

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are established in Whatcom County pursuant to State statutes or local ordinance in order to segregate resources that are designated to be used for specified purposes. Both revenues and expenditures are budgeted in compliance with procedures established in Article 6 of the Whatcom County Charter. Appropriations are authorized by ordinance at the fund level. The modified accrual basis of accounting is applied. The following lists all Special Revenue Funds included in this report.

Election Reserve - A fund to finance elections and election equipment.

Veterans Relief - A fund to finance emergency financial assistance to veterans and their survivors.

Tax Refund - This fund is used for administrative refunds such as errors, appeals and senior citizen petition as per RCW 84.69.

Treasurer O & M - A fund to account for extraordinary costs incurred collecting delinquent real and personal taxes.

Water Resources - A fund established to administer and coordinate the water related activities of the county.

Low-Income Housing - A fund used to collect a ten dollar surcharge on each recorded document. The amount collected provides funding for low-income housing.

Park Off Road Vehicle - A fund to finance the planning, acquisition, development and management of off road vehicle trails and areas.

Solid Waste Management - A fund to account for the provision of solid waste services to the residents of Whatcom County.

Convention Center - A fund to account for stadium tax revenue, used to promote tourism.

Victim Witness - A fund established to administer the victim witness programs. The fund is financed by the 20% of penalties assessed by the County Courts.

Community Economic Revitalization Board (CERB) - A fund to finance and account for the loans proceeds from the State CERB Fund and the repayment of the loan.

Whatcom County Emergency Contingency - A fund to finance emergency expenditures due to disaster or other unanticipated emergency.

Drug Task Force - A fund to finance and account for the multi-jurisdictional function of drug enforcement.

Community Development - A fund to finance and account for delayed payment loans to low and moderate income single family home owners. The fund was originally established with a Federal Community Development Block Grant.

Imminent Threat Grant - A fund established by an Emergency Imminent Threat Grant from the Washington Department of Community Development. An emergency occurred in the community of Acme, Washington which threatened their water supply. The grant funds were used to dig a new well and provide the community with a safe water source.

Emergency Communication - A fund established for collection of the excise tax of \$.50 per month per telephone access line, approved by the voters of Whatcom County.

Sewer Improvement District No. 1 - A fund to finance maintenance of the sewers in the birchwood District, that are outside of the City of Bellingham limits.

Whatcom County Drug Fund - Moneys from convicted drug offenders have been placed into this fund by court order and will be used to fight the battle against drugs in Whatcom County.

Auditor's Operation and Maintenance Fund - A fund created with a state mandated \$2 surcharge on all instruments recorded by Auditor. Expenditures from this fund shall be used for installation and maintenance of an improved system for copying, reserving, and indexing documents recorded in the county.

Whatcom County Emergency Management Fund - A fund created to carry out federal and state mandated programs to prepare the community (emergency services systems and the public) to respond to emergency disasters beyond the capacity of regular emergency services.

Sumas Sub-Flood Control Zone - A fund created as a result of voters approving a one year excess levy in 1990 authorizing matching funds to conduct flood control work on the Sumas River.

Point Roberts Transportation Benefit District - A fund created to address the transportation needs of the Point Roberts area.

Conservation Futures - A fund to account for a special tax levy to be used to purchase land within Whatcom County for conservation purposes.

Lake Management District No. 1 - A fund used to account for special assessments collected and used to manage water issues in the Lake Samish area.

County Road Improvement Districts - A fund financed by special assessments to account for maintenance and operation road and street lighting improvement districts.

Lynden/ Everson Sub-Zone Fund - A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Lynden/ Everson Sub-Zone.

Sumas/ Nooksack/ Everson Sub-Zone Fund - A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Sumas/ Nooksack/ Everson Sub-Zone.

Acme/ Van Zandt Sub-Zone Fund - A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Acme/ Van Zandt Sub-Zone.

Debt Service Funds

Debt Service funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, assessment debt, interest, and related costs. Whatcom County appropriates current year expenditures and anticipated revenue. The modified accrual basis of accounting is applied. A description of each fund follows:

General Obligation Bond - A fund to account for redemption of bonds which are general obligations of the county.

Road Improvement District Special Assessment Bond - A fund to account for redemption of bonds which will be repaid from the proceeds of special assessments that have been levied against the affected property owners.

Capital Project Funds

Capital Projects Funds are established in Whatcom County to account for financial resources to be used for the acquisition or construction of major capital facilities. Both revenues and expenditures are budgeted in compliance with procedures established in the RCW 36.40. The modified accrual basis of accounting is applied. A description of each fund follows:

1983 Sewer Construction - A fund to account for acquisition, construction and installation of sewerage facilities in the Nor-Bell Care area.

Real Estate Excise Tax - A fund to account for an excise tax on each sale of real property, imposed on the unincorporated areas of the County.

Courthouse Expansion Construction - A reserve fund set up for remodeling of the Courthouse.

Road Improvement District No. 10 Construction - A fund supported by special assessments for construction of infrastructure improvements to the Horton Road area.

County Park Improvement Fund - A fund established to account for repair, replacement, improvements and maintenance of existing facilities and equipment for parks, recreation equipment, and senior centers. The funding for expenditure was approved by a vote of the people, authorizing a one year excess property tax levy in the amount of \$2,500,000.

Civic Center Building Improvement - A fund created to account for the acquisition of the Civic Center Building.

Public Utilities Improvement - A fund to account for the collection of a rural county sales and use tax that provides funds for financing public facilities.

Internal Service Funds

Internal Service Funds are established to account for the financing of goods or services provided by one department to other departments of Whatcom County, or to other governments, on a cost reimbursement basis. The accrual basis of accounting is used in the following funds:

Equipment Rental and Revolving - A fund to finance the maintenance and operation of equipment used by the Public Works Department and other departments. This fund also maintains an inventory of road construction materials for the County.

Whatcom County Supplemental Retirement Fund - A fund to account for Whatcom County's Supplemental Retirement.

Administrative Services - A fund to finance the central services of Whatcom County. These activities include finance, human resources, information services, and records. Also, to account for the County's self insurance activities, tort claims, and facilities management.

Agency Funds

Agency Funds are established to account for assets held by Whatcom County acting in the capacity of agent. Agency Funds are funds over which the county has no oversight responsibility or financial interdependency. Many independent districts are required by state statute to process all monies through the County Treasurer's office. Such funds do not represent assets of Whatcom County. Agency Funds are custodial in nature and therefore do not involve measurement of results of operations. Each independent district is responsible for preparing its own annual financial report.

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Non Major Governmental Funds
Assets				
Cash and cash equivalents	\$ 7,092,888	\$ 245,226	\$ 7,938,606	\$ 15,276,720
Investments at cost	-	-	31,860	31,860
Taxes receivable	86,366	11	-	86,377
Accounts receivable	193,607	-	-	193,607
Special assessments	3,291	1,391	-	4,682
Interest receivable	1	-	97	98
Notes receivable	111,407	-	-	111,407
Due from other governments	278,576	-	-	278,576
Employee advances	1,055	-	-	1,055
Prepayments	12	-	-	12
Long-term assets				
Investment in joint ventures	-	-	40,769	40,769
Total Assets	\$ 7,767,203	\$ 246,628	\$ 8,011,332	\$ 16,025,163
Liabilities and fund balance				
Liabilities				
Accounts payable	\$ 233,822	\$ -	\$ 14,727	\$ 248,549
Due to other funds	12,817	-	-	12,817
Revenue collected in advance	-	-	51	51
Due to other governments	1,880	-	-	1,880
Other accrued liabilities	362	-	-	362
Deferred revenue	201,064	1,402	-	202,466
Total liabilities	449,945	1,402	14,778	466,125
Fund balances				
Reserved for:				
Encumbrances	415,258	-	439,996	855,254
Petty cash	70,200	-	-	70,200
Debt service	-	245,226	-	245,226
Unreserved, reported in:				
Special revenue funds	6,831,800	-	-	6,831,800
Capital projects funds	-	-	7,556,558	7,556,558
Total fund balance	7,317,258	245,226	7,996,554	15,559,038
Total liabilities and fund balance	\$ 7,767,203	\$ 246,628	\$ 8,011,332	\$ 16,025,163

Notes to the financial statements are an integral part of this statement.

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Non-Major Governmental Funds
Year Ended December 31, 2002



	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Non Major Governmental Funds
Revenues				
Taxes	\$ 1,919,393	\$ -	\$ 3,073,273	\$ 4,992,666
Intergovernmental	802,526	-	-	802,526
Charges for service	1,510,917	-	-	1,510,917
Fines and forfeits	422,862	-	-	422,862
Miscellaneous	93,157	198,365	25,154	316,676
Total revenues	4,748,855	198,365	3,098,427	8,045,647
Expenditures				
Current:				
General government	806,303	-	15,089	821,392
Security of persons and property	442,555	-	-	442,555
Physical environment	4,042,055	-	-	4,042,055
Transportation	24,628	-	-	24,628
Economic environment	139,632	-	-	139,632
Culture and recreation	131,500	-	1,472	132,972
Capital outlay	476,401	-	-	476,401
Debt service:				
Principal	613,976	1,260,000	-	1,873,976
Interest	57,213	868,103	-	925,316
Total expenditures	6,734,263	2,128,103	16,561	8,878,927
Excess (deficiency) of revenues over expenditures	(1,985,408)	(1,929,738)	3,081,866	(833,280)
Other financing sources (uses)				
Sales of capital assets	47,334	-	-	47,334
Transfers in	3,486,563	2,012,939	-	5,499,502
Transfers out	(856,635)	(385,078)	(788,882)	(2,030,595)
Total other financing sources (uses)	2,677,262	1,627,861	(788,882)	3,516,241
Excess (deficiency) of revenues & other financing sources over expenditures & other uses	691,854	(301,877)	2,292,984	2,682,961
Fund balance as of January 1	6,625,404	547,103	5,703,570	12,876,077
Fund balance as of December 31	\$ 7,317,258	\$ 245,226	\$ 7,996,554	\$ 15,559,038

Notes to the financial statements are an integral part of this statement.



Combining Balance Sheet
 Non-Major Special Revenue Funds

December 31, 2002

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	Election Reserve	Veteran's Relief	Tax Refund	Treasurer O & M	Water Resources	Low-Income Housing	Park ORV
Assets							
Cash and cash equivalents	\$ 172,447	\$ 129,739	\$ 13,331	\$ 118,702	\$ 584,380	\$ 179,772	\$ -
Taxes receivable	20,618	7,636	16,252	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-
Due from other governments	131,973	-	-	-	37,502	-	-
Employee advances	469	-	-	-	410	-	-
Prepayments	-	-	-	-	-	-	-
Total Assets	\$ 325,507	\$ 137,375	\$ 29,583	\$ 118,702	\$ 622,292	\$ 179,772	\$ -
Liabilities and fund balance							
Liabilities							
Accounts payable	\$ 6,160	\$ 544	\$ -	\$ 951	\$ 64,212	\$ -	\$ -
Due to other funds	-	-	-	224	-	-	-
Due to other governments	820	-	-	-	627	-	-
Other accrued liabilities	-	-	-	-	362	-	-
Deferred revenue	20,618	7,636	16,252	-	-	-	-
Total liabilities	27,598	8,180	16,252	1,175	65,201	-	-
Fund balances							
Reserved for:							
Encumbrances	-	-	-	-	259,683	-	-
Petty cash	-	-	-	-	-	-	-
Unreserved, reported in:							
Special revenue funds	297,909	129,195	13,331	117,527	297,408	179,772	-
Total fund balance	297,909	129,195	13,331	117,527	557,091	179,772	-
Total liabilities and fund balance	\$ 325,507	\$ 137,375	\$ 29,583	\$ 118,702	\$ 622,292	\$ 179,772	\$ -

Solid Waste	Convention Center	Victim/Witness Assistance	CERB	Emergency Contingency Fair	Drug Task Force	Community Development	Imminent Threat Grant	Sewer Fund	Emergency Communications
\$ 1,298,956	\$ 248,631	\$ 85,270	\$ 61	\$ 5,250	\$ 16,170	\$ 23,566	\$ 3	\$ 5,066	\$ -
-	-	-	-	-	-	-	-	-	-
193,607	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	111,407	-	-	-
109,101	-	-	-	-	-	-	-	-	-
117	-	59	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>\$ 1,601,781</u>	<u>\$ 248,631</u>	<u>\$ 85,329</u>	<u>\$ 61</u>	<u>\$ 5,250</u>	<u>\$ 16,170</u>	<u>\$ 134,973</u>	<u>\$ 3</u>	<u>\$ 5,066</u>	<u>\$ -</u>
\$ 112,261	\$ 18,750	\$ 664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
118	-	51	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	111,407	-	-	-
<u>112,379</u>	<u>18,750</u>	<u>715</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,407</u>	<u>-</u>	<u>-</u>	<u>-</u>
117,012	-	-	-	-	-	-	-	-	-
-	-	-	-	-	10,000	-	-	-	-
<u>1,372,390</u>	<u>229,881</u>	<u>84,614</u>	<u>61</u>	<u>5,250</u>	<u>6,170</u>	<u>23,566</u>	<u>3</u>	<u>5,066</u>	<u>-</u>
<u>1,489,402</u>	<u>229,881</u>	<u>84,614</u>	<u>61</u>	<u>5,250</u>	<u>16,170</u>	<u>23,566</u>	<u>3</u>	<u>5,066</u>	<u>-</u>
<u>\$ 1,601,781</u>	<u>\$ 248,631</u>	<u>\$ 85,329</u>	<u>\$ 61</u>	<u>\$ 5,250</u>	<u>\$ 16,170</u>	<u>\$ 134,973</u>	<u>\$ 3</u>	<u>\$ 5,066</u>	<u>\$ -</u>

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Combining Balance Sheet
 Non-Major Special Revenue Funds
 December 31, 2002

	Whatcom County Drug	Auditor's O & M	Emergency Manage- ment	Sumas Sub- Flood Control Zone District	Point Roberts Fuel Tax	Conservation Futures
Assets						
Cash and cash equivalents	\$ 660,566	\$ 504,202	\$ 172,069	\$ -	\$ 70,551	\$ 2,127,389
Taxes receivable	-	-	-	-	-	41,860
Accounts receivable	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Employee advances	-	-	-	-	-	-
Prepayments	-	-	12	-	-	-
Total Assets	\$ 660,566	\$ 504,202	\$ 172,081	\$ -	\$ 70,551	\$ 2,169,249
Liabilities and fund balance						
Liabilities						
Accounts payable	\$ 3,351	\$ 2,243	\$ 22,591	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	264	-	-	-
Other accrued liabilities	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	41,860
Total liabilities	3,351	2,243	22,855	-	-	41,860
Fund balances						
Reserved for:						
Encumbrances	-	-	38,000	-	-	-
Petty cash	60,000	-	200	-	-	-
Unreserved, reported in:						
Special revenue funds	597,215	501,959	111,026	-	70,551	2,127,389
Total fund balance	657,215	501,959	149,226	-	70,551	2,127,389
Total liabilities and fund balance	\$ 660,566	\$ 504,202	\$ 172,081	\$ -	\$ 70,551	\$ 2,169,249

Lake Management District No. 1	Road Improvement Districts	Lynden/ Everson Sub-Zone	Sumas/ Nooksack/ Everson Sub-Zone	Acme/ Van Zandt Sub-Zone	Total Non Major Special Revenue Funds
\$ 24,080	\$ 175,972	\$ 172,133	\$ 287,172	\$ 17,410	\$ 7,092,888
-	-	-	-	-	86,366
-	-	-	-	-	193,607
-	3,291	-	-	-	3,291
1	-	-	-	-	1
-	-	-	-	-	111,407
-	-	-	-	-	278,576
-	-	-	-	-	1,055
-	-	-	-	-	12
<u>\$ 24,081</u>	<u>\$ 179,263</u>	<u>\$ 172,133</u>	<u>\$ 287,172</u>	<u>\$ 17,410</u>	<u>\$ 7,767,203</u>
\$ -	\$ 2,095	\$ -	\$ -	\$ -	\$ 233,822
-	1,051	11,542	-	-	12,817
-	-	-	-	-	1,880
-	-	-	-	-	362
-	3,291	-	-	-	201,064
-	6,437	11,542	-	-	449,945
563	-	-	-	-	415,258
-	-	-	-	-	70,200
23,518	172,826	160,591	287,172	17,410	6,831,800
24,081	172,826	160,591	287,172	17,410	7,317,258
<u>\$ 24,081</u>	<u>\$ 179,263</u>	<u>\$ 172,133</u>	<u>\$ 287,172</u>	<u>\$ 17,410</u>	<u>\$ 7,767,203</u>

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Non-Major Special Revenue Funds
Year Ended December 31, 2002

	Election Reserve	Veteran's Relief	Tax Refund	Treasurer's O & M	Water Resources	Low-Income Housing	Park ORV
Revenues							
Taxes	\$ 363,068	\$ 137,148	\$ 360,990	\$ -	\$ -	\$ -	\$ -
Intergovernmental	25	15,232	23	-	116,610	-	-
Charges for service	296,226	-	-	99,440	-	179,772	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	178	67	155	-	-	-	-
Total revenues	659,497	152,447	361,168	99,440	116,610	179,772	-
Expenditures							
Current:							
General government	691,566	-	-	46,721	-	-	-
Security of persons and property	-	-	-	-	-	-	-
Physical environment	-	-	-	-	3,072,271	-	-
Transportation	-	-	-	-	-	-	-
Economic environment	-	119,596	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	348,526	-	-	-	-
Interest	-	-	10,456	-	-	-	-
Total expenditures	691,566	119,596	358,982	46,721	3,072,271	-	-
Excess (deficiency) of revenues over expenditures	(32,069)	32,851	2,186	52,719	(2,955,661)	179,772	-
Other financing sources (uses)							
Sales of capital assets	10,857	4,108	9,958	-	-	-	-
Transfers in	-	-	-	-	2,973,697	-	-
Transfers out	-	-	-	(48,338)	(176,903)	-	-
Total other financing sources (uses)	10,857	4,108	9,958	(48,338)	2,796,794	-	-
Excess (deficiency) of revenues & other financing sources over expenditures & other uses	(21,212)	36,959	12,144	4,381	(158,867)	179,772	-
Fund balance as of January 1	319,121	92,236	1,187	113,146	715,958	-	-
Fund balance as of December 31	\$ 297,909	\$ 129,195	\$ 13,331	\$ 117,527	\$ 557,091	\$ 179,772	\$ -

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Special Revenue Funds
 Year Ended December 31, 2002



Solid Waste	Convention Center	Victim/Witness Assistance	CERB	Emergency Contingency Fair	Drug Task Force	Community Development	Imminent Threat Grant	Sewer Fund	Emergency Communications
\$ -	\$ 147,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
390,720	-	-	-	-	-	-	-	-	-
752,511	-	97,800	-	-	-	-	-	-	-
-	-	25,941	-	-	-	-	-	-	-
38,443	-	-	-	-	-	10,000	-	-	-
<u>1,181,674</u>	<u>147,306</u>	<u>123,741</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	54,226	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
930,734	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	131,500	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	265,450	-	-	-	-	-	-
-	-	-	46,757	-	-	-	-	-	-
<u>930,734</u>	<u>131,500</u>	<u>54,226</u>	<u>312,207</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
250,940	15,806	69,515	(312,207)	-	-	10,000	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	312,207	-	-	-	-	-	-
<u>(147,045)</u>	<u>-</u>	<u>(71,651)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(147,045)</u>	<u>-</u>	<u>(71,651)</u>	<u>312,207</u>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
103,895	15,806	(2,136)	-	-	-	5,000	-	-	-
<u>1,385,507</u>	<u>214,075</u>	<u>86,750</u>	<u>61</u>	<u>5,250</u>	<u>16,170</u>	<u>18,566</u>	<u>3</u>	<u>5,066</u>	<u>-</u>
<u>\$1,489,402</u>	<u>\$ 229,881</u>	<u>\$ 84,614</u>	<u>\$ 61</u>	<u>\$ 5,250</u>	<u>\$ 16,170</u>	<u>\$ 23,566</u>	<u>\$ 3</u>	<u>\$ 5,066</u>	<u>\$ -</u>

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Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Special Revenue Funds
 Year Ended December 31, 2002

	Whatcom County Drug	Auditor's O & M	Emergency Management	Sumas Sub- Flood Control Zone District	Point Roberts Fuel Tax	Conservation Futures
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 18,751	\$ 748,442
Intergovernmental	-	60,910	218,955	-	-	51
Charges for service	-	85,168	-	-	-	-
Fines and forfeits	396,921	-	-	-	-	-
Miscellaneous	26,612	-	6,025	-	-	8,368
Total revenues	423,533	146,078	224,980	-	18,751	756,861
Expenditures						
Current:						
General government	-	13,790	-	-	-	-
Security of persons and property	111,215	-	331,340	-	-	-
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	20,036
Culture and recreation	-	-	-	-	-	-
Capital outlay	2,167	15,256	-	-	-	458,978
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	113,382	29,046	331,340	-	-	479,014
Excess (deficiency) of revenues over expenditures	310,151	117,032	(106,360)	-	18,751	277,847
Other financing sources (uses)						
Sales of capital assets	-	-	-	-	-	22,411
Transfers in	-	-	127,788	-	-	-
Transfers out	(377,403)	-	-	-	-	(29,244)
Total other financing sources (uses)	(377,403)	-	127,788	-	-	(6,833)
Excess (deficiency) of revenues & other financing sources over expenditures & other uses	(67,252)	117,032	21,428	-	18,751	271,014
Fund balance as of January 1	724,467	384,927	127,798	-	51,800	1,856,375
Fund balance as of December 31	\$ 657,215	\$ 501,959	\$ 149,226	\$ -	\$ 70,551	\$ 2,127,389

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Special Revenue Funds
 Year Ended December 31, 2002

Lake Management District No. 1	Road Improvement Districts	Lynden/ Everson Sub-Zone	Sumas/ Nooksack/ Everson Sub-Zone	Acme/ Van Zandt Sub-Zone	Total Non Major Special Revenue Funds
\$ -	\$ 25,076	\$ 32,560	\$ 72,209	\$ 13,843	\$ 1,919,393
-	-	-	-	-	802,526
-	-	-	-	-	1,510,917
-	-	-	-	-	422,862
901	2,408	-	-	-	93,157
<u>901</u>	<u>27,484</u>	<u>32,560</u>	<u>72,209</u>	<u>13,843</u>	<u>4,748,855</u>
-	-	-	-	-	806,303
-	-	-	-	-	442,555
4,034	-	12,562	14,809	7,645	4,042,055
-	24,628	-	-	-	24,628
-	-	-	-	-	139,632
-	-	-	-	-	131,500
-	-	-	-	-	476,401
-	-	-	-	-	613,976
-	-	-	-	-	57,213
<u>4,034</u>	<u>24,628</u>	<u>12,562</u>	<u>14,809</u>	<u>7,645</u>	<u>6,734,263</u>
(3,133)	2,856	19,998	57,400	6,198	(1,985,408)
-	-	-	-	-	47,334
-	72,871	-	-	-	3,486,563
-	(1,051)	-	-	-	(856,635)
-	71,820	-	-	-	2,677,262
(3,133)	74,676	19,998	57,400	6,198	691,854
27,214	98,150	140,593	229,772	11,212	6,625,404
<u>\$ 24,081</u>	<u>\$ 172,826</u>	<u>\$ 160,591</u>	<u>\$ 287,172</u>	<u>\$ 17,410</u>	<u>\$ 7,317,258</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Election Reserve
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 361,129	\$ 363,068	\$ 1,939	\$ 365,429
Intergovernmental	-	25	25	32
Charges for Service	132,000	296,226	164,226	317,752
Miscellaneous	-	178	178	228
Total Revenues	<u>493,129</u>	<u>659,497</u>	<u>166,368</u>	<u>683,441</u>
Expenditures				
Current:				
General Government	727,587	691,566	36,021	595,338
Debt Service:				
Interest	200	-	200	-
Total Expenditures	<u>727,787</u>	<u>691,566</u>	<u>36,221</u>	<u>595,338</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(234,658)</u>	<u>(32,069)</u>	<u>202,589</u>	<u>88,103</u>
Other Financing Sources (Uses)				
Sales of Capital Assets	-	10,857	10,857	16,304
Operating Transfer In	164,823	-	(164,823)	-
Operating Transfer Out	-	-	-	(2,808)
Total Other Financing Sources (Uses)	<u>164,823</u>	<u>10,857</u>	<u>(153,966)</u>	<u>13,496</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other	<u>(69,835)</u>	<u>(21,212)</u>	<u>48,623</u>	<u>101,599</u>
Fund Balance as of January 1	-	319,121	319,121	217,522
Fund Balance as of December 31	<u>\$ (69,835)</u>	<u>\$ 297,909</u>	<u>\$ 367,744</u>	<u>\$ 319,121</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Veteran's Relief
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 133,865	\$ 137,148	\$ 3,283	\$ 131,195
Intergovernmental	21,575	15,232	(6,343)	4,771
Miscellaneous	-	67	67	207
Total Revenues	<u>155,440</u>	<u>152,447</u>	<u>(2,993)</u>	<u>136,173</u>
Expenditures				
Current:				
Economic Environment	176,321	119,596	56,725	128,198
Total Expenditures	<u>176,321</u>	<u>119,596</u>	<u>56,725</u>	<u>128,198</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(20,881)</u>	<u>32,851</u>	<u>53,732</u>	<u>7,975</u>
Other Financing Sources (Uses)				
Sales of Capital Assets	6,000	4,108	(1,892)	5,849
Total Other Financing Sources (Uses)	<u>6,000</u>	<u>4,108</u>	<u>(1,892)</u>	<u>5,849</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(14,881)</u>	<u>36,959</u>	<u>51,840</u>	<u>13,824</u>
Fund Balance as of January 1	15,000	92,236	77,236	78,412
Fund Balance as of December 31	<u>\$ 119</u>	<u>\$ 129,195</u>	<u>\$ 129,076</u>	<u>\$ 92,236</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Tax Refund Fund
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ -	\$ 360,990	\$ 360,990	\$ -
Intergovernmental	-	23	23	-
Miscellaneous	-	155	155	-
Total Revenues	-	361,168	361,168	-
Expenditures				
Debt service:				
Principal	-	348,526	(348,526)	-
Interest	-	10,456	(10,456)	-
Total Expenditures	-	358,982	(358,982)	-
Excess (Deficiency) of Revenues Over Expenditures	-	2,186	2,186	-
Other Financing Sources (Uses)				
Other Note Proceeds	-	-	-	348,526
Sales of Capital Assets	-	9,958	9,958	-
Total Other Financing Sources (Uses)	-	9,958	9,958	348,526
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	-	12,144	12,144	348,526
Fund Balance as of January 1	-	1,187	1,187	1,187
Prior Period Adjustments	-	-	-	(348,526)
Fund Balance as of December 31	\$ -	\$ 13,331	\$ 13,331	\$ 1,187

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Treasurer's O & M
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for Service	\$ 217,374	\$ 99,440	\$ (117,934)	\$ 105,855
Total Revenues	<u>217,374</u>	<u>99,440</u>	<u>(117,934)</u>	<u>105,855</u>
Expenditures				
Current:				
General Government	159,368	46,721	112,647	86,532
Capital Outlay	2,049	-	2,049	8,282
Total Expenditures	<u>161,417</u>	<u>46,721</u>	<u>114,696</u>	<u>94,814</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>55,957</u>	<u>52,719</u>	<u>(3,238)</u>	<u>11,041</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(35,000)	(48,338)	(13,338)	(36,387)
Total Other Financing Sources (Uses)	<u>(35,000)</u>	<u>(48,338)</u>	<u>(13,338)</u>	<u>(36,387)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>20,957</u>	<u>4,381</u>	<u>(16,576)</u>	<u>(25,346)</u>
Fund Balance as of January 1	-	113,146	113,146	138,492
Fund Balance as of December 31	<u>\$ 20,957</u>	<u>\$ 117,527</u>	<u>\$ 96,570</u>	<u>\$ 113,146</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Water Resources
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$ 705,000	\$ 116,610	\$ (588,390)	\$ 291,667
Total Revenues	<u>705,000</u>	<u>116,610</u>	<u>(588,390)</u>	<u>291,667</u>
Expenditures				
Current:				
Physical Environment	4,152,209	3,072,271	1,079,938	1,960,896
Capital Outlay	-	-	-	26,049
Total Expenditures	<u>4,152,209</u>	<u>3,072,271</u>	<u>1,079,938</u>	<u>1,986,945</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(3,447,209)</u>	<u>(2,955,661)</u>	<u>491,548</u>	<u>(1,695,278)</u>
Other Financing Sources (Uses)				
Operating Transfer In	2,819,188	2,973,697	154,509	1,912,731
Operating Transfer Out	(296,410)	(176,903)	119,507	(244,848)
Total Other Financing Sources (Uses)	<u>2,522,778</u>	<u>2,796,794</u>	<u>274,016</u>	<u>1,667,883</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(924,431)</u>	<u>(158,867)</u>	<u>765,564</u>	<u>(27,395)</u>
Fund Balance as of January 1	1,088,634	715,958	(372,676)	763,353
Residual Equity Transfer Out	-	-	-	(20,000)
Fund Balance as of December 31	<u>\$ 164,203</u>	<u>\$ 557,091</u>	<u>\$ 392,888</u>	<u>\$ 715,958</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Low-Income Housing
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for service	\$ -	\$ 179,772	\$ 179,772	\$ -
Total Revenues	-	179,772	179,772	-
<hr/>				
Excess (Deficiency) of Revenues Over Expenditures	-	179,772	179,772	-
<hr/>				
Fund Balance as of January 1	-	-	-	-
Fund Balance as of December 31	<u>\$ -</u>	<u>\$ 179,772</u>	<u>\$ 179,772</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Park ORV
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Other Financing Sources (Uses)				
Operating Transfer Out	\$ -	\$ -	\$ -	\$ (29,165)
Total Other Financing Sources (Uses)	-	-	-	(29,165)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	-	-	-	(29,165)
Fund Balance as of January 1	-	-	-	29,165
Fund Balance as of December 31	\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Solid Waste

Year Ended December 31, 2002

(With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$ 273,500	\$ 390,720	\$ 117,220	\$ 272,853
Charges for Service	773,600	752,511	(21,089)	738,765
Miscellaneous	48,000	38,443	(9,557)	61,419
Total Revenues	<u>1,095,100</u>	<u>1,181,674</u>	<u>86,574</u>	<u>1,073,037</u>
Expenditures				
Current:				
Physical Environment	1,256,824	930,734	326,090	924,211
Capital Outlay	-	-	-	1,213
Total Expenditures	<u>1,256,824</u>	<u>930,734</u>	<u>326,090</u>	<u>925,424</u>
Excess (Deficiency) of Revenues Over Expenditures	(161,724)	250,940	412,664	147,613
Other Financing Sources (Uses)				
Operating Transfer Out	(117,293)	(147,045)	(29,752)	(141,934)
Total Other Financing Sources (Uses)	<u>(117,293)</u>	<u>(147,045)</u>	<u>(29,752)</u>	<u>(141,934)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(279,017)	103,895	382,912	5,679
Fund Balance as of January 1	1,431,946	1,385,507	(46,439)	1,379,828
Fund Balance as of December 31	<u>\$ 1,152,929</u>	<u>\$ 1,489,402</u>	<u>\$ 336,473</u>	<u>\$ 1,385,507</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Convention Center
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 115,000	\$ 147,306	\$ 32,306	\$ 151,331
Total Revenues	<u>115,000</u>	<u>147,306</u>	<u>32,306</u>	<u>151,331</u>
Expenditures				
Current:				
Culture & Recreation	131,500	131,500	-	100,000
Total Expenditures	<u>131,500</u>	<u>131,500</u>	<u>-</u>	<u>100,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(16,500)</u>	<u>15,806</u>	<u>32,306</u>	<u>51,331</u>
Fund Balance as of January 1	<u>30,000</u>	<u>214,075</u>	<u>184,075</u>	<u>162,744</u>
Fund Balance as of December 31	<u>\$ 13,500</u>	<u>\$ 229,881</u>	<u>\$ 216,381</u>	<u>\$ 214,075</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Victim/Witness Assistance
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for Service	\$ 88,350	\$ 97,800	\$ 9,450	\$ 88,080
Fines & Forfeits	24,100	25,941	1,841	24,090
Total Revenues	<u>112,450</u>	<u>123,741</u>	<u>11,291</u>	<u>112,170</u>
Expenditures				
Current:				
General Government	55,701	54,226	1,475	49,960
Total Expenditures	<u>55,701</u>	<u>54,226</u>	<u>1,475</u>	<u>49,960</u>
Excess (Deficiency) of Revenues Over Expenditures	56,749	69,515	12,766	62,210
Other Financing Sources (Uses)				
Operating Transfer Out	(71,651)	(71,651)	-	(58,682)
Total Other Financing Sources (Uses)	<u>(71,651)</u>	<u>(71,651)</u>	<u>-</u>	<u>(58,682)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(14,902)</u>	<u>(2,136)</u>	<u>12,766</u>	<u>3,528</u>
Fund Balance as of January 1	16,228	86,750	70,522	83,222
Fund Balance as of December 31	<u>\$ 1,326</u>	<u>\$ 84,614</u>	<u>\$ 83,288</u>	<u>\$ 86,750</u>

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
CERB

Year Ended December 31, 2002

(With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Current:				
Principal	\$ 265,453	\$ 265,450	\$ 3	\$ 122,728
Interest	46,757	46,757	-	55,102
Total Expenditures	<u>312,210</u>	<u>312,207</u>	<u>3</u>	<u>177,830</u>
Excess (Deficiency) of Revenues Over Expenditures	(312,210)	(312,207)	3	(177,830)
Other Financing Sources (Uses)				
Operating Transfer In	348,207	312,207	(36,000)	177,830
Operating Transfer Out	(35,997)	-	35,997	-
Total Other Financing Sources (Uses)	<u>312,210</u>	<u>312,207</u>	<u>(3)</u>	<u>177,830</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	-	-	-	-
Fund Balance as of January 1	61	61	-	61
Fund Balance as of December 31	<u>\$ 61</u>	<u>\$ 61</u>	<u>\$ -</u>	<u>\$ 61</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Emergency Contingency Fair
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 5,250	\$ 5,250	\$ 5,250
\$ -	\$ 5,250	\$ 5,250	\$ 5,250

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Drug Task Force
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 16,170	\$ 16,170	\$ 16,170
\$ -	\$ 16,170	\$ 16,170	\$ 16,170

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Community Development
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ -	\$ 10,000	\$ 10,000	\$ -
Total Revenues	-	10,000	10,000	-
Excess (Deficiency) of Revenues Over Expenditures	-	10,000	10,000	-
Other Financing Sources (Uses)				
Operating Transfer Out	(5,000)	(5,000)	-	(5,000)
Total Other Financing Sources (Uses)	(5,000)	(5,000)	-	(5,000)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(5,000)	5,000	10,000	(5,000)
Fund Balance as of January 1	-	18,566	18,566	23,566
Fund Balance as of December 31	\$ (5,000)	\$ 23,566	\$ 28,566	\$ 18,566

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Imminent Threat Grant
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 3	\$ 3	\$ 3
\$ -	\$ 3	\$ 3	\$ 3

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Sewer Improvement District 1
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 5,066	\$ 5,066	\$ 5,066
\$ -	\$ 5,066	\$ 5,066	\$ 5,066

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Emergency Communications
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Whatcom County Drug
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for Service	\$ 6,340	\$ -	\$ (6,340)	\$ -
Fines & Forfeits	375,000	396,921	21,921	554,236
Miscellaneous	-	26,612	26,612	33,736
Total Revenues	381,340	423,533	42,193	587,972
Expenditures				
Current:				
Security of Persons & Property	257,000	111,215	145,785	122,750
Capital Outlay	100,000	2,167	97,833	16,731
Total Expenditures	357,000	113,382	243,618	139,481
Excess (Deficiency) of Revenues Over Expenditures	24,340	310,151	285,811	448,491
Other Financing Sources (Uses)				
Operating Transfer Out	(404,931)	(377,403)	27,528	(348,233)
Total Other Financing Sources (Uses)	(404,931)	(377,403)	27,528	(348,233)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(380,591)	(67,252)	313,339	100,258
Fund Balance as of January 1	-	724,467	724,467	624,209
Fund Balance as of December 31	\$ (380,591)	\$ 657,215	\$ 1,037,806	\$ 724,467

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Auditor's O & M
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$ 45,000	\$ 60,910	\$ 15,910	\$ 44,699
Charges for Service	45,000	85,168	40,168	55,761
Total Revenues	<u>90,000</u>	<u>146,078</u>	<u>56,078</u>	<u>100,460</u>
Expenditures				
Current:				
General Government	23,050	13,790	9,260	15,060
Capital Outlay	21,000	15,256	5,744	7,776
Total Expenditures	<u>44,050</u>	<u>29,046</u>	<u>15,004</u>	<u>22,836</u>
Excess (Deficiency) of Revenues Over Expenditures	45,950	117,032	71,082	77,624
Fund Balance as of January 1	-	384,927	384,927	307,303
Fund Balance as of December 31	<u>\$ 45,950</u>	<u>\$ 501,959</u>	<u>\$ 456,009</u>	<u>\$ 384,927</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Emergency Management
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$ 210,224	\$ 218,955	\$ 8,731	\$ 191,483
Miscellaneous	5,000	6,025	1,025	1,764
Total Revenues	<u>215,224</u>	<u>224,980</u>	<u>9,756</u>	<u>193,247</u>
Expenditures				
Current:				
Security of Persons & Property	369,384	331,340	38,044	251,581
Capital Outlay	-	-	-	4,364
Total Expenditures	<u>369,384</u>	<u>331,340</u>	<u>38,044</u>	<u>255,945</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(154,160)</u>	<u>(106,360)</u>	<u>47,800</u>	<u>(62,698)</u>
Other Financing Sources (Uses)				
Operating Transfer In	127,788	127,788	-	109,352
Operating Transfer Out	-	-	-	(2,248)
Total Other Financing Sources (Uses)	<u>127,788</u>	<u>127,788</u>	<u>-</u>	<u>107,104</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(26,372)</u>	<u>21,428</u>	<u>47,800</u>	<u>44,406</u>
Fund Balance as of January 1	20,000	127,798	107,798	83,392
Fund Balance as of December 31	<u>\$ (6,372)</u>	<u>\$ 149,226</u>	<u>\$ 155,598</u>	<u>\$ 127,798</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Sumas Sub-Flood Control Zone District
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

Fund Balance as of January 1
Fund Balance as of December 31

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Point Roberts Fuel Tax
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 26,000	\$ 18,751	\$ (7,249)	\$ 23,976
Total Revenues	<u>26,000</u>	<u>18,751</u>	<u>(7,249)</u>	<u>23,976</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(50,000)	-	50,000	-
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(24,000)</u>	<u>18,751</u>	<u>42,751</u>	<u>23,976</u>
Fund Balance as of January 1	54,324	51,800	(2,524)	27,824
Fund Balance as of December 31	<u>\$ 30,324</u>	<u>\$ 70,551</u>	<u>\$ 40,227</u>	<u>\$ 51,800</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Conservation Futures
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 764,150	\$ 748,442	\$ (15,708)	\$ 728,868
Intergovernmental	-	51	51	64
Miscellaneous	-	8,368	8,368	455
Total Revenues	<u>764,150</u>	<u>756,861</u>	<u>(7,289)</u>	<u>729,387</u>
Expenditures				
Current:				
Economic Environment	25,000	20,036	4,964	35,112
Capital Outlay	528,000	458,978	69,022	100,171
Total Expenditures	<u>553,000</u>	<u>479,014</u>	<u>73,986</u>	<u>135,283</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>211,150</u>	<u>277,847</u>	<u>66,697</u>	<u>594,104</u>
Other Financing Sources (Uses)				
Sales of Capital Assets	20,000	22,411	2,411	32,493
Operating Transfer Out	(30,000)	(29,244)	756	-
Total Other Financing Sources (Uses)	<u>(10,000)</u>	<u>(6,833)</u>	<u>3,167</u>	<u>32,493</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>201,150</u>	<u>271,014</u>	<u>69,864</u>	<u>626,597</u>
Fund Balance as of January 1	<u>508,000</u>	<u>1,856,375</u>	<u>1,348,375</u>	<u>1,229,778</u>
Fund Balance as of December 31	<u>\$ 709,150</u>	<u>\$ 2,127,389</u>	<u>\$ 1,418,239</u>	<u>\$ 1,856,375</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Lake Management District 1
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ 1,500	\$ 901	\$ (599)	\$ 1,324
Total Revenues	<u>1,500</u>	<u>901</u>	<u>(599)</u>	<u>1,324</u>
Expenditures				
Current:				
Physical Environment	5,563	4,034	1,529	1,455
Total Expenditures	<u>5,563</u>	<u>4,034</u>	<u>1,529</u>	<u>1,455</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,063)</u>	<u>(3,133)</u>	<u>930</u>	<u>(131)</u>
Fund Balance as of January 1	27,308	27,214	(94)	27,345
Fund Balance as of December 31	<u>\$ 23,245</u>	<u>\$ 24,081</u>	<u>\$ 836</u>	<u>\$ 27,214</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Road Improvement Districts
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 24,192	\$ 25,076	\$ 884	\$ 25,159
Miscellaneous	5,253	2,408	(2,845)	5,256
Total Revenues	<u>29,445</u>	<u>27,484</u>	<u>(1,961)</u>	<u>30,415</u>
Expenditures				
Current:				
Transportation	25,900	24,628	1,272	23,894
Total Expenditures	<u>25,900</u>	<u>24,628</u>	<u>1,272</u>	<u>23,894</u>
Excess (Deficiency) of Revenues Over Expenditures	3,545	2,856	(689)	6,521
Other Financing Sources (Uses)				
Operating Transfer In	-	72,871	72,871	-
Operating Transfer Out	(1,054)	(1,051)	3	(73,926)
Total Other Financing Sources (Uses)	<u>(1,054)</u>	<u>71,820</u>	<u>72,874</u>	<u>(73,926)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	2,491	74,676	72,185	(67,405)
Fund Balance as of January 1	122,044	98,150	(23,894)	165,555
Fund Balance as of December 31	<u>\$ 124,535</u>	<u>\$ 172,826</u>	<u>\$ 48,291</u>	<u>\$ 98,150</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Lynden/Everson Sub-Zone
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 30,838	\$ 32,560	\$ 1,722	\$ 32,438
Total Revenues	<u>30,838</u>	<u>32,560</u>	<u>1,722</u>	<u>32,438</u>
Expenditures				
Current:				
Physical Environment	36,200	12,562	23,638	1,036
Total Expenditures	<u>36,200</u>	<u>12,562</u>	<u>23,638</u>	<u>1,036</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,362)</u>	<u>19,998</u>	<u>25,360</u>	<u>31,402</u>
Fund Balance as of January 1	134,867	140,593	5,726	109,191
Fund Balance as of December 31	<u>\$ 129,505</u>	<u>\$ 160,591</u>	<u>\$ 31,086</u>	<u>\$ 140,593</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Sumas/Nooksack/Everson Sub-Zone
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 68,795	\$ 72,209	\$ 3,414	\$ 72,478
Total Revenues	<u>68,795</u>	<u>72,209</u>	<u>3,414</u>	<u>72,478</u>
Expenditures				
Current:				
Physical Environment	30,000	14,809	15,191	3,376
Total Expenditures	<u>30,000</u>	<u>14,809</u>	<u>15,191</u>	<u>3,376</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>38,795</u>	<u>57,400</u>	<u>18,605</u>	<u>69,102</u>
Fund Balance as of January 1	216,670	229,772	13,102	160,670
Fund Balance as of December 31	<u>\$ 255,465</u>	<u>\$ 287,172</u>	<u>\$ 31,707</u>	<u>\$ 229,772</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Acme/Van Zandt Sub-Zone
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 13,200	\$ 13,843	\$ 643	\$ 14,215
Total Revenues	<u>13,200</u>	<u>13,843</u>	<u>643</u>	<u>14,215</u>
Expenditures				
Current:				
Physical Environment	11,000	7,645	3,355	40,919
Total Expenditures	<u>11,000</u>	<u>7,645</u>	<u>3,355</u>	<u>40,919</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,200</u>	<u>6,198</u>	<u>3,998</u>	<u>(26,704)</u>
Fund Balance as of January 1	16,916	11,212	(5,704)	37,916
Fund Balance as of December 31	<u>\$ 19,116</u>	<u>\$ 17,410</u>	<u>\$ (1,706)</u>	<u>\$ 11,212</u>

Combining Balance Sheet
 Non-Major Debt Service Funds
 December 31, 2002

	1977 Fair GO Bond	1978 Ltd. Tax GO Bond	1982 Ltd. Tax GO Bond	1981 Ltd. Tax GO Bond	1983 Ltd. Tax GO Bond	CRID No. 4 General Debt
Assets						
Cash and cash equivalents	\$ 30,890	\$ 22,312	\$ 8,406	\$ -	\$ 5,271	\$ 219
Taxes receivable	11	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total Assets	\$ 30,901	\$ 22,312	\$ 8,406	\$ -	\$ 5,271	\$ 219
Liabilities and fund balance						
Liabilities						
Deferred revenue	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	11	-	-	-	-	-
Fund balances						
Reserved for:						
Debt service	30,890	22,312	8,406	-	5,271	219
Total fund balance	30,890	22,312	8,406	-	5,271	219
Total liabilities and fund balance	\$ 30,901	\$ 22,312	\$ 8,406	\$ -	\$ 5,271	\$ 219

CRID No. 5 General Debt	CRID No. 9 General Debt	LRID No. 10 General Debt	1991 Ltd. Tax GO Bond	1993 Ltd. Tax GO Bond	1997 Ltd. Tax GO Bond	1998 Ltd. Tax GO Bond	Total Non Major Debt Service Funds
\$ 14,602	\$ 116,877	\$ 44,807	\$ 1,337	\$ 64	\$ 395	\$ 46	\$ 245,226
-	-	-	-	-	-	-	11
1,391	-	-	-	-	-	-	1,391
<u>\$ 15,993</u>	<u>\$ 116,877</u>	<u>\$ 44,807</u>	<u>\$ 1,337</u>	<u>\$ 64</u>	<u>\$ 395</u>	<u>\$ 46</u>	<u>\$ 246,628</u>
\$ 1,391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,402
1,391	-	-	-	-	-	-	1,402
14,602	116,877	44,807	1,337	64	395	46	245,226
14,602	116,877	44,807	1,337	64	395	46	245,226
<u>\$ 15,993</u>	<u>\$ 116,877</u>	<u>\$ 44,807</u>	<u>\$ 1,337</u>	<u>\$ 64</u>	<u>\$ 395</u>	<u>\$ 46</u>	<u>\$ 246,628</u>

Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Non-Major Debt Service Funds
 Year Ended December 31, 2002

	1977 Fair GO Bond	1978 Ltd. Tax GO Bond	1981 Ltd. Tax GO Bond	1982 Ltd. Tax GO Bond	1983 Ltd. Tax GO Bond	CRID No. 4 General Debt
Revenues						
Miscellaneous	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	6	-	-	-	-	-
Expenditures						
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	6	-	-	-	-	-
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues & other financing sources over expenditures & other uses	6	-	-	-	-	-
Fund balance as of January 1	30,884	22,312	-	8,406	5,271	219
Fund balance as of December 31	\$ 30,890	\$ 22,312	\$ -	\$ 8,406	\$ 5,271	\$ 219

Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Non-Major Debt Service Funds
 Year Ended December 31, 2002



CRID No. 5 General Debt	CRID No. 9 General Debt	LRID No. 10 General Debt	1991 Ltd. Tax GO Bond	1993 Ltd. Tax GO Bond	1997 Ltd. Tax GO Bond	1998 Ltd. Tax GO Bond	Total Non Major Debt Service Funds
\$ -	\$ 116,671	\$ 81,527	\$ 161	\$ -	\$ -	\$ -	\$ 198,365
-	116,671	81,527	161	-	-	-	198,365
-	-	115,000	-	310,000	710,000	125,000	1,260,000
-	-	9,205	-	251,152	479,333	128,413	868,103
-	-	124,205	-	561,152	1,189,333	253,413	2,128,103
-	116,671	(42,678)	161	(561,152)	(1,189,333)	(253,413)	(1,929,738)
-	-	9,366	-	560,985	1,189,428	253,160	2,012,939
-	(348,204)	(36,874)	-	-	-	-	(385,078)
-	(348,204)	(27,508)	-	560,985	1,189,428	253,160	1,627,861
-	(231,533)	(70,186)	161	(167)	95	(253)	(301,877)
14,602	348,410	114,993	1,176	231	300	299	547,103
<u>\$ 14,602</u>	<u>\$ 116,877</u>	<u>\$ 44,807</u>	<u>\$ 1,337</u>	<u>\$ 64</u>	<u>\$ 395</u>	<u>\$ 46</u>	<u>\$ 245,226</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1977 Fair General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 4
Miscellaneous	-	6	6	23
Total Revenues	-	6	6	27
Excess (Deficiency) of Revenues Over Expenditures	-	6	6	27
Fund Balance as of January 1	-	30,884	30,884	30,857
Fund Balance as of December 31	\$ -	\$ 30,890	\$ 30,890	\$ 30,884

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1978 Ltd. Tax General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 22,312	\$ 22,312	\$ 22,312
\$ -	\$ 22,312	\$ 22,312	\$ 22,312

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1981 Ltd. Tax General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual

Fund Balance as of January 1
Fund Balance as of December 31

\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1982 Ltd. Tax General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ -	\$ -	\$ -	\$ 944
Total Revenues	-	-	-	944
Expenditures				
Debt Service:				
Interest	500	-	500	-
Total Expenditures	500	-	500	-
Excess (Deficiency) of Revenues Over Expenditures	(500)	-	500	944
Fund Balance as of January 1	-	8,406	8,406	7,462
Fund Balance as of December 31	<u>\$ (500)</u>	<u>\$ 8,406</u>	<u>\$ 8,906</u>	<u>\$ 8,406</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1983 Ltd. Tax General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 5,271	\$ 5,271	\$ 5,271
\$ -	\$ 5,271	\$ 5,271	\$ 5,271

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 C.R.I.D. No. 4 General Debt
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 219	\$ 219	\$ 219
<u>\$ -</u>	<u>\$ 219</u>	<u>\$ 219</u>	<u>\$ 219</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 C.R.I.D. No. 5 General Debt
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 14,602	\$ 14,602	\$ 14,602
\$ -	\$ 14,602	\$ 14,602	\$ 14,602

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 C.R.I.D. No. 9 General Debt
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ 177,550	\$ 116,671	\$ (60,879)	\$ 467,951
Total Revenues	<u>177,550</u>	<u>116,671</u>	<u>(60,879)</u>	<u>467,951</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>177,550</u>	<u>116,671</u>	<u>(60,879)</u>	<u>467,951</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(348,207)	(348,204)	3	(141,833)
Total Other Financing Sources (Uses)	<u>(348,207)</u>	<u>(348,204)</u>	<u>3</u>	<u>(141,833)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(170,657)</u>	<u>(231,533)</u>	<u>(60,876)</u>	<u>326,118</u>
Fund Balance as of January 1	170,377	348,410	178,033	22,292
Fund Balance as of December 31	<u>\$ (280)</u>	<u>\$ 116,877</u>	<u>\$ 117,157</u>	<u>\$ 348,410</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 L.R.I.D. No. 10 General Debt
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ 46,465	\$ 81,527	\$ 35,062	\$ 118,976
Total Revenues	<u>46,465</u>	<u>81,527</u>	<u>35,062</u>	<u>118,976</u>
Expenditures				
Debt Service:				
Principal	115,000	115,000	-	50,000
Interest	9,240	9,205	35	12,629
Total Expenditures	<u>124,240</u>	<u>124,205</u>	<u>35</u>	<u>62,629</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(77,775)</u>	<u>(42,678)</u>	<u>35,097</u>	<u>56,347</u>
Other Financing Sources (Uses)				
Operating Transfer In	9,500	9,366	(134)	36,874
Operating Transfer Out	(36,874)	(36,874)	-	-
Total Other Financing Sources (Uses)	<u>(27,374)</u>	<u>(27,508)</u>	<u>(134)</u>	<u>36,874</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(105,149)</u>	<u>(70,186)</u>	<u>34,963</u>	<u>93,221</u>
Fund Balance as of January 1	152,114	114,993	(37,121)	21,772
Fund Balance as of December 31	<u>\$ 46,965</u>	<u>\$ 44,807</u>	<u>\$ (2,158)</u>	<u>\$ 114,993</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1991 Ltd. Tax General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ -	\$ 161	\$ 161	\$ 880
Total Revenues	-	161	161	880
Expenditures				
Debt Service:				
Principal	-	-	-	500,000
Interest	500	-	500	37,961
Total Expenditures	500	-	500	537,961
Excess (Deficiency) of Revenues Over Expenditures	(500)	161	661	(537,081)
Other Financing Sources (Uses)				
Operating Transfer In	-	-	-	537,500
Total Other Financing Sources (Uses)	-	-	-	537,500
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(500)	161	661	419
Fund Balance as of January 1	-	1,176	1,176	757
Fund Balance as of December 31	\$ (500)	\$ 1,337	\$ 1,837	\$ 1,176

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1993 Ltd. Tax General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Debt Service:				
Principal	\$ 310,000	\$ 310,000	\$ -	\$ 295,000
Interest	251,485	251,152	333	265,043
Total Expenditures	<u>561,485</u>	<u>561,152</u>	<u>333</u>	<u>560,043</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(561,485)</u>	<u>(561,152)</u>	<u>333</u>	<u>(560,043)</u>
Other Financing Sources (Uses)				
Operating Transfer In	561,485	560,985	(500)	559,998
Total Other Financing Sources (Uses)	<u>561,485</u>	<u>560,985</u>	<u>(500)</u>	<u>559,998</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>-</u>	<u>(167)</u>	<u>(167)</u>	<u>(45)</u>
Fund Balance as of January 1	-	231	231	276
Fund Balance as of December 31	<u>\$ -</u>	<u>\$ 64</u>	<u>\$ 64</u>	<u>\$ 231</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1997 Ltd. Tax General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Debt Service:				
Principal	\$ 710,000	\$ 710,000	\$ -	\$ 140,000
Interest	479,428	479,333	95	501,564
Total Expenditures	<u>1,189,428</u>	<u>1,189,333</u>	<u>95</u>	<u>641,564</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,189,428)</u>	<u>(1,189,333)</u>	<u>95</u>	<u>(641,564)</u>
Other Financing Sources (Uses)				
Operating Transfer In	1,189,428	1,189,428	-	641,736
Total Other Financing Sources (Uses)	<u>1,189,428</u>	<u>1,189,428</u>	<u>-</u>	<u>641,736</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>-</u>	<u>95</u>	<u>95</u>	<u>172</u>
Fund Balance as of January 1	-	300	300	128
Fund Balance as of December 31	<u>\$ -</u>	<u>\$ 395</u>	<u>\$ 395</u>	<u>\$ 300</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1998 Ltd. Tax General Obligation Bond
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Debt Service:				
Principal	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
Interest	128,660	128,413	247	132,948
Total Expenditures	<u>253,660</u>	<u>253,413</u>	<u>247</u>	<u>257,948</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(253,660)</u>	<u>(253,413)</u>	<u>247</u>	<u>(257,948)</u>
Other Financing Sources (Uses)				
Operating Transfer In	253,660	253,160	(500)	257,848
Total Other Financing Sources (Uses)	<u>253,660</u>	<u>253,160</u>	<u>(500)</u>	<u>257,848</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>-</u>	<u>(253)</u>	<u>(253)</u>	<u>(100)</u>
Fund Balance as of January 1	-	299	299	399
Fund Balance as of December 31	<u>\$ -</u>	<u>\$ 46</u>	<u>\$ 46</u>	<u>\$ 299</u>



Combining Balance Sheet
 Non-Major Capital Project Funds
 December 31, 2002

	1983 Sewer Construction	Real Estate Excise Tax	Courthouse Construction	Road Improvement Dist. No. 10 Construction	County Park Improvement
Assets					
Cash and cash equivalents	\$ -	\$ 1,849,396	\$ 43	\$ -	\$ 1,009
Investments at cost	-	-	-	-	31,860
Interest receivable	-	-	-	-	97
Long-term assets					
Investment in joint ventures	-	40,769	-	-	-
Total Assets	\$ -	\$ 1,890,165	\$ 43	\$ -	\$ 32,966
Liabilities and fund balance					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue collected in advance	-	-	-	-	51
Total liabilities	-	-	-	-	51
Fund balances					
Reserved for:					
Encumbrances	-	-	-	-	-
Unreserved, reported in:					
Capital Projects	-	1,890,165	43	-	32,915
Total fund balance	-	1,890,165	43	-	32,915
Total liabilities and fund balance	\$ -	\$ 1,890,165	\$ 43	\$ -	\$ 32,966

Combining Balance Sheet
 Non-Major Capital Project Funds
 December 31, 2002

Civic Center Building Improvement	Public Utilities Improvement	Total Non Major Capital Project Funds
\$ 769,074	\$ 5,319,084	\$ 7,938,606
-	-	31,860
-	-	97
-	-	40,769
<u>\$ 769,074</u>	<u>\$ 5,319,084</u>	<u>\$ 8,011,332</u>
\$ -	\$ 14,727	\$ 14,727
-	-	51
-	14,727	14,778
37,894	402,102	439,996
731,180	4,902,255	7,556,558
<u>769,074</u>	<u>5,304,357</u>	<u>7,996,554</u>
<u>\$ 769,074</u>	<u>\$ 5,319,084</u>	<u>\$ 8,011,332</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Capital Project Funds
 Year Ended December 31, 2002

	1983 Sewer Construction	Real Estate Excise Tax	Courthouse Construction	Road Improvement District No. 10 Construction	County Park Improvement
Revenues					
Taxes	\$ -	\$ 1,192,147	\$ -	\$ -	\$ -
Miscellaneous	36	-	-	96	25,022
Total revenues	36	1,192,147	-	96	25,022
Expenditures					
Current:					
General government					
Culture and recreation	-	-	-	-	1,472
Total expenditures	-	-	-	-	1,472
Excess (deficiency) of revenues over expenditures	36	1,192,147	-	96	23,550
Other financing sources (uses)					
Transfers out	(88)	(689,428)	-	(9,366)	-
Total other financing sources (uses)	(88)	(689,428)	-	(9,366)	-
Excess (deficiency) of revenues & other financing sources over expenditures & other uses	(52)	502,719	-	(9,270)	23,550
Fund balance as of January 1	52	1,387,446	43	9,270	9,365
Fund balance as of December 31	\$ -	\$ 1,890,165	\$ 43	\$ -	\$ 32,915

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Capital Project Funds
 Year Ended December 31, 2002

Civic Center Building Improvement	Public Utilities Improvement	Total Non Major Capital Project Funds
\$ -	\$ 1,881,126	\$ 3,073,273
-		25,154
-	1,881,126	3,098,427
	15,089	15,089
-	-	1,472
-	15,089	16,561
-	1,866,037	3,081,866
-	(90,000)	(788,882)
-	(90,000)	(788,882)
-	1,776,037	2,292,984
769,074	3,528,320	5,703,570
<u>\$ 769,074</u>	<u>\$ 5,304,357</u>	<u>\$ 7,996,554</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 1983 Sewer Construction
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ 800	\$ 36	\$ (764)	\$ 680
Total Revenues	<u>800</u>	<u>36</u>	<u>(764)</u>	<u>680</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(14,000)	(88)	13,912	(13,768)
Total Other Financing Sources (Uses)	<u>(14,000)</u>	<u>(88)</u>	<u>13,912</u>	<u>(13,768)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(13,200)</u>	<u>(52)</u>	<u>13,148</u>	<u>(13,088)</u>
Fund Balance as of January 1	-	52	52	13,140
Fund Balance as of December 31	<u>\$ (13,200)</u>	<u>\$ -</u>	<u>\$ 13,200</u>	<u>\$ 52</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Real Estate Excise Tax
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 900,000	\$ 1,192,147	\$ 292,147	\$ 1,021,602
Total Revenues	<u>900,000</u>	<u>1,192,147</u>	<u>292,147</u>	<u>1,021,602</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(689,428)	(689,428)	-	(665,847)
Total Other Financing Sources (Uses)	<u>(689,428)</u>	<u>(689,428)</u>	<u>-</u>	<u>(665,847)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>210,572</u>	<u>502,719</u>	<u>292,147</u>	<u>355,755</u>
Fund Balance as of January 1	-	1,387,446	1,387,446	1,031,691
Fund Balance as of December 31	<u>\$ 210,572</u>	<u>\$ 1,890,165</u>	<u>\$ 1,679,593</u>	<u>\$ 1,387,446</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Courthouse Construction
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



Fund Balance as of January 1
Fund Balance as of December 31

2002			2001
Budget	Actual	Variance Favorable (Unfavorable)	Actual
\$ -	\$ 43	\$ 43	\$ 43
\$ -	\$ 43	\$ 43	\$ 43

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Road Improvement District No. 10 Construction
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ 200	\$ 96	\$ (104)	\$ 457
Total Revenues	<u>200</u>	<u>96</u>	<u>(104)</u>	<u>457</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>200</u>	<u>96</u>	<u>(104)</u>	<u>457</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(9,500)	(9,366)	134	-
Total Other Financing Sources (Uses)	<u>(9,500)</u>	<u>(9,366)</u>	<u>134</u>	<u>-</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(9,300)</u>	<u>(9,270)</u>	<u>30</u>	<u>457</u>
Fund Balance as of January 1	9,300	9,270	(30)	8,813
Fund Balance as of December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,270</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 County Parks Improvement
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$ 1,000	\$ 25,022	\$ 24,022	\$ (683)
Total Revenues	<u>1,000</u>	<u>25,022</u>	<u>24,022</u>	<u>(683)</u>
Expenditures				
Current:				
Culture & Recreation	10,000	1,472	8,528	-
Capital Outlay	11,472	-	11,472	33,544
Total Expenditures	<u>21,472</u>	<u>1,472</u>	<u>20,000</u>	<u>33,544</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(20,472)</u>	<u>23,550</u>	<u>44,022</u>	<u>(34,227)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(20,472)</u>	<u>23,550</u>	<u>44,022</u>	<u>(34,227)</u>
Fund Balance as of January 1	1,472	9,365	7,893	43,592
Fund Balance as of December 31	<u>\$ (19,000)</u>	<u>\$ 32,915</u>	<u>\$ 51,915</u>	<u>\$ 9,365</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Civic Center Building Improvement
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Current:				
Capital Outlay	\$ 107,236	\$ -	\$ 107,236	\$ -
Total Expenditures	<u>107,236</u>	<u>-</u>	<u>107,236</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(107,236)</u>	<u>-</u>	<u>107,236</u>	<u>-</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(107,236)</u>	<u>-</u>	<u>107,236</u>	<u>-</u>
Fund Balance as of January 1	107,236	769,074	661,838	769,074
Fund Balance as of December 31	<u>\$ -</u>	<u>\$ 769,074</u>	<u>\$ 769,074</u>	<u>\$ 769,074</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Public Utilities Improvement
 Year Ended December 31, 2002
 (With comparative totals for December 31, 2001)



	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$ 1,600,000	\$ 1,881,126	\$ 281,126	\$ 1,814,414
Intergovernmental	50,000	-	(50,000)	-
Total Revenues	<u>1,650,000</u>	<u>1,881,126</u>	<u>231,126</u>	<u>1,814,414</u>
Expenditures				
Current:				
General Government	348,927	15,089	333,838	-
Capital Outlay	343,264	-	343,264	162,283
Total Expenditures	<u>692,191</u>	<u>15,089</u>	<u>677,102</u>	<u>162,283</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>957,809</u>	<u>1,866,037</u>	<u>908,228</u>	<u>1,652,131</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(90,000)	(90,000)	-	-
Total Other Financing Sources (Uses)	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>867,809</u>	<u>1,776,037</u>	<u>908,228</u>	<u>1,652,131</u>
Fund Balance as of January 1	642,191	3,528,320	2,886,129	1,876,189
Fund Balance as of December 31	<u>\$ 1,510,000</u>	<u>\$ 5,304,357</u>	<u>\$ 3,794,357</u>	<u>\$ 3,528,320</u>

	Equipment Rental	Whatcom County Supplemental Retirement	Administrative Services	Total
Assets				
Current Assets				
Cash & Equivalents	\$ 5,829,003	\$ 241,122	\$ 9,212,619	\$ 15,282,744
Investments At Cost	-	-	1,406,760	1,406,760
Accounts Receivable	235	-	83,476	83,711
Interest Receivable	-	-	4,241	4,241
Due From Other Funds	27,222	-	44,572	71,794
Due From Other Governments	1,246	-	-	1,246
Employee Advances	821	-	2,405	3,226
Inventory	1,224,974	-	14,736	1,239,710
Prepayments	-	-	7	7
Total Current Assets	7,083,501	241,122	10,768,816	18,093,439
Noncurrent Assets				
Land	755,331	-	-	755,331
Building & Structures (Net)	1,358,386	-	12,932	1,371,318
Capital Leases (Net)	-	-	318,362	318,362
Other Improvements (Net)	304,385	-	13,998	318,383
Machinery & Equipment (Net)	5,084,133	-	407,606	5,491,739
Total Noncurrent Assets	7,502,235	-	752,898	8,255,133
Total Assets	14,585,736	241,122	11,521,714	26,348,572
Liabilities				
Current Liabilities				
Accounts Payable	383,403	-	586,560	969,963
Claims Cost Payable	-	-	2,655,311	2,655,311
Due to Other Funds	21,329	-	-	21,329
Due to Other Governments	1,800	-	4,367	6,167
Total Current Liabilities	406,532	-	3,246,238	3,652,770
Noncurrent Liabilities				
Employee Leave Benefits	150,425	-	243,191	393,616
Other Long-Term Liabilities	-	-	318,026	318,026
Total Noncurrent Liabilities	150,425	-	561,217	711,642
Total Liabilities	556,957	-	3,807,455	4,364,412
Net Assets				
Invested in capital assets, net of related debt	7,502,235	-	752,898	8,255,133
Unrestricted	6,526,544	241,122	6,961,361	13,729,027
Total Net Assets	\$ 14,028,779	\$ 241,122	\$ 7,714,259	\$ 21,984,160

Combining Statement of Revenues, Expenditures and
Changes in Net Assets
Internal Service Funds
Year Ended December 31, 2002



	Equipment Rental	Whatcom County Supplemental Retirement	Administrative Services	Total
Operating Revenue				
Charges for Service	\$ 3,767,024	\$ -	\$ 5,017,047	\$ 8,784,071
Rents and Parking	3,970,554	-	649,331	4,619,885
Insurance Premiums	34,041	-	5,146,362	5,180,403
Other Miscellaneous Revenues	5,151	-	78,849	84,000
Total Operating Revenues	<u>7,776,770</u>	<u>-</u>	<u>10,891,589</u>	<u>18,668,359</u>
General Operations	5,259,890	158,916	10,213,840	15,632,646
General Administration	485,279	-	-	485,279
Depreciation	1,204,765	-	352,980	1,557,745
Total Operating Expenses	<u>6,949,934</u>	<u>158,916</u>	<u>10,566,820</u>	<u>17,675,670</u>
Operating Income (Loss)	<u>826,836</u>	<u>(158,916)</u>	<u>324,769</u>	<u>992,689</u>
Non-Operating Revenues (Expenses)				
Gain (Loss) on Sale of Capital Assets	15,107	-	-	15,107
Interest Revenue	1,097	-	50,979	52,076
Interest Expense	-	-	(11,633)	(11,633)
Total Non-Operating Revenues (Expenses)	<u>16,204</u>	<u>-</u>	<u>39,346</u>	<u>55,550</u>
Income (loss) Before Contributions and Transfers	<u>843,040</u>	<u>(158,916)</u>	<u>364,115</u>	<u>1,048,239</u>
Capital Contributions	3,251	-	-	3,251
Transfers In	63,648	50,000	2,414,830	2,528,478
Transfers Out	(40,033)	-	(372,000)	(412,033)
Changes in net assets	<u>869,906</u>	<u>(108,916)</u>	<u>2,406,945</u>	<u>3,167,935</u>
Total net assets-beginning	<u>13,158,873</u>	<u>350,038</u>	<u>5,307,314</u>	<u>18,816,225</u>
Total net assets-ending	<u>\$ 14,028,779</u>	<u>\$ 241,122</u>	<u>\$ 7,714,259</u>	<u>\$ 21,984,160</u>

	Equipment Rental	Whatcom Co. Supplemental Retirement	Administrative Services	Total
Cash Flows From Operating Activities:				
Cash Received From Customers	\$ 7,862,405	\$ -	\$ 12,580,112	\$20,442,517
Cash Payments For Goods And Services	(5,299,689)	-	(7,755,691)	(13,055,380)
Cash Payments To Employees	(864,284)	(158,916)	(2,980,809)	(4,004,009)
Net Cash Provided by Operating Activities	1,698,432	(158,916)	1,843,612	3,383,128
Cash Flows From Non-Capital Financing Activities:				
Transfers In	-	50,000	2,414,829	2,464,829
Transfers Out	(40,033)	-	(372,000)	(412,033)
Interest received on rentals	1,003	-	-	1,003
Net Cash Provided by Non-Capital Financing Activities:	(39,030)	50,000	2,042,829	2,053,799
Cash Flows From Capital Financing Activities:				
Interest Paid on Lease Purchase	-	-	(11,633)	(11,633)
Contributions From Other Funds	3,251	-	-	3,251
Proceeds From Sale of Assets	146,521	-	-	146,521
Transfer In (Out)	63,648	-	-	63,648
Payments For Capital Assets	(1,487,388)	-	(369,159)	(1,856,547)
Net Cash Used by Capital Financing Activities:	(1,273,968)	-	(380,792)	(1,654,760)
Cash Flows From Investing Activities:				
Purchase of Investment Securities	-	-	(50,979)	(50,979)
Interest on investments	-	-	50,979	50,979
Total Cash Flows From Investing Activities	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	385,434	(108,916)	3,505,649	3,782,167
Balances - Beginning of the Year	5,443,569	350,038	5,706,970	11,500,577
Balances - End of the Year	\$ 5,829,003	\$ 241,122	\$ 9,212,619	\$15,282,744
Reconciliation Of Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:				
Operating Income (Loss)	\$ 826,836	\$ (158,916)	\$ 324,769	\$ 992,689
Adjustments To Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation Expense	1,204,765	-	352,980	1,557,745
Change in Assets and Liabilities:				
Receivables	85,635	-	1,688,523	1,774,158
Inventories	(564,997)	-	2,008	(562,989)
Accounts and Other Payables	131,037	-	(540,336)	(409,299)
Accrued Expenses	15,156	-	15,668	30,824
Net Cash Provided By Operating Activities	\$ 1,698,432	\$ (158,916)	\$ 1,843,612	\$ 3,383,128
Noncash Investing & Capital Financing Activities:				
Lease Purchases	\$ -	\$ -	\$ (122,584)	\$ (122,584)
Total Noncash Investing & Capital Financing Activities:	\$ -	\$ -	\$ (122,584)	\$ (122,584)

Combining Balance Sheet
 Agency Funds
 December 31, 2002

	Cemetery Districts	Drainage, Diking & Flood Cntr Districts	Park & Recreation Districts	Watershed Mgmt Prjt Joint Brd	Rural Library	Northwest Regional Council
Assets						
Current Assets						
Cash & Equivalents	\$ 601,291	\$ 145,698	\$ 48,443	\$ 1,648,448	\$ 15,837	\$ 1,025,477
Deposits With Fiscal Agent	-	-	-	-	-	-
Investments At Cost	914,147	493,142	697,788	-	4,790,330	370,867
Accounts Receivable (Net)	-	-	-	-	-	-
Total Assets	\$ 1,515,438	\$ 638,840	\$ 746,231	\$ 1,648,448	\$ 4,806,167	\$ 1,396,344
Liabilities						
Current Liabilities						
Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	15,815	5,097	1,334	230,492	246,973	578,526
Matured Long-Term Debt	-	-	-	-	-	-
Matured Interest Payable	-	-	-	-	-	-
Other Accrued Liabilities	(1,543)	-	-	-	(7,038)	(29,776)
Revenue Collected in Advance	-	-	-	-	-	-
Custodial Accounts	1,501,166	633,743	744,897	1,417,956	4,566,232	847,594
Total Liabilities	\$ 1,515,438	\$ 638,840	\$ 746,231	\$ 1,648,448	\$ 4,806,167	\$ 1,396,344

Council of Government	Hospital Districts	Port	P. U. D. District	Whatcom Transit	School Districts	Fire Districts	Water Districts
\$ 6,339	\$ 221	\$ 98,680	\$ 73,468	\$ -	\$ 7,229,016	\$ 569,411	\$ 525,626
-	-	-	-	-	14,437,519	-	-
113,015	-	-	2,961,088	17,662,987	46,583,029	7,009,358	5,943,712
-	-	-	-	-	-	-	-
<u>\$ 119,354</u>	<u>\$ 221</u>	<u>\$ 98,680</u>	<u>\$ 3,034,556</u>	<u>\$ 17,662,987</u>	<u>\$ 68,249,564</u>	<u>\$ 7,578,769</u>	<u>\$ 6,469,338</u>
\$ -	\$ -	\$ 25	\$ -	\$ -	\$ 6,643,413	\$ -	\$ -
44,262	-	-	61,976	-	-	526,260	67,915
-	-	-	-	-	10,121,180	-	-
-	-	-	-	-	4,316,339	-	-
-	-	-	16	-	23,271	3,368	(11)
-	-	-	-	-	-	-	-
75,092	221	98,655	2,972,564	17,662,987	47,145,361	7,049,141	6,401,434
<u>\$ 119,354</u>	<u>\$ 221</u>	<u>\$ 98,680</u>	<u>\$ 3,034,556</u>	<u>\$ 17,662,987</u>	<u>\$ 68,249,564</u>	<u>\$ 7,578,769</u>	<u>\$ 6,469,338</u>

	Treasurer's Suspense	Inmate Trust Fund	Claims Fund	Salary Fund	Total
Assets					
Current Assets					
Cash & Equivalents	\$ 4,275,147	\$ 26,539	\$ 1,933,918	\$ 1,680	\$ 18,225,239
Deposits With Fiscal Agent	-	-	-	-	14,437,519
Investments At Cost	-	-	-	-	87,539,463
Accounts Receivable (Net)	1,905	-	-	-	1,905
Total Assets	\$ 4,277,052	\$ 26,539	\$ 1,933,918	\$ 1,680	\$ 120,204,126
Liabilities					
Current Liabilities					
Warrants Payable	\$ -	\$ -	\$ 1,933,918	\$ -	\$ 8,577,356
Accounts Payable	-	(49,547)	-	-	1,729,103
Matured Long-Term Debt	-	-	-	-	10,121,180
Matured Interest Payable	-	-	-	-	4,316,339
Other Accrued Liabilities	-	76,086	-	-	64,373
Revenue Collected in Advance	257,264	-	-	-	257,264
Custodial Accounts	4,019,788	-	-	1,680	95,138,511
Total Liabilities	\$ 4,277,052	\$ 26,539	\$ 1,933,918	\$ 1,680	\$ 120,204,126

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Cemetery Districts
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 557,578	\$ 856,838	\$ 813,125	\$ 601,291
Investments At Cost	842,566	86,296	14,715	914,147
Total Assets	\$ 1,400,144	\$ 943,134	\$ 827,840	\$ 1,515,438
Liabilities				
Accounts Payable	\$ 18,165	\$ 292,257	\$ 294,607	\$ 15,815
Other Accrued Liabilities	14	281,014	282,571	(1,543)
Custodial Accounts	1,381,965	119,246	45	1,501,166
Total Liabilities	\$ 1,400,144	\$ 692,517	\$ 577,223	\$ 1,515,438

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Drainage, Diking & Flood Control Districts
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 88,363	\$ 179,771	\$ 122,436	\$ 145,698
Investments At Cost	534,046	28,294	69,198	493,142
Total Assets	\$ 622,409	\$ 208,065	\$ 191,634	\$ 638,840
Liabilities				
Accounts Payable	\$ 1,235	\$ 89,821	\$ 85,959	\$ 5,097
Custodial Accounts	621,174	12,569	-	633,743
Total Liabilities	\$ 622,409	\$ 102,390	\$ 85,959	\$ 638,840

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Park & Recreation Districts
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Current Assets				
Cash & Equivalents	\$ 52,365	\$ 230,635	\$ 234,557	\$ 48,443
Investments At Cost	657,563	43,151	2,926	697,788
Total Assets	\$ 709,928	\$ 273,786	\$ 237,483	\$ 746,231
Liabilities				
Current Liabilities				
Accounts Payable	\$ 1,553	\$ 26,747	\$ 26,966	\$ 1,334
Other Accrued Liabilities	-	5,829	5,829	-
Custodial Accounts	708,375	36,775	253	744,897
Total Liabilities	\$ 709,928	\$ 69,351	\$ 33,048	\$ 746,231

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Watershed Mgmt Project Joint Board
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 1,304,412	\$ 2,054,315	\$ 1,710,279	\$ 1,648,448
Total Assets	\$ 1,304,412	\$ 2,054,315	\$ 1,710,279	\$ 1,648,448
Liabilities				
Accounts Payable	\$ 28,686	\$ 1,694,354	\$ 1,492,548	\$ 230,492
Custodial Accounts	1,275,726	142,230	-	1,417,956
Total Liabilities	\$ 1,304,412	\$ 1,836,584	\$ 1,492,548	\$ 1,648,448

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Rural Library
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 180,945	\$ 9,928,908	\$ 10,094,016	\$ 15,837
Investments At Cost	4,396,660	2,625,349	2,231,679	4,790,330
Total Assets	\$ 4,577,605	\$ 12,554,257	\$ 12,325,695	\$ 4,806,167
Liabilities				
Accounts Payable	\$ 247,042	\$ 2,168,182	\$ 2,168,251	\$ 246,973
Other Accrued Liabilities	(662)	3,045,650	3,052,026	(7,038)
Custodial Accounts	4,331,225	277,787	42,780	4,566,232
Total Liabilities	\$ 4,577,605	\$ 5,491,619	\$ 5,263,057	\$ 4,806,167

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Northwest Regional Council
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 645,473	\$ 17,813,951	\$ 17,433,947	\$ 1,025,477
Investments At Cost	357,235	15,189	1,557	370,867
Total Assets	\$ 1,002,708	\$ 17,829,140	\$ 17,435,504	\$ 1,396,344
Liabilities				
Accounts Payable	\$ 395,337	\$ 8,597,781	\$ 8,414,592	\$ 578,526
Other Accrued Liabilities	1,217	3,046,073	3,077,066	(29,776)
Custodial Accounts	606,154	241,440	-	847,594
Total Liabilities	\$ 1,002,708	\$ 11,885,294	\$ 11,491,658	\$ 1,396,344

	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 292	\$ 4,000,753	\$ 3,994,706	\$ 6,339
Investments At Cost	56,851	1,331,815	1,275,651	113,015
Total Assets	\$ 57,143	\$ 5,332,568	\$ 5,270,357	\$ 119,354
Liabilities				
Accounts Payable	\$ 59,605	\$ 991,714	\$ 1,007,057	\$ 44,262
Other Accrued Liabilities	-	725,857	725,857	-
Custodial Accounts	(2,462)	77,554	-	75,092
Total Liabilities	\$ 57,143	\$ 1,795,125	\$ 1,732,914	\$ 119,354

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Hospital Districts
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 147	\$ 22,122	\$ 22,048	\$ 221
Total Assets	\$ 147	\$ 22,122	\$ 22,048	\$ 221
Liabilities				
Custodial Accounts	\$ 147	\$ 22,122	\$ 22,048	\$ 221
Total Liabilities	\$ 147	\$ 22,122	\$ 22,048	\$ 221

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Port
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Current Assets				
Cash & Equivalents	\$ 72,760	\$ 4,896,595	\$ 4,870,675	\$ 98,680
Investments At Cost	797	-	797	-
Total Assets	\$ 73,557	\$ 4,896,595	\$ 4,871,472	\$ 98,680
Liabilities				
Current Liabilities				
Warrants Payable	\$ 25	\$ -	\$ -	\$ 25
Custodial Accounts	73,532	4,893,035	4,867,912	98,655
Total Liabilities	\$ 73,557	\$ 4,893,035	\$ 4,867,912	\$ 98,680

	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Current Assets				
Cash & Equivalents	\$ 95,209	\$ 39,958,088	\$ 39,979,829	\$ 73,468
Investments At Cost	4,039,311	17,779,295	18,857,518	2,961,088
Total Assets	\$ 4,134,520	\$ 57,737,383	\$ 58,837,347	\$ 3,034,556
Liabilities				
Current Liabilities				
Accounts Payable	\$ 115,616	\$ 6,028,877	\$ 6,082,517	\$ 61,976
Other Accrued Liabilities	3	1,547,808	1,547,795	16
Custodial Accounts	4,018,901	5,578,210	6,624,547	2,972,564
Total Liabilities	\$ 4,134,520	\$ 13,154,895	\$ 14,254,859	\$ 3,034,556

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Whatcom Transit
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ -	\$ 20,033,159	\$ 20,033,159	\$ -
Investments At Cost	22,441,284	8,367,644	13,145,941	17,662,987
Total Assets	\$ 22,441,284	\$ 28,400,803	\$ 33,179,100	\$ 17,662,987
Liabilities				
Custodial Accounts	\$ 22,441,284	\$ 7,694,703	\$ 12,473,000	\$ 17,662,987
Total Liabilities	\$ 22,441,284	\$ 7,694,703	\$ 12,473,000	\$ 17,662,987

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 School Districts
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Current Assets				
Cash & Equivalents	\$ 6,125,450	\$ 283,289,247	\$ 282,185,681	\$ 7,229,016
Deposits With Fiscal Agent	115,000	19,535,063	5,212,544	14,437,519
Investments At Cost	60,669,130	59,153,751	73,239,852	46,583,029
Total Assets	\$ 66,909,580	\$ 361,978,061	\$ 360,638,077	\$ 68,249,564
Liabilities				
Current Liabilities				
Warrants Payable	\$ 5,278,769	\$ 127,465,700	\$ 126,101,056	\$ 6,643,413
Matured Long-Term Debt	115,000	37,964,165	27,957,985	10,121,180
Matured Interest Payable	-	8,581,013	4,264,674	4,316,339
Other Accrued Liabilities	23,271	-	-	23,271
Custodial Accounts	61,492,540	192,675,673	207,022,852	47,145,361
Total Liabilities	\$ 66,909,580	\$ 366,686,551	\$ 365,346,567	\$ 68,249,564

	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Current Assets				
Cash & Equivalents	\$ 510,041	\$ 37,740,754	\$ 37,681,384	\$ 569,411
Investments At Cost	10,580,388	6,191,074	9,762,104	7,009,358
Total Assets	\$ 11,090,429	\$ 43,931,828	\$ 47,443,488	\$ 7,578,769
Liabilities				
Current Liabilities				
Accounts Payable	\$ 499,722	\$ 9,979,749	\$ 9,953,211	\$ 526,260
Other Accrued Liabilities	(3,883)	3,881,707	3,874,456	3,368
Custodial Accounts	10,594,590	-	3,545,449	7,049,141
Total Liabilities	\$ 11,090,429	\$ 13,861,456	\$ 17,373,116	\$ 7,578,769

	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Current Assets				
Cash & Equivalents	\$ 522,116	\$ 26,278,132	\$ 26,274,622	\$ 525,626
Investments At Cost	4,686,634	4,310,353	3,053,275	5,943,712
Total Assets	\$ 5,208,750	\$ 30,588,485	\$ 29,327,897	\$ 6,469,338
Liabilities				
Current Liabilities				
Accounts Payable	\$ 79,994	\$ 8,033,837	\$ 8,045,916	\$ 67,915
Other Accrued Liabilities	(860)	1,489,005	1,488,156	(11)
Custodial Accounts	5,129,616	1,272,651	833	6,401,434
Total Liabilities	\$ 5,208,750	\$ 10,795,493	\$ 9,534,905	\$ 6,469,338

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Treasurer's Suspense
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 3,271,992	\$ 91,784,420	\$ 90,781,265	\$ 4,275,147
Accounts Receivable (Net)	2,901	4,057,802	4,058,798	1,905
Total Assets	\$ 3,274,893	\$ 95,842,222	\$ 94,840,063	\$ 4,277,052
Liabilities				
Revenue Collected in Advance	\$ 317,001	\$ 351,601	\$ 411,338	\$ 257,264
Custodial Accounts	2,957,892	1,061,896	-	4,019,788
Total Liabilities	\$ 3,274,893	\$ 1,413,497	\$ 411,338	\$ 4,277,052

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Inmate Trust Fund
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 9,140	\$ 479,339	\$ 461,940	\$ 26,539
Total Assets	\$ 9,140	\$ 479,339	\$ 461,940	\$ 26,539
Liabilities				
Accounts Payable	\$ (32,412)	\$ 463,842	\$ 480,977	\$ (49,547)
Other Accrued Liabilities	41,552	226,895	192,361	76,086
Total Liabilities	\$ 9,140	\$ 690,737	\$ 673,338	\$ 26,539

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Claims Fund
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 1,293,399	\$ 263,449,994	\$ 262,809,475	\$ 1,933,918
Total Assets	\$ 1,293,399	\$ 263,449,994	\$ 262,809,475	\$ 1,933,918
Liabilities				
Warrants Payable	\$ 1,293,399	\$ 92,481,861	\$ 91,841,342	\$ 1,933,918
Total Liabilities	\$ 1,293,399	\$ 92,481,861	\$ 91,841,342	\$ 1,933,918

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Salary Fund
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Cash & Equivalents	\$ 1,680	\$ -	\$ -	\$ 1,680
Total Assets	\$ 1,680	\$ -	\$ -	\$ 1,680
Liabilities				
Custodial Accounts	\$ 1,680	\$ -	\$ -	\$ 1,680
Total Liabilities	\$ 1,680	\$ -	\$ -	\$ 1,680

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 Total Agency Funds
 For the Year Ended December 31, 2002



	Balance January 1	Additions	Deletions	Balance December 31
Assets				
Current Assets				
Cash & Equivalents	\$14,731,362	\$802,997,021	\$799,503,144	\$18,225,239
Deposits With Fiscal Agent	115,000	19,535,063	5,212,544	14,437,519
Investments At Cost	109,262,465	99,932,211	121,655,213	87,539,463
Accounts Receivable (Net)	2,901	4,057,802	4,058,798	1,905
Total Assets	\$124,111,728	\$926,522,097	\$930,429,699	\$120,204,126
Liabilities				
Current Liabilities				
Warrants Payable	\$6,572,193	\$219,947,561	\$217,942,398	\$8,577,356
Accounts Payable	1,414,543	38,367,161	38,052,601	1,729,103
Matured Long-Term Debt	115,000	37,964,165	27,957,985	10,121,180
Matured Interest Payable	0	8,581,013	4,264,674	4,316,339
Other Accrued Liabilities	60,652	14,249,838	14,246,117	64,373
Revenue Collected in Advance	317,001	351,601	411,338	257,264
Custodial Accounts	115,632,339	214,105,891	234,599,719	95,138,511
Total Liabilities	\$124,111,728	\$533,567,230	\$537,474,832	\$120,204,126



Statistical Section

General Government Expenditures and Other Uses by Function (1)
 Last Ten Fiscal Years
 Table 1

Year	General Government	Security of Persons & Property	Physical Environment	Transportation	Economic Environment	Mental & Physical Health	Culture Recreation	Intra-Governmental
1993	\$15,334,507	\$11,938,978	\$752,583	\$10,217,219	\$1,282,391	\$6,699,872	\$2,766,231	\$0
1994	\$14,879,934	\$13,288,183	\$1,681,962	\$9,870,981	\$1,298,507	\$6,662,809	\$2,603,148	\$0
1995	\$15,536,340	\$14,365,755	\$1,817,130	\$9,428,456	\$965,641	\$7,143,697	\$2,701,136	\$0
1996	\$11,770,828	\$14,133,452	\$1,907,928	\$10,703,423	\$950,057	\$6,702,229	\$2,663,466	\$0
1997	\$12,306,262	\$15,058,747	\$2,762,472	\$10,809,665	\$1,489,765	\$7,130,541	\$2,731,892	\$0
1998	\$14,227,461	\$17,003,381	\$2,366,215	\$10,990,385	\$1,183,325	\$7,730,267	\$2,911,750	\$0
1999	\$15,047,278	\$18,509,529	\$2,834,910	\$11,444,117	\$1,235,673	\$8,028,398	\$3,020,587	\$0
2000	\$15,410,234	\$19,267,342	\$4,975,846	\$13,154,686	\$1,126,322	\$8,219,522	\$3,371,446	\$0
2001	\$16,713,972	\$21,470,121	\$4,757,938	\$13,528,035	\$1,167,559	\$9,078,653	\$3,417,835	\$0
2002	\$16,863,877	\$22,879,744	\$6,544,045	\$14,126,042	\$1,322,618	\$9,194,004	\$3,363,082	\$0

(1) Includes general, special revenue, capital projects, debt service, and special assessment funds.

General Government Expenditures and Other Uses by Function (1)
 Last Ten Fiscal Years
 Table 1

Other Financing Uses	Capital Outlays	Debt Service	Total
\$12,124,229	\$18,127,833	\$7,507,177	\$86,751,020
\$7,704,879	\$10,054,403	\$2,434,073	\$70,478,879
\$7,518,960	\$7,255,829	\$2,579,690	\$69,312,634
\$4,536,564	\$6,915,944	\$2,727,494	\$63,011,385
\$4,870,189	\$13,672,005	\$2,561,469	\$73,393,007
\$3,911,873	\$13,599,996	\$2,756,559	\$76,681,212
\$6,159,294	\$6,508,375	\$2,878,067	\$75,666,228
\$6,144,861	\$7,944,968	\$2,649,662	\$82,264,889
\$8,601,682	\$8,617,635	\$2,237,975	\$89,591,405
\$9,234,220	\$7,800,595	\$2,799,292	\$94,127,519

General Government Revenues and Other Financing
Sources by Source (1)
Last Ten Fiscal Years
Table 2



Year	Taxes	Licenses & Permits	Inter-Governmental	Charges for Service	Fines & Forfeits	Misc.	Intra-Governmental	Other Financing Sources	Total
1993	\$31,137,897	\$1,376,959	\$13,060,505	\$6,750,748	\$1,278,444	\$5,739,585	\$0	\$22,080,362	\$81,424,500
1994	\$32,935,517	\$1,341,723	\$14,477,141	\$5,314,895	\$1,518,559	\$5,674,464	\$0	\$8,307,957	\$69,570,256
1995	\$35,135,468	\$1,128,653	\$14,693,127	\$5,199,775	\$1,377,609	\$5,219,506	\$0	\$8,407,289	\$71,161,427
1996	\$35,430,869	\$1,268,937	\$17,326,228	\$5,293,274	\$1,197,890	\$3,777,127	\$0	\$5,933,163	\$70,227,488
1997	\$38,250,989	\$1,340,274	\$18,017,481	\$6,085,563	\$1,619,031	\$4,124,349	\$0	\$8,054,550	\$77,492,237
1998	\$39,438,336	\$1,351,354	\$19,508,309	\$6,053,392	\$1,466,255	\$4,753,738	\$0	\$8,502,012	\$81,073,396
1999	\$42,343,802	\$1,415,442	\$17,887,436	\$7,042,730	\$1,705,224	\$4,796,491	\$0	\$7,926,658	\$83,117,783
2000	\$45,620,265	\$1,531,267	\$20,829,740	\$7,316,680	\$1,686,828	\$5,411,508	\$0	\$6,823,392	\$89,219,680
2001	\$47,424,567	\$1,580,226	\$21,212,913	\$7,776,574	\$1,763,991	\$5,582,089	\$0	\$7,861,231	\$93,201,591
2002	\$49,257,944	\$1,760,008	\$20,968,672	\$8,696,953	\$1,946,964	\$4,296,233	\$0	\$8,467,262	\$95,394,036

(1) Includes general, special revenue, capital projects, debt service, and special assessment funds.

Property Tax Levies & Collections (1)
 Last Ten Fiscal Years
 Table 3



Year	Total Tax Levy	Current Tax Collection	Percent of Levy Collected	Delinquent Tax Collection	Total Tax Collection	Ratio of Total Tax Collections to Total Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes To Total Levy
1993	\$19,056,793	\$18,606,092	97.63%	\$509,139	\$19,115,231	100.31%	\$824,068	4.32%
1994	\$21,296,312	\$20,716,153	97.28%	\$465,815	\$21,181,968	99.46%	\$938,411	4.41%
1995	\$22,962,054	\$22,186,141	96.62%	\$554,689	\$22,740,830	99.04%	\$1,159,635	5.05%
1996	\$25,292,251	\$24,547,885	97.06%	\$707,630	\$25,255,515	99.85%	\$1,196,371	4.73%
1997	\$27,178,522	\$26,465,092	97.38%	\$655,200	\$27,120,292	99.79%	\$1,322,065	4.86%
1998	\$27,864,587	\$27,068,437	97.14%	\$754,999	\$27,823,436	99.85%	\$1,430,947	5.14%
1999	\$28,585,345	\$27,646,933	96.72%	\$858,703	\$28,505,636	99.72%	\$1,492,835	5.22%
2000	\$29,404,946	\$28,702,921	97.61%	\$780,380	\$29,483,301	100.27%	\$1,552,527	5.28%
2001	\$30,421,642	\$29,470,724	96.87%	\$887,132	\$30,357,857	99.79%	\$1,618,296	5.32%
2002	\$31,670,833	\$30,534,478	96.41%	\$902,820	\$31,437,298	99.26%	\$1,855,668	5.86%

(1) Does not include Agency Funds

Assessed Value of Taxable Property (1)
 Last Ten Fiscal Years
 Table 4



Fiscal Year	Tax Year	Real Property Assessed Value	Personal Property Assessed Value	Public Utilities And Water Craft	Total Assessed Value
1993	1994	\$7,233,761,115	\$387,349,485	\$313,794,924	\$7,934,905,524
1994	1995	\$8,180,835,325	\$404,220,321	\$334,660,434	\$8,919,716,080
1995	1996	\$8,717,963,010	\$402,239,851	\$317,727,609	\$9,437,930,470
1996	1997	\$9,241,501,960	\$410,699,900	\$382,793,629	\$10,034,995,489
1997	1998	\$9,655,317,130	\$410,421,086	\$378,523,956	\$10,444,262,172
1998	1999	\$9,938,624,420	\$427,546,605	\$337,392,696	\$10,703,563,721
1999	2000	\$10,130,282,150	\$448,738,355	\$375,873,011	\$10,954,893,516
2000	2001	\$10,606,397,230	\$497,440,860	\$442,851,475	\$11,546,689,565
2001	2002	\$11,152,456,630	\$507,675,185	\$493,776,133	\$12,153,907,948
2002	2003	\$11,594,611,940	\$504,666,885	\$517,397,735	\$12,616,676,560

(1) Whatcom County does not estimate actual value. Revaluations occur on a market resale basis. The County is revalued in each four year period by area.



Property Tax Rates (Per \$1,000 of Assessed Value) (1)
 Direct & Overlapping Governments
 Last Ten Fiscal Years
 Table 5

WHATCOM COUNTY GOVERNMENT					AGENCIES				
Year	General Fund	Special Revenue Funds	Debt Service	Total County	School Districts	Fire Districts	Port Districts	Cities & Towns	State of WA
1993	1.517	2.324	0.004	3.845	3.962	1.020	0.471	3.306	4.302
1994	1.446	2.290	0.003	3.739	3.651	0.991	0.446	3.003	3.946
1995	1.388	2.170	0.003	3.561	3.750	1.118	0.425	2.926	3.783
1996	1.470	2.206	0.002	3.679	3.642	1.123	0.413	2.621	3.745
1997	1.500	2.256	0.002	3.758	3.838	1.137	0.402	2.582	3.640
1998	1.470	2.252	0.000	3.722	3.700	1.168	0.396	2.919	3.597
1999	1.473	2.292	0.000	3.765	4.068	1.198	0.396	2.929	3.421
2000	1.481	2.325	0.000	3.806	4.194	1.223	0.396	2.947	3.359
2001	1.455	2.263	0.000	3.718	4.190	1.218	0.396	2.982	3.276
2002	1.429	2.241	0.000	3.671	4.215	1.258	0.390	2.911	3.143

(1) Property is assessed at 100% of its true and fair value.

Property Tax Rates (Per \$1,000 of Assessed Value) (1)
 Direct & Overlapping Governments
 Last Ten Fiscal Years
 Table 5

AGENCIES								Total Agencies	Total
Rural Library	Hospital District	Park & Rec District	Water District	Flood Zone District	Sewer District	Cemetary District	Total Agencies		
0.478	0.229	0.000	0.300	0.000	0.000	0.082	14.150	17.995	
0.479	0.222	0.136	0.256	0.000	0.000	0.085	13.215	16.954	
0.521	0.458	0.092	0.980	0.000	0.000	0.084	14.137	17.698	
0.479	0.431	0.091	0.983	0.000	0.000	0.081	13.608	17.287	
0.494	0.391	0.109	0.961	0.000	0.000	0.083	13.637	17.395	
0.500	0.391	0.109	0.861	0.000	0.000	0.085	13.727	17.449	
0.500	0.474	0.106	0.787	0.000	0.000	0.085	13.964	17.729	
0.500	0.419	0.105	0.743	0.000	0.000	0.084	13.971	17.777	
0.500	0.458	0.105	0.887	0.000	0.000	0.084	14.097	17.815	
0.500	0.450	0.098	0.625	0.000	0.000	0.086	13.676	17.347	

Ten Largest Taxpayers
 December 31, 2001 for 2002 Taxes
 Table 6



Taxpayer	Type of Business	2002 Assessed Valuation	Percentage of Total Assessed Valuation
BP West Coast Products	Petroleum Refinery	\$475,318,540	3.767%
Puget Sound Energy	Electric Energy	\$263,152,530	2.086%
Alumet Corp. (Intalco/ Alcoa)	Aluminum Production	\$145,688,495	1.155%
Tosco Corporation	Petroleum Refinery	\$110,312,345	0.874%
Sumas Cogeneration Co., LP	Cogeneration	\$71,970,915	0.570%
Tenaska Washington Partners LP	Cogeneration	\$64,022,225	0.507%
Verizon Northwest, Inc.	Telecommunications	\$49,058,393	0.389%
Bellis Fair Partners	Shopping Mall	\$47,207,780	0.374%
Talbot Real Estate LLC	Various	\$44,345,745	0.351%
Trillium Corporation	Various	\$34,048,300	0.270%
Totals		\$1,305,125,268	10.344%
County Total 2002 Assessed Value:		\$12,616,676,560	

Special Assessment Billings & Collections
 Last Ten Fiscal Years
 Table 7



Fiscal Year	Assessments Receivable (1) January 1	Assessment Roll Billings	Assessments Collected (2)	Assessments Receivable December 31
1993	\$3,220,096	\$26,335	\$418,279	\$2,828,152
1994	\$2,828,152	\$26,317	\$226,771	\$2,627,698
1995	\$2,627,698	\$26,261	\$121,348	\$2,532,611
1996	\$2,532,611	\$25,790	\$25,790	\$2,532,611
1997	\$2,532,611	\$26,178	\$25,829	\$2,532,960
1998	\$2,532,960	\$21,835	\$2,297,135	\$257,660
1999	\$257,660	\$26,510	\$273,009	\$11,161
2000	\$11,161	\$26,474	\$33,773	\$3,862
2001	\$3,862	\$26,520	\$26,175	\$4,207
2002	\$4,207	\$26,562	\$26,086	\$4,683

(1) Special Assessment includes: RID #1 (Birch Bay Light District), RID #2 (Marineland Light District), RID #7 (Emerald Lake Light District), and CRID #5.

(2) Includes cancellations, supplements, and adjustments.

		\$ <u>12,616,676,560</u>
		Remaining Debt Capacity
2.5 % general purposes limit is allocated between	\$ <u>315,416,914</u>	
<i>Up to 1.5% debt without a vote</i>	<u>\$ 189,250,148</u>	
Less: outstanding debt	<u>\$ 21,864,413</u>	
Less: excess of debt with a vote	<u>\$ -</u>	
Add: available assets	<u>\$ 68,732</u>	
Equals: remaining debt capacity without a vote		\$ <u>167,454,467</u>
<i>Up to 2.5% debt with a vote</i>	<u>\$ 315,416,914</u>	
Less: outstanding debt	<u>\$ -</u>	
Add: available assets	<u>\$ -</u>	
Equals: remaining debt capacity with a vote		\$ <u>315,416,914</u>

Ratio of Net General Obligation Bonded Debt
to Assessed Value & Net General Obligation
Bonded Debt per Capita
Last Ten Fiscal Years
Table 9

Fiscal Year	Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Debt Service Money Available (4)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1993	140,000	\$7,934,905,524	\$19,607,000	\$247,062	\$19,359,938	0.244%	138.29
1994	145,000	\$8,919,716,080	\$18,825,000	\$110,262	\$18,714,738	0.210%	129.07
1995	148,300	\$9,437,930,470	\$17,957,000	\$97,493	\$17,859,507	0.189%	120.43
1996	152,800	\$10,034,995,489	\$16,904,000	\$88,679	\$16,815,321	0.168%	110.05
1997	156,200	\$10,444,262,172	\$18,440,000	\$104,603	\$18,335,397	0.176%	117.38
1998	157,500	\$10,703,563,721	\$20,705,000	\$74,610	\$20,630,390	0.193%	130.99
1999	161,300	\$10,954,893,516	\$19,430,000	\$79,884	\$19,350,116	0.177%	119.96
2000	163,500	\$11,546,689,565	\$18,035,000	\$67,673	\$17,967,327	0.156%	109.89
2001	170,600	\$12,153,907,948	\$16,975,000	\$68,879	\$16,906,121	0.139%	99.10
2002	172,200	\$12,616,676,560	\$15,830,000	\$68,721	\$15,761,279	0.125%	91.53

(1) Population Estimate supplied by State of Washington Employment Security Department.

(2) From Table 4.

(3) General obligation debt reported in the enterprise funds and special assessment debt with government commitment have been excluded.

(4) Amount available for repayment of general obligation bonds (not including Special Assessment).

Ratio of Annual Debt Service Expenditures for
 General Obligations Bonded Debt to
 Total General Governmental Expenditures
 Last Ten Fiscal Years
 Table 10



Fiscal Year	Principal (1)	Interest (2)	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Net Bonded Debt to Assessed Value
1993	\$5,933,961	\$1,573,216	\$7,507,177	\$86,751,020	8.65%
1994	\$990,389	\$1,443,684	\$2,434,073	\$70,478,879	3.45%
1995	\$1,183,759	\$1,395,931	\$2,579,690	\$69,312,634	3.72%
1996	\$1,308,433	\$1,419,061	\$2,727,494	\$63,011,385	4.33%
1997	\$1,161,774	\$1,399,695	\$2,561,469	\$73,393,007	3.49%
1998	\$1,596,406	\$1,160,153	\$2,756,559	\$76,681,212	3.59%
1999	\$1,672,398	\$1,205,669	\$2,878,067	\$75,666,228	3.80%
2000	\$1,559,956	\$1,089,706	\$2,649,662	\$82,264,889	3.22%
2001	\$1,232,728	\$1,005,247	\$2,237,975	\$89,591,405	2.50%
2002	\$1,873,977	\$925,315	\$2,799,292	\$94,127,519	2.97%

(1) Does not include Agency Funds excluded.

(2) Excludes bond issuance and other costs.

(3) Includes general, special revenue, debt service, & capital projects funds.

Computation of Direct & Overlapping Bonded Debt
 General Obligation Bonds
 December 31, 2002
 Table 11



Jurisdiction	Gross Debt Outstanding	Percentage Applicable to Whatcom County	Amount Applicable to Whatcom County
Whatcom County	\$16,975,000	100%	\$16,975,000
Total Direct Bonded Debt	\$16,975,000		\$16,975,000
Fire Districts	\$8,551,899	100%	\$8,551,899
School Districts	175,394,675	100%	175,394,675
Park Districts	1,055,000	100%	1,055,000
Total Overlapping Bonded Debt	\$185,001,574		\$185,001,574
Total Direct & Overlapping Bonded Debt	\$201,976,574		\$201,976,574

Fiscal Year	Population (1)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate (4)
1993	140,000	\$18,243	21,693	7.8%
1994	145,000	\$18,853	22,139	7.3%
1995	148,300	\$19,589	22,928	7.3%
1996	152,800	\$20,694	22,973	7.5%
1997	156,200	\$21,438	23,383	6.0%
1998	157,500	\$22,732	24,024	5.8%
1999	161,300	\$23,228	24,250	5.2%
2000	163,500	Not Available	26,024	5.7%
2001	170,600	Not Available	26,053	6.8%
2002	172,200	Not Available	26,274	6.3%

(1) Population Estimate supplied by State of Washington Employment Security Department.

(2) Per Capita Income supplied by State of Washington Employment Security Department.

(3) Total number of students. School Enrollment supplied by ESD-189.

(4) Unemployment rate supplied by State of Washington Employment Security Department.

Property Value, Construction & Bank Deposits
 Last Ten Fiscal Years
 Table 13



Year	Value (1)	Total Property Value (2)	Total Bank Deposits (3)
1993	\$414,415,578	\$7,934,905,524	\$1,434,564,000
1994	\$555,800,874	\$8,919,716,080	\$1,573,620,000
1995	\$255,938,718	\$9,437,930,470	\$1,646,404,000
1996	\$255,041,583	\$10,034,995,489	\$1,676,763,000
1997	\$222,637,443	\$10,444,262,172	\$1,596,518,000
1998	\$309,746,172	\$10,703,563,721	\$1,615,981,000
1999	\$264,046,426	\$10,954,893,516	\$1,682,130,000
2000	\$318,081,237	\$11,546,689,565	\$1,756,000,000
2001	\$285,033,283	\$12,153,907,948	\$1,874,000,000
2002	\$332,691,326	\$12,616,676,560	\$2,038,000,000

(1) Source: Whatcom County Assessor's Office.

(2) Source: Whatcom County Assessor's Office.

(3) Source: FDIC (as of June 30th of each year)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Miles of Road (1):										
Unimproved	2.00	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63
Graded & Drained	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Gravel	62.12	61.19	60.72	58.84	58.07	57.17	56.58	56.35	56.05	52.06
Oiled	723.24	717.32	703.17	692.72	686.44	676.57	667.01	666.72	664.01	662.2
Asphalt	165.88	171.35	173.24	178.67	186.16	196.70	203.96	205.57	209.35	215.08
Concrete	<u>16.33</u>	<u>18.40</u>	<u>17.60</u>	<u>17.60</u>	<u>15.60</u>	<u>15.60</u>	<u>18.52</u>	<u>18.40</u>	<u>18.23</u>	<u>18.23</u>
Total Roads	970.53	970.85	957.32	950.42	948.86	948.63	948.66	949.63	950.23	950.16
Fire Protection (2):										
No. of Districts	18	18	18	17	17	17	17	17	18	18
No. of Paid Firemen	15.5	15.5	21	23	30	34	49	54	51	50
No. of Volunteer Firemen	599	589	605	604	609	621	631	645	591	609
Leisure Facilities (3):										
Parks- Number	9	9	9	9	9	9	9	9	9	9
Parks- Acres	2,127.28	2,127.28	2,127.28	2,211.28	2,211.28	3,650.28	3,652.58	3,652.58	3,672.58	3,893.87
ORV Park Acres	0	0	0	0	0	0	0	0	0	0
Senior Centers	8*	8*	8*	8*	8*	8*	8*	8*	8*	8*
General Elections (4):										
Number of Registered Voters	79,513	85,670	88,678	95,665	85,538	90,258	90,987	98,352	97,828	91,956
Number of Voters	44,911	48,749	45,511	65,565	50,593	57,090	53,038	74,668	44,163	55,066
Percent of Registered Voters Voting	56.5%	56.9%	51.3%	68.5%	59.2%	63.3%	58.3%	75.9%	45.1%	59.9%
Public Schools/ Education (5):										
Number of Schools:										
Elementary	30	32	32	32	33	34	35	34	36	35
Middle	8	9	9	9	9	10	10	11	11	11
High	8	8	8	8	8	9	10	12	10	10
Alternative or Special Education	2	4	5	5	5	7	8	10	10	12
Community Colleges	1	1	1	1	1	1	1	1	1	1
Technical	1	1	1	1	1	1	1	1	1	1

*Two Senior Centers are County Owned.

(1) Source: Whatcom County Public Works Department

(2) Source: Whatcom County Small Taxing Districts

(3) Source: Whatcom County Park's Department

(4) Source: Whatcom County Election Department

(5) Source: Education Service District #189