

General Purpose Financial Statements

General Purpose Financial Statements (GPFS) are the basic financial statements comprising the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principals (GAAP) as they apply to governmental organizations. GPFS are designed to be “separable” from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution, along with the detailed information that is contained in the full CAFR. GPFS include the following:

- Combined Balance Sheet - All Fund Types and Account Groups.
- Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types.
- Combined Statement of Revenues, Expenses and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General, Special Revenue, Debt Service and Capital Projects.
- Combined Statement of Revenues, Expenses and Changes in Fund Equity - All Proprietary Fund Types.
- Combined Statement of Cash Flows - All Proprietary Fund Types.
- Notes to the Financial Statements.

Combined Balance Sheet

• **All Fund Types and Account Groups**

December 31, 1999

(With comparative totals for December 31, 1998)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets				
Current Assets				
Cash & Equivalents	12,835,735	16,266,841	94,951	1,784,818
Deposits With Fiscal Agent	1,169			
Investments At Cost		8,857,973	50,374	92,961
Taxes Receivable (Net)	797,144	695,603	139	
Accounts Receivable (Net)	165,723	272,975		
Special Assessments (Net)		2,751	8,410	
Interest Receivable (Net)	257,405	42,735	231	440
Notes Receivable (Net)		154,640		
Due From Other Funds		21,237		
Interfund Loans Receivable	20,000			
Due From Other Governments	2,154,303	529,183		2,279
Employee Advances				
Inventory				
Prepayments	650			
Long-Term Assets				
Due From Gov't - Non current	2,000,000			
Investment in Joint Ventures				40,769
Land				
Building & Structures (Net)				
Capital Leases (Net)				
Leasehold Improvements (Net)				
Other Improvements (Net)				
Machinery & Equipment (Net)				
Notes Receivable		20,000		
Intangible Assets (Net)				
Deferred Charges				
Other Debits				
Amount Available in Debt Service Funds				
Amount to be Prov. For Retirement of LT Debt				
Total Assets	18,232,129	26,863,938	154,105	1,921,267

See accompanying notes to financial statements.

Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)	
Internal Service	Agency	General Fixed Assets	General Long-Term Debt	1,999	1,998
8,430,775	13,594,437			53,007,557	49,967,019
2,000	232,508			235,677	170,986
1,214,256	135,784,324			145,999,888	146,984,547
				1,492,886	1,430,996
892	194			439,784	346,596
				11,161	257,660
5,761				306,572	264,100
				154,640	154,640
43,436				64,673	343,833
				20,000	30,000
54,051	803			2,740,619	3,044,826
1,289,444				1,289,444	840,096
				650	2,678
				2,000,000	2,500,000
				40,769	40,770
755,331		10,659,137		11,414,468	11,286,492
1,488,554		51,294,222		52,782,776	45,605,517
137,572				137,572	146,921
		76,791		76,791	76,791
308,108		442,283		750,391	945,140
4,722,758		6,371,574		11,094,332	9,191,615
				20,000	30,000
				145,187	382,924
				24,110,020	25,309,661
18,452,938	149,612,266	68,844,007	24,255,207	308,335,857	299,353,808

Combined Balance Sheet

● **All Fund Types and Account Groups**

December 31, 1999

(With comparative totals for December 31, 1998)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities, Equity and Other Credits				
Liabilities				
Current Liabilities				
Warrants Payable				
Accounts Payable	1,174,930	506,748	369	
Matured Long-Term Debt				
Matured Interest Payable				
Claims Cost Payable				
Due to Other Funds	40,314	24,062		
Accrued Wages & Benefits				
Interfund Loans Payable		20,000		
Revenue Collected in Advance	2,734			50
Due to Other Governments	461,586	31,977		
Other Accrued Liabilities	49,155	(53,299)		
Custodial Accounts		32,753		
Other Current Liabilities	20,000	2,490		
Deferred Revenue	3,297,145	863,499	8,549	
Deferred Credits	21,321	45,457		
Long-Term Liabilities				
Claims & Judgements Payable				
General Obligation Bonds (Net)				
Revenue Bonds (Net)				
Special Assessment Bonds (Net)				
Notes Payable				
Employee Leave Benefits				
Landfill Closure Costs				
Other Long-Term Liabilities				
Total Liabilities	5,067,185	1,473,687	8,918	50
Equity and Other Credits				
Contributed Capital				
Investment in General Fixed Assets				
Retained Earnings - Reserved				
Retained Earnings - Unreserved				
Fund Balance - Reserved	2,279,442	746,526	145,187	
Fund Balance - Unreserved/ Undesignated	10,885,502	24,643,725		1,921,217
Total Equity and Other Credits	13,164,944	25,390,251	145,187	1,921,217
Total Liabilities, Equity and Other Credits	18,232,129	26,863,938	154,105	1,921,267

See accompanying notes to financial statements.

Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)	
Internal Service	Agency	General Fixed Assets	General Long-Term Debt	1,999	1,998
	8,440,122			8,440,122	8,929,267
403,584	1,364,812			3,450,443	3,776,320
	180,000			180,000	130,000
	52,508			52,508	30,986
2,252,054				2,252,054	1,727,587
298				64,674	343,830
(237)				(237)	(237)
				20,000	30,000
	85,176			87,960	51
13,792				507,355	469,430
(2,397)	32,889			26,348	74,485
	139,456,759			139,489,512	143,984,009
				22,490	22,490
				4,169,193	4,861,935
				66,778	5,879
			19,430,000	19,430,000	20,705,000
			1,140,241	1,140,241	1,537,639
342,473			3,230,433	3,572,906	3,508,675
			250,000	250,000	
236,192			204,533	440,725	469,115
3,245,759	149,612,266		24,255,207	183,663,072	190,606,461
4,453,477				4,453,477	4,316,178
		68,844,007		68,844,007	59,796,298
500,000				500,000	500,000
10,253,702				10,253,702	10,835,523
				3,171,155	4,516,441
				37,450,444	28,782,907
15,207,179		68,844,007		124,672,785	108,747,347
18,452,938	149,612,266	68,844,007	24,255,207	308,335,857	299,353,808

Combined Statement of Revenues, Expenditures
and Changes in Fund Balance

• **All Governmental Fund Types**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	Governmental Fund Types				Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	1999	1998
Revenues						
Taxes	\$25,050,617	\$16,172,106	\$270	\$1,120,809	\$42,343,802	\$39,438,336
Licenses & Permits	1,364,846	50,596			1,415,442	1,351,354
Intergovernmental	12,473,666	5,411,202		2,567	17,887,435	19,742,643
Charges for Service	4,583,387	2,459,343			7,042,730	6,669,184
Fines & Forfeits	1,264,816	440,407			1,705,223	1,466,255
Miscellaneous	3,986,378	507,029	297,934	5,148	4,796,489	4,784,955
Total Revenues	\$48,723,710	25,040,683	298,204	1,128,524	75,191,121	73,452,727
Expenditures						
Current:						
General Government	14,023,789	1,023,489			15,047,278	14,227,461
Security of Persons & Property	18,196,978	312,551			18,509,529	17,003,381
Physical Environment	349,268	2,485,642			2,834,910	2,998,897
Transportation		11,444,117			11,444,117	10,990,385
Economic Environment	1,078,514	157,159			1,235,673	1,183,325
Mental & Physical Health	8,028,398				8,028,398	7,730,267
Culture & Recreation	2,918,062	102,525			3,020,587	2,911,750
Capital Outlay	502,244	5,901,850		18,933	6,423,027	13,590,005
Debt Service:						
Principal		197,398	1,475,000		1,672,398	1,596,406
Interest		76,339	1,129,331		1,205,670	1,160,153
Total Expenditures	45,097,253	21,701,070	2,604,331	18,933	69,421,587	73,392,030
Excess (Deficiency) of Revenues Over Expenditures	3,626,457	3,339,613	(2,306,127)	1,109,591	5,769,534	60,697
Other Financing Sources (Uses)						
Sales of Fixed Assets	891,073	1,250,267			2,141,340	1,740,249
Operating Transfer In	906,221	2,536,969	2,342,129		5,785,319	3,456,008
Operating Transfer Out	(2,722,807)	(2,599,718)	(273,738)	(648,379)	(6,244,642)	(4,022,962)
Proceeds of General Long-Term Debt						3,305,755
Total Other Financing Sources (Uses)	(925,513)	1,187,518	2,068,391	(648,379)	1,682,017	4,479,050
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	2,700,944	4,527,131	(237,736)	461,212	7,451,551	4,539,747
Fund Balance as of January 1	10,593,299	20,863,120	382,923	1,460,005	33,299,347	28,890,736
Residual Equity Transfer In						2,585,459
Residual Equity Transfer Out	(129,299)				(129,299)	(2,716,594)
Fund Balance as of December 31	\$13,164,944	\$25,390,251	\$145,187	\$1,921,217	\$40,621,599	\$33,299,348

See accompanying notes to financial statements.



Combined Statement of Revenues, Expenditures
and Changes in Fund Balance

● **General, Special Revenue, Debt Service
and Capital Projects Fund Types**

Year Ended December 31, 1999

Page 1 of 2

	General Fund		
	Budget	Actual	Variance
Revenues			
Taxes	\$24,339,109	\$25,050,617	\$711,508
Licenses & Permits	1,319,150	1,364,846	45,696
Intergovernmental	11,524,385	12,473,666	949,281
Charges for Service	4,464,664	4,583,387	118,723
Fines & Forfeits	965,900	1,264,816	298,916
Miscellaneous	3,606,706	3,986,378	379,672
Total Revenues	46,219,914	48,723,710	2,503,796
Expenditures			
Current:			
General Government	14,861,590	14,023,789	837,801
Security of Persons & Property	19,211,379	18,196,978	1,014,401
Physical Environment	636,404	349,268	287,136
Transportation			
Economic Environment	977,179	1,078,514	(101,335)
Mental & Physical Health	8,516,403	8,028,398	488,005
Culture & Recreation	3,005,013	2,918,062	86,951
Capital Outlay	1,099,654	502,244	597,410
Debt Service:			
Principal			
Interest	10,000		10,000
Total Expenditures	48,317,622	45,097,253	3,220,369
Excess (Deficiency) of Revenues Over Expenditures	(2,097,708)	3,626,457	5,724,165
Other Financing Sources (Uses)			
Sales of Fixed Assets	511,000	891,073	380,073
Operating Transfer In	848,009	906,221	58,212
Operating Transfer Out	(2,771,313)	(2,722,807)	48,506
Total Other Financing Sources (Uses)	(1,412,304)	(925,513)	486,791
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(3,510,012)	2,700,944	6,210,956
Fund Balance as of January 1	1,734,553	10,593,299	8,858,746
Residual Equity Transfer Out	(15,000)	(129,299)	(114,299)
Fund Balance as of December 31	(\$1,790,459)	\$13,164,944	\$14,955,403

See accompanying notes to financial statements.

Special Revenue Funds			Debt Service Funds			Capital Project Funds		
Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
\$16,650,804	\$16,172,106	(\$478,698)		\$270	\$270	\$750,000	\$1,120,809	\$370,809
55,000	50,596	(4,404)						
11,361,551	5,411,202	(5,950,349)					2,567	2,567
2,364,447	2,459,343	94,896						
331,000	440,407	109,407						
394,298	507,029	112,731	280,070	297,934	17,864	4,600	5,148	548
<u>31,157,100</u>	<u>25,040,683</u>	<u>(6,116,417)</u>	<u>280,070</u>	<u>298,204</u>	<u>18,134</u>	<u>754,600</u>	<u>1,128,524</u>	<u>373,924</u>
1,040,679	1,023,489	17,190						
387,825	312,551	75,274						
7,223,926	2,485,642	4,738,284						
13,877,634	11,444,117	2,433,517						
169,746	157,159	12,587						
106,525	102,525	4,000						
11,199,954	5,901,850	5,298,104				52,000	18,933	33,067
197,398	197,398		1,475,000	1,475,000				
76,340	76,339	1	1,130,648	1,129,331	1,317			
<u>34,280,027</u>	<u>21,701,070</u>	<u>12,578,957</u>	<u>2,605,648</u>	<u>2,604,331</u>	<u>1,317</u>	<u>52,000</u>	<u>18,933</u>	<u>33,067</u>
(3,122,927)	3,339,613	6,462,540	(2,325,578)	(2,306,127)	19,451	702,600	1,109,591	406,991
802,500	1,250,267	447,767						
2,546,007	2,536,969	(9,038)	2,346,590	2,342,129	(4,461)			
(2,594,216)	(2,599,718)	(5,502)	(273,738)	(273,738)		(669,304)	(648,379)	20,925
754,291	1,187,518	433,227	2,072,852	2,068,391	(4,461)	(669,304)	(648,379)	20,925
<u>(2,368,636)</u>	<u>4,527,131</u>	<u>6,895,767</u>	<u>(252,726)</u>	<u>(237,736)</u>	<u>14,990</u>	<u>33,296</u>	<u>461,212</u>	<u>427,916</u>
12,898,238	20,863,120	7,964,882	89,522	382,923	293,401	19,622	1,460,005	1,440,383
<u>\$10,529,602</u>	<u>\$25,390,251</u>	<u>\$14,860,649</u>	<u>(\$163,204)</u>	<u>\$145,187</u>	<u>\$308,391</u>	<u>\$52,918</u>	<u>\$1,921,217</u>	<u>\$1,868,299</u>

Combined Statement of Revenues, Expenses
and Changes in Fund Equity

• **All Proprietary Fund Types**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	Internal Service	
	1999	1998
Operating Revenue		
Intergovernmental		
Charges for Service	10,654,820	10,434,116
Miscellaneous	3,473,845	3,423,199
Total Operating Revenues	14,128,665	13,857,315
Operating Expenses		
General Operations	13,241,281	12,286,788
General Administration	388,509	441,485
Depreciation	1,518,926	1,374,800
Total Operating Expenses	15,148,716	14,103,073
Operating Income (Loss)	(1,020,051)	(245,758)
Non-Operating Revenues (Expenses)		
Gain (Loss) on Sale of Fixed Assets	36,108	46,186
Interest Revenue	65,280	
Interest Expense	(6,890)	(151,345)
Other Non-Operating Revenues	53,284	138,629
Total Non-Operating Revenues (Expenses)	147,782	33,470
Income Before Operating Transfers	(872,269)	(212,288)
Operating Transfers In	687,240	525,988
Operating Transfers Out	(396,792)	(149,034)
Net Income (Loss)	(581,821)	164,666
Fund Equity Changes:		
Retained Earning, January 1	11,335,523	11,170,857
Net Income (Loss)	(581,821)	164,666
Retained Earning, December 31	10,753,702	11,335,523
Contributed Capital, January 1	4,316,178	4,185,043
Contributed Capital Increases	8,000	
Residual Equity Transfer In (Out)	129,299	131,135
Contributed Capital, December 31	4,453,477	4,316,178
Fund Equity as of December 31	\$15,207,179	\$15,651,701

See accompanying notes to financial statements.



Combined Statement of Cashflows

● **All Proprietary Fund Types**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	Internal Service	
	1999	1998
Cash Flows From Operating Activities:		
Cash Received From Customers	\$14,397,452	\$13,895,191
Cash Payments For Goods And Services	(10,288,187)	(8,858,089)
Cash Payments To Employees	(3,351,051)	(3,083,934)
Miscellaneous Cash Receipts	13,645	264,347
Total Cash Flows From Operating Activities	\$771,859	\$2,217,515
Cash Flows From Non-Capital Financing Activities:		
Operating Transfer In	687,240	525,988
Operating Transfer Out	(396,782)	(149,034)
Total Cash Flows From Non-Capital Financing Activities	\$290,458	\$376,954
Cash Flows From Capital Financing Activities:		
Interest on Lease	(6,890)	(5,601)
Interest on Short-Term Loan		(145,744)
Contributions From Other Funds	8,000	
Proceeds From Sale of Assets	265,851	128,151
Residual Equity Transfer In (Out)	129,299	131,135
Payments For Capital Assets	(1,631,489)	(1,514,128)
Total Cash Flows From Capital Financing Activities	(\$1,235,229)	(\$1,406,187)
Net Increase (Decrease) in Cash	(172,922)	1,188,282
Cash And Cash Equivalents January, 1	8,603,697	7,415,415
Cash And Cash Equivalents December, 31	\$8,430,775	\$8,603,697

See accompanying notes to financial statements.

Combined Statement of Cashflows

● **All Proprietary Fund Types**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



Internal Service	
1999	1998

Reconciliation Of Operating Income To Net Cash Provided By Operating Activities:

Operating Income	(\$1,020,051)	(\$245,760)
Adjustments To Reconcile Operating Income:		
Depreciation Expense	1,518,926	1,374,800
(Increase) Decrease in Receivable	10,276	84,560
(Increase) Decrease in Interfund Receivable	242,461	(64,213)
(Increase) Decrease in Prepaid Expenses		1,257
(Increase) Decrease in intergovernmental Receivable	16,051	16,747
(Increase) Decrease in Inventory	(449,348)	311,919
Increase (Decrease) in Deposit W/ Fiscal Agent		782
Increase (Decrease) in Accounts Payable	427,962	616,823
Increase (Decrease) in Due to Other Funds	(3,431)	3,431
Increase (Decrease) in Due To Governments	(6,198)	(2,793)
Increase (Decrease) in Other Accrued Liabilities		1,400
Increase (Decrease) in Interfund Payables	298	(55,942)
Increase (Decrease) in Accrued Leave Benefits	23,386	9,490
Increase (Decrease) in Intergovernmental Payables	(2,118)	5,769
Miscellaneous Cash Receipts	13,645	264,347
Increase (Decrease) in Accrued Wages		(105,102)
Net Cash Provided By Operating Activities	\$771,859	\$2,217,515

See accompanying notes to financial statements.



Notes to the Financial Statements

Note 1	Summary of Significant Accounting Policies	28
Note 2	Stewardship, Compliance & Accountability	36
Note 3	Investments	36
Note 4	Property Taxes	37
Note 5	Fixed Assets and Depreciation	38
Note 6	Pension Plans	39
Note 7	Risk Management	42
Note 8	Long-Term Debt & Capital Leases	44
Note 9	Contingencies	47
Note 10	Commitments	47
Note 11	Interfund Transactions & Balances	47
Note 12	Fund Equities	50
Note 13	Joint Ventures	52
Note 14	Post-Retirement Health Care Benefits	52
Note 15	Postclosure Care Costs	52
Note 16	Other Disclosures	53

Table F.1	Budgetary Comparisons	31
Table F.2	Original Budget and Amendments for Each Fund	32
Table F.3	Encumbrances	33
Table F.4	Investments	37
Table F.5	Changes to General Fixed Assets	39
Table F.6	Accumulated Depreciation on Proprietary Fund Assets	39
Table F.7	PERS - Required Contribution Rates	41
Table F.8	PERS - County Contributions	41
Table F.9	LEOFF Plan 1 - Benefit per year of service	41
Table F.10	LEOFF - Required Contribution Rates	42
Table F.11	LEOFF - County Contributions	42
Table F.12	Risk Management Claims	43
Table F.13	Risk Pool Assets & Liabilities	44
Table F.14	Long-Term Debt	46
Table F.15	Summary of 1999 Long-Term Debt Transactions	46
Table F.16	Debt Limitations	47
Table F.17	Interfund Loan Activity	48
Table F.18	Operating and Residual Equity Transfers	49
Table F.19	Interfund Loan Activity	50
Table F.20	Reserved Fund Balances and Reserved Retained Earnings	51
Table F.21	Solid Waste Fund	53
Table F.22	Agency Funds - 1998 Asset & Liability Changes	53
Table F.23	Deferred Compensation - 1998 Asset & Liability Changes	53

Notes to the Financial Statements

Year Ended December 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Whatcom County was incorporated on March 3, 1854 and operates under the laws of the State of Washington applicable to a home-rule charter county with a full-time, nonpartisan, elected County Executive and a seven member, part-time, County Council. The accounting and reporting policies of the County conform to generally accepted accounting principles for local governments.

A. REPORTING ENTITY

Whatcom County is a general purpose government providing public safety, fire inspection, road improvement, parks and recreation, judicial administration, health, social and general administrative services. In addition, the County owns and operates a ferry as an extension of the county road system.

The County's combined financial statements include the financial position and results of operations of all funds and account groups that are controlled by or dependent on the County, except that the operations of and equity of the county's joint ventures are not included in the statements (see note 13).

Factors that would indicate control over an agency are the ability to appoint a controlling majority to the governing board, the ability to designate management personnel, or the ability to otherwise influence agency operations.

Dependence on the County was determined by the extent of financial interdependency between an agency and the County. Evaluation of the County's obligation to redeem an organization's debts, to finance an organization's deficits and the extent to which subsidies from the County constitute a major portion of an organization's total non-grant resources were used in determining the degree of dependence on the County. Applying these criteria, the combined financial statements do not include the financial position or results of operations of the following agencies.

The Whatcom County Council of Governments (WCCOG). The County shares oversight responsibilities for WCCOG with other local governments located within Whatcom County. The County appoints two of its elected council members to WCCOG's governing board. Because the County does not control the operations of WCCOG and there is no financial interdependency between the County and WCCOG, that agency has not been included in this financial report.

Whatcom Transit Authority (WTA). The County shares oversight responsibility for WTA with the cities of Whatcom County. The County Executive and one County Council member are members of WTA's governing board. Because the County does not control the operations of WTA and there is no financial interdependency

between the County and WTA, that agency has not been included in this financial report.

Whatcom County Housing Authority (WCHA). The County's responsibility over WCHA activities is limited to the appointment of commissioners to the authority's governing board. The County exerts no control over the operations of WCHA and has no financial responsibility for the agency; therefore, WCHA has not been included in this report.

Other separate municipal corporations share the name Whatcom County, such as fire, water, sewer, cemetery, public utility, and drainage districts. The County does not control the operation of these districts, nor are they financially dependent upon the County. These special purpose districts are agency funds of the County and the County's responsibility for them are custodial in nature. Their financial position is reported on the County's combined financial statements in the agency fund type.

Several private nonprofit organizations share the name of Whatcom County but are not associated with the operations of county government in any way. These organizations include Whatcom County Council on Aging, Whatcom County Opportunity Council, and Whatcom County Crisis Services, as well as other agencies.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Each fund is accounted for with a

separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. The County's resources are allocated to and accounted for in individual funds depending on what they are to be spent for and how they are controlled. The individual funds are summarized by fund type in the financial statements. The following are the fund types and account groups used by the County. Note 1-C describes the accounting basis used by the funds of the County.

Governmental Fund Types

General Fund

This fund is the general operating fund of the County. It accounts for all financial resources and transactions except those required to be accounted for in another fund.

Special Revenue Funds

These funds account for revenues derived from specific taxes, grants, or other sources that are designated to finance particular activities of the County.

Debt Service Funds

These funds account for the accumulation of resources to pay principal, interest and related costs on general and special assessment long-term bonded debt.

Capital Projects Funds

These funds account for financial resources that are designated for the acquisition or construction of general governmental capital improvements.

Proprietary Fund Types

Proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (revenues and gains) and decreases (expenses and losses) in net total assets. Proprietary funds disclose changes in financial position by a separate statement that presents their investing and financing activities.

Internal Service Funds

These funds account for operations that provide goods or services to other departments or funds in the County or to other governmental units on a cost reimbursement basis.

Fiduciary Fund Types

Fiduciary funds account for assets held by the County on behalf of individuals, other governments and other funds.

Agency Funds

These funds are custodial in nature where assets equal liabilities. The measurement of the results of operations is not necessary.

Account Groups

The County uses two self balancing account groups to account for fixed assets and general long-term debt related to general government purposes. Any fixed assets or general long-

term debt related to a specific proprietary fund is recorded in that fund.

General Fixed Assets

This group establishes accounting control over all recorded fixed assets used in general government operations. Proprietary funds account for their own fixed assets.

General Long-Term Debt

This group accounts for the outstanding debt principal of the County not supported by proprietary funds.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

The accrual basis of accounting is used for all funds except the governmental fund types, expendable trust funds and agency funds, which use the modified accrual basis of accounting.

Under the modified accrual basis of accounting, principal and interest on general long-term debt are recorded as expenditures when paid. Purchases of capital assets are considered expenditures and inventories and prepaid items are reported as expenditures when purchased. The accrual basis of accounting is used by proprietary funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Note 1-E describes the significant County policies related to each account.

D. BUDGETS AND BUDGETARY ACCOUNTING

Scope of Budget

Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, and all proprietary funds on the modified accrual basis of accounting. For governmental funds, there are no differences between the budgetary basis and generally accepted accounting principles. Budgetary accounts are integrated in fund ledgers for all budgeted funds but the financial statements include budgetary comparisons for annually budgeted governmental funds only. The reconciliation of operating expenditures using the accrual basis of accounting and fund expenditures on the budgetary basis of accounting is presented in the following table. In addition, this table presents budgetary comparisons for proprietary fund types.

Table F.1 Budgetary Comparisons

	Internal Service
Operating Expense	15,552,398
Depreciation Expense	(1,518,926)
Fixed Asset Purchases	1,631,489
Interest Paid	0
Leave Accrual (Increase) Decrease	(23,386)
Inventory (Increase) Decrease	(449,348)
Fund Expenditures	15,192,227
Budgeted Expenditures	(17,294,568)
Budget Variance	(2,102,341)
Fund Revenue	(14,970,577)
Budgeted Revenue	14,054,690
Budget Variance	(915,887)

Annual appropriated budgets are adopted at the level of the fund, except in the general

fund, where expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level. Subsidiary revenue and expenditure ledgers are used to compare the budgeted amounts with actual revenues and expenditures. As a management control device, the subsidiary ledgers monitor expenditures for individual functions and activities by object class.

Appropriations for all funds lapse at year-end. Expenditure authority for projects extending beyond one year is granted through a continuing appropriation procedure.

Procedures for Adopting the Original Budget

Home Rule Charter, Article 6, mandates the County’s budget procedures. The steps in the budget process are as follows:

- Prior to October 17th, the County Executive submits a proposed budget to the County Council. This budget is based on priorities established by the Council and estimates provided by County departments during the preceding months, and balanced with revenue estimates made by the County Executive.
- The Council conducts public hearings on the proposed budget prior to its adoption.
- The Council makes adjustments to the proposed budget and adopts by ordinance a final balanced budget thirty days prior to the end of the fiscal year.
- Copies of the final budget are available to the public.

Amending the Budget

The County Executive is authorized to approve transfers between accounts. However, any revisions that alter the total expenditures of a fund or that affect the number of authorized employee positions must be approved by the County Council.

When the County Council determines that it is

in the best interest of the County to increase or decrease the appropriations for a particular fund or department, it may do so by ordinance approved by a simple majority. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year. The original budget and amendments for each fund are shown in Table F.2.

Table F.2 Original Budget and Amendments for Each Fund

	Original Budget	Budget Revisions	Revised Budget
General Fund			
Current Expense Fund	48,420,946	2,682,989	51,103,935
Special Revenue			
County Road Fund	24,438,381	840,853	25,279,234
Election Reserve Fund	713,146		713,146
Veterans Relief Fund	144,746		144,746
Treasurer's O&M Fund	74,396		74,396
Water Resources Fund		2,037,727	2,037,727
Solid Waste Fund	952,045		952,045
WC Convention Center Fund	106,525		106,525
Victim/Witness Assistance Fund	91,386		91,386
CERB Fund	184,216	89,522	273,738
Community Development Fund	17,000		17,000
Road Improvement Dist. #1	22,117		22,117
Road Improvement Dist. #2	1,571		1,571
Road Improvement Dist. #7	2,252		2,252
Whatcom Co Drug Fund	429,600	65,353	494,953
Auditor's O&M Fund	16,050	37,580	53,630
Emergency Management Fund	303,325		303,325
Flood Control Zone Dist. Fund	3,857,645	1,858,157	5,715,802
PT Roberts Fuel Tax	80,000		80,000
Conservation Futures Fund	75,000		75,000
Lake Management Dist. #1	5,000		5,000
Lynden/Everson Sub-Zone	170,000		170,000
Sumas/Nooksack/Everson Sub-Zone	195,000		195,000
Acme/VanZandt Sub-Zone	65,650		65,650
Special Revenue	31,945,051	4,929,192	36,874,243

Table is continued on next page

*Table F.2 Original Budget and Amendments for Each Fund
(continued from previous page)*

	Original Budget	Budget Revisions	Revised Budget
Debt Service			
1982 WC Ltd Tax GO Bond	153,650		153,650
CRID #9 Gen Debt Fund	184,216	89,522	273,738
LRID # 10 Gen Debt Fund	231,600		231,600
1991 Ltd Tax GO Bond	520,175		520,175
1993 Ltd Tax GO Bond	805,205		805,205
1997 Ltd Tax GO Bond	643,518		643,518
1998 Ltd Tax GO Bond		251,500	251,500
Debt Service	2,538,364	341,022	2,879,386
Capital Projects			
1983 Sewer Construction Fund	12,425		12,425
Real Estate Excise Tax Fund	648,879		648,879
LRID # 10 Construction Fund	8,000		8,000
Co Parks Improvement Fund	52,000		52,000
Capital Projects	721,304		721,304
Internal Service			
Equipment Rental & Revolving	6,309,042	1,378,260	7,687,302
Administrative Services Fund	8,702,795	904,471	9,607,266
Internal Service	15,011,837	2,282,731	17,294,568
Total	98,637,502	10,235,934	108,873,436

Encumbrances

Encumbrance accounting is employed in the governmental funds. With encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation. Encumbrances are reported as a reservation of fund balance since they do not constitute expenditures or liabilities. At the end of the fiscal year, these reserves are closed to fund balance.

Table F.3 Encumbrances

General Fund	239,732
Special Revenue	675,326
Debt Service	0
Capital Project	0
TOTAL	\$ 915,058

E. ASSETS, LIABILITIES AND EQUITIES

Cash and Equivalents

The County follows the practice of pooling cash and investments of all funds held by the County Treasurer, except when otherwise requested, in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Each fund's portion of total cash and pooled investments is summarized by fund type on the combined balance sheet as cash and cash equivalents. Balances in cash and pooled investments are available on a demand basis to each fund. Earnings on cash and cash equivalents accrue to the County's general fund. The total cash, cash equivalent and investment pool at December 31 was \$200 million with \$56 million invested in instruments maturing one year or less.

The County's deposits are entirely covered by federal depository insurance (FDIC and FSLIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission.

Temporary Investments - See Note 3

Receivables

Taxes receivable consist of property taxes due as of December 31 (see Note 4). Accrued interest receivable consists of amounts earned on investments, notes and contracts at the end of the year.

Special assessments are recorded when levied. Special assessments receivable consist of current and delinquent assessments (see Note 8).

Accounts receivable consist of amounts owed from private individuals or organizations for goods and services including amounts owed for which billings have not been prepared.

Notes receivables primarily consist of amounts due from private individuals for home improvement loans granted through the Federal Community Development Block Grant Program. Repayment of these loans is due upon sale or exchange of the improved property. These loans are secured by a lien on the benefited properties and all are considered ultimately collectible.

Amounts Due to and from Other Governmental Units

These accounts include amounts due to or from other governments for grants, entitlements, temporary loans, taxes and charges for services, which are expected to be received within 90 days. Amounts due to other governmental units also reflect the liability for net monetary assets being held by the County in its trustee or agency capacity.

Amounts Due to and from Other Funds; Interfund Loans

These accounts include all interfund receivables and payables. A separate schedule of interfund loans receivable and payable is furnished in Interfund Transaction Note 11. A provision is made as "Reserve for Interfund Loans" in governmental funds, which includes the entire amount of such outstanding loans.

Inventories

Inventories recorded in proprietary funds are stated at cost. Inventories in proprietary funds are valued at "First In First Out" inventory basis.

Fixed Assets and Depreciation - See Note 5

Other Assets and Debits

These accounts reflect future resources needed to retire general long-term debt principal and amounts currently available in debt service or other funds to retire general long-term debt.

Custodial Accounts

This account reflects the liability for net monetary assets being held by the County in its trustee or agency capacity.

Compensated Absences

The County records all accumulated unused vacation and sick leave. Vacation pay, which may be accumulated up to 30 days, is payable upon resignation, retirement or death. Sick leave may accumulate up to 120 days. Employees hired before May 15, 1984 with three years of service can receive a cash payout of 50% of their accrued sick leave balance. An employee hired after that date with three years of service can receive 25% of their accrued sick leave. The amount reported for the employee leave benefit accrual includes 100% of the vacation leave accrual as of December 31, 1999 and 1998. Sick leave accruals are recorded at 50% if hired prior to May 15, 1984 or 25% sick leave accrual if hired after.

In proprietary funds, the leave expenses are accrued when incurred and the liability is recorded in the fund. For governmental funds, the value of leave benefits considered susceptible to accrual (payable within 60 days of year-end) is considered immaterial. Governmental fund leave liabilities are recorded in the General Long-Term Debt Account Group.

Of the liability reported in the General Long-Term Debt Account Group as of December 31, 1999, \$1.4 million relates to annual leave liabilities and \$1.9 million to sick leave.

Deferred Revenues

This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met (see Note 1-C).

Long-Term Debt - See Note 8

Contributed Capital - See Note 12

Fund Reserves - See Note 12

F. REVENUES, EXPENDITURES & EXPENSES

Under the modified-accrual basis of accounting charges for services, interest on investments and rents are generally considered measurable and available when earned in governmental funds.

Taxes and federal or state entitlement or shared revenues that have been collected but not remitted by an intermediary collection agency to the County are considered measurable and available.

Special assessments are considered measurable and available when they become current.

Grants are considered measurable and available when they become current.

Grants are considered measurable and available to the extent that expenditures have been made. Other intergovernmental revenues are considered measurable and available when earned.

Interfund revenues for goods and services are considered measurable and available when earned.

Proceeds from refunded debt are recognized as an other financing source and the amount remitted to the refunding trustee is recognized as an other financing use (payment out of proceeds of refunding bonds) and expenditures (payment from other sources).

Proceeds from the sale or loss of fixed assets are recognized as an other financing source.

Revenues from taxpayer-assessed taxes (e.g., sales tax), net of estimated refunds, are recognized when measurable and available to finance expenditures of the current period.

All other revenues are either not measurable or considered not available until collected.

Expenditures are generally recognized when incurred (see Note 1-C).

Under the full accrual basis of accounting, revenues are recognized when earned, if measurable, and expenses when incurred, if measurable.

G. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined state-

ments are captioned "Memorandum Only" to indicate that they are presented only as an aid in making financial analysis. Adjustments to eliminate interfund transactions have not been made in the aggregation of this data.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

There have been no material violations of finance-related legal or contractual provisions in any of the funds of the County. Expenditures exceeded legal appropriations in the 1998 Ltd Tax GO Bond Fund by \$281; however, the ordinance authorizing the bond issue also authorized bond payments.

NOTE 3 - INVESTMENTS

As required by state law, all investments of the County's funds are obligations of the US Government, the State Treasurer's Investment Pool, bankers' acceptances, or deposits with Washington State banks and savings and loan institutions. All investments are categorized according to the level of risk associated with the investment, with Category 1 being the least risky and category 3 being the most risky. Category 1 investments are insured, registered or held by the County or its agent in the County's name. All investments held by the county's treasurer are Category 1. (See Table F.4.)

GASB statement 31 requires adjustments be made to the financial statements to reflect the difference between amortized cost and market value of investments. In 1999, the difference between amortized cost and market value was not material. Therefore, no adjust-

Table F.4 Investments

	Category 1	Carrying Amount	Market Value
Repurchase Agreements			
U.S. Government Securities	11,000,000	11,020,021	10,936,550
Bankers' Acceptances	10,000,000	9,946,611	9,946,611
Other Investments:			
Certificates of Deposit	10,000	10,000	10,000
General Obligation Bonds	17,540,000	17,642,587	17,393,051
U.S. Agency Obligations	153,776,778	153,170,924	150,177,337
Sub total	<u>192,326,778</u>	<u>191,790,143</u>	<u>188,463,549</u>
Investment in State LGIP		6,153,320	6,153,320
Accrued Interest Receivable		1,592,969	1,592,969
Total Investments	<u>192,326,778</u>	<u>199,536,432</u>	<u>196,209,838</u>
Treasurer's Pooled Cash Investments		<u>(53,536,545)</u>	<u>(53,536,545)</u>
Reported Investment Balance		<u>145,999,887</u>	<u>142,673,293</u>

ments have been made. Investments are shown on the balance sheet at cost, net of amortized premium or discount. Gains or losses on investments sold or exchanged are recognized at the time the transactions are completed.

Passbook accounts are entirely covered by Federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission.

NOTE 4 - PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property Tax Calendar

- Jan. 1 Taxes are levied and become an enforceable lien against properties.
- Feb. 14 Tax bills are mailed.
- April 30 First of two equal installment payments is due.
- May 31 Assessed value of property established for next year's levy at 100 percent of market value.
- Oct. 31 Second installment is due.

Property taxes are recorded as a receivable when levied, offset by a deferred revenue. During the year, property tax revenues are recognized when cash is collected. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible.

The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services, subject to three limitations:

1. Washington State law in RCW 84.55.010 limits the growth of regular property taxes to 106% of the previous year's levy, after adjustments for new construction.
2. Chapter 84.52 RCW establishes a limitation on the levies for ports, public utilities, state school, emergency medical services, counties, roads, and cities and towns. All other regular levies are reduced by a priority schedule if a composite rate of \$5.55 per thousand is exceeded.
3. The Washington State Constitution limits the total regular property taxes to 1 percent of assessed valuation or \$10 per \$1000 of value. If the taxes of all districts exceed this amount, each is proportionately reduced until the total is at or below the 1 percent limit, with the exception of port districts, public utility districts, and new state school construction.

The County's regular levy for 1999 was \$1.51790 per \$1,000 on an assessed valuation of \$10.7 billion for a regular levy of \$16,245,902. This levy was used for general governmental purposes.

The road fund levied \$2.18495 per \$1,000 on an assessed value of \$5.3 billion in 1999. This resulted in a total levy of \$11,654,683 to be used for county road maintenance and construction.

NOTE 5 - FIXED ASSETS & DEPRECIATION

General Policies

Major expenditures (in excess of \$1,000) for fixed assets, including capital leases and major repairs that increase useful lives are capitalized. Maintenance, repairs, and minor renewals are accounted for as expenditures or expenses when incurred. Land, buildings, and equipment are valued at historical cost or estimated historical cost where actual information is not available.

The County has acquired certain assets with funding provided by federal financial assistance programs. Depending on the terms of the agreements involved, the federal government could retain an equity interest in these assets. However, the County has sufficient legal interest to accomplish the purposes for which the assets were acquired, and has included such assets within the applicable account group or fund.

General Fixed Assets

General fixed assets are long-lived assets of the County as a whole. When purchased, leased, or constructed, such assets are recorded as expenditures in the governmental funds and capitalized in the general fixed assets account group. Depreciation has not been provided on general fixed assets, nor has interest been capitalized. Assets are valued at historical cost, when known, or at estimated fair market value at the time received. A summary of changes to general fixed assets are shown in Table F.5.

Table F.5 Changes to General Fixed Assets

	January 1	Purchased	Deleted	Adjustments	December 31
Land	10,397,805	261,332			10,659,137
Building	44,356,989	18,039		6,919,194	51,294,222
Leasehold Improvements	76,791				76,791
Improvements	420,405	21,878			442,283
Equipment	4,544,308	652,753	(33,799)	1,208,312	6,371,574
TOTAL	59,796,298	954,002	(33,799)	8,127,506	68,844,007

In 1999, the Public Safety Building (jail) and related equipment was added to the general fixed asset account group. This building was constructed in 1983 and cost \$6,919,194 and equipment purchased for the jail cost \$1,208,312.

Prior to 1989, land and building assets were valued at their current assessed value. These assets are now valued at their actual or estimated historical cost. Actual historical cost information was used to value 90% of the current adjusted value for these properties as of December 31, 1989. The remaining 10% was obtained through the use of an estimation method using historical county assessed property values.

Infrastructure assets, such as roads, bridges, curbs and sidewalks, are considered public property and are not accounted for in the general fixed assets account group.

Proprietary Fund Fixed Assets

Proprietary fund fixed assets are capitalized in their respective balance sheets. Depreciation expense is charged to operations of proprietary funds to allocate the cost of fixed as-

sets over their estimated useful lives, using the straight-line method of depreciation with useful lives of three to fifty years. Table F.6 shows accumulated depreciation on proprietary fund assets at December 31, 1999.

Table F.6 Accumulated Depreciation on Proprietary Fund Assets

	Internal Service	Average Life
Buildings	538,895	50 years
Capital Leases	201,020	3-30 years
Improvements	845,802	5-30 years
Machinery & Equipment	8,447,497	3-10 years
TOTAL	\$10,033,214	

NOTE 6 - PENSION PLANS

Substantially all County full-time and qualifying part-time employees participate in one of the following statewide local government retirement systems administered by the Department of Retirement Systems, under cost-sharing multiple-employer public employee retirement plans. The Department of Retirement Systems (DRS), a department within the

primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained from the Department of Retirement Systems, Administrative Services Division, P.O. Box 48380, Olympia, WA 98504-8380. The following disclosures are made pursuant to GASB Statement 27, *Accounting for Pensions by State and Local Government Employers*.

Public Employees' Retirement System (PERS) Plans 1 and 2

Plan Description

PERS is a cost-sharing multiple employer defined benefit pension plan. Membership in the plan includes elected officials, state employees, employees of the Supreme, Appeals, and Superior courts (other than judges in a judicial retirement system), employees of legislative committees, college and university employees (not in national higher education retirement programs), judges of district and municipal courts, non-certificated employees of school districts, and employees of local governments. The PERS system includes two plans. Participants who joined the system by September 30, 1977, are Plan 1 members. Those joining thereafter are enrolled in Plan 2. Retirement benefits are financed from employee and employer contributions and investment earnings. Retirement benefits in both Plan 1 and Plan 2 are vested after completion of five years of eligible service.

Plan 1 members are eligible for retirement at any age after 30 years of service, or at age

60 with five years of service, or at age 55 with 25 years of service. The annual pension is two percent of the average final compensation per year of service, capped at 60 percent. The average final compensation is based on the greatest compensation during any 24 eligible consecutive compensation months. If qualified, after reaching age 66, a cost-of-living allowance is granted based on years of service credit and is capped at three percent annually.

Plan 2 members may retire at the age of 65 with five years of service, or at 55 with 20 years of service, with an allowance of two percent per year of service of the average final compensation. Plan 2 retirements prior to 65 are actuarially reduced. There is no cap on years of service credit and a cost-of-living allowance is granted, capped at three percent annually.

The County covered payroll for the year ended December 31, 1999 was \$27,814,916. The County's total current year payroll for all employees was \$31,214,976.

Funding Policy

Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates and Plan 2 employer and employee contribution rates. Employee contribution rates for Plan 1 are established by statute at six percent and do not vary from year to year. The employer and employee contribution rates for Plan 2 are set by the director of the Department of Retirement Systems based on recommendation by the Office of the State Actuary to continue to fully fund Plan 2. All employers are required to contribute at the level established by state law. The methods used to

determine the contribution requirements are established under state statute in accordance with Chapters 41.40 and 41.45 RCW.

Table F.7 shows the required contribution rates expressed as a percentage of current year covered payroll, as of December 31, 1999.

Table F.7 PERS - Required Contribution Rates

	PERS Plan 1	PERS Plan 2
Employer	4.41%*	4.41%*
Employee	6.00%	1.85%

*The employer rates do not include the employer administrative expense fee currently set at 0.19%.

Both Whatcom County and the employees made the required contributions. Table F.8 shows the County's required contributions for the years ended December 31.

Table F.8 PERS - County Contributions

	PERS Plan 1	PERS Plan 2
1999	\$421,227	\$1,261,575
1998	\$541,226	\$1,391,995
1997	\$425,996	\$1,294,302

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF) Plans 1 and 2

Plan Description

LEOFF is a cost-sharing multiple employer defined benefit pension plan. Membership in the plan includes all full-time, fully compensated, local law enforcement officers and fire fighters. LEOFF is comprised solely of non-

state employees. The LEOFF system includes two plans. Participants who joined the system by September 30, 1977 are Plan 1 members. Those joining thereafter are enrolled in Plan 2. Retirement benefits are financed from employee and employer contributions, investment earnings, and state contributions. Retirement benefits in both Plan 1 and Plan 2 are vested after completion of five years of eligible service.

Plan 1 members are eligible to retire with five years of service at age 50. The benefit per year of service is as follows (Table F.9), with a cost-of-living allowance granted, capped at three percent annually.

Table F.9 LEOFF Plan 1 - Benefit per year of service

Term of Service	Percent of Final Average
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

Plan 2 members are eligible to retire at age 50 with 20 years of service, or at age 55 with five years of service. Retirement benefits prior to age 55 are actuarially reduced. The benefit is two percent of average salary per year of service. The average salary is based on the highest consecutive 60 months. There is no cap on years of service credit and a cost-of-living allowance is granted, capped at three percent annually.

Funding Policy

Plan 1 employer and employee contribution rates are established by statute at six per-

cent, and the state is responsible for the balance of the funding at rates set by the Pension Funding Council to fully amortize the total costs of the plan. Employer and employee rates for Plan 2 are set by the director of the Department of Retirement Systems based on recommendations by the Office of the State Actuary to continue to fully fund the plan. Plan 2 employers and employees are required to contribute at the level required by state law. The methods used to determine the contribution rates are established under state statute in accordance with Chapters 41.26 and 41.45 RCW.

The County's covered payroll for the year ended December 31, 1999 was \$3,400,060. The County's total current year payroll for all employees was \$31,214,976.

Table F.10 shows the required contribution rates expressed as a percentage of current year covered payroll, as of December 31, 1999.

Table F.10 LEOFF - Required Contribution Rates

	LEOFF Plan 1	LEOFF Plan 2
Employer	6.00%*	3.52%*
Employee	6.00%	5.87%

**The employer rates do not include the employer administrative expense fee currently set at 0.21%.*

Both Whatcom County and the employees made the required contributions. Table F.11 shows the County's required contributions for the years ended December 31.

Table F.11 LEOFF - County Contributions

	LEOFF Plan 1	LEOFF Plan 2
1999	\$26,877	\$133,480
1998	\$25,984	\$140,813
1997	\$24,626	\$121,776

Substantially all County employees participate in one of these statewide local government retirement systems.

NOTE 7 - RISK MANAGEMENT

The County maintains insurance against most normal hazards except for unemployment insurance, workers' compensation, and medical and dental insurance where it has elected to become self-insured. Claims for these risks are processed by independent claims managers. The county's claims expense for 1999 and 1998, and budget for 2000 is shown in Table F.12.

Table F.12 Risk Management Claims

	Budget 2000	Actual 1999	Actual 1998
Settlements Major and Minor	455,842	146,554	641,508
Unemployment	120,000	47,932	60,671
Workers' Compensation	156,954	250,780	188,549
Health Insurance	1,251,306	1,238,891	1,155,889
Dental Insurance*	119,205	80,789	

*The county's self-insured dental plan began in 1999.

The County is required by the State to carry a \$200,000 bond for protection to the Workers' Compensation Fund. Interfund premiums are assessed on the basis of claims experience and are reported as revenues in the self-insurance funds and expenses or expenditures in the paying funds.

Whatcom County is a member of the Washington Counties Risk Pool. Chapter 48.62 RCW authorizes the governing body of any one or more governmental entities to form together into or join a pool or organization for the joint purchasing of insurance, and/or joint self insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services. An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The pool was formed on August 18, 1988 when counties in the state of Washington joined together by signing an interlocal agreement to pool their self-insured losses and jointly purchase insurance and administrative services. Twenty-five

counties have joined the pool.

The pool allows members to establish a plan of self-insurance, jointly purchase excess or reinsurance and provide related services. All pool joint self-insurance liability coverages, including public officials' errors and omissions, are on an "occurrence" basis.

Members make annual contributions to fund the pool. The pool acquires reinsurance from unrelated underwriters that are subject to a pool per-occurrence self-insured retention of \$100,000. Members may elect deductible amounts ranging from \$10,000 per occurrence to \$250,000. Whatcom County currently has a \$100,000 per occurrence deductible. Members are responsible for the first deductible amounts of each claim, while the pool is responsible for the remaining difference up to the pool's \$100,000 self-insured retention. Reinsurance carriers cover all losses over \$100,000 to the maximum limits of each policy. Since the pool is a cooperative program, there is joint liability among the participating members.

Members contract to remain in the pool for a minimum of five years, and must give notice one year before terminating participation. The interlocal agreement is renewed automatically each year until terminated. Even after termination, a member is still responsible for contributions to the pool for any unresolved, unreported, and in-process claims for the period that it was a signatory to the interlocal agreement.

The pool is fully funded by its member participants. Claims are filed by members with the pool.

The pool is governed by a board of directors that is comprised of one designated representative from each participating member. An executive committee is elected at the annual meeting, and is responsible for conducting the business affairs of the pool. In the past three years, Whatcom County has not had any claims that exceeded Risk Pool coverage.

Whatcom County's membership in the pool comprises a 5% interest (approximately) in pool assets and liabilities. Summarized financial information as of December 31, 1999 is shown in Table F.13.

Table F.13 Risk Pool Assets & Liabilities

	WCRP as of September 30, 1999
Total Assets	23,348,820
Total Liabilities	24,105,259
Total Retained Earnings	(756,439)
Revenues	13,194,148
Expenses	8,444,354
Total Revenues Over Expenses	4,749,795

NOTE 8 - LONG-TERM DEBT AND CAPITAL LEASES

General Obligation Bonds

In December 1982, \$1,300,000 in general obligation bonds were issued (interest rate 9.9%) to construct an exposition building at the Northwest Washington Fairgrounds and to repair and restore county roads and drainage facilities. These bonds are paid by the Northwest Washington Fair Fund and the Real Estate Excise Tax Fund. At December 31, 1999, the amount outstanding was \$380,000. Final maturity occurs in 2002.

The County issued general obligation bonds in the amount of \$10,750,000 in 1991 to finance the remodeling of the county courthouse. Interest on these bond issues range from 5.0-7.0% with final maturity in 2011. This issue was partially refunded in 1997. The balance outstanding at December 31, 1999 was \$975,000. These bonds will be repaid from General Fund Revenues.

In 1993, the County issued \$8,400,000 (interest rate 5.75-6.00%) in general obligation bonds for additional financing of an addition to the Whatcom County courthouse. This debt issue matures in full in 2012. As of December 31, 1999, outstanding bonds totaled \$5,150,000. Repayment will be made from general fund revenues.

The County issued general obligation bonds in the amount of \$9,990,000 in 1997 to refinance 1991 issue of bonds for the remodeling of the county courthouse and payoff interfund loans for the remodeling the county courthouse. Interest on these bond issues range

from 4.0-5.5% with final maturity in 2012. These bonds will be repaid from General Fund revenues. As of December 31, 1999, bonds outstanding total \$9,675,000.

In 1998, the County issued \$3,360,000 in general obligation bonds to payoff an interfund loan for the purchase of the Civic Center Building. Interest rate on these bonds range from 3.75-4.7% with final maturity in 2018. Repayment will be made from general fund revenues. As of December 31, 1999, outstanding bonds totaled \$3,250,000.

Contracts and Capital Leases

The county entered into two lease purchase agreements for upgrades to their central computer system in 1998. The first obligation of \$71,701 matures in 2003 and has an interest rate of 5.64%. As of December 31, 1999, the balance was \$48,845. The second obligation of \$228,513 matures in 2003 and carries an interest rate of 5.64%. The balance outstanding at December 31, 1999 was \$155,688.

Whatcom County has lease agreements for copiers that are accounted for as capital leases. The leased copiers and related obligations are accounted for in the Proprietary Fund, Administrative Services. As of December 31, 1999, outstanding lease payments totaled \$236,192.

Special Assessment Debt for Road Improvements

Debt service requirements for special assessment bonds will be met by the collection of assessments receivable that have been levied

against property owners. The assessments are liens against the property and subject to foreclosure. Whatcom County has established a RID Guaranty Fund to set aside a reserve to meet debt service requirements on RID debt in the event that assessment collections are insufficient. This reserve is funded by an assessment against RID funds as they are established. At December 31, 1999, a reserve of \$101,594 was available in the RID Guaranty Fund.

RID 9 debt represents loans from Washington Community Economic Revitalization Board (CERB) for road, water and sewer improvements to an area within Whatcom County known as Cordata Business Park. In November 1987, the County formed Road Improvement District #9 and levied assessments to service these loans. The special assessment debt balance is payable from assessments receivable until maturity in the year 2006. At December 31, the outstanding loan balance was \$925,241.

RID 10 was created in 1989 to fund improvements to Horton Road which is located in the Cordata development. RID anticipation notes were issued 1991 in the amount of \$1,043,674 (interest rate 5.5-7.6%) to fund the construction of this project. This debt is secured by assessments on the properties benefited. At December 31, the outstanding balance was \$215,000.

The annual requirements to amortize outstanding debt, including interest, are shown in Table F.14.

Table F.14 Long-Term Debt

	General Obligation Bonds	Contracts & Capital Leases	Special Assessment Debt	Total
2000	2,158,048	149,541	194,130	2,501,719
2001	2,147,958	149,541	194,130	2,491,629
2002	2,156,723	134,575	194,130	2,485,428
2003	1,998,493	40,760	199,130	2,238,383
2004	2,010,343	12,929	263,755	2,287,027
2005 and Beyond	16,714,971		450,532	17,165,503
Total Debt Service	27,186,536	487,346	1,495,807	29,169,689
Interest	7,756,536	46,621	355,566	8,158,723
Principal	19,430,000	440,725	1,140,241	21,010,966

In proprietary funds, unamortized debt issue costs and bond discount are recorded as deferred charges. Annual interest expense is increased by amortization of debt costs and discount.

At December 31, 1999, the County had \$79,884 available in debt service funds to service the general bonded debt. In addition, \$65,441 was available to service RID debt.

Changes In Long-Term Debt

Table F. 15 summarizes significant General Long-Term Debt Account Group transactions during 1999.

The compensated absence liability is based upon accrued hours at year-end. The change reported below is shown net.

Table F.15 Summary of 1999 Long-Term Debt Transactions

	Contracts & Capital Leases	General Obligation Debt	Special Assessment Debt	Landfill Post- closure Costs	Compensated Absences	Total
January 1	260,358	20,705,000	1,537,639		3,189,588	25,692,585
New Issues				250,000	40,845	290,845
Transferred						
Retirements	(55,825)	(1,275,000)	(397,398)			(1,728,223)
December 31	204,533	19,430,000	1,140,241	250,000	3,230,433	24,255,207

Refunded Debt

In 1997, the County issued \$9,990,000 of general obligation refunding bonds to provide resources to purchase U.S. Government and State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on \$7,450,000 of refunded debt. As a result, the refunded bonds were considered to be defeased and the liability was removed from the General Long-Term Debt Account Group. The advance refunding was undertaken to reduce total debt service payments over 14 years by \$951,104 and resulted in an economic gain of \$451,034.

Debt Limitations

The amount of long-term debt that can be incurred by a County is limited by State statute. The table below presents the remaining unused long-term debt capacity available to the County based upon the limits set by statute.

Table F.16 Debt Limitations

Purpose of Indebtedness	Remaining Capacity
General Government (No vote required)	\$ 136,086,835
General Government (With 3/5 majority vote)	\$ 243,122,472

NOTE 9 - CONTINGENCIES

Whatcom County has claims and lawsuits pending at this time. All these claims and lawsuits were forwarded to the Washington

Counties Risk Pool (see Note 7) and will not have a material adverse effect on the financial condition of the County.

The County participates in a number of federal and state assisted programs. These grants are subject to audit by the grantors or their representative. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. County management believes that such disallowances, if any, will be immaterial.

NOTE 10 - COMMITMENTS

The City of Bellingham provides county-wide emergency medical care and transportation services. In the event that the user fees and donations received by the city to provide these services is insufficient to pay for all the operation, maintenance and capital expenditures attributed to this service, the City and the County have agreed to split the deficit equally.

NOTE 11 - INTERFUND TRANSACTIONS AND BALANCES

Classification of Interfund Transactions

- Transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the County.
- Transfers to support the operations of other funds are recorded as "Operating Transfers" and classified with "Other Financing Sources or Uses."

- Contributions to capital of enterprise or internal service funds, transfers to establish or reduce working capital in other funds, and transfers of remaining balances when funds are closed are classified as residual equity transfers and reported as direct additions to or deductions from fund equity.

- Loans between funds are classified as interfund loans receivable and payable or as advances to and from other funds on the combined balance sheet depending on the time period for which the loan was made. Interfund loans to other funds are offset by a reservation of fund equity.

Individual fund interfund receivable and payable balances at December 31, 1999 are shown in Table F.17.

Table F.17 Interfund Loan Activity

	Due From Other Funds	Due To Other Funds
General		
Current Expense Fund		40,314
General		
Special Revenue		
County Road Fund	15,321	195
Solid Waste Fund		3,359
RID #1 (Birch Bay Light Dist)		753
RID #2 (Marineland Light Dist)		116
RID #7 (Emerald Lk Light Dist)		184
Whatcom Co Drug Fund		2,973
Flood Control Zone District Fund	5,917	10,863
Lynden/ Everson Sub-Zone		1,975
Sumas/ Nooksack/ Everson Sub-Zone		2,885
Acme/ Van Zandt Sub-Zone		759
Special Revenue	21,238	24,062
Internal Service		
Equipment Rental & Revolving	43,436	298
Internal Service	43,436	298
Total	64,674	64,674

Operating and residual equity transfers during 1999 are as follows:

Table F.18 Operating and Residual Equity Transfers

	Residual Equity Transfers		Operating Transfers	
	In	Out	In	Out
General Fund				
Current Expense Fund		129,299	906,221	2,722,807
Special Revenue				
County Road Fund			139,800	327,352
Election Reserve Fund			88,428	
Treasurer's O&M Fund				28,774
Water Resources Fund			1,957,494	
Solid Waste Fund				123,474
Victim/Witness Assistance Fund				49,500
CERB Fund			273,738	
Community Development Fund				17,000
Road Improvement Dist. #1				753
Road Improvement Dist. #2				116
Road Improvement Dist. #7				184
Whatcom Co Drug Fund				270,453
Emergency Management Fund			77,509	
Flood Control Zone Dist. Fund				1,728,713
PT Roberts Fuel Tax				53,400
Special Revenue			2,536,969	2,599,719
Debt Service				
1982 WC Ltd Tax GO Bond			117,808	
CRID #9 Gen Debt Fund				273,738
1991 Ltd Tax GO Bond			519,675	
1993 Ltd Tax GO Bond			804,705	
1997 Ltd Tax GO Bond			643,518	
1998 Ltd Tax GO Bond			256,424	
Debt Service			2,342,130	273,738
Capital Projects				
Real Estate Excise Tax Fund				648,379
Capital Projects				648,379
Internal Service				
Equipment Rental & Revolving	129,299		168,875	
Administrative Services Fund			687,240	396,792
Internal Service	129,299		856,115	396,792
Total	129,299	129,299	6,641,435	6,641,435

The Equipment Rental Fund transferred \$129,299 from Residual Equity Transfers In to increase contributed capital for vehicles purchased for County departments. \$168,000 from Operating Transfer In to the Equipment Rental Fund was transferred to decrease land (the Holly Street property) that was sold to the general fund. The Equipment Rental Fund also transferred \$875 from Operating Trans-

fer In to reimburse capital improvements for the boat & evidence storage building.

Due from other funds and due to other funds are created from interfund transactions, which usually involve the exchange of goods or services in a normal business relationship. Interfund loan activity during 1999 is shown in Table F.19.

Table F.19 Interfund Loan Activity

Lending Fund	Borrowing Fund	Balance January 1	New Loans	Repaid	Balance December 31
General Fund	Election Reserve	30,000	20,000	30,000	20,000

NOTE 12 - FUND EQUITIES

Governmental Fund Types

Reservations of Fund Balance

Fund balance in governmental fund types is reserved for two purposes;

- Where certain amounts are legally committed for specific future uses such as continuing appropriations and,
- Where assets are not available for appropriation, because they have been advanced to another fund, used to establish revolving funds, or because they are noncurrent receivables.

Proprietary Fund Types

Contributed Capital

Contributed capital in internal service funds records the amount of working capital and fixed assets received from other funds.

Reservations of Retained Earnings

Retained earnings in proprietary fund types are generally reserved to indicate that a portion of retained earnings has been externally restricted for specific purposes.

Table F.20 shows funds that had reserved fund balances or reserved retained earnings at December 31, 1999.

Table F.20 Reserved Fund Balances and Reserved Retained Earnings as of December 31, 1999

Reserved Fund Balance	
Reserved for Debt Service:	
1977 Fair GO Bond	\$30,629
1978 Ltd. Tax GO Bond	22,312
1981 Ltd. Tax GO Bond	(60)
1982 Ltd. Tax GO Bond	6,699
1983 Ltd. Tax GO Bond	5,271
CRID No. 4 General Debt	219
CRID No. 5 General Debt	14,602
CRID No. 9 General Debt	21,425
LRID No. 10 General Debt	29,332
1991 Ltd. Tax GO Bond	2,711
1993 Ltd. Tax GO Bond	393
1997 Ltd. Tax GO Bond	331
1998 Ltd. Tax GO Bond	11,323
Reserved for Encumbrances:	
General Fund	239,732
Special Revenue Funds:	
Road	177,303
Treasurer's O & M	3,850
Water Resources	247,233
Solid Waste	2,000
Emergency Management	59,315
Flood Control	185,625
Reserved for Non-Current Receivables:	
General Fund	2,000,000
Reserved for Petty Cash Funds:	
General Fund	39,710
Special Revenue Funds:	
Road	700
Solid Waste	300
Emergency Management	200
Drug Task Force	10,000
WC Drug Fund	60,000
Total Reserved Fund Balances	<u>\$3,171,155</u>
Reserved Retained Earnings	
Reserved for Fixed Asset Replacements	
Internal Service Funds:	
Equipment Rental & Revolving	\$500,000
Total Reserved Retained Earnings	<u>\$500,000</u>

The Sub-Flood Control District Fund had a deficit of \$2,244 and the 1981 Ltd. Tax General Obligation Bond Fund had a deficit of \$60. Both funds are in the process of being closed.

NOTE 13 - JOINT VENTURES

Whatcom County participates with the City of Bellingham and other local governmental jurisdictions to provide a law enforcement, fire and emergency medical communications dispatching service (What-Comm Communications Center). The governing board of What-Comm consists of three members from the County, three from the City, one representing county fire districts and one elected official to be selected by the other members. The board is responsible for establishing the budget for What-Comm and for establishing the annual financial contributions to be made by the member jurisdictions. Whatcom County contributed \$475,760 as its share of operations in 1999. Whatcom County did not have an equity interest in What-Comm in 1999. Financial statements for What-Comm Communications Center can be obtained from the City of Bellingham, 210 Lottie Street, Bellingham, Washington 98225.

NOTE 14 - POST-RETIREMENT HEALTH CARE BENEFITS

In addition to the pension benefits described in Note 6, Whatcom County provides post-retirement health care benefits, in accordance with the Washington Law Enforcement Officers and Fire Fighters Retirement Systems (LEOFF) Act (RCW 41.26), to employees who were law enforcement officers and established membership in the LEOFF I retirement system on or before September 30, 1977. Currently, 21 retirees meet those eligibility requirements.

Whatcom County pays for health insurance and medical costs not covered by insurance for pre-Medicare retirees. The County also pays a fixed amount of \$67 to \$96 per month for a Medicare supplement for each retiree eligible for Medicare.

During the year, expenditures of \$56,716 were recognized for post-retirement health care.

NOTE 15 - POSTCLOSURE CARE COST

Whatcom County owns four closed solid waste landfills. These are Birch-Bay Lynden, Y Road, and Pt. Roberts, which were closed in the 1980's and Cedarville, which was closed in 1992. Whatcom County is required by the Department of Ecology to perform postclosure monitoring of the landfills for a minimum of 30 years. The County complies with this requirement by monitoring ground water of all the landfills and disposal of leachate from the Cedarville landfill. In addition, a reserve of \$250,000 was established in the Solid Waste Fund in 1992 to cover postclosure care costs.

As of 1999, the Solid Waste Fund was reclassified from an enterprise fund to a special revenue fund and the postclosure reserve of \$250,000 was reported as a liability in the general long-term debt account group.

NOTE 16 - OTHER DISCLOSURES

Fund Changes

During 1999, the following funds were added: Water Resources Fund, Public Utilities Improvement Fund.

Accounting and Reporting Changes

In 1999, the County reclassified the Solid Waste Fund from an enterprise fund to a special revenue fund. Prior year comparative data has been restated and the following changes in revenues, expenditures, assets, liabilities and fund equity occurred.

Table F.21 Solid Waste Fund

	Increase (Decrease)		
	Enterprise Fund	Special Revenue Fund	Total Increase (Decrease)
Revenues:	(881,342)	881,342	0
Expenditures:	(781,183)	733,781	(47,402)
Fund Equity-Beginning Balance	(1,337,435)	671,738	(665,697)
Fund Equity-Ending Balance	(1,437,594)	819,301	(618,293)
Assets	(1,469,221)	847,321	(621,900)
Liabilities	(31,627)	28,020	(3,607)

Whatcom County is not reporting long-term debt in Agency Funds for 1999. Prior year comparative data has been restated and the following changes in assets and liabilities occurred.

Table F.22 Agency Funds - 1998 Asset & Liability Changes

	Increase (Decrease)
Assets	(208,603,436)
Liabilities	(208,603,436)

According to GASB 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, Whatcom County is no longer required to report amounts deferred by employees. Prior year comparative data has been restated and the following changes in assets and liabilities occurred.

Table F.23 Deferred Compensation - 1998 Asset & Liability Changes

	Increase (Decrease)
Assets	(7,647,409)
Liabilities	(7,647,409)



General Fund

The General Fund is used to account for resources of Whatcom County that are not required to be accounted for in another fund. Both revenues and expenditures are budgeted in compliance with procedures established in Article 6 of the Whatcom County Charter and the Whatcom County Code. Appropriations are authorized at the department level. The modified accrual basis of accounting is applied.

Combining Balance Sheet

• **General Fund**

Year Ended December 31, 1999



	1999	1998
Assets		
Current Assets		
Cash & Equivalents	\$12,835,735	\$11,314,182
Deposits With Fiscal Agent	1,169	8,000
Taxes Receivable (Net)	797,144	765,302
Accounts Receivable (Net)	165,723	132,027
Interest Receivable (Net)	257,405	225,094
Due From Other Funds		54,367
Interfund Loans Receivable	20,000	30,000
Due From Other Governments	2,154,303	1,645,159
Prepayments	650	2,678
Long-Term Assets		
Due From Gov't - Non current	2,000,000	2,500,000
Total Assets	\$18,232,129	\$16,676,809
Liabilities and Fund Balance		
Liabilities		
Accounts Payable	\$1,174,930	\$1,571,409
Due to Other Funds	40,314	293,264
Due to Other Governments	461,586	397,518
Other Accrued Liabilities	49,155	36,148
Revenue Collected in Advance	2,734	
Other Current Liabilities	20,000	20,000
Deferred Revenue	3,297,145	3,765,303
Deferred Credits	21,321	(132)
Total Liabilities	5,067,185	6,083,510
Fund Balance		
Fund Balance - Reserved	2,279,442	3,086,546
Fund Balance - Unreserved/ Undesignated	10,885,502	7,506,753
Total Fund Balance	13,164,944	10,593,299
Total Liabilities and Fund Balance	\$18,232,129	\$16,676,809

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **General Fund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$24,339,109	\$25,050,617	\$711,508	\$24,200,886
Licenses & Permits	1,319,150	1,364,846	45,696	1,307,497
Intergovernmental	11,524,385	12,473,666	949,281	10,960,121
Charges for Service	4,464,664	4,583,387	118,723	4,385,600
Fines & Forfeits	965,900	1,264,816	298,916	1,027,521
Miscellaneous	3,606,706	3,986,378	379,672	3,568,220
Total Revenues	46,219,914	48,723,710	2,503,796	45,449,845
Expenditures				
Current:				
General Government	14,861,590	14,023,789	837,801	13,135,694
Security of Persons & Property	19,211,379	18,196,978	1,014,401	16,693,938
Physical Environment	636,404	349,268	287,136	358,160
Economic Environment	977,179	1,078,514	(101,335)	1,058,863
Mental & Physical Health	8,516,403	8,028,398	488,005	7,730,267
Culture & Recreation	3,005,013	2,918,062	86,951	2,807,225
Capital Outlay	1,099,654	502,244	597,410	1,411,580
Debt Service:				
Interest	10,000		10,000	2,832
Total Expenditures	48,317,622	45,097,253	3,220,369	43,198,559
Excess (Deficiency) of Revenues Over Expenditures	(2,097,708)	3,626,457	5,724,165	2,251,286
Other Financing Sources (Uses)				
Sales of Fixed Assets	511,000	891,073	380,073	689,471
Operating Transfer In	848,009	906,221	58,212	781,126
Operating Transfer Out	(2,771,313)	(2,722,807)	48,506	(2,291,637)
Total Other Financing Sources (Uses)	(1,412,304)	(925,513)	486,791	(821,040)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(3,510,012)	2,700,944	6,210,956	1,430,246
Fund Balance as of January 1	1,734,553	10,593,299	8,858,746	6,708,729
Residual Equity Transfer In				2,585,459
Residual Equity Transfer Out	(15,000)	(129,299)	(114,299)	(131,135)
Fund Balance as of December 31	(\$1,790,459)	\$13,164,944	\$14,955,403	\$10,593,299

Schedule of Revenues
Budget and Actual

● **General Fund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



1999			1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual

REVENUES

Taxes

General Property Taxes	\$16,073,509	\$16,223,561	\$150,052	\$15,821,220
Timber Harvest Taxes	151,000	136,323	(14,677)	275,137
Retail sales and Use Taxes	6,250,100	6,613,310	363,210	6,190,886
Excise Taxes	562,500	629,658	67,158	627,263
Penalties and Interest	1,302,000	1,447,765	145,765	1,286,379
Total Taxes	24,339,109	25,050,617	711,508	24,200,885

Licenses and Permits

Business Licenses and Permits	\$313,500	\$260,169	(\$53,331)	\$322,084
Non-Business Licenses and Permits	1,005,650	1,104,677	99,027	985,413
Total Licenses and Permits	1,319,150	1,364,846	45,696	1,307,497

Intergovernmental

Federal Grants-Direct	\$473,389	\$635,939	\$162,550	\$111,989
Federal Entitlements, Impact Payments		353,835	353,835	292,133
Federal Grants-Indirect	2,081,427	1,961,378	(120,049)	1,613,263
State Grants	4,032,809	3,430,760	(602,049)	3,945,507
State Shared Revenues	895,620	997,962	102,342	987,827
State Entitlements, Impact Payments	1,413,200	1,690,588	277,388	1,397,082
Interlocal Grants, Entitlements	419,383	884,082	464,699	360,040
Intergovernmental Service Revenue	2,208,557	2,519,122	310,565	2,252,282
Total Intergovernmental	11,524,385	12,473,666	949,281	10,960,123

Charges For Services

General Government	\$1,754,482	\$1,852,523	\$98,041	\$1,764,846
Security of Persons and Property	840,160	769,926	(70,234)	799,926
Physical Environment	63,000	14,925	(48,075)	
Economic Environment	920,300	1,121,132	200,832	1,017,946
Mental and Physical Health	470,851	439,370	(31,481)	427,523
Culture and Recreation	248,800	247,975	(825)	242,036
Internal Service Sales & Services	5,000		(5,000)	
Other	162,071	137,536	(24,535)	133,324
Total Charges For Services	4,464,664	4,583,387	118,723	4,385,601

Schedule of Revenues
Budget and Actual

• **General Fund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Fines and Forfeits				
Felony Penalties	\$64,000	\$226,656	\$162,656	\$111,088
Civil Penalties	2,000	3,450	1,450	713
Nonparking Infaction Penalty	522,500	627,366	104,866	517,452
Parking Infraction Penalty	2,000	2,173	173	3,466
Criminal Traffic Misdemeanor	220,000	235,859	15,859	222,919
Criminal Non-Traffic Penalties	84,000	87,095	3,095	96,019
Criminal Costs	71,400	82,217	10,817	75,864
Total Fines and Forfeits	965,900	1,264,816	298,916	1,027,521
Miscellaneous				
Interest Earnings	\$2,852,316	\$3,089,128	\$236,812	\$2,814,081
Rents and Royalties	515,274	541,589	26,315	570,394
Contributions - Private Sources	11,000	20,128	9,128	15,953
Other Miscellaneous Revenue	228,116	335,533	107,417	167,793
Total Miscellaneous	3,606,706	3,986,378	379,672	3,568,221
Total Revenues	46,219,914	48,723,710	2,503,796	45,449,848
OTHER FINANCING SOURCES				
Sale of Fixed Assets	\$511,000	\$891,073	\$380,073	\$689,471
Operating Transfer In	848,009	906,221	58,212	781,126
Total Other Financing Sources	1,359,009	1,797,294	438,285	1,470,597
RESIDUAL EQUITY TRANSFER IN				2,585,459
TOTAL REVENUES, OTHER FINANCING SOURCES, & RESIDUAL EQUITY TRANSFER IN	\$47,578,923	\$50,521,004	\$2,942,081	\$49,505,904

Schedule of Expenditures
Budget and Actual

• **General Fund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



		1999		1998	
Budget	Actual	Variance Favorable (Unfavorable)	Actual		

EXPENDITURES BY DEPARTMENT

Assessor

Salaries and Wages	\$1,087,712	\$1,094,771	(\$7,059)	\$1,044,207
Benefits	294,429	275,070	19,359	275,314
Supplies	15,200	12,457	2,743	19,269
Other Services and Charges	41,090	28,115	12,975	30,937
Capital Outlay				45,648
Interfund Charges	275,507	270,971	4,536	355,397
Total Assessor	1,713,938	1,681,384	32,554	1,770,772

Auditor

Salaries and Wages	\$445,705	\$451,134	(\$5,429)	\$425,451
Benefits	123,207	114,244	8,963	113,744
Supplies	12,895	9,829	3,066	10,957
Other Services and Charges	32,475	21,022	11,453	19,805
Capital Outlay				5,105
Interfund Charges	121,472	122,942	(1,470)	120,113
Total Auditor	735,754	719,171	16,583	695,175

County Council

Salaries and Wages	\$273,904	\$263,209	\$10,695	\$246,824
Benefits	63,115	61,543	1,572	50,005
Supplies	7,865	9,088	(1,223)	8,561
Other Services and Charges	92,535	72,008	20,527	128,898
Capital Outlay				1,953
Interfund Charges	102,463	96,829	5,634	87,741
Total County Council	539,882	502,677	37,205	523,982

County Executive

Salaries and Wages	\$257,187	\$261,677	(\$4,490)	\$254,546
Benefits	56,864	53,718	3,146	54,686
Supplies	5,850	3,066	2,784	4,072
Other Services and Charges	13,400	6,214	7,186	3,002
Intergovernmental Services and Taxes	1,700	408	1,292	290
Interfund Charges	44,823	40,407	4,416	37,463
Total County Executive	379,824	365,490	14,334	354,059

Schedule of Expenditures
Budget and Actual

• **General Fund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Planning and Development Services				
Salaries and Wages	\$1,649,284	\$1,648,997	\$287	\$1,502,152
Benefits	406,173	371,297	34,876	356,549
Supplies	50,275	39,347	10,928	49,305
Other Services and Charges	275,401	164,165	111,236	179,024
Intergovernmental Services and Taxes	200	(24)	224	(40)
Capital Outlay	6,908		6,908	68,759
Interfund Charges	382,353	372,323	10,030	368,716
Total PDS	2,770,594	2,596,105	174,489	2,524,465
Treasurer				
Salaries and Wages	\$538,749	\$527,457	\$11,292	\$509,045
Benefits	150,658	137,261	13,397	136,297
Supplies	9,400	8,657	743	10,572
Other Services and Charges	153,976	121,544	32,432	72,627
Capital Outlay	88,000	69,768	18,232	16,421
Interfund Charges	205,498	190,218	15,280	203,036
Total Treasurer	1,146,281	1,054,905	91,376	947,998
Sheriff				
Salaries and Wages	\$4,013,639	\$3,911,379	\$102,260	\$3,604,876
Benefits	1,023,250	946,920	76,330	921,072
Supplies	155,648	138,354	17,294	83,953
Other Services and Charges	282,677	264,681	17,996	205,635
Capital Outlay	316,311	139,653	176,658	116,572
Interfund Charges	1,396,293	1,423,381	(27,088)	1,414,827
Total Sheriff	7,187,818	6,824,368	363,450	6,346,935
Jail				
Salaries and Wages	\$2,488,461	\$2,417,841	\$70,620	\$2,220,299
Benefits	621,237	593,002	28,235	573,145
Supplies	554,223	622,362	(68,139)	534,548
Other Services and Charges	1,006,284	949,409	56,875	805,751
Capital Outlay	214,274	70,176	144,098	130,965
Interfund Charges	680,266	674,997	5,269	732,142
Total Jail	5,564,745	5,327,787	236,958	4,996,850

Schedule of Expenditures
Budget and Actual

• **General Fund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	1999		1998	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
District Court				
Salaries and Wages	\$639,843	\$628,370	\$11,473	\$614,142
Benefits	157,519	143,396	14,123	146,515
Supplies	8,500	17,452	(8,952)	9,623
Other Services and Charges	65,002	40,772	24,230	44,639
Capital Outlay		803	(803)	10,284
Interfund Charges	152,610	151,575	1,035	149,626
Total District Court	1,023,474	982,368	41,106	974,829
District Court Probation				
Salaries and Wages	\$538,283	\$536,146	\$2,137	\$517,281
Benefits	135,563	127,953	7,610	128,112
Supplies	7,100	7,018	82	8,331
Other Services and Charges	28,575	25,665	2,910	24,017
Capital Outlay	2,781	2,549	232	19,546
Interfund Charges	107,292	103,579	3,713	100,106
Total District Court Probation	819,594	802,910	16,684	797,393
Hearing Examiner				
Salaries and Wages	\$42,116	\$37,517	\$4,599	\$39,281
Benefits	9,844	9,334	510	9,484
Supplies	2,650	1,365	1,285	1,504
Other Services and Charges	68,572	60,963	7,609	61,727
Interfund Charges	17,770	12,520	5,250	12,697
Total Hearing Examiner	140,952	121,699	19,253	124,693
Juvenile				
Salaries and Wages	\$1,858,132	\$1,783,027	\$75,105	\$1,641,198
Benefits	475,034	420,777	54,257	397,026
Supplies	68,854	61,457	7,397	50,826
Other Services and Charges	555,582	375,537	180,045	356,045
Capital Outlay	33,299	21,215	12,084	40,517
Interfund Charges	443,670	405,951	37,719	417,995
Total Juvenile	3,434,571	3,067,964	366,607	2,903,607

Schedule of Expenditures
Budget and Actual

• **General Fund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Prosecuting Attorney				
Salaries and Wages	\$2,002,510	\$1,997,914	\$4,596	\$1,812,066
Benefits	465,502	459,821	5,681	440,059
Supplies	93,387	93,929	(542)	85,762
Other Services and Charges	75,575	61,563	14,012	91,261
Capital Outlay				53,264
Interfund Charges	300,612	293,853	6,759	289,695
Total Prosecuting Attorney	2,937,586	2,907,080	30,506	2,772,107
Public Defender				
Salaries and Wages	\$1,131,588	\$1,124,463	\$7,125	\$1,061,172
Benefits	283,250	261,996	21,254	256,447
Supplies	16,020	14,781	1,239	21,666
Other Services and Charges	131,106	102,494	28,612	125,323
Capital Outlay				38,115
Interfund Charges	138,924	142,617	(3,693)	134,465
Total Public Defender	1,700,888	1,646,351	54,537	1,637,188
Superior Court				
Salaries and Wages	\$1,289,218	\$1,293,161	(\$3,943)	\$1,131,755
Benefits	295,442	280,140	15,302	250,854
Supplies	24,030	25,961	(1,931)	45,996
Other Services and Charges	626,993	549,632	77,361	573,689
Capital Outlay	16,848	7,595	9,253	58,452
Interfund Charges	328,404	325,295	3,109	316,855
Total Superior Court	2,580,935	2,481,784	99,151	2,377,601
Cooperative Extension				
Salaries and Wages	\$139,488	\$121,479	\$18,009	\$128,130
Benefits	27,099	19,591	7,508	18,151
Supplies	9,655	15,091	(5,436)	12,110
Other Services and Charges	35,755	22,458	13,297	8,996
Capital Outlay	4,500	5,909	(1,409)	
Interfund Charges	61,716	59,759	1,957	58,940
Total Cooperative Extension	278,213	244,287	33,926	226,327

Schedule of Expenditures
Budget and Actual

• **General Fund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Non-Departmental				
Salaries and Wages	\$647,105	\$416,430	\$230,675	\$175,051
Benefits	36,686	51,066	(14,380)	20,912
Supplies	70,130	68,596	1,534	38,040
Other Services and Charges	1,501,817	1,088,228	413,589	968,021
Intergovernmental Services and Taxes	1,798,416	1,747,177	51,239	1,610,442
Capital Outlay	369,184	122,310	246,874	598,384
Debt Service Interest	10,000		10,000	2,832
Interfund Charges	2,784,382	2,729,099	55,283	2,119,793
Total Non-Departmental	7,217,720	6,222,906	994,814	5,533,475
Park				
Salaries and Wages	\$1,453,711	\$1,473,080	(\$19,369)	\$1,383,344
Benefits	349,712	332,885	16,827	329,748
Supplies	218,074	200,088	17,986	195,631
Other Services and Charges	322,957	327,948	(4,991)	299,407
Intergovernmental Services and Taxes	41,485	2,347	39,138	41,426
Capital Outlay	1,510	1,374	136	165,884
Interfund Charges	335,361	333,202	2,159	321,481
Total Park	2,722,810	2,670,924	51,886	2,736,921
Public Health				
Salaries and Wages	\$3,057,185	\$2,954,847	\$102,338	\$2,785,227
Benefits	859,168	797,744	61,424	766,309
Supplies	230,855	191,920	38,935	232,212
Other Services and Charges	3,399,244	3,131,330	267,914	2,992,944
Intergovernmental Services & Taxes	18,030	18,030		
Capital Outlay	44,978	53,648	(8,670)	38,402
Interfund Charges	598,896	581,680	17,216	561,863
Total Public Health	8,208,356	7,729,199	479,157	7,376,957
TOTAL EXPENDITURES	\$51,103,935	\$47,949,359	\$3,154,576	\$45,621,334

Special Revenue Funds

Special Revenue Funds are established in Whatcom County pursuant to state statutes or local ordinance in order to segregate resources that are designated to be used for specified purposes. Both revenues and expenditures are budgeted in compliance with procedures established in Article 6 of the Whatcom County Charter. Appropriations are authorized by ordinance at the fund level. The modified accrual basis of accounting is applied. The following lists all Special Revenue Funds included in this report:

County Roads

A fund to finance the design, construction and maintenance of county roads.

Election Reserve

A fund to finance elections and election equipment.

River Improvement

This fund was closed in 1995. Flood control projects are now financed in the Flood Control Fund.

Veterans Relief

A fund to finance emergency financial assistance to veterans and their survivors.

Tax Refund

This fund is used for administrative refunds such as errors, appeals, and senior citizen petitions as per RCW 84.69.

Treasurer O & M

A fund to account for extraordinary costs incurred collecting delinquent real and personal taxes.

Park Off Road Vehicle

A fund to finance the planning, acquisition, development and management of off road vehicle trails and areas.

Solid Waste Management

A fund to account for the provision of solid waste services to the residents of Whatcom County.

Convention Center

A fund to account for stadium tax revenue used to promote tourism.

Victim Witness

A fund established to administer the victim witness programs. The fund is financed by the 20% of penalties assessed by the county courts.

Community Economic Revitalization Board (CERB)

A fund to finance and account for the loans proceeds from the state CERB Fund and the repayment of the loan.

Whatcom County Emergency Contingency

A fund to finance emergency expenditures due to disaster or other unanticipated emergency.

Drug Task Force

A fund to finance and account for the multi-jurisdictional function of drug enforcement.

Community Development

A fund to finance and account for delayed payment loans to low and moderate income single family home owners. The fund was originally established with a Federal Community Development Block Grant.

Imminent Threat Grant

A fund established by an Emergency Imminent Threat Grant from the Washington Department of Community Development. An emergency occurred in the community of Acme, Washington that threatened their water supply. The grant funds were used to dig a new well and provide the community with a safe water source.

Emergency Communication

A fund established for collection of the excise tax of \$.50 per month per telephone access line, approved by the voters of Whatcom County.

County Drug Fund

Money from convicted drug offenders placed into this fund by court order is used to fight the battle against drugs in Whatcom County.

Auditor's Operation and Maintenance Fund

A fund created with a state mandated \$2 surcharge on all instruments recorded by the County Auditor. Expenditures from this fund shall be used for installation and maintenance of an improved system for copying, reserving and indexing documents recorded in the county.

Whatcom County Emergency Management Fund

A fund created to carry out federal and state mandated programs to prepare the community (emergency services systems and the public) to respond to emergency disasters that are beyond the capacity of regular emergency services.

Sumas Sub-Flood Control Zone

A fund created as a result of voters approving a one year excess levy in 1990 authorizing matching funds to conduct flood control work on the Sumas River.

Flood Control Zone District

A fund to finance the maintenance and operation of flood control projects.

Point Roberts Transportation Benefit District

A fund created to address the transportation needs of the Point Roberts area.

Conservation Futures

A fund to account for a special tax levy to be used to purchase land within Whatcom County for conservation purposes.

Lake Management District No. 1

A fund used to account for special assessments collected and used to manage water issues in the Lake Samish area.

County Road Improvement Districts

A fund financed by special assessments to account for maintenance and operation road and street lighting improvement districts.

Sewer Improvement District No. 1

A fund to finance maintenance of sewers in the Birchwood District, which is outside of the City of Bellingham limits.

Lynden/ Everson Sub-Zone Fund

A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Lynden/ Everson Sub-Zone.

Sumas/ Nooksack/ Everson Sub-Zone Fund

A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Sumas/ Nooksack/ Everson Sub-Zone.

Acme/ Van Zandt Sub-Zone Fund

A fund established to account for charges to those who are receiving or will receive benefit from flood control work in the Acme/ Van Zandt Sub-Zone.

Combining Balance Sheet

● Special Revenue Funds

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Page 1 of 5

	County Road	Election Reserve	Veteran's Relief	Tax Refund	Treasurer O & M
Assets					
Cash & Equivalents	\$11,232,819	\$11,896	\$91,371	\$1,187	\$129,904
Investments At Cost					
Taxes Receivable (Net)	639,893	17,195	5,883		
Accounts Receivable (Net)	(9,025)	21			
Special Assessments (Net)					
Interest Receivable (Net)					
Notes Receivable (Net)	10,000				
Due From Other Funds	15,321				
Due From Other Governments	43,686	247,445			
Long-Term Notes Receivable	20,000				
Total Assets	\$11,952,694	\$276,557	\$97,254	\$1,187	\$129,904
Liabilities and Fund Balance					
Liabilities					
Accounts Payable	\$259,372	\$6,344	\$1,560		\$51
Due to Other Funds	195				
Interfund Loans Payable		20,000			
Due to Other Governments	28,420	1,355			
Other Accrued Liabilities	(55,523)				
Custodial Accounts					
Other Current Liabilities	2,490				
Deferred Revenue	660,397	17,195	5,884		
Deferred Credits	38,207				
Total Liabilities	933,558	44,894	7,444		51
Fund Balance					
Fund Balance - Reserved	178,003				3,850
Fund Balance - Unreserved/ Undesignated	10,841,133	231,663	89,810	1,187	126,003
Total Fund Balance	11,019,136	231,663	89,810	1,187	129,853
Total Liabilities and Fund Balance	\$11,952,694	\$276,557	\$97,254	\$1,187	\$129,904

Water Resources	Park ORV	Solid Waste	Convention Center	Victim/Witness Assistance	CERB	Emergency Contingency Fair	Drug Task Force
\$1,446,515	\$29,165	\$227 888,507	\$140,070	\$74,449	\$61	\$5,250	\$16,170
		268,976					
		4,215					
111,422		54,644					
<u>\$1,557,937</u>	<u>\$29,165</u>	<u>\$1,216,569</u>	<u>\$140,070</u>	<u>\$74,449</u>	<u>\$61</u>	<u>\$5,250</u>	<u>\$16,170</u>
\$98,231		\$57,241 3,359		\$407			
1,062 2,224		203		249			
7,250							
<u>108,767</u>		<u>60,803</u>		<u>656</u>			
247,233		2,300					10,000
<u>1,201,937</u>	<u>29,165</u>	<u>1,153,466</u>	<u>140,070</u>	<u>73,793</u>	<u>61</u>	<u>5,250</u>	<u>6,170</u>
<u>1,449,170</u>	<u>29,165</u>	<u>1,155,766</u>	<u>140,070</u>	<u>73,793</u>	<u>61</u>	<u>5,250</u>	<u>16,170</u>
<u>\$1,557,937</u>	<u>\$29,165</u>	<u>\$1,216,569</u>	<u>\$140,070</u>	<u>\$74,449</u>	<u>\$61</u>	<u>\$5,250</u>	<u>\$16,170</u>

Combining Balance Sheet

• Special Revenue Funds

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Page 3 of 5

	Community Development	Imminent Threat Grant	Emergency Communi- cations	Whatcom County Drug	Auditor's O & M
Assets					
Cash & Equivalents	\$5,333	\$3	\$32,753	\$614,389	\$246,938
Investments At Cost					
Taxes Receivable (Net)					
Accounts Receivable (Net)					
Special Assessments (Net)					
Interest Receivable (Net)					
Notes Receivable (Net)	144,640				
Due From Other Funds					
Due From Other Governments					
Long-Term Notes Receivable					
Total Assets	\$149,973	\$3	\$32,753	\$614,389	\$246,938
Liabilities and Fund Balance					
Liabilities					
Accounts Payable					\$3,562
Due to Other Funds				2,974	
Interfund Loans Payable					
Due to Other Governments					
Other Accrued Liabilities					
Custodial Accounts			32,753		
Other Current Liabilities					
Deferred Revenue	144,640				
Deferred Credits					
Total Liabilities	144,640		32,753	2,974	3,562
Fund Balance					
Fund Balance - Reserved				60,000	
Fund Balance - Unreserved/ Undesignated	5,333	3		551,415	243,376
Total Fund Balance	5,333	3		611,415	243,376
Total Liabilities and Fund Balance	\$149,973	\$3	\$32,753	\$614,389	\$246,938

Emergency Management	Sub-Flood Control District	Flood Control Zone District	Point Roberts Fuel Tax	Conservation Futures	Lake Management District 1	Road Improvement Districts	Sewer Fund
\$101,085	(\$2,244)	\$31,095 7,841,907	\$76	\$1,787,495	\$93 26,063	\$58,255 101,496	\$5,066
		13,003		32,632		2,751	
		37,914			124	482	
		5,916 71,986					
<u>\$101,085</u>	<u>(\$2,244)</u>	<u>\$8,001,821</u>	<u>\$76</u>	<u>\$1,820,127</u>	<u>\$26,280</u>	<u>\$162,984</u>	<u>\$5,066</u>
\$19,363		\$58,692 10,863				\$1,925 1,052	
688							
				32,632		2,751	
<u>20,051</u>		<u>69,555</u>		<u>32,632</u>		<u>5,728</u>	
59,515		185,625					
21,519	(2,244)	7,746,641	76	1,787,495	26,280	157,256	5,066
81,034	(2,244)	7,932,266	76	1,787,495	26,280	157,256	5,066
<u>\$101,085</u>	<u>(\$2,244)</u>	<u>\$8,001,821</u>	<u>\$76</u>	<u>\$1,820,127</u>	<u>\$26,280</u>	<u>\$162,984</u>	<u>\$5,066</u>

Combining Balance Sheet

• **Special Revenue Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	Lynden/ Everson Sub- Zone Fund	Sumas/ Nooksack/ Everson Sub- Zone Fund	Acme/ Van Zandt Sub- Zone Fund	1999	1998
Assets					
Cash & Equivalents	\$83,428	\$98,263	\$25,729	\$16,266,841	\$13,005,075
Investments At Cost				8,857,973	6,765,804
Taxes Receivable (Net)				695,603	665,273
Accounts Receivable (Net)				272,975	203,449
Special Assessments (Net)				2,751	3,286
Interest Receivable (Net)				42,735	31,806
Notes Receivable (Net)				154,640	154,640
Due From Other Funds				21,237	3,569
Due From Other Governments				529,183	1,327,286
Long-Term Notes Receivable				20,000	30,000
Total Assets	\$83,428	\$98,263	\$25,729	\$26,863,938	\$22,190,188
Liabilities and Fund Balance					
Liabilities					
Accounts Payable				\$506,748	\$355,968
Due to Other Funds	1,975	2,885	759	24,062	35,135
Interfund Loans Payable				20,000	30,000
Due to Other Governments				31,977	49,804
Other Accrued Liabilities				(53,299)	5,119
Custodial Accounts				32,753	703
Other Current Liabilities				2,490	2,490
Deferred Revenue				863,499	841,838
Deferred Credits				45,457	6,011
Total Liabilities	1,975	2,885	759	1,473,687	1,327,068
Fund Balance					
Fund Balance - Reserved				746,526	1,046,971
Fund Balance - Unreserved/ Undesignated	81,453	95,378	24,970	24,643,725	19,816,149
Total Fund Balance	81,453	95,378	24,970	25,390,251	20,863,120
Total Liabilities and Fund Balance	\$83,428	\$98,263	\$25,729	\$26,863,938	\$22,190,188

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance

• **Special Revenue Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	County Road	Election Reserve	Veteran's Relief	Tax Refund	Treasurer's O & M
Revenues					
Taxes	\$11,345,558	\$364,825	\$121,960		
Licenses & Permits	50,596				
Intergovernmental	4,487,194	25	8		
Charges for Service	1,212,396	277,863			27,129
Fines & Forfeits	197				
Miscellaneous	23,291	430	118		
Total Revenues	17,119,232	643,143	122,086		27,129
Expenditures					
Current:					
General Government	315,785	633,871			25,714
Security of Persons & Property					
Physical Environment					
Transportation	11,421,119				
Economic Environment			140,565		
Culture & Recreation					
Capital Outlay	5,801,115				
Debt Service:					
Principal					
Interest					
Total Expenditures	17,538,019	633,871	140,565		25,714
Excess (Deficiency) of Revenues Over Expenditures	(418,787)	9,272	(18,479)		1,415
Other Financing Sources (Uses)					
Sales of Fixed Assets	1,189,078	19,221	6,402		
Operating Transfer In	139,800	88,428			
Operating Transfer Out	(327,352)				(28,774)
Total Other Financing Sources (Uses)	1,001,526	107,649	6,402		(28,774)
Financing Sources Over Expenditures & Other Uses	582,739	116,921	(12,077)		(27,359)
Fund Balance as of January 1	10,436,397	114,742	101,887	1,187	157,212
Residual Equity Transfer Out					
Fund Balance as of December 31	\$11,019,136	\$231,663	\$89,810	\$1,187	\$129,853

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance

• **Special Revenue Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Page 2 of 5

	Water Resources	Park ORV	Solid Waste	Convention Center	Victim/ Witness
Revenues					
Taxes				\$82,365	
Licenses & Permits					
Intergovernmental	111,938		249,882		
Charges for Service			805,676		77,277
Fines & Forfeits					22,387
Miscellaneous	755		40,820		
Total Revenues	112,693		1,096,378	82,365	99,664
Expenditures					
Current:					
General Government					41,258
Security of Persons & Property					
Physical Environment	589,999		634,660		
Transportation					
Economic Environment					
Culture & Recreation				102,525	
Capital Outlay	31,018		1,779		
Debt Service:					
Principal					
Interest					
Total Expenditures	621,017		636,439	102,525	41,258
Excess (Deficiency) of Revenues Over Expenditures	(508,324)		459,939	(20,160)	58,406
Other Financing Sources (Uses)					
Sales of Fixed Assets					
Operating Transfer In	1,957,494				
Operating Transfer Out			(123,474)		(49,500)
Total Other Financing Sources (Uses)	1,957,494		(123,474)		(49,500)
Financing Sources Over Expenditures & Other Uses	1,449,170		336,465	(20,160)	8,906
Fund Balance as of January 1		29,165	819,301	160,230	64,887
Residual Equity Transfer Out					
Fund Balance as of December 31	\$1,449,170	\$29,165	\$1,155,766	\$140,070	\$73,793

CERB	Emergency Contingency Fair	Drug Task Force	Community Development	Imminent Threat Grant	Sewer Improvement District 1	Whatcom County Drug	Auditor's O & M
							57,700
							54,246
						417,823	
						30,940	
						448,763	111,946
							6,861
						88,808	
						16,393	29,581
197,398							
76,339							
273,737						105,201	36,442
(273,737)						343,562	75,504
273,738							
			(17,000)			(270,453)	
273,738			(17,000)			(270,453)	
1			(17,000)			73,109	75,504
60	5,250	16,170	22,333	3	5,066	538,306	167,872
\$61	\$5,250	\$16,170	\$5,333	\$3	\$5,066	\$611,415	\$243,376

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance

• **Special Revenue Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Page 4 of 5

	Emergency Management	Sub-Flood Control District	Flood Control Zone District	Point Roberts Fuel Tax
Revenues				
Taxes			\$3,414,987	\$20,498
Licenses & Permits				
Intergovernmental	135,786		368,622	
Charges for Service			4,756	
Fines & Forfeits				
Miscellaneous	6,174		396,377	
Total Revenues	141,960		4,184,742	20,498
Expenditures				
Current:				
General Government				
Security of Persons & Property	223,743			
Physical Environment			1,197,656	
Transportation				
Economic Environment				
Culture & Recreation				
Capital Outlay	14,848		7,116	
Debt Service:				
Principal				
Interest				
Total Expenditures	238,591		1,204,772	
Excess (Deficiency) of Revenues Over Expenditures	(96,631)		2,979,970	20,498
Other Financing Sources (Uses)				
Sales of Fixed Assets				
Operating Transfer In	77,509			
Operating Transfer Out			(1,728,713)	(53,400)
Total Other Financing Sources (Uses)	77,509		(1,728,713)	(53,400)
Financing Sources Over Expenditures & Other Uses	(19,122)		1,251,257	(32,902)
Fund Balance as of January 1	100,156	(2,244)	6,681,009	32,978
Residual Equity Transfer Out				
Fund Balance as of December 31	\$81,034	(\$2,244)	\$7,932,266	\$76

Conservation Futures	Lake Management District 1	Road Improvement Districts	Lynden/ Everson Sub-Zone	Sumas/ Nooksack/ Everson Sub-Zone	Acme/ Van Zandt Sub-Zone	1999	1998
\$677,530		\$26,463	\$34,110	\$71,063	\$12,747	\$16,172,106	\$14,417,594
						50,596	43,857
47						5,411,202	8,781,922
						2,459,343	2,283,584
						440,407	438,734
242	1,373	6,509				507,029	682,003
<u>677,819</u>	<u>1,373</u>	<u>32,972</u>	<u>34,110</u>	<u>71,063</u>	<u>12,747</u>	<u>25,040,683</u>	<u>26,647,694</u>
						1,023,489	1,091,767
						312,551	309,443
	371		1,975	56,859	4,122	2,485,642	2,640,737
		22,998				11,444,117	10,990,385
16,594						157,159	124,462
						102,525	104,525
						5,901,850	12,165,813
						197,398	301,406
						76,339	96,835
<u>16,594</u>	<u>371</u>	<u>22,998</u>	<u>1,975</u>	<u>56,859</u>	<u>4,122</u>	<u>21,701,070</u>	<u>27,825,373</u>
661,225	1,002	9,974	32,135	14,204	8,625	3,339,613	(1,177,679)
35,566						1,250,267	1,050,545
						2,536,969	638,523
		(1,052)				(2,599,718)	(711,523)
<u>35,566</u>		<u>(1,052)</u>				<u>1,187,518</u>	<u>977,545</u>
696,791	1,002	8,922	32,135	14,204	8,625	4,527,131	(200,134)
1,090,704	25,278	148,334	49,318	81,174	16,345	20,863,120	21,106,713
							(43,459)
<u>\$1,787,495</u>	<u>\$26,280</u>	<u>\$157,256</u>	<u>\$81,453</u>	<u>\$95,378</u>	<u>\$24,970</u>	<u>\$25,390,251</u>	<u>\$20,863,120</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **County Road**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$11,536,000	\$11,345,558	(\$190,442)	\$11,243,290
Licenses & Permits	55,000	50,596	(4,404)	43,857
Intergovernmental	9,576,100	4,487,194	(5,088,906)	7,656,884
Charges for Service	978,159	1,212,396	234,237	1,175,071
Fines & Forfeits		197	197	1,089
Miscellaneous	59,085	23,291	(35,794)	305,221
Total Revenues	<u>22,204,344</u>	<u>17,119,232</u>	<u>(5,085,112)</u>	<u>20,425,412</u>
Expenditures				
Current:				
General Government	224,000	315,785	(91,785)	342,770
Transportation	13,852,707	11,421,119	2,431,588	10,967,110
Capital Outlay	10,960,139	5,801,115	5,159,024	10,415,351
Total Expenditures	<u>25,036,846</u>	<u>17,538,019</u>	<u>7,498,827</u>	<u>21,725,231</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,832,502)</u>	<u>(418,787)</u>	<u>2,413,715</u>	<u>(1,299,819)</u>
Other Financing Sources (Uses)				
Sales of Fixed Assets	801,000	1,189,078	388,078	1,003,794
Operating Transfer In	140,013	139,800	(213)	60,012
Operating Transfer Out	(242,388)	(327,352)	(84,964)	(212,959)
Total Other Financing Sources (Uses)	<u>698,625</u>	<u>1,001,526</u>	<u>302,901</u>	<u>850,847</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other	<u>(2,133,877)</u>	<u>582,739</u>	<u>2,716,616</u>	<u>(448,972)</u>
Fund Balance as of January 1	<u>6,382,068</u>	<u>10,436,397</u>	<u>4,054,329</u>	<u>10,885,369</u>
Fund Balance as of December 31	<u>\$4,248,191</u>	<u>\$11,019,136</u>	<u>\$6,770,945</u>	<u>\$10,436,397</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Election Reserve**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$361,129	\$364,825	\$3,696	\$366,865
Intergovernmental		25	25	24
Charges for Service	222,800	277,863	55,063	210,927
Miscellaneous		430	430	155
Total Revenues	583,929	643,143	59,214	577,971
Expenditures				
Current:				
General Government	713,146	633,871	79,275	667,002
Total Expenditures	713,146	633,871	79,275	667,002
Excess (Deficiency) of Revenues Over Expenditures	(129,217)	9,272	138,489	(89,031)
Other Financing Sources (Uses)				
Sales of Fixed Assets		19,221	19,221	14,290
Operating Transfer In	88,428	88,428		88,428
Total Other Financing Sources (Uses)	88,428	107,649	19,221	102,718
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other	(40,789)	116,921	157,710	13,687
Fund Balance as of January 1	76,881	114,742	37,861	101,055
Fund Balance as of December 31	\$36,092	\$231,663	\$195,571	\$114,742

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Veterans' Relief**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$143,480	\$121,960	(\$21,520)	\$120,136
Intergovernmental		8	8	8
Miscellaneous		118	118	51
Total Revenues	<u>143,480</u>	<u>122,086</u>	<u>(21,394)</u>	<u>120,195</u>
Expenditures				
Current:				
Economic Environment	144,746	140,565	4,181	118,962
Total Expenditures	<u>144,746</u>	<u>140,565</u>	<u>4,181</u>	<u>118,962</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,266)</u>	<u>(18,479)</u>	<u>(17,213)</u>	<u>1,233</u>
Other Financing Sources (Uses)				
Sales of Fixed Assets	1,500	6,402	4,902	4,954
Total Other Financing Sources (Uses)	<u>1,500</u>	<u>6,402</u>	<u>4,902</u>	<u>4,954</u>
Financing Sources Over Expenditures & Other Uses	<u>234</u>	<u>(12,077)</u>	<u>(12,311)</u>	<u>6,187</u>
Fund Balance as of January 1		101,887	101,887	95,700
Fund Balance as of December 31	<u>\$234</u>	<u>\$89,810</u>	<u>\$89,576</u>	<u>\$101,887</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Tax Refund**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Fund Balance as of January 1
Residual Equity Transfer In
Residual Equity Transfer Out
Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	1,187	1,187	1,187
	<u>\$1,187</u>	<u>\$1,187</u>	<u>\$1,187</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Treasurer's O & M**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for Service	51,132	27,129	(24,003)	90,663
Miscellaneous				(9,613)
Total Revenues	51,132	27,129	(24,003)	81,050
Expenditures				
Current:				
General Government	47,347	25,714	21,633	31,680
Capital Outlay	2,049		2,049	
Total Expenditures	49,396	25,714	23,682	31,680
Excess (Deficiency) of Revenues Over Expenditures	1,736	1,415	(321)	49,370
Other Financing Sources (Uses)				
Operating Transfer In				17,740
Operating Transfer Out	(25,000)	(28,774)	(3,774)	(37,367)
Total Other Financing Sources (Uses)	(25,000)	(28,774)	(3,774)	(19,627)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(23,264)	(27,359)	(4,095)	29,743
Fund Balance as of January 1		157,212	157,212	127,469
Fund Balance as of December 31	(\$23,264)	\$129,853	\$153,117	\$157,212

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Water Resources**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	250,000	111,938	(138,062)	
Miscellaneous		755	755	
Total Revenues	<u>250,000</u>	<u>112,693</u>	<u>(137,307)</u>	
Expenditures				
Current:				
Physical Environment	2,010,727	589,999	1,420,728	
Capital Outlay	27,000	31,018	(4,018)	
Total Expenditures	<u>2,037,727</u>	<u>621,017</u>	<u>1,416,710</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,787,727)</u>	<u>(508,324)</u>	<u>1,279,403</u>	
Other Financing Sources (Uses)				
Sales of Fixed Assets				
Operating Transfer In	1,966,319	1,957,494	(8,825)	
Total Other Financing Sources (Uses)	<u>1,966,319</u>	<u>1,957,494</u>	<u>(8,825)</u>	
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>178,592</u>	<u>1,449,170</u>	<u>1,270,578</u>	
Fund Balance as of January 1	<u>(178,592)</u>		<u>178,592</u>	
Fund Balance as of December 31		<u><u>\$1,449,170</u></u>	<u><u>\$1,449,170</u></u>	

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Park ORV**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Fund Balance as of January 1
Residual Equity Transfer In
Residual Equity Transfer Out
Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	29,165	29,165	29,165
	<u>\$29,165</u>	<u>\$29,165</u>	<u>\$29,165</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Solid Waste**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes				
Licenses & Permits				
Intergovernmental	294,263	249,882	(44,381)	234,334
Charges for Service	595,100	805,676	210,576	615,792
Miscellaneous	28,000	40,820	12,820	31,217
Total Revenues	917,363	1,096,378	179,015	881,343
Expenditures				
Current:				
Physical Environment	837,152	634,660	202,492	632,682
Capital Outlay	3,600	1,779	1,821	(9,991)
Total Expenditures	840,752	636,439	204,313	622,691
Excess (Deficiency) of Revenues Over Expenditures	76,611	459,939	383,328	258,652
Other Financing Sources (Uses)				
Operating Transfer Out	(111,293)	(123,474)	(12,181)	(111,089)
Total Other Financing Sources (Uses)	(111,293)	(123,474)	(12,181)	(111,089)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(34,682)	336,465	371,147	147,563
Fund Balance as of January 1		819,301	819,301	671,738
Fund Balance as of December 31	(\$34,682)	\$1,155,766	\$1,190,448	\$819,301

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Convention Center**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$80,000	\$82,365	\$2,365	\$91,004
Total Revenues	80,000	82,365	2,365	91,004
Expenditures				
Current:				
Culture & Recreation	106,525	102,525	4,000	104,525
Total Expenditures	106,525	102,525	4,000	104,525
Excess (Deficiency) of Revenues Over Expenditures	(26,525)	(20,160)	6,365	(13,521)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(26,525)	(20,160)	6,365	(13,521)
Fund Balance as of January 1		160,230	160,230	173,752
Fund Balance as of December 31	(\$26,525)	\$140,070	\$166,595	\$160,231

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Victim/Witness Assistance**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for Service	62,306	77,277	14,971	79,501
Fines & Forfeits	21,000	22,387	1,387	20,964
Total Revenues	<u>83,306</u>	<u>99,664</u>	<u>16,358</u>	<u>100,465</u>
Expenditures				
Current:				
General Government	40,136	41,258	(1,122)	38,844
Total Expenditures	<u>40,136</u>	<u>41,258</u>	<u>(1,122)</u>	<u>38,844</u>
Excess (Deficiency) of Revenues Over Expenditures	43,170	58,406	15,236	61,621
Other Financing Sources (Uses)				
Operating Transfer Out	(51,250)	(49,500)	1,750	(66,700)
Total Other Financing Sources (Uses)	<u>(51,250)</u>	<u>(49,500)</u>	<u>1,750</u>	<u>(66,700)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(8,080)	8,906	16,986	(5,079)
Fund Balance as of January 1		64,887	64,887	69,966
Fund Balance as of December 31	<u>(\$8,080)</u>	<u>\$73,793</u>	<u>\$81,873</u>	<u>\$64,887</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **CERB**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Current:				
Principal	197,398	197,398		301,406
Interest	76,340	76,339	1	96,835
Total Expenditures	<u>273,738</u>	<u>273,737</u>	<u>1</u>	<u>398,241</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(273,738)</u>	<u>(273,737)</u>	<u>1</u>	<u>(398,241)</u>
Other Financing Sources (Uses)				
Operating Transfer In	<u>273,738</u>	<u>273,738</u>		<u>398,240</u>
Total Other Financing Sources (Uses)	<u>273,738</u>	<u>273,738</u>		<u>398,240</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		<u>1</u>	<u>1</u>	<u>(1)</u>
Fund Balance as of January 1	<u>61</u>	<u>60</u>	<u>(1)</u>	<u>61</u>
Fund Balance as of December 31	<u><u>\$61</u></u>	<u><u>\$61</u></u>		<u><u>\$60</u></u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

• **Emergency Contingency Fair**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



Fund Balance as of January 1
Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	5,250	5,250	5,250
	<u>\$5,250</u>	<u>\$5,250</u>	<u>\$5,250</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

• **Drug Task Force**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



Fund Balance as of January 1

Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	16,170	16,170	16,170
	<u>\$16,170</u>	<u>\$16,170</u>	<u>\$16,170</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Community Development**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998
	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures			
Current:			
Economic Environment			2,000
Total Expenditures			2,000
Excess (Deficiency) of Revenues Over Expenditures			(2,000)
Other Financing Sources (Uses)			
Operating Transfer Out	(17,000)	(17,000)	(17,000)
Total Other Financing Sources (Uses)	(17,000)	(17,000)	(17,000)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(17,000)	(17,000)	(19,000)
Fund Balance as of January 1		22,333	22,333
Fund Balance as of December 31	(\$17,000)	\$5,333	\$22,333

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Imminent Threat Grant**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
		3	3
		\$3	\$3

Fund Balance as of January 1

Fund Balance as of December 31

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

● **Sewer Improvement District 1**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



Fund Balance as of January 1
Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	5,066	5,066	5,066
	\$5,066	\$5,066	\$5,066

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Whatcom County Drug**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for Service	5,600		(5,600)	2,832
Fines & Forfeits	310,000	417,823	107,823	416,681
Miscellaneous		30,940	30,940	
Total Revenues	<u>315,600</u>	<u>448,763</u>	<u>133,163</u>	<u>419,513</u>
Expenditures				
Current:				
Security of Persons & Property	89,500	88,808	692	99,314
Capital Outlay	100,000	16,393	83,607	16,363
Total Expenditures	<u>189,500</u>	<u>105,201</u>	<u>84,299</u>	<u>115,677</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>126,100</u>	<u>343,562</u>	<u>217,462</u>	<u>303,836</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(305,453)	(270,453)	35,000	(265,396)
Total Other Financing Sources (Uses)	<u>(305,453)</u>	<u>(270,453)</u>	<u>35,000</u>	<u>(265,396)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(179,353)</u>	<u>73,109</u>	<u>252,462</u>	<u>38,440</u>
Fund Balance as of January 1	65,353	538,306	472,953	499,866
Fund Balance as of December 31	<u>(\$114,000)</u>	<u>\$611,415</u>	<u>\$725,415</u>	<u>\$538,306</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• Auditor's O & M

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	43,000	57,700	14,700	45,531
Charges for Service	50,000	54,246	4,246	56,061
Total Revenues	<u>93,000</u>	<u>111,946</u>	<u>18,946</u>	<u>101,592</u>
Expenditures				
Current:				
General Government	16,050	6,861	9,189	11,471
Capital Outlay	37,580	29,581	7,999	13,015
Total Expenditures	<u>53,630</u>	<u>36,442</u>	<u>17,188</u>	<u>24,486</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>39,370</u>	<u>75,504</u>	<u>36,134</u>	<u>77,106</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>39,370</u>	<u>75,504</u>	<u>36,134</u>	<u>77,106</u>
Fund Balance as of January 1	<u>37,580</u>	<u>167,872</u>	<u>130,292</u>	<u>90,767</u>
Fund Balance as of December 31	<u><u>\$76,950</u></u>	<u><u>\$243,376</u></u>	<u><u>\$166,426</u></u>	<u><u>\$167,873</u></u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Emergency Management**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	141,600	135,786	(5,814)	126,423
Miscellaneous		6,174	6,174	
Total Revenues	<u>141,600</u>	<u>141,960</u>	<u>360</u>	<u>126,423</u>
Expenditures				
Current:				
Security of Persons & Property	298,325	223,743	74,582	210,129
Capital Outlay	5,000	14,848	(9,848)	30,296
Total Expenditures	<u>303,325</u>	<u>238,591</u>	<u>64,734</u>	<u>240,425</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(161,725)</u>	<u>(96,631)</u>	<u>65,094</u>	<u>(114,002)</u>
Other Financing Sources (Uses)				
Operating Transfer In	77,509	77,509		74,103
Total Other Financing Sources (Uses)	<u>77,509</u>	<u>77,509</u>		<u>74,103</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(84,216)</u>	<u>(19,122)</u>	<u>65,094</u>	<u>(39,899)</u>
Fund Balance as of January 1		100,156	100,156	140,055
Fund Balance as of December 31	<u>(\$84,216)</u>	<u>\$81,034</u>	<u>\$165,250</u>	<u>\$100,156</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

• **Sub-Flood Control District**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



Fund Balance as of January 1

Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	(2,244)	(2,244)	(2,244)
	<u>(\$2,244)</u>	<u>(\$2,244)</u>	<u>(\$2,244)</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Flood Control Zone District**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$3,500,000	\$3,414,987	(\$85,013)	\$1,725,892
Intergovernmental	1,056,588	368,622	(687,966)	655,015
Charges for Service	399,350	4,756	(394,594)	52,737
Miscellaneous	300,000	396,377	96,377	344,230
Total Revenues	5,255,938	4,184,742	(1,071,196)	2,777,874
Expenditures				
Current:				
Physical Environment	3,940,397	1,197,656	2,742,741	2,007,966
Capital Outlay	14,586	7,116	7,470	6,606
Total Expenditures	3,954,983	1,204,772	2,750,211	2,014,572
Excess (Deficiency) of Revenues Over Expenditures	1,300,955	2,979,970	1,679,015	763,302
Other Financing Sources (Uses)				
Operating Transfer Out	(1,760,819)	(1,728,713)	32,106	
Total Other Financing Sources (Uses)	(1,760,819)	(1,728,713)	32,106	
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(459,864)	1,251,257	1,711,121	763,302
Fund Balance as of January 1	6,246,373	6,681,009	434,636	5,917,704
Fund Balance as of December 31	\$5,786,509	\$7,932,266	\$2,145,757	\$6,681,006

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Point Roberts Fuel Tax**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$80,000	\$20,498	(\$59,502)	\$31,196
Total Revenues	80,000	20,498	(59,502)	31,196
Excess (Deficiency) of Revenues Over Expenditures	80,000	20,498	(59,502)	31,196
Other Financing Sources (Uses)				
Operating Transfer Out	(80,000)	(53,400)	26,600	
Total Other Financing Sources (Uses)	(80,000)	(53,400)	26,600	
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		(32,902)	(32,902)	31,196
Fund Balance as of January 1	1,782	32,978	31,196	1,782
Fund Balance as of December 31	\$1,782	\$76	(\$1,706)	\$32,978

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Conservation Futures**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$600,000	\$677,530	\$77,530	\$667,405
Intergovernmental		47	47	63,703
Miscellaneous		242	242	785
Total Revenues	<u>600,000</u>	<u>677,819</u>	<u>77,819</u>	<u>731,893</u>
Expenditures				
Current:				
Economic Environment	25,000	16,594	8,406	3,500
Capital Outlay	50,000		50,000	1,694,173
Total Expenditures	<u>75,000</u>	<u>16,594</u>	<u>58,406</u>	<u>1,697,673</u>
Excess (Deficiency) of Revenues Over Expenditures	525,000	661,225	136,225	(965,780)
Other Financing Sources (Uses)				
Sales of Fixed Assets		35,566	35,566	27,507
Total Other Financing Sources (Uses)		<u>35,566</u>	<u>35,566</u>	<u>27,507</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	525,000	696,791	171,791	(938,273)
Fund Balance as of January 1		1,090,704	1,090,704	2,028,977
Fund Balance as of December 31	<u>\$525,000</u>	<u>\$1,787,495</u>	<u>\$1,262,495</u>	<u>\$1,090,704</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Lake Management District 1**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	1,200	1,373	173	3,557
Total Revenues	<u>1,200</u>	<u>1,373</u>	<u>173</u>	<u>3,557</u>
Expenditures				
Current:				
Physical Environment	5,000	371	4,629	89
Total Expenditures	<u>5,000</u>	<u>371</u>	<u>4,629</u>	<u>89</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(3,800)</u>	<u>1,002</u>	<u>4,802</u>	<u>3,468</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(3,800)</u>	<u>1,002</u>	<u>4,802</u>	<u>3,468</u>
Fund Balance as of January 1	20,310	25,278	4,968	21,810
Fund Balance as of December 31	<u>\$16,510</u>	<u>\$26,280</u>	<u>\$9,770</u>	<u>\$25,278</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Road Improvement Districts**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$24,195	\$26,463	\$2,268	\$24,969
Miscellaneous	6,013	6,509	496	6,400
Total Revenues	<u>30,208</u>	<u>32,972</u>	<u>2,764</u>	<u>31,369</u>
Expenditures				
Current:				
Transportation	24,927	22,998	1,929	23,275
Total Expenditures	<u>24,927</u>	<u>22,998</u>	<u>1,929</u>	<u>23,275</u>
Excess (Deficiency) of Revenues Over Expenditures	5,281	9,974	4,693	8,094
Other Financing Sources (Uses)				
Operating Transfer Out	(1,013)	(1,052)	(39)	(1,012)
Total Other Financing Sources (Uses)	<u>(1,013)</u>	<u>(1,052)</u>	<u>(39)</u>	<u>(1,012)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	4,268	8,922	4,654	7,082
Fund Balance as of January 1	134,997	148,334	13,337	141,253
Fund Balance as of December 31	<u>\$139,265</u>	<u>\$157,256</u>	<u>\$17,991</u>	<u>\$148,335</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Lynden/Everson Sub-Zone**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$120,000	\$34,110	(\$85,890)	\$49,318
Total Revenues	<u>120,000</u>	<u>34,110</u>	<u>(85,890)</u>	<u>49,318</u>
Expenditures				
Current:				
Physical Environment	170,000	1,975	168,025	
Total Expenditures	<u>170,000</u>	<u>1,975</u>	<u>168,025</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>(50,000)</u>	<u>32,135</u>	<u>82,135</u>	<u>49,318</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(50,000)</u>	<u>32,135</u>	<u>82,135</u>	<u>49,318</u>
Fund Balance as of January 1	56,550	49,318	(7,232)	
Fund Balance as of December 31	<u><u>\$6,550</u></u>	<u><u>\$81,453</u></u>	<u><u>\$74,903</u></u>	<u><u>\$49,318</u></u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Sumas/Nooksack/Everson Sub-Zone**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$160,000	\$71,063	(\$88,937)	\$81,174
Total Revenues	<u>160,000</u>	<u>71,063</u>	<u>(88,937)</u>	<u>81,174</u>
Expenditures				
Current:				
Physical Environment	195,000	56,859	138,141	
Total Expenditures	<u>195,000</u>	<u>56,859</u>	<u>138,141</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>(35,000)</u>	<u>14,204</u>	<u>49,204</u>	<u>81,174</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(35,000)</u>	<u>14,204</u>	<u>49,204</u>	<u>81,174</u>
Fund Balance as of January 1	35,225	81,174	45,949	
Fund Balance as of December 31	<u>\$225</u>	<u>\$95,378</u>	<u>\$95,153</u>	<u>\$81,174</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **Acme/Van Zandt Sub-Zone**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$46,000	\$12,747	(\$33,253)	\$16,345
Total Revenues	<u>46,000</u>	<u>12,747</u>	<u>(33,253)</u>	<u>16,345</u>
Expenditures				
Current:				
Physical Environment	65,650	4,122	61,528	
Total Expenditures	<u>65,650</u>	<u>4,122</u>	<u>61,528</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>(19,650)</u>	<u>8,625</u>	<u>28,275</u>	<u>16,345</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(19,650)</u>	<u>8,625</u>	<u>28,275</u>	<u>16,345</u>
Fund Balance as of January 1	19,650	16,345	(3,305)	
Fund Balance as of December 31	<u><u>19,650</u></u>	<u><u>\$24,970</u></u>	<u><u>\$24,970</u></u>	<u><u>\$16,345</u></u>



Debt Service Funds

Debt Service funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, assessment debt, interest, and related costs. Whatcom County appropriates current year expenditures and anticipated revenue. The modified accrual basis of accounting is applied. A description of each fund is as follows:

General Obligation Bond

A fund to account for redemption of bonds that are general obligations of the County.

Road Improvement District Special Assessment Bond

A fund to account for redemption of bonds that will be repaid from the proceeds of special assessments, which have been levied against the affected property owners.

Combining Balance Sheet

● Debt Service Funds

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Page 1 of 2

	1977 Fair GO Bond	1978 Ltd. Tax GO Bond	1981 Ltd. Tax GO Bond	1982 Ltd. Tax GO Bond	1983 Ltd. Tax GO Bond	CRID #4 General Debt
Assets						
Cash & Equivalents	\$30,629	\$22,312	(\$60)	\$6,699	\$5,271	\$219
Investments At Cost						
Taxes Receivable (Net)	139					
Special Assessments (Net)						
Interest Receivable (Net)						
Total Assets	\$30,768	\$22,312	(\$60)	\$6,699	\$5,271	\$219
Liabilities and Fund Balance						
Liabilities						
Accounts Payable						
Deferred Revenue	139					
Total Liabilities	139	0	0	0	0	0
Fund Balance						
Fund Balance - Reserved	30,629	22,312	(60)	6,699	5,271	219
Total Fund Balance	30,629	22,312	(60)	6,699	5,271	219
Total Liabilities and Fund Balance	\$30,768	\$22,312	(\$60)	\$6,699	\$5,271	\$219

CRID #5 General Debt	CRID #9 General Debt	LRID #10 General Debt	1991 Ltd. Tax GO Bond	1993 Ltd. Tax GO Bond	1997 Ltd. Tax GO Bond	1998 Ltd. Tax GO Bond	1999	1998
\$14,602	\$17 21,315	\$229 29,059	\$2,711	\$466	\$433	\$11,423	\$94,951 50,374 139	\$120,125 261,569 421
1,391	7,019 93	138					8,410 231	254,374 1,229
<u>\$15,993</u>	<u>\$28,444</u>	<u>\$29,426</u>	<u>\$2,711</u>	<u>\$466</u>	<u>\$433</u>	<u>\$11,423</u>	<u>\$154,105</u>	<u>\$637,718</u>
		\$94		\$73	\$102	\$100	\$369	
1,391	7,019						8,549	254,794
<u>1,391</u>	<u>7,019</u>	<u>94</u>	<u>0</u>	<u>73</u>	<u>102</u>	<u>100</u>	<u>8,918</u>	<u>254,794</u>
14,602	21,425	29,332	2,711	393	331	11,323	145,187	382,924
<u>14,602</u>	<u>21,425</u>	<u>29,332</u>	<u>2,711</u>	<u>393</u>	<u>331</u>	<u>11,323</u>	<u>145,187</u>	<u>382,924</u>
<u>\$15,993</u>	<u>\$28,444</u>	<u>\$29,426</u>	<u>\$2,711</u>	<u>\$466</u>	<u>\$433</u>	<u>\$11,423</u>	<u>\$154,105</u>	<u>\$637,718</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance

• **Debt Service Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Page 1 of 2

	1977 Fair GO Bond	1978 Ltd. Tax GO Bond	1981 Ltd. Tax GO Bond	1982 Ltd. Tax GO Bond	1983 Ltd. Tax GO Bond	CRID #4 General Debt
Revenues						
Taxes	\$270					
Miscellaneous	17			35,391		
Total Revenues	<u>287</u>			<u>35,391</u>		
Expenditures						
Debt Service:						
Principal				105,000		
Interest				48,240		
Total Expenditures				<u>153,240</u>		
Excess (Deficiency) of Revenues Over Expenditures	<u>287</u>			<u>(117,849)</u>		
Other Financing Sources (Uses)						
Sales of Fixed Assets						
Operating Transfer In				117,808		
Operating Transfer Out						
Proceeds of General Long-Term Debt						
Total Other Financing Sources (Uses)				<u>117,808</u>		
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures &	<u>287</u>			<u>(41)</u>		
Fund Balance as of January 1	30,342	22,312	(60)	6,740	5,271	219
Fund Balance as of December 31	<u>\$30,629</u>	<u>\$22,312</u>	<u>(\$60)</u>	<u>\$6,699</u>	<u>\$5,271</u>	<u>\$219</u>

CRID #5 General Debt	CRID #9 General Debt	LRID #10 General Debt	1991 Ltd. Tax GO Bond	1993 Ltd. Tax GO Bond	1997 Ltd. Tax GO Bond	1998 Ltd. Tax GO Bond	1999	1998
							\$270	\$593
	203,702	58,601	190	33			297,934	519,254
	203,702	58,601	190	33			298,204	519,847
		200,000	425,000	505,000	130,000	110,000	1,475,000	1,295,000
		31,299	94,960	299,829	513,222	141,781	1,129,331	1,060,486
		231,299	519,960	804,829	643,222	251,781	2,604,331	2,355,486
	203,702	(172,698)	(519,770)	(804,796)	(643,222)	(251,781)	(2,306,127)	(1,835,639)
								233
			519,675	804,705	643,518	256,423	2,342,129	2,036,359
	(273,738)						(273,738)	(398,240)
								6,681
	(273,738)		519,675	804,705	643,518	256,423	2,068,391	1,645,033
	(70,036)	(172,698)	(95)	(91)	296	4,642	(237,736)	(190,606)
14,602	91,461	202,030	2,806	484	35	6,681	382,923	573,530
\$14,602	\$21,425	\$29,332	\$2,711	\$393	\$331	\$11,323	\$145,187	\$382,924

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **1977 Fair General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes		\$270	(\$270)
Miscellaneous		17	(17)
Total Revenues		<u>287</u>	<u>(287)</u>
Excess (Deficiency) of Revenues Over Expenditures		287	(287)
Other Financing Sources (Uses)			
Sales of Fixed Assets			233
Total Other Financing Sources (Uses)			<u>233</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		287	(287)
Fund Balance as of January 1		30,342	(30,342)
Fund Balance as of December 31		<u>\$30,629</u>	<u>(\$30,629)</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **1977 Ltd. Tax General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Miscellaneous			250
Total Revenues			250
Expenditures			
Debt Service:			
Principal			15,000
Interest			375
Total Expenditures			15,375
Excess (Deficiency) of Revenues Over Expenditures			(15,125)
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses			(15,125)
Fund Balance as of January 1		22,312	(22,312)
Fund Balance as of December 31		\$22,312	(\$22,312)

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **1981 Ltd. Tax General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999		1998	
Budget	Actual	Variance Favorable (Unfavorable)	Actual	
Fund Balance as of January 1		(60)	60	(60)
Fund Balance as of December 31		(\$60)	\$60	(\$60)

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **1982 Ltd. Tax General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	35,458	35,391	(67)	35,272
Total Revenues	<u>35,458</u>	<u>35,391</u>	<u>(67)</u>	<u>35,272</u>
Expenditures				
Debt Service:				
Principal	105,000	105,000		95,000
Interest	48,650	48,240	410	57,703
Total Expenditures	<u>153,650</u>	<u>153,240</u>	<u>410</u>	<u>152,703</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(118,192)</u>	<u>(117,849)</u>	<u>343</u>	<u>(117,431)</u>
Other Financing Sources (Uses)				
Sales of Fixed Assets				
Operating Transfer In	118,192	117,808	(384)	95,213
Total Other Financing Sources (Uses)	<u>118,192</u>	<u>117,808</u>	<u>(384)</u>	<u>95,213</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		<u>(41)</u>	<u>(41)</u>	<u>(22,218)</u>
Fund Balance as of January 1		6,740	(6,740)	28,959
Fund Balance as of December 31		<u><u>\$6,699</u></u>	<u><u>\$6,699</u></u>	<u><u>\$6,741</u></u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

• **1983 Ltd. Tax General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



Fund Balance as of January 1

Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	5,271	(5,271)	5,271
	<u>\$5,271</u>	<u>(\$5,271)</u>	<u>\$5,271</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

● **C.R.I.D. No. 4 General Debt**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



1999			1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	219	(219)	219
	<u>\$219</u>	<u>(\$219)</u>	<u>\$219</u>

Fund Balance as of January 1

Fund Balance as of December 31

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

• **C.R.I.D. No. 5 General Debt**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



Fund Balance as of January 1

Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	14,602	(14,602)	14,602
	<u>\$14,602</u>	<u>(\$14,602)</u>	<u>\$14,602</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **C.R.I.D. No. 9 General Debt**
Year Ended December 31, 1999
(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	184,216	203,702	19,486	216,715
Total Revenues	<u>184,216</u>	<u>203,702</u>	<u>19,486</u>	<u>216,715</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>184,216</u>	<u>203,702</u>	<u>19,486</u>	<u>216,715</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(273,738)	(273,738)		(398,240)
Total Other Financing Sources (Uses)	<u>(273,738)</u>	<u>(273,738)</u>		<u>(398,240)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(89,522)</u>	<u>(70,036)</u>	<u>19,486</u>	<u>(181,525)</u>
Fund Balance as of January 1	<u>89,522</u>	<u>91,461</u>	<u>1,939</u>	<u>272,986</u>
Fund Balance as of December 31	<u><u>89,522</u></u>	<u><u>\$21,425</u></u>	<u><u>\$21,425</u></u>	<u><u>\$91,461</u></u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **L.R.I.D. No. 10 General Debt**
Year Ended December 31, 1999
(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	60,396	58,601	(1,795)	266,280
Total Revenues	<u>60,396</u>	<u>58,601</u>	<u>(1,795)</u>	<u>266,280</u>
Expenditures				
Debt Service:				
Principal	200,000	200,000		200,000
Interest	31,600	31,299	301	45,590
Total Expenditures	<u>231,600</u>	<u>231,299</u>	<u>301</u>	<u>245,590</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(171,204)</u>	<u>(172,698)</u>	<u>(1,494)</u>	<u>20,690</u>
Other Financing Sources (Uses)				
Operating Transfer In	8,000		(8,000)	
Total Other Financing Sources (Uses)	<u>8,000</u>		<u>(8,000)</u>	
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(163,204)</u>	<u>(172,698)</u>	<u>(9,494)</u>	<u>20,690</u>
Fund Balance as of January 1		202,030	202,030	181,340
Fund Balance as of December 31	<u>(\$163,204)</u>	<u>\$29,332</u>	<u>\$192,536</u>	<u>\$202,030</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **1991 Ltd. Tax General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous		190	190	716
Total Revenues		190	190	716
Expenditures				
Debt Service:				
Principal	425,000	425,000		375,000
Interest	95,175	94,960	215	118,228
Total Expenditures	520,175	519,960	215	493,228
Excess (Deficiency) of Revenues Over Expenditures	(520,175)	(519,770)	405	(492,512)
Other Financing Sources (Uses)				
Operating Transfer In	520,175	519,675	(500)	492,925
Total Other Financing Sources (Uses)	520,175	519,675	(500)	492,925
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		(95)	(95)	413
Fund Balance as of January 1		2,806	2,806	2,393
Fund Balance as of December 31		\$2,711	\$2,711	\$2,806

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **1993 Ltd. Tax General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous		33	33	
Total Revenues		33	33	
Expenditures				
Debt Service:				
Principal	505,000	505,000		485,000
Interest	300,205	299,829	376	320,203
Total Expenditures	805,205	804,829	376	805,203
Excess (Deficiency) of Revenues Over Expenditures	(805,205)	(804,796)	409	(805,203)
Other Financing Sources (Uses)				
Operating Transfer In	805,205	804,705	(500)	805,038
Total Other Financing Sources (Uses)	805,205	804,705	(500)	805,038
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		(91)	(91)	(165)
Fund Balance as of January 1		484	484	649
Fund Balance as of December 31		\$393	\$393	\$484

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **1997 Ltd. Tax General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Debt Service:				
Principal	130,000	130,000		125,000
Interest	513,518	513,222	296	518,387
Total Expenditures	<u>643,518</u>	<u>643,222</u>	<u>296</u>	<u>643,387</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(643,518)</u>	<u>(643,222)</u>	<u>(296)</u>	<u>(643,387)</u>
Other Financing Sources (Uses)				
Operating Transfer In	643,518	643,518		643,183
Total Other Financing Sources (Uses)	<u>643,518</u>	<u>643,518</u>		<u>643,183</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		296	(296)	(204)
Fund Balance as of January 1		35	35	239
Fund Balance as of December 31		<u>\$331</u>	<u>(\$261)</u>	<u>\$35</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



• **1998 Ltd. Tax General Obligation Bond**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Debt Service:				
Principal	110,000	110,000		
Interest	141,500	141,781	(281)	
Total Expenditures	<u>251,500</u>	<u>251,781</u>	<u>(281)</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>(251,500)</u>	<u>(251,781)</u>	<u>281</u>	
Other Financing Sources (Uses)				
Operating Transfer In	251,500	256,423	4,923	
Proceeds of General Long-Term Debt				6,681
Total Other Financing Sources (Uses)	<u>251,500</u>	<u>256,423</u>	<u>4,923</u>	<u>6,681</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		<u>4,642</u>	<u>5,204</u>	<u>6,681</u>
Fund Balance as of January 1		<u>6,681</u>	<u>6,681</u>	
Fund Balance as of December 31		<u><u>\$11,323</u></u>	<u><u>\$11,885</u></u>	<u><u>\$6,681</u></u>

Capital Project Funds

Capital Projects Funds are established in Whatcom County to account for financial resources to be used for the acquisition or construction of major capital facilities. Both revenues and expenditures are budgeted in compliance with procedures established in the RCW 36.40. The modified accrual basis of accounting is applied. A description of each fund follows:

1983 Sewer Construction

A fund to account for acquisition, construction and installation of sewerage facilities in the Nor-Bell Care area.

Real Estate Excise Tax

A fund to account for an excise tax on each sale of real property, imposed on the unincorporated areas of the county.

Courthouse Expansion Construction

A reserve fund set up for remodeling of the county courthouse.

Road Improvement District No. 10 Construction

A fund supported by special assessments for construction of infrastructure improvements to the Horton Road area.

County Park Improvement Fund

A fund established to account for repair, replacement, improvements and maintenance of existing facilities and equipment for parks, recreation equipment, and senior centers. The funding for expenditure was approved by a vote of the people, authorizing a one year excess

property tax levy in the amount of \$2,500,000.

Civic Center Building Improvement

A fund created to account for the acquisition of the Civic Center Building.

Public Utilities Improvement

A fund to account for the collection of a rural county sales and use tax that provides funds for financing public facilities.

Combining Balance Sheet

● **Capital Projects Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1983 Sewer Construction	Real Estate Excise Tax	Courthouse Construction
Assets			
Current Assets			
Cash & Equivalents	\$19	\$777,770	\$43
Investments At Cost	12,322		
Interest Receivable (Net)	58		
Due From Other Governments			
Long-Term Assets			
Investment in Joint Ventures		40,769	
Total Assets	\$12,399	\$818,539	\$43
Liabilities and Fund Balance			
Liabilities			
Due to Other Funds			
Revenue Collected in Advance			
Total Liabilities			
Fund Balance			
Fund Balance - Unreserved/ Undesignated	12,399	818,539	43
Total Fund Balance	12,399	818,539	43
Total Liabilities and Fund Balance	\$12,399	\$818,539	\$43

Road Improvement District 10 Construction	County Parks Improvement	Civic Center Building Improvement	Public Utilities Improvement	1999	1998
	\$7,450	\$769,074	\$230,462	\$1,784,818	\$1,307,383
8,277	72,362			92,961	121,055
39	343			440	569
	2,279			2,279	2,279
				40,769	40,770
<u>\$8,316</u>	<u>\$82,434</u>	<u>\$769,074</u>	<u>\$230,462</u>	<u>\$1,921,267</u>	<u>\$1,472,056</u>
					12,000
	50			50	51
	50			50	12,051
<u>8,316</u>	<u>82,384</u>	<u>769,074</u>	<u>230,462</u>	<u>1,921,217</u>	<u>1,460,005</u>
<u>8,316</u>	<u>82,384</u>	<u>769,074</u>	<u>230,462</u>	<u>1,921,217</u>	<u>1,460,005</u>
<u>\$8,316</u>	<u>\$82,434</u>	<u>\$769,074</u>	<u>\$230,462</u>	<u>\$1,921,267</u>	<u>\$1,472,056</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance

• **Capital Projects Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Page 1 of 2

	1983 Sewer Construction	Real Estate Excise Tax	Courthouse Construction
Revenues			
Taxes		\$890,347	
Intergovernmental			
Miscellaneous	662	(374)	
Total Revenues	662	889,973	
Expenditures			
Current:			
Capital Outlay			
Total Expenditures			
Excess (Deficiency) of Revenues Over Expenditures	662	889,973	
Other Financing Sources (Uses)			
Operating Transfer Out		(648,379)	
Proceeds of General Long-Term Debt			
Total Other Financing Sources (Uses)		(648,379)	
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	662	241,594	
Fund Balance as of January 1	11,737	576,945	43
Residual Equity Transfer Out			
Fund Balance as of December 31	\$12,399	\$818,539	\$43

Road Improvement District 10 Construction	County Parks Improvement	Civic Center Building Improvement	Public Utilities Improvement	1999	1998
			\$230,462	\$1,120,809	\$819,263
	2,567			2,567	600
412	4,448			5,148	15,478
412	7,015		230,462	1,128,524	835,341
	18,933			18,933	12,612
	18,933			18,933	12,612
412	(11,918)		230,462	1,109,591	822,729
				(648,379)	(621,562)
					3,299,074
				(648,379)	2,677,512
412	(11,918)		230,462	461,212	3,500,241
7,904	94,302	769,074		1,460,005	501,764
					(2,542,000)
\$8,316	\$82,384	\$769,074	\$230,462	\$1,921,217	\$1,460,005

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

● **1983 Sewer Construction**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	700	662	(38)	590
Total Revenues	700	662	(38)	590
Excess (Deficiency) of Revenues Over Expenditures	700	662	(38)	590
Other Financing Sources (Uses)				
Operating Transfer Out	(12,425)		12,425	
Total Other Financing Sources (Uses)	(12,425)		12,425	
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	(11,725)	662	12,387	590
Fund Balance as of January 1	11,725	11,737	12	11,147
Fund Balance as of December 31		\$12,399	\$12,399	\$11,737

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



● **Real Estate Excise Tax**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$750,000	\$890,347	\$140,347	\$819,263
Miscellaneous		(374)	(374)	(2,039)
Total Revenues	<u>750,000</u>	<u>889,973</u>	<u>139,973</u>	<u>817,224</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>750,000</u>	<u>889,973</u>	<u>139,973</u>	<u>817,224</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(648,879)	(648,379)	500	(621,562)
Total Other Financing Sources (Uses)	<u>(648,879)</u>	<u>(648,379)</u>	<u>500</u>	<u>(621,562)</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>101,121</u>	<u>241,594</u>	<u>140,473</u>	<u>195,662</u>
Fund Balance as of January 1		576,945	576,945	381,283
Fund Balance as of December 31	<u>\$101,121</u>	<u>\$818,539</u>	<u>\$717,418</u>	<u>\$576,945</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

• **Courthouse Construction**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



Fund Balance as of January 1
Fund Balance as of December 31

	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
	43	43	43
	<u>\$43</u>	<u>\$43</u>	<u>\$43</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



● **Road Improvement District No. 10 Construction**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	400	412	12	399
Total Revenues	<u>400</u>	<u>412</u>	<u>12</u>	<u>399</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>400</u>	<u>412</u>	<u>12</u>	<u>399</u>
Other Financing Sources (Uses)				
Operating Transfer Out	(8,000)		8,000	
Total Other Financing Sources (Uses)	<u>(8,000)</u>		<u>8,000</u>	
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(7,600)</u>	<u>412</u>	<u>8,012</u>	<u>399</u>
Fund Balance as of January 1	<u>7,897</u>	<u>7,904</u>	<u>7</u>	<u>7,505</u>
Fund Balance as of December 31	<u><u>\$297</u></u>	<u><u>\$8,316</u></u>	<u><u>\$8,019</u></u>	<u><u>\$7,904</u></u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



● **County Parks Improvement**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	1999			1998
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental		2,567	2,567	600
Miscellaneous	3,500	4,448	948	16,528
Total Revenues	<u>3,500</u>	<u>7,015</u>	<u>3,515</u>	<u>17,128</u>
Expenditures				
Current:				
Capital Outlay	52,000	18,933	33,067	12,612
Total Expenditures	<u>52,000</u>	<u>18,933</u>	<u>33,067</u>	<u>12,612</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(48,500)</u>	<u>(11,918)</u>	<u>36,582</u>	<u>4,516</u>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses	<u>(48,500)</u>	<u>(11,918)</u>	<u>36,582</u>	<u>4,516</u>
Fund Balance as of January 1		94,302	94,302	101,786
Residual Equity Transfer Out				(12,000)
Fund Balance as of December 31	<u>(\$48,500)</u>	<u>\$82,384</u>	<u>\$130,884</u>	<u>\$94,302</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)

• **Civic Center Building Improvement**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	1999		1998
Budget	Actual	Variance Favorable (Unfavorable)	Actual
Other Financing Sources (Uses)			
Proceeds of General Long-Term Debt			3,299,074
Total Other Financing Sources (Uses)			3,299,074
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses			3,299,074
Fund Balance as of January 1	769,074	769,074	
Residual Equity Transfer Out			(2,530,000)
Fund Balance as of December 31	\$769,074	\$769,074	\$769,074

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget and Actual (GAAP Basis)



● **Public Utilities Improvement**

Year Ended December 31, 1999
(With comparative totals for December 31, 1998)

	1999		1998
	Budget	Actual	Actual
Revenues			
Taxes		\$230,462	\$230,462
Total Revenues		230,462	230,462
Excess (Deficiency) of Revenues Over Expenditures		230,462	230,462
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Uses		230,462	230,462
Fund Balance as of January 1			
Fund Balance as of December 31		\$230,462	\$230,462

Internal Service Funds

Internal Service Funds are established to account for the financing of goods or services provided by one department to other departments of Whatcom County, or to other governments, on a cost reimbursement basis. The accrual basis of accounting is used in the following funds:

Equipment Rental and Revolving

A fund to finance the maintenance and operation of equipment used by the Public Works Department and other departments. This fund also maintains an inventory of road construction materials for the County.

Administrative Services

A fund to finance the central services of Whatcom County. These activities include finance, human resources, information services, and records. Also, to account for the county's self insurance activities, tort claims, and facilities management.

Combining Balance Sheet

• **Internal Service Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	Equipment Rental	Administrative Services	1999	1998
Assets				
Current Assets				
Cash & Equivalents	\$4,592,136	\$3,838,639	\$8,430,775	\$8,603,697
Deposits With Fiscal Agent		2,000	2,000	2,000
Investments At Cost		1,214,256	1,214,256	1,149,335
Accounts Receivable (Net)	632	260	892	11,168
Interest Receivable (Net)		5,761	5,761	5,402
Due From Other Funds	43,436		43,436	285,897
Due From Other Governments	54,051		54,051	70,102
Inventory	1,277,457	11,987	1,289,444	840,096
Current Assets	5,967,712	5,072,903	11,040,615	10,967,697
Long-Term Assets				
Land	755,331		755,331	888,687
Building & Structures (Net)	1,472,022	16,532	1,488,554	1,248,528
Capital Leases (Net)		137,572	137,572	146,921
Other Improvements (Net)	308,108		308,108	524,735
Machinery & Equipment (Net)	4,394,316	328,442	4,722,758	4,647,307
Long-Term Assets	6,929,777	482,546	7,412,323	7,456,178
Total Assets	\$12,897,489	\$5,555,449	\$18,452,938	\$18,423,875

Combining Balance Sheet

• **Internal Service Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	Equipment Rental	Administrative Services	1999	1998
Liabilities and Fund Equity				
Liabilities				
Current Liabilities				
Accounts Payable	\$155,290	\$248,294	\$403,584	\$494,819
Claims Cost Payable		2,252,054	2,252,054	1,727,587
Due to Other Funds	298		298	3,431
Accrued Wages & Benefits	(237)		(237)	(237)
Due to Other Governments	3,651	10,141	13,792	22,108
Other Accrued Liabilities	(3,797)	1,400	(2,397)	(3,378)
Current Liabilities	<u>155,205</u>	<u>2,511,889</u>	<u>2,667,094</u>	<u>2,244,330</u>
Long -Term Liabilities				
Employee Leave Benefits	157,542	184,931	342,473	319,087
Other Long-Term Liabilities		236,192	236,192	208,757
Long-Term Liabilities	<u>157,542</u>	<u>421,123</u>	<u>578,665</u>	<u>527,844</u>
Total Liabilities	<u>312,747</u>	<u>2,933,012</u>	<u>3,245,759</u>	<u>2,772,174</u>
Fund Equity				
Contributed Capital	4,042,290	411,187	4,453,477	4,316,178
Retained Earnings - Reserved	500,000		500,000	500,000
Retained Earnings - Unreserved	8,042,452	2,211,250	10,253,702	10,835,523
Total Fund Equity	<u>12,584,742</u>	<u>2,622,437</u>	<u>15,207,179</u>	<u>15,651,701</u>
Total Liabilities and Fund Equity	<u>\$12,897,489</u>	<u>\$5,555,449</u>	<u>\$18,452,938</u>	<u>\$18,423,875</u>

Combining Statement of Revenues, Expenses
and Changes in Fund Equity

• **Internal Service Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	Equipment Rental	Administrative Services	1999	1998
Operating Revenue				
Intergovernmental				
Charges for Service	3,197,176	7,457,644	10,654,820	10,434,116
Miscellaneous	3,067,960	405,885	3,473,845	3,423,199
Total Operating Revenues	6,265,136	7,863,529	14,128,665	13,857,315
Total Operating Expenses				
General Operations	4,788,619	8,452,662	13,241,281	12,286,788
General Administration	388,509		388,509	441,485
Depreciation	1,317,487	201,439	1,518,926	1,374,800
Total Operating Expenses	6,494,615	8,654,101	15,148,716	14,103,073
Operating Income (Loss)	(229,479)	(790,572)	(1,020,051)	(245,758)
Non-Operating Revenues (Expenses)				
Gain (Loss) on Sale of Fixed Assets	36,108		36,108	46,186
Interest Revenue		65,280	65,280	
Interest Expense		(6,890)	(6,890)	(151,345)
Other Non-Operating Revenues	53,284		53,284	138,629
Total Non-Operating Revenues (Expenses)	89,392	58,390	147,782	33,470
Income Before Operating Transfers	(140,087)	(732,182)	(872,269)	(212,288)
Operating Transfers In		687,240	687,240	525,988
Operating Transfers Out		(396,792)	(396,792)	(149,034)
Net Income (Loss)	(140,087)	(441,734)	(581,821)	164,666
Fund Equity Changes:				
Retained Earning, January 1	8,682,539	2,652,984	11,335,523	11,170,857
Net Income (Loss)	(140,087)	(441,734)	(581,821)	164,666
Retained Earning, December 31	8,542,452	2,211,250	10,753,702	11,335,523
Contributed Capital, January 1	3,904,991	411,187	4,316,178	4,185,043
Contributed Capital Increases	8,000		8,000	
Residual Equity Transfer In (Out)	129,299		129,299	131,135
Contributed Capital, December 31	4,042,290	411,187	4,453,477	4,316,178
Fund Equity as of December 31	\$12,584,742	\$2,622,437	\$15,207,179	\$15,651,701



Combining Statement of Cashflows

• **Internal Service Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

	Equipment Rental	Administrative Services	1999	1998
Cash Flows From Operating Activities:				
Cash Received From Customers	\$6,427,871	\$7,969,581	\$14,397,452	\$13,895,191
Cash Payments For Goods And Services	(4,845,851)	(5,442,336)	(10,288,187)	(8,858,089)
Cash Payments To Employees	(791,627)	(2,559,424)	(3,351,051)	(3,083,934)
Miscellaneous Cash Receipts	13,645		13,645	264,347
Total Cash Flows From Operating Activities	\$804,038	(\$32,179)	\$771,859	\$2,217,515
Cash Flows From Non-Capital Financing Activities:				
Operating Transfer In		687,240	687,240	525,988
Operating Transfer Out		(396,792)	(396,792)	(149,034)
Total Cash Flows From Non-Capital Financing Activities		\$290,448	\$290,448	\$376,954
Cash Flows From Capital Financing Activities:				
Interest on Lease		(6,890)	(6,890)	(5,601)
Interest on Short-Term Loan				(145,744)
Contributions From Other Funds	8,000		8,000	
Proceeds From Sale of Assets	265,851		265,851	128,151
Residual Equity Transfer In (Out)	129,299		129,299	131,135
Payments For Capital Assets	(1,271,955)	(359,534)	(1,631,489)	(1,514,128)
Total Cash Flows From Capital Financing Activities	(\$868,805)	(\$366,424)	(\$1,235,229)	(\$1,406,187)
Net Increase (Decrease) in Cash	(64,767)	(108,155)	(172,922)	1,188,282
Cash And Cash Equivalents January, 1	4,656,903	3,946,794	8,603,697	7,415,415
Cash And Cash Equivalents December, 31	\$4,592,136	\$3,838,639	\$8,430,775	\$8,603,697

Combining Statement of Cashflows

• **Internal Service Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Reconciliation Of Operating Income To Net Cash Provided By Operating Activities:

	Equipment Rental	Administrative Services	1999	1998
Operating Income	(\$229,479)	(\$790,572)	(\$1,020,051)	(\$245,760)
Adjustments To Reconcile Operating Income:				
Depreciation Expense	1,317,487	201,439	1,518,926	1,374,800
(Increase) Decrease in Receivable	120	10,156	10,276	84,560
(Increase) Decrease in Interfund Receivable	146,564	95,897	242,461	(64,213)
(Increase) Decrease in Prepaid Expenses				1,257
(Increase) Decrease in intergovernmental Receivable	16,051		16,051	16,747
(Increase) Decrease in Inventory	(449,115)	(233)	(449,348)	311,919
Increase (Decrease) in Deposit W/ Fiscal Agent				782
Increase (Decrease) in Accounts Payable	(8,455)	436,417	427,962	616,823
Increase (Decrease) in Due to Other Funds		(3,431)	(3,431)	3,431
Increase (Decrease) in Due To Governments		(6,198)	(6,198)	(2,793)
Increase (Decrease) in Other Accrued Liabilities				1,400
Increase (Decrease) in Interfund Payables	298		298	(55,942)
Increase (Decrease) in Accrued Leave Benefits	(960)	24,346	23,386	9,490
Increase (Decrease) in Intergovernmental Payables	(2,118)		(2,118)	5,769
Miscellaneous Cash Receipts	13,645		13,645	264,347
Increase (Decrease) in Accrued Wages				(105,102)
Net Cash Provided By Operating Activities	\$804,038	(\$32,179)	\$771,859	\$2,217,515



Agency Funds

Agency Funds are established to account for assets held by Whatcom County acting in the capacity of agent. Agency Funds are funds over which the County has no oversight responsibility or financial interdependency. Many independent districts are required by state statute to process all monies through the County Treasurer's office. Such funds do not represent assets of Whatcom County. Agency Funds are custodial in nature and therefore do not involve measurement of results or operations. Each independent district is responsible for preparing its own annual financial report.

Combining Balance Sheet

• Agency Funds

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)

Page 1 of 3

	Cemetery Districts	Drainage, Diking & Flood Cntr Districts	Park & Recreation Districts	Rural Library	Northwest Regional Council	Council of Government
Assets						
Current Assets						
Cash & Equivalents	\$518,457	\$106,359	\$47,560	\$79,032	\$284,791	\$71,524
Deposits With Fiscal Agent						
Investments At Cost	690,940	379,601	94,162	3,447,489	320,117	99,083
Accounts Receivable (Net)						
Due From Other Governments						
Total Assets	\$1,209,397	\$485,960	\$141,722	\$3,526,521	\$604,908	\$170,607
Liabilities						
Current Liabilities						
Warrants Payable						
Accounts Payable	7,070		1,280	215,874	418,510	39,340
Matured Long-Term Debt						
Matured Interest Payable						
Other Accrued Liabilities	350			(1,934)	(705)	978
Revenue Collected in Advance						
Custodial Accounts	1,201,977	485,960	140,442	3,312,581	187,103	130,289
Total Liabilities	\$1,209,397	\$485,960	\$141,722	\$3,526,521	\$604,908	\$170,607

Hospital Districts	Port	P.U.D. District	Whatcom Transit	School Districts	Fire Districts	Water Districts	Treasurer's Suspense
\$337	\$1,221,731	\$708		\$5,376,514	\$535,426	\$300,202	\$2,887,313
				232,508			
	32,665,674	4,682,253	26,012,082	54,366,352	9,639,299	3,387,272	
						803	194
<u>\$337</u>	<u>\$33,887,405</u>	<u>\$4,682,961</u>	<u>\$26,012,082</u>	<u>\$59,975,374</u>	<u>\$10,174,725</u>	<u>\$3,688,277</u>	<u>\$2,887,507</u>
	\$1,063,225			\$5,214,094			
		2,660			549,785	130,293	
				180,000			
				52,508			
		148		23,271	3,594	7,187	
337	32,824,180	4,680,153	26,012,082	54,505,501	9,621,346	3,550,797	85,176
<u>\$337</u>	<u>\$33,887,405</u>	<u>\$4,682,961</u>	<u>\$26,012,082</u>	<u>\$59,975,374</u>	<u>\$10,174,725</u>	<u>\$3,688,277</u>	<u>\$2,887,507</u>

Combining Balance Sheet

• **Agency Funds**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	Claims Fund	Salary Fund	1999	1998
Assets				
Current Assets				
Cash & Equivalents	\$2,162,803	\$1,680	\$13,594,437	\$15,616,557
Deposits With Fiscal Agent			232,508	160,986
Investments At Cost			135,784,324	138,686,784
Accounts Receivable (Net)			194	(48)
Due From Other Governments			803	
Total Assets	\$2,162,803	\$1,680	\$149,612,266	\$154,464,279
Liabilities				
Current Liabilities				
Warrants Payable	\$2,162,803		\$8,440,122	\$8,929,267
Accounts Payable			1,364,812	1,354,124
Matured Long-Term Debt			180,000	130,000
Matured Interest Payable			52,508	30,986
Other Accrued Liabilities			32,889	36,596
Revenue Collected in Advance			85,176	
Custodial Accounts		1,680	139,456,759	143,983,306
Total Liabilities	\$2,162,803	\$1,680	\$149,612,266	\$154,464,279



Combining Statement of Changes in
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 1999



	Balance January 1	Additions	Deletions	Balance December 31
Cemetery Districts				
Assets				
Cash & Equivalents	\$428,832	\$900,493	\$810,868	\$518,457
Investments At Cost	654,522	36,968	550	690,940
Total Assets	\$1,083,354	\$937,461	\$811,418	\$1,209,397
Liabilities				
Accounts Payable	\$12,030	\$203,307	\$208,267	\$7,070
Other Accrued Liabilities	1,807	207,517	208,974	350
Custodial Accounts	1,069,517	132,460		1,201,977
Total Liabilities	\$1,083,354	\$543,284	\$417,241	\$1,209,397

	Balance January 1	Additions	Deletions	Balance December 31
Drainage, Diking & Flood Control Districts				
Assets				
Cash & Equivalents	\$79,128	\$180,824	\$153,593	\$106,359
Investments At Cost	364,443	46,192	31,034	379,601
Total Assets	\$443,571	\$227,016	\$184,627	\$485,960
Liabilities				
Accounts Payable	\$13,413	\$56,576	\$69,989	(\$0)
Custodial Accounts	430,158	55,802		485,960
Total Liabilities	\$443,571	\$112,378	\$69,989	\$485,960

Combining Statement of Changes in
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 1999

	Balance January 1	Additions	Deletions	Balance December 31
Park & Recreation Districts				
Assets				
Current Assets				
Cash & Equivalents	\$21,441	\$237,533	\$211,415	\$47,560
Investments At Cost	89,127	5,035		94,162
Total Assets	\$110,568	\$242,568	\$211,415	\$141,722
Liabilities				
Current Liabilities				
Warrants Payable	652		652	
Accounts Payable	860	35,353	34,933	1,280
Other Accrued Liabilities		9,857	9,857	
Matured Long-Term Debt	53		53	
Custodial Accounts	109,003	31,439		140,442
Total Liabilities	\$110,568	\$76,649	\$45,495	\$141,722

	Balance January 1	Additions	Deletions	Balance December 31
Rural Library				
Assets				
Cash & Equivalents	\$142,327	\$11,116,807	\$11,180,101	\$79,032
Investments At Cost	2,789,721	2,914,968	2,257,200	3,447,489
Total Assets	\$2,932,048	\$14,031,775	\$13,437,301	\$3,526,521
Liabilities				
Accounts Payable	\$109,286	\$1,797,991	\$1,691,403	\$215,874
Other Accrued Liabilities	(1,358)	2,821,072	2,821,648	(1,934)
Custodial Accounts	2,824,120	488,461		3,312,581
Total Liabilities	\$2,932,048	\$5,107,524	\$4,513,051	\$3,526,521

Combining Statement of Changes in
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 1999

	Balance January 1	Additions	Deletions	Balance December 31
Northwest Regional Council				
Assets				
Cash & Equivalents	\$764,887	\$15,718,049	\$16,198,145	\$284,791
Investments At Cost	303,002	17,115		320,117
Total Assets	\$1,067,889	\$15,735,164	\$16,198,145	\$604,908
Liabilities				
Accounts Payable	440,470	6,243,444	6,265,404	418,510
Other Accrued Liabilities	(824)	2,454,094	2,453,975	(705)
Custodial Accounts	628,243		441,140	187,103
Total Liabilities	\$1,067,889	\$8,697,539	\$9,160,519	\$604,908

	Balance January 1	Additions	Deletions	Balance December 31
Council of Governments				
Assets				
Cash & Equivalents	\$20,962	\$1,490,197	\$1,439,635	\$71,524
Investments At Cost	95,408	314,575	310,900	99,083
Total Assets	\$116,370	\$1,804,772	\$1,750,535	\$170,607
Liabilities				
Accounts Payable	\$12,077	\$379,558	\$352,295	\$39,340
Other Accrued Liabilities		488,409	487,431	978
Custodial Accounts	104,293	25,996		130,289
Total Liabilities	\$116,370	\$893,963	\$839,726	\$170,607

Combining Statement of Changes in
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 1999

	Balance January 1	Additions	Deletions	Balance December 31
Hospital Districts				
Assets				
Cash & Equivalents	\$158	\$239,320	\$239,141	\$337
Total Assets	\$158	\$239,320	\$239,141	\$337
Liabilities				
Custodial Accounts	\$158	\$179		\$337
Total Liabilities	\$158	\$179		\$337

	Balance January 1	Additions	Deletions	Balance December 31
Port				
Assets				
Current Assets				
Cash & Equivalents	\$218,705	\$66,973,783	\$65,970,757	\$1,221,731
Investments At Cost	28,484,999	31,443,230	27,262,556	32,665,674
Total Assets	\$28,703,704	\$98,417,014	\$93,233,313	\$33,887,405
Liabilities				
Current Liabilities				
Warrants Payable	\$174,196	\$25,879,398	\$24,990,369	\$1,063,225
Custodial Accounts	28,529,508	4,294,672		32,824,180
Total Liabilities	\$28,703,704	\$30,174,070	\$24,990,369	\$33,887,405

Combining Statement of Changes in
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 1999

	Balance January 1	Additions	Deletions	Balance December 31
P.U.D. District				
Assets				
Current Assets				
Cash & Equivalents	\$739	\$28,724,302	\$28,724,333	\$708
Investments At Cost	2,737,052	12,253,016	10,307,814	4,682,253
Total Assets	\$2,737,791	\$40,977,318	\$39,032,148	\$4,682,961
Liabilities				
Current Liabilities				
Accounts Payable	\$259,569	\$4,790,749	\$5,047,658	\$2,660
Other Accrued Liabilities	1,553	739,437	740,842	148
Custodial Accounts	2,476,669	2,203,484		4,680,153
Total Liabilities	\$2,737,791	\$7,733,670	\$5,788,500	\$4,682,961

	Balance January 1	Additions	Deletions	Balance December 31
Whatcom Transit				
Assets				
Cash & Equivalents	\$4	\$23,975,037	\$23,975,041	
Investments At Cost	23,407,613	13,990,706	11,386,237	26,012,082
Total Assets	\$23,407,617	\$37,965,742	\$35,361,278	\$26,012,082
Liabilities				
Custodial Accounts	\$23,407,617	\$2,604,465		\$26,012,082
Total Liabilities	\$23,407,617	\$2,604,465		\$26,012,082

Combining Statement of Changes in
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 1999

	Balance January 1	Additions	Deletions	Balance December 31
School Districts				
Assets				
Current Assets				
Cash & Equivalents	\$7,859,177	\$276,360,814	\$278,843,477	\$5,376,514
Deposits With Fiscal Agent	160,986	11,910,649	11,839,127	232,508
Investments At Cost	68,464,184	69,101,844	83,199,676	54,366,352
Total Assets	\$76,484,347	\$357,373,306	\$373,882,280	\$59,975,374
Liabilities				
Current Liabilities				
Warrants Payable	\$7,579,449	\$158,526,110	\$160,891,465	\$5,214,094
Matured Long-Term Debt	130,000	10,184,023	10,134,023	180,000
Matured Interest Payable	30,986	4,265,650	4,244,128	52,508
Other Accrued Liabilities	23,271			23,271
Custodial Accounts	68,720,641		14,215,140	54,505,501
Total Liabilities	\$76,484,347	\$172,975,782	\$189,484,756	\$59,975,374

	Balance January 1	Additions	Deletions	Balance December 31
Fire Districts				
Assets				
Current Assets				
Cash & Equivalents	\$739,581	\$29,282,148	\$29,486,303	\$535,426
Investments At Cost	7,624,217	7,918,855	5,903,773	9,639,299
Total Assets	\$8,363,798	\$37,201,003	\$35,390,076	\$10,174,725
Liabilities				
Current Liabilities				
Accounts Payable	\$364,641	\$6,781,987	\$6,596,843	\$549,785
Other Accrued Liabilities	7,455	2,562,604	2,566,465	3,594
Custodial Accounts	7,991,702	1,629,644		9,621,346
Total Liabilities	\$8,363,798	\$10,974,235	\$9,163,308	\$10,174,725

Combining Statement of Changes in
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 1999

	Balance January 1	Additions	Deletions	Balance December 31
Water Districts				
Assets				
Current Assets				
Cash & Equivalents	\$587,626	\$15,308,389	\$15,595,814	\$300,202
Investments At Cost	3,672,495	2,607,124	2,892,347	3,387,272
Due from Federal		803		803
Total Assets	\$4,260,121	\$17,916,316	\$18,488,160	\$3,688,277
Liabilities				
Current Liabilities				
Accounts Payable	\$141,777	\$4,552,461	\$4,563,945	\$130,293
Other Accrued Liabilities	4,638	1,283,680	1,281,131	7,187
Custodial Accounts	4,113,706		562,909	3,550,797
Total Liabilities	\$4,260,121	\$5,836,141	\$6,407,985	\$3,688,277

	Balance January 1	Additions	Deletions	Balance December 31
Treasurer's Suspense				
Assets				
Cash & Equivalents	\$3,576,341	\$85,823,378	\$86,512,406	\$2,887,313
Accounts Receivable (Net)	(48)	5,201,415	5,201,173	194
Total Assets	\$3,576,293	\$91,024,793	\$91,713,579	\$2,887,507
Liabilities				
Other Accrued Liabilities		85,223	47	85,176
Custodial Accounts	\$3,576,293		\$773,962	\$2,802,331
Total Liabilities	\$3,576,293	\$85,223	\$774,009	\$2,887,507

Combining Statement of Changes in
Assets and Liabilities

• **Agency Funds**

Year Ended December 31, 1999

	Balance January 1	Additions	Deletions	Balance December 31
Claims Fund				
Assets				
Cash & Equivalents	\$1,174,969	\$246,760,383	\$245,772,550	\$2,162,803
Total Assets	\$1,174,969	\$246,760,383	\$245,772,550	\$2,162,803
Liabilities				
Warrants Payable	\$1,174,969	\$72,521,014	\$71,533,180	\$2,162,803
Total Liabilities	\$1,174,969	\$72,521,014	\$71,533,180	\$2,162,803

	Balance January 1	Additions	Deletions	Balance December 31
Salary Fund				
Assets				
Cash & Equivalents	\$1,680			\$1,680
Total Assets	\$1,680	\$0	\$0	\$1,680
Liabilities				
Custodial Accounts	\$1,680			\$1,680
Total Liabilities	\$1,680	\$0	\$0	\$1,680



General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for governmental fixed assets except those used in Proprietary Funds. The assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Depreciation is not provided for nor subtracted from the value of these assets.

Schedule of General Fixed Assets
by Source
Year Ended December 31, 1999



General Fixed Assets

Land	\$10,659,137
Building & Structures (Net)	51,294,222
Leasehold Improvements (Net)	76,791
Other Improvements (Net)	442,283
Machinery & Equipment (Net)	6,371,574

Total Fixed Assets

\$68,844,007

Investment in General Fixed Assets

General Fund	\$68,308,503
State Grants	235,291
Other Sources	300,213

Total Investment in General Fixed Assets

\$68,844,007

Schedule of General Fixed Assets by
Function and Activity
Year Ended December 31, 1999



	YEAR END ASSETS BY TYPE					TOTAL
	Land	Building	Improvements	Leasehold Improvements	Machinery & Equipment	Fixed Assets 12/31/99
GENERAL GOVERNMENT						
Legislative					\$27,147	\$27,147
Courts					109,375	\$109,375
Legal Services					126,439	\$126,439
Finance & Other Administration					915,699	\$915,699
Central Services					1,440,856	\$1,440,856
Personnel Services					16,300	\$16,300
Miscellaneous General Government	1,539,033	40,201,543	135,476		1,000,052	\$42,876,104
TOTAL GENERAL GOVERNMENT	1,539,033	40,201,543	135,476		3,635,868	45,511,920
SECURITY OF PERSONS AND PROPERTY	87,490	7,212,704	21,878		1,919,101	9,241,172
TRANSPORTATION	312,333				312,592	624,925
ECONOMIC ENVIRONMENT					25,600	25,600
PHYSICAL ENVIRONMENT	156,357	327,204	31,443		43,113	558,117
MENTAL AND PHYSICAL HEALTH	54,879	654,701	12,281	76,791	204,565	1,003,217
CULTURE AND RECREATION	8,509,046	2,898,070	241,206		230,735	11,879,056
TOTAL GENERAL FIXED ASSETS	\$10,659,137	\$51,294,222	\$442,283	\$76,791	\$6,371,574	\$68,844,007

Schedule of Changes in General Fixed
Assets by Function and Activity
Year Ended December 31, 1999



	Balance	Changes in Assets			Balance
	As of 01/01/99	Additions	Deductions	Adjustments	As of 12/31/99
GENERAL GOVERNMENT					
Legislative	11,200	15,947			27,147
Courts	\$100,831	\$10,144	\$1,600		109,375
Legal Services	125,759	2,040	1,360		126,439
Finance & Other Administration	837,340	99,349	20,990		915,699
Central Services	1,312,598	128,258			1,440,856
Personnel Services	16,300				16,300
Miscellaneous General Government	42,706,069	170,035			42,876,104
TOTAL GENERAL GOVERNMENT	45,110,097	425,773	23,950		45,511,920
SECURITY OF PERSONS AND PROPERTY	860,427	258,288	5,049	8,127,506	9,241,172
TRANSPORTATION	471,831	153,094			624,925
ECONOMIC ENVIRONMENT	25,600				25,600
PHYSICAL ENVIRONMENT	518,203	39,914			558,117
MENTAL AND PHYSICAL HEALTH	954,369	53,648	4,800		1,003,217
CULTURE AND RECREATION	11,855,770	23,286			11,879,056
TOTAL GENERAL FIXED ASSETS	\$59,796,298	\$954,002	\$33,799	\$8,127,506	\$68,844,007

General Long Term Debt Account Group

The General Long-Term Debt Account Group (GLTDAG) is used to account for the County's unmatured long-term indebtedness that has not been identified as a specific fund liability of a proprietary or trust fund. Besides general obligation debt instruments (e.g., bonds, notes, warrants), the GLTDAG also is used to report revenue bonds that will be repaid from general government resources, special assessment debt when the County is "obligated in some manner," special revenue bonds and certain liabilities that normally are not expected to be liquidated with expendable available financial resources.

Combining Balance Sheet

• **General Long-Term Debt Group of Accounts**

Year Ended December 31, 1999

(With comparative totals for December 31, 1998)



	1999	1998
Assets		
Amount to be Provided	24,255,207	25,692,585
Assets	\$24,255,207	\$25,692,585
Liabilities		
General Obligation Bonds (Net)	19,430,000	20,705,000
Special Assessment Bonds (Net)	1,140,241	1,537,639
Employee Leave Benefits	3,230,433	3,189,588
Landfill Closure Costs	250,000	
Other Long Term Liabilities	204,533	260,358
Long Term Liabilities	\$24,255,207	\$25,692,585