flows From Operating Activities</b>	<b>1,705,179</b>	<b>93,032</b>	<b>1,798,211</b>	<b>771,859</b>
<b>Cash Flows From Non-Capital Financing Activities:</b>				
Operating Transfer In	0	927,755	927,755	687,240
Operating Transfer Out	0	(389,577)	(389,577)	(396,792)
Other Non-Operating Receipts	3,114	0	3,114	0
<b>Total Cash Flows From Non-Capital Financing Activities</b>	<b>3,114</b>	<b>538,178</b>	<b>541,292</b>	<b>290,448</b>
<b>Cash Flows From Capital Financing Activities:</b>				
Interest Paid on Lease Purchase	0	(9,583)	(9,583)	(6,890)
Contributions From Other Funds	36,409	0	36,409	8,000
Proceeds From Sale of Assets	56,378	0	56,378	265,851
Residual Equity Transfer In (Out)	32,854	0	32,854	129,299
Payments For Capital Assets	(1,438,216)	(285,518)	(1,723,734)	(1,631,489)
<b>Total Cash Flows From Capital Financing Activities</b>	<b>(1,312,575)</b>	<b>(295,101)</b>	<b>(1,607,676)</b>	<b>(1,235,229)</b>
Net Increase (Decrease) in Cash	395,718	336,109	731,827	(172,922)
Cash And Cash Equivalents January, 1	4,592,136	3,838,639	8,430,775	8,603,697
<b>Cash And Cash Equivalents December, 31</b>	<b>\$4,987,854</b>	<b>\$4,174,748</b>	<b>\$9,162,602</b>	<b>\$8,430,775</b>

Combining Statement of Cashflows

● **Internal Service Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

	Equipment Rental	Administrative Services	2000	1999
<b>Reconciliation Of Operating Income To Net Cash Provided By Operating Activities:</b>				
Operating Income	\$173,205	(\$593,968)	(\$420,763)	(\$1,020,051)
<b>Adjustments To Reconcile Operating Income:</b>				
Depreciation Expense	1,140,632	244,695	1,385,327	1,518,926
(Increase) Decrease in Receivable	632	260	892	10,276
(Increase) Decrease in Interfund Receivable	43,436	(99,184)	(55,748)	242,461
(Increase) Decrease in Prepaid Expenses	0	0	0	0
(Increase) Decrease in intergovernmental Receivable	15,866	0	15,866	16,051
(Increase) Decrease in Inventory	282,542	(5,179)	277,363	(449,348)
Increase (Decrease) in Deposit W/ Fiscal Agent	0	50	50	0
Increase (Decrease) in Accounts Payable	78,901	530,313	609,214	427,962
Increase (Decrease) in Due to Other Funds	0	0	0	(3,431)
Increase (Decrease) in Due To Governments	0	1,235	1,235	(6,198)
Increase (Decrease) in Other Accrued Liabilities	0	0	0	0
Increase (Decrease) in Interfund Payables	(298)	0	(298)	298
Increase (Decrease) in Accrued Leave Benefits	(30,250)	14,717	(15,533)	23,386
Increase (Decrease) in Intergovernmental Payables	513	0	513	(2,118)
Miscellaneous Cash Receipts	0	0	0	13,645
Increase (Decrease) in Accrued Wages	0	93	93	0
<b>Net Cash Provided By Operating Activities</b>	<b>\$1,705,179</b>	<b>\$93,032</b>	<b>\$1,798,211</b>	<b>\$771,859</b>
<b>Noncash Investing &amp; Capital Financing Activities:</b>				
Investment Purchases	\$0	(\$72,985)	(\$72,985)	(\$65,280)
Lease Purchases	0	(90,447)	(90,447)	(67,528)
<b>Total Noncash Investing &amp; Capital Financing Activities:</b>	<b>\$0</b>	<b>(\$163,432)</b>	<b>(\$163,432)</b>	<b>(\$132,808)</b>



## **Agency Funds**

Agency Funds are established to account for assets held by Whatcom County acting in the capacity of agent. Agency Funds are funds over which the County has no oversight responsibility or financial interdependency. Many independent districts are required by state statute to process all monies through the County Treasurer's office. Such funds do not represent assets of Whatcom County. Agency Funds are custodial in nature and therefore do not involve measurement of results or operations. Each independent district is responsible for preparing its own annual financial report.

# Combining Balance Sheet

## ● Agency Funds

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)

Page 1 of 3

	Cemetery Districts	Drainage, Diking & Flood Cntr Districts	Park & Recreation Districts	Watershed Mgmt Prjt Joint Brd	Rural Library	Northwest Regional Council
<b>Assets</b>						
<b>Current Assets</b>						
Cash & Equivalents	\$545,686	\$88,758	\$46,008	\$892,055	\$233,494	\$725,958
Deposits With Fiscal Agent	0	0	0	0	0	0
Investments At Cost	801,994	467,223	625,486	0	3,792,294	339,218
Accounts Receivable (Net)	0	0	0	0	0	0
Due From Other Governments	0	0	0	0	0	0
<b>Total Assets</b>	<b>\$1,347,680</b>	<b>\$555,981</b>	<b>\$671,494</b>	<b>\$892,055</b>	<b>\$4,025,788</b>	<b>\$1,065,176</b>
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Warrants Payable	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Payable	15,652	3,664	844	131,936	259,107	471,472
Matured Long-Term Debt	0	0	0	0	0	0
Matured Interest Payable	0	0	0	0	0	0
Other Accrued Liabilities	110	0	34	0	(583)	1,397
Revenue Collected in Advance	0	0	0	0	0	0
Custodial Accounts	1,331,918	552,317	670,616	760,119	3,767,264	592,307
<b>Total Liabilities</b>	<b>\$1,347,680</b>	<b>\$555,981</b>	<b>\$671,494</b>	<b>\$892,055</b>	<b>\$4,025,788</b>	<b>\$1,065,176</b>

Council of Government	Hospital Districts	Port	P.U.D. District	Whatcom Transit	School Districts	Fire Districts	Water Districts
\$100,605	\$744	\$1,215,221	\$45,932	\$0	\$6,479,242	\$809,456	\$341,475
0	0	0	0	0	12,598,421	0	0
41,328	0	19,229,989	4,075,755	29,733,918	41,606,344	8,400,861	3,808,627
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$141,933</u>	<u>\$744</u>	<u>\$20,445,210</u>	<u>\$4,121,687</u>	<u>\$29,733,918</u>	<u>\$60,684,007</u>	<u>\$9,210,317</u>	<u>\$4,150,102</u>
\$0	\$0	\$1,127,772	\$0	\$0	\$6,212,165	\$0	\$0
41,179	0	0	149,225	0	0	679,688	171,707
0	0	0	0	0	8,230,000	0	0
0	0	0	0	0	4,368,421	0	0
360	0	0	(2,880)	0	23,271	(8,443)	4,502
0	0	0	0	0	0	0	0
100,394	744	19,317,438	3,975,342	29,733,918	41,850,150	8,539,072	3,973,893
<u>\$141,933</u>	<u>\$744</u>	<u>\$20,445,210</u>	<u>\$4,121,687</u>	<u>\$29,733,918</u>	<u>\$60,684,007</u>	<u>\$9,210,317</u>	<u>\$4,150,102</u>

Combining Balance Sheet

• **Agency Funds**

Year Ended December 31, 2000

(With comparative totals for year ended December 31, 1999)



	Treasurer's Suspense	Claims Fund	Salary Fund	2000	1999
<b>Assets</b>					
<b>Current Assets</b>					
Cash & Equivalents	\$3,063,852	\$1,885,744	\$1,680	\$16,475,910	\$13,594,437
Deposits With Fiscal Agent	0	0	0	12,598,421	232,508
Investments At Cost	0	0	0	112,923,037	135,784,324
Accounts Receivable (Net)	(1,311)	0	0	(1,311)	194
Due From Other Governments	0	0	0	0	803
<b>Total Assets</b>	<b>\$3,062,541</b>	<b>\$1,885,744</b>	<b>\$1,680</b>	<b>\$141,996,057</b>	<b>\$149,612,266</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Warrants Payable	\$0	\$1,885,744	\$0	\$9,225,681	\$8,440,122
Accounts Payable	0	0	0	1,924,474	1,364,812
Matured Long-Term Debt	0	0	0	8,230,000	180,000
Matured Interest Payable	0	0	0	4,368,421	52,508
Other Accrued Liabilities	0	0	0	17,768	32,889
Revenue Collected in Advance	170,725	0	0	170,725	85,176
Custodial Accounts	2,891,816	0	1,680	118,058,988	139,456,759
<b>Total Liabilities</b>	<b>\$3,062,541</b>	<b>\$1,885,744</b>	<b>\$1,680</b>	<b>\$141,996,057</b>	<b>\$149,612,266</b>



Combining Statement of Changes in  
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 2000

	Balance January 1	Additions	Deletions	Balance December 31
<b>Cemetery Districts</b>				
<b>Assets</b>				
Cash & Equivalents	\$518,457	\$706,005	\$678,776	\$545,686
Investments At Cost	690,940	117,855	6,801	801,994
<b>Total Assets</b>	<b>\$1,209,397</b>	<b>\$823,860</b>	<b>\$685,577</b>	<b>\$1,347,680</b>
<b>Liabilities</b>				
Accounts Payable	\$7,070	\$214,591	\$206,009	\$15,652
Other Accrued Liabilities	350	223,687	223,927	110
Custodial Accounts	1,201,977	129,941	0	1,331,918
<b>Total Liabilities</b>	<b>\$1,209,397</b>	<b>\$568,219</b>	<b>\$429,936</b>	<b>\$1,347,680</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>Drainage, Diking &amp; Flood Control Districts</b>				
<b>Assets</b>				
Cash & Equivalents	\$106,359	\$153,851	\$171,452	\$88,758
Investments At Cost	379,601	108,864	21,242	467,223
<b>Total Assets</b>	<b>\$485,960</b>	<b>\$262,715</b>	<b>\$192,694</b>	<b>\$555,981</b>
<b>Liabilities</b>				
Accounts Payable	(\$0)	\$47,615	\$43,951	\$3,664
Custodial Accounts	485,960	66,357	0	552,317
<b>Total Liabilities</b>	<b>\$485,960</b>	<b>\$113,972</b>	<b>\$43,951</b>	<b>\$555,981</b>

Combining Statement of Changes in  
Assets and Liabilities

● **Agency Funds**

Year Ended December 31, 2000

	Balance January 1	Additions	Deletions	Balance December 31
<b>Park &amp; Recreation Districts</b>				
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Equivalents	\$47,560	\$730,942	\$732,494	\$46,008
Investments At Cost	94,162	536,815	5,491	625,486
<b>Total Assets</b>	<b>\$141,722</b>	<b>\$1,267,757</b>	<b>\$737,985</b>	<b>\$671,494</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	1,280	34,469	34,905	844
Other Accrued Liabilities	0	13,292	13,258	34
Custodial Accounts	140,442	530,174	0	670,616
<b>Total Liabilities</b>	<b>\$141,722</b>	<b>\$577,935</b>	<b>\$48,163</b>	<b>\$671,494</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>Watershed Mgmt Prjt Joint Board</b>				
<b>Assets</b>				
Cash & Equivalents	\$0	\$1,200,000	\$307,945	\$892,055
<b>Total Assets</b>	<b>\$0</b>	<b>\$1,200,000</b>	<b>\$307,945</b>	<b>\$892,055</b>
<b>Liabilities</b>				
Accounts Payable	\$0	\$440,874	\$308,938	\$131,936
Custodial Accounts	0	760,119	0	760,119
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$1,200,993</b>	<b>\$308,938</b>	<b>\$892,055</b>

Combining Statement of Changes in  
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 2000

	Balance January 1	Additions	Deletions	Balance December 31
<b>Rural Library</b>				
<b>Assets</b>				
Cash & Equivalents	\$79,032	\$9,217,077	\$9,062,615	\$233,494
Investments At Cost	3,447,489	2,726,350	2,381,545	3,792,294
<b>Total Assets</b>	<b>\$3,526,521</b>	<b>\$11,943,427</b>	<b>\$11,444,160</b>	<b>\$4,025,788</b>
<b>Liabilities</b>				
Accounts Payable	\$215,874	\$1,597,018	\$1,553,785	\$259,107
Other Accrued Liabilities	(1,934)	2,940,896	2,939,545	(583)
Custodial Accounts	3,312,581	454,683	0	3,767,264
<b>Total Liabilities</b>	<b>\$3,526,521</b>	<b>\$4,992,597</b>	<b>\$4,493,330</b>	<b>\$4,025,788</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>Northwest Regional Council</b>				
<b>Assets</b>				
Cash & Equivalents	\$284,791	\$13,857,180	\$13,416,013	\$725,958
Investments At Cost	320,117	19,367	266	339,218
<b>Total Assets</b>	<b>\$604,908</b>	<b>\$13,876,547</b>	<b>\$13,416,279</b>	<b>\$1,065,176</b>
<b>Liabilities</b>				
Accounts Payable	418,510	6,563,380	6,510,418	471,472
Other Accrued Liabilities	(705)	2,653,504	2,651,402	1,397
Custodial Accounts	187,103	405,204	0	592,307
<b>Total Liabilities</b>	<b>\$604,908</b>	<b>\$9,622,088</b>	<b>\$9,161,820</b>	<b>\$1,065,176</b>

Combining Statement of Changes in  
Assets and Liabilities

● **Agency Funds**

Year Ended December 31, 2000

	Balance January 1	Additions	Deletions	Balance December 31
<b>Council of Governments</b>				
<b>Assets</b>				
Cash & Equivalents	\$71,524	\$2,251,157	\$2,222,076	\$100,605
Investments At Cost	99,083	639,330	697,085	41,328
<b>Total Assets</b>	<b>\$170,607</b>	<b>\$2,890,487</b>	<b>\$2,919,161</b>	<b>\$141,933</b>
<b>Liabilities</b>				
Accounts Payable	\$39,340	\$662,001	\$660,162	\$41,179
Other Accrued Liabilities	978	712,957	713,575	360
Custodial Accounts	130,289	0	29,895	100,394
<b>Total Liabilities</b>	<b>\$170,607</b>	<b>\$1,374,958</b>	<b>\$1,403,632</b>	<b>\$141,933</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>Hospital Districts</b>				
<b>Assets</b>				
Cash & Equivalents	\$337	\$23,326	\$22,919	\$744
<b>Total Assets</b>	<b>\$337</b>	<b>\$23,326</b>	<b>\$22,919</b>	<b>\$744</b>
<b>Liabilities</b>				
Custodial Accounts	\$337	\$407	\$0	\$744
<b>Total Liabilities</b>	<b>\$337</b>	<b>\$407</b>	<b>\$0</b>	<b>\$744</b>

Combining Statement of Changes in  
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 2000

	Balance January 1	Additions	Deletions	Balance December 31
<b>Port</b>				
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Equivalents	\$1,221,731	\$81,429,016	\$81,435,526	\$1,215,221
Investments At Cost	32,665,674	34,734,037	48,169,722	19,229,989
<b>Total Assets</b>	<b>\$33,887,405</b>	<b>\$116,163,053</b>	<b>\$129,605,248</b>	<b>\$20,445,210</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Warrants Payable	\$1,063,225	\$28,085,069	\$28,020,522	\$1,127,772
Custodial Accounts	32,824,180	0	13,506,742	19,317,438
<b>Total Liabilities</b>	<b>\$33,887,405</b>	<b>\$28,085,069</b>	<b>\$41,527,264</b>	<b>\$20,445,210</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>P.U.D. District</b>				
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Equivalents	\$708	\$22,585,969	\$22,540,745	\$45,932
Investments At Cost	4,682,253	8,563,160	9,169,658	4,075,755
<b>Total Assets</b>	<b>\$4,682,961</b>	<b>\$31,149,129</b>	<b>\$31,710,403</b>	<b>\$4,121,687</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$2,660	\$5,021,303	\$4,874,738	\$149,225
Other Accrued Liabilities	148	1,079,392	1,082,420	(2,880)
Custodial Accounts	4,680,153	0	704,811	3,975,342
<b>Total Liabilities</b>	<b>\$4,682,961</b>	<b>\$6,100,695</b>	<b>\$6,661,969</b>	<b>\$4,121,687</b>

Combining Statement of Changes in  
Assets and Liabilities

● **Agency Funds**

Year Ended December 31, 2000

	Balance January 1	Additions	Deletions	Balance December 31
<b>Whatcom Transit</b>				
<b>Assets</b>				
Cash & Equivalents	\$0	\$25,507,530	\$25,507,530	\$0
Investments At Cost	26,012,082	29,047,745	25,325,909	29,733,918
<b>Total Assets</b>	<b>\$26,012,082</b>	<b>\$54,555,275</b>	<b>\$50,833,439</b>	<b>\$29,733,918</b>
<b>Liabilities</b>				
Custodial Accounts	\$26,012,082	\$3,721,836	\$0	\$29,733,918
<b>Total Liabilities</b>	<b>\$26,012,082</b>	<b>\$3,721,836</b>	<b>\$0</b>	<b>\$29,733,918</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>School Districts</b>				
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Equivalents	\$5,376,514	\$282,671,521	\$281,568,793	\$6,479,242
Deposits With Fiscal Agent	232,508	18,435,863	6,069,950	12,598,421
Investments At Cost	54,366,352	102,381,899	115,141,907	41,606,344
<b>Total Assets</b>	<b>\$59,975,374</b>	<b>\$403,489,283</b>	<b>\$402,780,650</b>	<b>\$60,684,007</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Warrants Payable	\$5,214,094	\$140,183,490	\$139,185,419	\$6,212,165
Matured Long-Term Debt	180,000	9,865,580	1,815,580	8,230,000
Matured Interest Payable	52,508	8,700,854	4,384,941	4,368,421
Other Accrued Liabilities	23,271	0	0	23,271
Custodial Accounts	54,505,501	0	12,655,351	41,850,150
<b>Total Liabilities</b>	<b>\$59,975,374</b>	<b>\$158,749,924</b>	<b>\$158,041,291</b>	<b>\$60,684,007</b>

Combining Statement of Changes in  
Assets and Liabilities

• **Agency Funds**  
Year Ended December 31, 2000



	Balance January 1	Additions	Deletions	Balance December 31
<b>Fire Districts</b>				
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Equivalents	\$535,426	\$28,752,484	\$28,478,454	\$809,456
Investments At Cost	9,639,299	6,860,990	8,099,428	8,400,861
<b>Total Assets</b>	<b>\$10,174,725</b>	<b>\$35,613,474</b>	<b>\$36,577,882</b>	<b>\$9,210,317</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$549,785	\$7,924,510	\$7,794,607	\$679,688
Other Accrued Liabilities	3,594	3,081,410	3,093,447	(8,443)
Custodial Accounts	9,621,346	0	1,082,274	8,539,072
<b>Total Liabilities</b>	<b>\$10,174,725</b>	<b>\$11,005,920</b>	<b>\$11,970,328</b>	<b>\$9,210,317</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>Water Districts</b>				
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Equivalents	\$300,202	\$12,233,220	\$12,191,947	\$341,475
Investments At Cost	3,387,272	2,295,396	1,874,041	3,808,627
Due from Federal	803	0	803	0
<b>Total Assets</b>	<b>\$3,688,277</b>	<b>\$14,528,616</b>	<b>\$14,066,791</b>	<b>\$4,150,102</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$130,293	\$3,388,982	\$3,347,568	\$171,707
Other Accrued Liabilities	7,187	1,407,380	1,410,065	4,502
Custodial Accounts	3,550,797	423,096	0	3,973,893
<b>Total Liabilities</b>	<b>\$3,688,277</b>	<b>\$5,219,458</b>	<b>\$4,757,633</b>	<b>\$4,150,102</b>

Combining Statement of Changes in  
Assets and Liabilities

● **Agency Funds**

Year Ended December 31, 2000

	Balance January 1	Additions	Deletions	Balance December 31
<b>Treasurer's Suspense</b>				
<b>Assets</b>				
Cash & Equivalents	\$2,887,313	\$81,578,001	\$81,401,462	\$3,063,852
Accounts Receivable (Net)	194	3,472,343	3,473,848	(1,311)
<b>Total Assets</b>	<b>\$2,887,507</b>	<b>\$85,050,344</b>	<b>\$84,875,310</b>	<b>\$3,062,541</b>
<b>Liabilities</b>				
Accounts Payable	0	1,364	1,364	0
Revenue Collected in Advance	85,176	197,001	111,452	170,725
Custodial Accounts	\$2,802,331	\$89,485	\$0	\$2,891,816
<b>Total Liabilities</b>	<b>\$2,887,507</b>	<b>\$287,850</b>	<b>\$112,816</b>	<b>\$3,062,541</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>Claims Fund</b>				
<b>Assets</b>				
Cash & Equivalents	\$2,162,803	\$208,136,496	\$208,413,555	\$1,885,744
<b>Total Assets</b>	<b>\$2,162,803</b>	<b>\$208,136,496</b>	<b>\$208,413,555</b>	<b>\$1,885,744</b>
<b>Liabilities</b>				
Warrants Payable	\$2,162,803	\$75,634,340	\$75,911,399	\$1,885,744
<b>Total Liabilities</b>	<b>\$2,162,803</b>	<b>\$75,634,340</b>	<b>\$75,911,399</b>	<b>\$1,885,744</b>

Combining Statement of Changes in  
Assets and Liabilities

● **Agency Funds**

Year Ended December 31, 2000



	Balance January 1	Additions	Deletions	Balance December 31
<b>Salary Fund</b>				
<b>Assets</b>				
Cash & Equivalents	\$1,680	\$0	\$0	\$1,680
<b>Total Assets</b>	<b>\$1,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,680</b>
<b>Liabilities</b>				
Custodial Accounts	\$1,680	\$0	\$0	\$1,680
<b>Total Liabilities</b>	<b>\$1,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,680</b>

	Balance January 1	Additions	Deletions	Balance December 31
<b>Total Agency Funds</b>				
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Equivalents	\$13,594,437	\$771,033,775	\$768,152,302	\$16,475,910
Deposits With Fiscal Agent	232,508	18,435,863	6,069,950	12,598,421
Investments At Cost	135,784,324	188,031,808	210,893,095	112,923,037
Accounts Receivable (Net)	194	3,472,343	3,473,848	(1,311)
Due From Other Governments	803	0	803	0
<b>Total Assets</b>	<b>\$149,612,266</b>	<b>\$980,973,789</b>	<b>\$988,589,998</b>	<b>\$141,996,057</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Warrants Payable	\$8,440,122	\$243,902,899	\$243,117,340	\$9,225,681
Accounts Payable	1,364,812	25,896,107	25,336,445	1,924,474
Matured Long-Term Debt	180,000	9,865,580	1,815,580	8,230,000
Matured Interest Payable	52,508	8,700,854	4,384,941	4,368,421
Other Accrued Liabilities	32,889	12,112,518	12,127,639	17,768
Revenue Collected in Advance	85,176	197,001	111,452	170,725
Custodial Accounts	139,456,759	6,581,302	27,979,073	118,058,988
<b>Total Liabilities</b>	<b>\$149,612,266</b>	<b>\$307,256,261</b>	<b>\$314,872,470</b>	<b>\$141,996,057</b>

## **General Fixed Assets Account Group**

The General Fixed Assets Account Group is used to account for governmental fixed assets except those used in Proprietary Funds. The assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Depreciation is not provided for nor subtracted from the value of these assets.

Schedule of General Fixed Assets  
 by Source  
 As of December 31, 2000



**General Fixed Assets**

Land	\$15,401,137
Building & Structures (Net)	51,310,241
Leasehold Improvements (Net)	98,669
Other Improvements (Net)	420,405
Machinery & Equipment (Net)	6,673,100

<b>Total Fixed Assets</b>	\$73,903,552
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**Investment in General Fixed Assets**

General Fund	\$69,643,636
Federal Grants	232,412
State Grants	235,291
Donations	3,492,000
Other Sources	300,213

<b>Total Investment in General Fixed Assets</b>	\$73,903,552
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Schedule of General Fixed Assets by  
Function and Activity  
As of December 31, 2000



	Year End Assets by Type					Total
	Land	Building	Improve-ments	Leasehold Improve-ments	Machinery & Equipment	Fixed Assets 12/31/00
<b>GENERAL GOVERNMENT</b>						
Legislative	\$0	\$0	\$0	\$0	\$83,163	\$83,163
Courts	0	0	0	0	104,575	\$104,575
Legal Services	0	0	0	0	126,439	\$126,439
Finance & Other						
Administration	0	0	0	0	922,322	\$922,322
Central Services	0	0	0	0	1,436,056	\$1,436,056
Personnel Services	0	0	0	0	14,700	\$14,700
Miscellaneous General Government	1,539,033	40,201,543	135,476	0	1,019,479	\$42,895,531
<b>TOTAL GENERAL GOVERNMENT</b>	<b>1,539,033</b>	<b>40,201,543</b>	<b>135,476</b>	<b>0</b>	<b>3,706,734</b>	<b>45,582,786</b>
<b>SECURITY OF PERSONS AND PROPERTY</b>	87,490	7,212,704	0	21,878	2,106,664	9,428,736
<b>TRANSPORTATION</b>	312,333	0	0	0	325,273	637,606
<b>ECONOMIC ENVIRONMENT</b>	0	0	0	0	25,600	25,600
<b>PHYSICAL ENVIRONMENT</b>	156,357	327,204	31,443	0	61,218	576,222
<b>MENTAL AND PHYSICAL HEALTH</b>	54,879	654,701	12,281	76,791	218,476	1,017,128
<b>CULTURE AND RECREATION</b>	13,251,045	2,914,089	241,205	0	229,135	16,635,474
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$15,401,137</b>	<b>\$51,310,241</b>	<b>\$420,405</b>	<b>\$98,669</b>	<b>\$6,673,100</b>	<b>\$73,903,552</b>

Schedule of Changes in General Fixed  
Assets by Function and Activity  
As of December 31, 2000



	Balance	Changes in Assets			Balance
	As of 01/01/00	Additions	Deductions	Adjustments	As of 12/31/00
<b>GENERAL GOVERNMENT</b>					
Legislative	\$27,147	\$56,016	\$0	\$0	\$83,163
Courts	109,375	0	4,800	0	104,575
Legal Services	126,439	0	0	0	126,439
Finance & Other Administration	915,699	14,623	8,000	0	922,322
Central Services	1,440,856	0	4,800	0	1,436,056
Personnel Services	16,300	0	1,600	0	14,700
Miscellaneous General Government	42,876,104	19,427	0	0	42,895,531
<b>TOTAL GENERAL GOVERNMENT</b>	<b>45,511,920</b>	<b>90,066</b>	<b>19,200</b>	<b>0</b>	<b>45,582,786</b>
<b>SECURITY OF PERSONS AND PROPERTY</b>	9,241,172	205,464	17,900	0	9,428,736
<b>TRANSPORTATION</b>	624,925	20,281	7,600	0	637,606
<b>ECONOMIC ENVIRONMENT</b>	25,600	0	0	0	25,600
<b>PHYSICAL ENVIRONMENT</b>	558,117	18,105	0	0	576,222
<b>MENTAL AND PHYSICAL HEALTH</b>	1,003,217	28,725	14,814	0	1,017,128
<b>CULTURE AND RECREATION</b>	11,879,056	1,766,018	1,600	2,992,000	16,635,474
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$68,844,007</b>	<b>\$2,128,659</b>	<b>\$61,114</b>	<b>\$2,992,000</b>	<b>\$73,903,552</b>

## **General Long Term Debt Account Group**

The General Long-Term Debt Account Group (GLTDAG) is used to account for the County's unmatured long-term indebtedness that has not been identified as a specific fund liability of a proprietary or trust fund. Besides general obligation debt instruments (e.g., bonds, notes, warrants), the GLTDAG also is used to report revenue bonds that will be repaid from general government resources, special assessment debt when the County is "obligated in some manner," special revenue bonds and certain liabilities that normally are not expected to be liquidated with expendable available financial resources.

Combining Balance Sheet

• **General Long-Term Debt Group of Accounts**

As of December 31, 2000

(With comparative totals for December 31, 1999)



	2000	1999
<b>Assets</b>		
Amount Available in Debt Service Funds	\$126,347	\$145,187
Amount to be Provided	22,613,090	24,110,020
<b>Assets</b>	\$22,739,437	\$24,255,207
<b>Liabilities</b>		
General Obligation Bonds (Net)	18,035,000	19,430,000
Special Assessment Bonds (Net)	975,327	1,140,241
Employee Leave Benefits	3,333,634	3,230,433
Landfill Closure Costs	250,000	250,000
Other Long Term Liabilities	145,476	204,533
<b>Long Term Liabilities</b>	\$22,739,437	\$24,255,207